Bettendorf
a premier city
IOWA

ANNUAL BUDGET

Faye's Field named after long-time Bettendorf Library Director, Faye Clow.

FY 2015/16

July 1, 2015 – June 30, 2016

Decker P. Ploehn, City Administrator
Carol A. Barnes, Finance Director
Adopted March 3, 2015

Distinguished Budget Presentation Award

2015/16

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2014. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2015/16 Annual Budget book for eligibility for our 19th consecutive award.

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2015/16 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal years 2011/12, 2012/13 and 2013/14, the re-estimated budget for the fiscal year 2014/15 and the adopted budget 2015/16 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.

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Mayor's Message

Mayor Bob Gallagher

If you look at our city logo, you will notice the phrase, premier city. To make Bettendorf a premier city, it takes more than just words. It requires commitment from the City Council and staff to provide the highest of quality services and a continued assurance that Bettendorf is a financially strong city, with a stable and fiscally responsible local government.

During our March 3rd Council Meeting, the City Council approved the $85.1 million operating budget for all of the funds within the City. The City Council, along with staff, presented a balanced budget, which maintains the levy rate at $12.55 per $1,000 of assessed valuation. As in the past, it funds all our existing city services and personnel. The budget allocates significant dollars to capital improvements including the downtown area. It begins to reduce our reliance on gaming revenue to supplement our operating budgets. This should allow the City to build a reserve in the gaming fund over the next five years to $1.7 million. The budget, as adopted, also starts the process of decreasing the City's debt margin ratio over the next 10 years. It builds reserves in local option sales tax over the next five years to $2.3 million.

Planting trees in Bettendorf

Park Band Concert

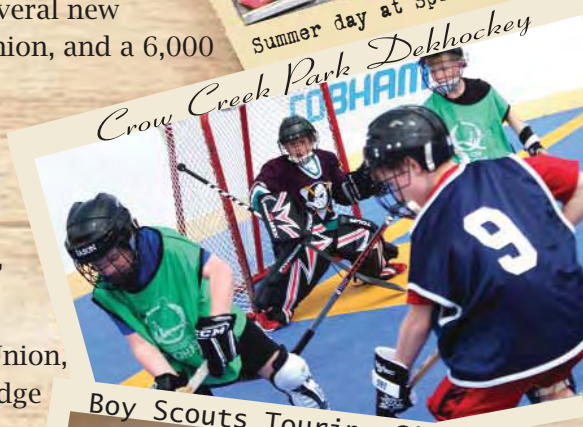
Ribbon cutting at Library

Summer day at Splash Landing

What does this mean for homeowners? This year, based on the total assessed valuation of the City and the numbers of homes, the medium value home is now $173,600. By leaving the levy rate at $12.55, a home that is valued at $173.600 will see an increase in taxes of $29.05, based on the residential rollback. As far as service fees, there will be a sewer fee increase of $17.60, stormwater fee increase of $4.20, and a solid waste fee increase of $4.92. The total impact of fees and taxes will increase to $55.77 per year/$4.65 per month.

If you look at 33 cities in Iowa with a population of 10,000 or more, Bettendorf would be the third lowest in total property taxes and fees. This shows living in Bettendorf is a good value for the money for everything we offer our citizens. We do more with less each year as Bettendorf continues to grow adding an average of 150 new homes each year.

We also have great economic growth in the City. The area around 18th Street and 53rd Street is changing daily. Look for the new strip center with offices and a restaurant to open this summer, along with Ross' Restaurant. Construction has begun on several new businesses including a new Kwik Trip Gas Station, University of Iowa Credit Union, and a 6,000 square foot auto center with multi tenant facility.



Crow Creek Park Dekhockey

The new Hilton Garden Inn located near Duck Creek Plaza was recently constructed at a cost of $9.25 million. Other businesses that opened in the same area are the Big 10 Mart, Starbucks, which is the highest grossing Starbucks in the State of Iowa, and a strip mall containing Jimmy Johns, AT&T, Salon Aria, and First State Bank.

Changes around the Utica Ridge Corridor include the new RIA Federal Credit Union, which opened earlier this year. There are plans in the works to convert The Lodge Hotel into a Hilton Double Tree Hotel.

Boy Scouts Touring City Hall

I think there is a special kind of quality of life that exists in Bettendorf, creating a unique balance between a vibrant business community and premier residential living. This is made possible through a united effort on the part of our residents, business community, and City government.

I am proud of what we have accomplished so far and excited to see what the future holds for our community.

Left to right: Scott Naumann (2nd Ward Alderman), Dean Mayne (1st Ward Alderman), Scott Webster (5th Ward Alderman), Bob Gallagher (Mayor), Gary Mohr (Alderman at-Large), Debe Lamar (3rd Ward Alderman), Frank Baden (Alderman at-Large), and Greg Adamson (4th Ward Alderman).

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Budget Process

2015/16

October
- City Council identifies specific areas to be reviewed by staff during the upcoming budget preparation process at an annual goal setting session with department heads and an outside consultant. Budget planning manuals and other materials are distributed to departments at a budget orientation session.

November
- Departments develop and submit budget requests online to the Finance department. Finance updates all budget requests and generates reports for budget review. Capital improvement projects work sessions with Council begin as well as consideration of corresponding debt issues.

December
- Budget reviews with City Administrator, Finance Director and department heads begin.

January
- Budget reviews with City Administrator, Finance Director and department heads conclude. Capital improvement projects work sessions continue. Presentation of Administration's recommendation on the proposed budget to the City Council.

February
- City Council in-depth review of all operating budgets.

March
- Public hearing on proposed budgets. Adoption of budget by City Council by resolution. Certification of city budget filed with County Auditor and State Department of Management.

April
- Review by Finance Department of possible budget amendment needs.

May
- Proposed budget amendments to individual service areas presented to City Council. Public hearing on proposed budget amendments. Adoption of amendments to current year budget by resolution.

June
- City Council sets appropriations and authorized position levels for ensuing year.

July
- New fiscal year begin

Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate can not be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 15th. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.

Date: June 30, 2015

To: The Citizens of the City of Bettendorf

Subject: Fiscal Year 2015-16 Budget Message

The FY 2015-16 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2014. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year (only). We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

For the last twenty-three years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. The Mayor and City Council's Top and High Priorities for their 2015 Targets for Action are listed below with a brief description. Additional information on these targets and five Goals to Guide the City's Future into 2016, can be found on pages 27-32.

2015 MAYOR AND CITY COUNCIL: TARGETS for ACTION

TOP PRIORITY:

Unified Downtown Vision and Plan

Acquisition and demolition of the houses located along Grant Street between 20th and 21st Street is complete. Council plans to further pursue the potential for mixed use Downtown residential/retail development. These two opportunities could work for a unique development in Downtown this coming fiscal year. Driving people and commerce into the Downtown is a primary objective.

Bettendorf 2023 / Comprehensive ED Plan

Partnership Agreements from over 30 local organizations have been secured. These organizations will work closely with City staff to fulfill the commitments set forth in the 2023 Plan. This plan has been developed as a tactical plan to support the overarching goals set forth in the City's new Comp Plan.

I-80 Business Park Development

As Council continues to pursue the best and most appropriate development for this corridor, staff is working with the QC Chamber on the long term regional vision and how it fits with this corridor. I-80 and Middle has been determined to be a great location for the pursuit of those businesses within the *Corporation Operations, Support and Professional Services* sector of the QC Chamber's Regional Vision.

Twin Bridges Direction/Action

Council requested a direction in FY15 for the Twin Bridges. Staff has acquired an appraisal and continues to work on negotiations with the property owner to acquire the property. Development of the site could include mixed use, or quality of life amenities to accentuate the new I-74 Bridge.

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Riverfront Property Acquisition

The Council wants to see development happen at the riverfront where the E-Building resides. Aggressive plans to find redevelopment opportunities in the Downtown and Riverfront Area are being worked with the assistance of the Bettendorf Development Corporation. Within the objectives set forth in the Comp Plan, implementation will take place accordingly.

Comprehensive Plan Adoption

The City engaged the University of Northern Iowa to complete a Comprehensive Plan and Strategy for Economic Development within the City. Over 60 citizens participated in an eight week planning and strategy process. The plan is now in its final review stages and will be presented to Council for adoption early in FY 15/16. The Plan will be implemented in conjunction with and assistance from the BDC, Bettendorf Development Corporation.

HIGH PRIORITY:

Annexation Strategy

Staff continues to work on annexation to the north, and is operating within the goals and objectives set forth in the Comp Plan to craft boundaries and land use which support the objectives in that comp plan.

State Street Gas Stations: Removal & Entrance Beautification

The Council plans to continue the aggressive pursuit of the three vacant gas stations located along State Street. All three stations are in different states of ownership and disrepair. Staff will work on acquisition and/or redevelopment of all three stations in an effort to support the beautification and revitalization of the Downtown corridor.

Technology Business Attraction

Fiber to the home for residential users is a priority. The City continues to work on the best solution to provide 1 GB service directly to the home. Additionally, residential customers will soon have 40 MB Wi-Fi opportunities from a local service provider at affordable rates. Future boring and conduit that will be placed in Bettendorf will be filled to capacity with the maximum amount of fiber possible. This will be done to support the business/commercial requirements of today's businesses and industry.

Youth Sports Complex

Council plans to continue the pursuit of a regional youth sports complex. After completion of the feasibility study by Sports Facilities Advisory, the site at I-80 was deemed not feasible at this time. Alternative locations will be considered in order to attract youth sports and commerce to the City.

City Events and Festivals.

The Council is working with the Bettendorf business network on a specific set of strategies for City events and festivals and to date has successfully collaborated with the "Color Run", the "Run with Carl", Thursday evening events at Faye's Field, "Movies in the Park", and most recently "Live Uncommon Games". In addition, the Iowa Games held its first ever Dek Hockey state wide tournament at Crow Creek Park last summer. The City will also continue to hold and expand its 4th of July celebration. The City's partnership with the Bettendorf business network has proven to be very successful this last year and both groups will continue to look for opportunities to increase the number and types of events and festivals that the City can host or collaborate with.

Main Street Iowa Program

Council will continue the realism of Downtown Bettendorf being designated as a Main Street corridor, through the Iowa Economic Development Authority's Main Street Program. Work is currently being done to pursue this initiative. A Downtown Assessment will be carried out in the fall of 2015, which will be followed by a full report stating the steps necessary for Downtown Bettendorf to be a qualified applicant for the Main Street Program. This assessment will be completed in conjunction with the City of Bettendorf, Bettendorf Business Network and the Bettendorf Development Corporation.

Residential Development Project in Downtown/Riverfront

Council wants to see mixed use residential and retail developments take shape in the Downtown. Based on current market trends, residential development of this type is viable, and staff is aggressively pursuing potential developers to bring new life to the Downtown/Riverfront with market rate housing options, thus promoting a livable and walkable Downtown.

Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2014/15 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2015/16 property taxes will represent 31.32% of total City operating revenues, net of transfers (see pages 46 & 47). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat due to the current economy. The City has been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

The City Council was pleased to be able to maintain the levy rate at $12.55 per $1,000/assessed valuation in FY 15/16, in an effort to continue to keep property taxes low in the current state of the economy. The state mandated rollback on residential property increased from 54.4002% in FY 14/15 to 55.7335% in FY 15/16, and total taxable valuations increased $42.18 million in FY 14/15. However it should be noted that $36.85 million of new taxable valuation came from new construction within the City. The remaining increase in taxable valuations resulted largely from $40.1M re-valuations and the increased residential rollback offset by an additional 5% reduction of the rollback on commercial property of -$33.5M.

The FY 15/16 levy rate of $12.55 per $1,000/assessed valuation will generate $24.3 million in property taxes. The City's General Fund Levy rate of $5.04 per $1,000 assessed valuation remains one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum $8.10 General Fund levy cap of 38% giving the City future flexibility to raise nearly $5.8 million of property taxes for operating expenditures. In addition to the ability to raise $5.8 million in taxes in the General Fund under the $8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently 1.1 million) and could implement an Emergency Levy of $0.27 if needed ($515,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum $8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (6.2% since 2000) and full valuation. The City's full valuation, currently valued at $3.1 billion, has grown steadily at an average annual rate of 2.65% over the past five years, though growth has slowed in the last couple years during the recession. The City expects continued growth in residential development, as approximately 35% of the City's land remains available and primarily zoned for housing construction. For FY 2015/16, the City's taxable valuation base (including TIF increment values) totals $1.979 billion and the residential class of property represents 75.66% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment levels, at 3.4% in May 2015, compared favorably to the 3.8% rate in Iowa.

Overall, the City anticipates collecting $24,294,663 in property taxes in FY 2015/16 which is 2.1% more than FY 2014/15 taxes of $23,804,801.

FY 2014/15 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 14/15, we are pleased to make particular note of several accomplishments in the management of the City's financial resources.

- The City's financial profile is projected to remain strong due to the existence of solid cash reserves, management's adherence to a formal General Fund balance policy, and significant revenue-raising flexibility within the property tax rate limit. Financial operations have

consistently remained sound as the city's General Fund balance has posted annual surpluses over the past ten years. The City reports ending fiscal 2014 with a General Fund balance of $5.7 million, or a healthy 27.6% of General Fund expenditures, and within its policy of maintaining 20% to 25% of operating expenditures. The City expects balanced operations for fiscal 2015, and currently reports stable revenues.

- On March 27, 2014, Moody's Investor Service announced that it had assigned a "Aa2" rating to Bettendorf, which is one notch below its previous rating of "Aa1." In 2010, Congress passed the Dodd-Frank Act in an effort to create more transparency and stability in the American financial system. This new regulatory environment resulted in revised methodologies for municipal credit rating agencies. The City of Bettendorf is one of several cities in Iowa and one of many cities nationwide that received a down grade in its credit rating under this new methodology. Under the new framework, Moody's is placing greater significance on debt and unfunded pension costs and less significance on economic factors. Moody's states, "The Aa2 incorporates the city's sizable and modestly growing tax base, above average demographic and socioeconomic profile, and sound financial position supported by prudent fiscal management and a significant degree of flexibility to adjust tax levies. The rating further reflected challenges tied to the city's elevated debt burden, high fixed cost ratio, and moderate exposure to two underfunded cost-sharing retirement systems." For the first time, under its new methodology, Moody's allocated $34.6 million of unfunded pension liability managed by the State of Iowa back to the City of Bettendorf and including it in the City's debt ratios.

  Despite the downgrade, the City was able to secure a very competitive true interest cost (TIC) of 3.269451% on the 2014A bonds issued last year, and projects competitive rates to continue on the next bonding set for FY 15/16. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level by 25% by the end of fiscal year 2019/20, down from the peak in FY 13/14 at 84.54% down to 63.43%. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending, while strategizing on how the City can gain back its Aa1 rating.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 24th consecutive year that the City has achieved this distinction.

FY 15/16 BUDGET HIGHLIGHTS

The City of Bettendorf's financial outlook continues to remain stable. The City continues to retain a significant degree of revenue-raising flexibility in its property tax levy, maintains healthy fund balances, has a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 15/16 budget implements "long-term" solutions to offset revenue shortfalls and increased expenditures currently facing the City including the following:

Highlights of the FY 2015-16 budget are as follows - $85.1 Million:

- Conservatively funds 2.50% increase in Salaries & Benefits and .29% increase in operating expenditures
- Provides funding for all existing City services and projects stable revenue streams.
- Maintains the property tax levy rate at $12.55 per $1,000 of taxable valuation:
  - **Impact on average residential homeowner:** 2.92% increase in property taxes, as a result of the state rollback on residential property increasing from 54.4% to 55.7%, even though the City's levy rate remained the same at $12.55.

- **Impact on average commercial property owner:** Reduction of 7.23% in property taxes, as a result of an additional 5% state rollback on commercial property and the City's levy rate remaining the same at $12.55.

- Funds the 2nd year of two year bargaining unit contracts including 1.9% COLA for all union and non-union employees.
- The budget includes Council direction to complete a 5-year staffing plan that will address: new personnel, coordinating future new hires with retirements to minimize budget impact, restructuring/realigning job duties when appropriate.
- Increases monthly health insurance premium share from all employees, effective 7/1/15:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 45/100 Annual Deductibles: Single/Family 150/300 Out of Pocket: Single/Family 420/720 Annual Contribution: Single/Family 960/1,920

- Council gave direction to open the State Street Fire Station with as minimal of a budgetary impact as possible, in cooperation with our union personnel. Ribbon cutting opening planned for 7/1/15.
- Funds $74,892 in projected increased Liability & Workers Compensation Insurance costs.
- Funds $4.157 million in projected Health Care costs, 9.9% net increase over FY 14-15. ($4.545M Aggregate)
- Reduces reliance on Gaming Revenue to supplement operating budgets over next five years. Allocates $901K of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Splash Landing, and Family Museum of Arts and Science through 6/30/16. Projects ending fund balance in Gaming to grow to $1.7 million in five years.
- Projects reserves to grow in Local Option Sales Tax over the next five years to $2.3 million.
- Recommends stormwater fees increase from $3.05 to $3.40 per ERU effective April 1, 2015 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is $4.20. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 3% effective April 1, 2015. Increased fees will help fund the increased cost of vehicle replacements, increased cost of labor, and increased tipping fees resulting from increased volume at the landfill (largely from bulky waste and e-waste pick-up). The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/15 with 3% increase
32 Gallon/twice per month	6.78	6.98
32 gallon	10.16	10.46
65 gallon	13.52	13.93
95 gallon	16.91	17.42

- Recommends $.20 increase in Sanitary Sewer User fees from $2.28 per 100 cu. ft. to $2.48 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is $17.60. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund required improvements for Bettendorf's share of the Wastewater Treatment Plant in Davenport, as well as, Bettendorf's share of sewer improvements along State/Grant Street constructed by the State of Iowa as part of the I-74 improvements.

- Funding is provided for new and replacement vehicles in the amount of $1,841,500, electronic equipment in the amount of $275,440, and various other capital equipment in the amount of $432,134. (See attachments)
- Includes funding to implement Single Stream Recycling.
- The Five-Year Capital Improvement Plan for the fiscal year 2015/16 totals $16.7 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City's Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2015/16 must come before Council individually for formal approval by resolution prior to construction or acquisition.
- Conservatively projects major revenues to remain stable.

Total City Budget: The City's budget as adopted funds all existing City services and secures all of the Mayor and Council's goals for FY 2015/16. The City Council adopted a balanced budget for FY 15/16 with expenditures net of transfers in the amount of $75,902,987. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2015 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2015/16 Budget	Percent of Total	$ Change from FY 2014/15	Percent of Change from FY 2014/15
Net property taxes	24,305,664	44.46%	489,863	2.06%
TIF revenues	1,669,550	3.05%	(198,035)	(10.60%)
Other city taxes	8,500,591	15.55%	161,998	1.94%
Special assessments	34,267	0.06%	(25,421)	(42.59%)
Licenses and permits	721,410	1.32%	-	0.00%
Charges for services	578,995	1.06%	3,645	0.63%
Intergovernmental	8,818,982	16.13%	2,945,048	50.14%
Use of money	425,050	0.78%	51,627	13.83%
Proceeds of long term debt	8,845,000	16.18%	8,845,000	
Other	770,234	1.41%	(774,152)	(50.13%)
Total	**54,669,743**	**100.00%**	**11,499,573**	**26.64%**

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 44.46% of the total revenue sources available in the City's Governmental Funds. Of the remaining 55.54% of the revenue derived from non-property tax sources, a significant reliance from other city taxes continues (15.55%), which is comprised largely of hotel/motel taxes, local option sales tax and gaming revenue. Intergovernmental revenue also constitutes a significant portion of total revenues for FY 2015/16, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to remain relatively unchanged. The City Council maintains an optimistic outlook that the high level of citizen participation/activity in programs that the City has experienced in the past will continue to be consistent in FY 2015/16. Building permit revenue from new construction is expected to remain strong. Even though efforts to increase non-property tax revenues continue, the City has been forced to rely more heavily on its major controllable revenue source - property taxes - to cover expenditures.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 2.06% over FY 2014/15 levels, or $489,863. This increase is mainly due to revaluations of existing properties and new residential and commercial construction. The City Council was pleased to be able to maintain the levy rate at $12.55 per $1,000/assessed valuation for FY 15/16, in an effort to keep property taxes stable in the current state of the economy. The net tax impact on the average residential homeowner is an increase of 2.92% resulting from the state rollback on the taxable values of residential property increasing from 54.4002% to 55.7335%. Commercial property owners will benefit from a 7.23% reduction in property taxes due to the state mandated rollback on commercial property values. Prior to FY 14/15, commercial property was taxed at 100% assessed valuation with no state rollback, for FY 14/15 the State set the rollback at 95%, and effective FY 15/16, commercial property will be taxed at 90% of assessed value.

Looking forward, the City currently has 38% of the General Fund operating tax rate available for future property tax growth ($5.04 versus $8.10 State cap), which combined with unused levies for IPERS & FICA, a $0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of $8.5 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2015/16, $1,669,550 will be generated from the following projects: Trinity Hospital, Greystone, Home Depot, Daly Group, State Street Redevelopment, Windmiller, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Plantation Development and Burlington Coat Factory. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from riverboat gambling boats. Other City Taxes are expected to increase 1.94% in FY 15/16 largely due to the estimate for Local Option Sales Tax increasing. The City has realized some decline in gaming revenue from the Isle of Capri over the past year, in part due to the economy but also due to a new gaming facility at Jumer's Casino and Hotel in nearby Rock Island, IL which opened in December 2008. The City hopes to realize approximately $1.425 million from gaming revenue for FY 2015/16.

Over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward in the 5 to 10 years, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only $34,267 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2015/16 this revenue stream is expected to remain stable resulting largely from revenues generated from new development within the 5th ward.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a small portion of total governmental funds revenue (1.06%). The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 201/15 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2015/16 intergovernmental revenue is reflecting an increase of $2,945,048 from FY 14/15 due largely to the Forest Grove Road Paving project.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2015/16, although interest rates continue to remain low, this revenue stream is projected to increase due to higher cash balances to invest. Total investment income in the governmental funds is projected to total $425,050 for FY 2015/16.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. $8,845,000 of bonds are projected to be issued during FY 15/16 for capital projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2015 will cover capital improvement projects through the majority of the 2016 construction season. Annual bonding is anticipated in the fall of each year.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at $770,234 for FY 2015/16.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2015 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2015/16 Budget	Percent of Total	$ Change from FY 2014/15	Percent of Change from FY 2014/15
Public Safety	11,429,112	22.71%	58,825	0.52%
Public Works	3,471,829	6.90%	(153,976)	(4.25%)
Culture & Recreation	4,652,043	9.24%	160,174	3.57%
Community & Economic Development	1,609,489	3.20%	(136,094)	(7.80%)
General Government	3,979,817	7.91%	72,895	1.87%
Debt Service	10,390,560	20.65%	(2,299,839)	(18.12%)
Capital Projects	14,790,831	29.39%	(2,328,287)	(13.60%)
Total	**50,323,681**	**100.00%**	**(4,626,302)**	**(8.42%)**

Total Governmental Funds expenditures for fiscal year 2015/16 are budgeted to decrease 8.42% or $4,626,302 under current levels. However, net of Capital Outlay and Debt Service payments the net change between the two years is an increase of only $1,824 or basically breaking even. Wage and benefit increases negotiated with union contracts averaged around 2.25% across all funds, offset by significant decreases in snow and ice control expenditures and fuel costs. The budget includes funding for 268.47 full-time equivalent positions and corresponding benefits. Very limited growth was allowed in all remaining operating budgets and the increases that did occur were largely the results of health insurance and liability insurance.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated has allocated nearly $15 million for various capital

improvement projects and capital equipment for FY 2015/16. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are decreasing $2,299,839 due to a refunding that was paid out in FY 2014/15. The City has budgeted to maintain the Debt Service levy rate at $5.00 per $1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually through FY 2019/20. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2015 the sewer usage rate was increased from $2.28 to $2.48 per 100 cubic yards to provide a revenue stream sufficient to cover operating expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition, rate increases are needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of $2,544,605 by June 30, 2016. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 235.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 3% for Solid Waste Collection effective April 15, 2015 and continues to offer its yard waste program for $1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/16 is projected to be $1,402,030 and is accumulating for the future planned replacement of garbage packers and recycling trucks. The City plans to replace 3 Recycling Trucks with new trucks that will accommodate single stream recycling for 690,000. The City is currently working with the Waste Commission of Scott County to prepare for Single Stream Implementation on a regional basis, targeted for fall of 2016. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 246.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal

and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed a $1.3 million renovation of the exhibits hall the spring of 2013 and has experienced record attendance numbers since that time. The funding sources for the project included bonding, fund raising and a State of Iowa CAT grant. Additional information on the FMAS Fund can be found beginning on page 252.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. For FY 2014/15, an ending balance in Retained Earnings for the fund is budgeted at $3,419,302, a decrease of $111,000. Cash reserves are estimated to be $130,631 by the end of FY 2015/16 and will most likely require supplemental funding from gaming on an ongoing basis. Trending on rounds at the golf course is expected to begin increasing after several major projects were completed during FY 12/13, including a new irrigation system and the redesign of several holes. Management staff will be reviewing revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 258.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. During the FY 2006/07 budget sessions the Council had in depth discussions centering on the future of the Life Fitness Center. The final budget decision by the Council was to assist the Park Board in minimizing the ongoing losses at the Life Fitness Center operation. With the help of operating and capital subsidies the Life Fitness Center was re-branded. The results have been positive but expenditures are expected to continue outpacing revenue going forward. The Life Fitness Center continues to be a topic of discussion. The Park Board, Mayor and Council, and staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from $85,000 to $141,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 264.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2015/16, the amount of projected subsidy totals $108,356. Additional information on Splash Landing can be found beginning on page 270.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from $3.05 to $3.40 per ERU per month

beginning April 1, 2015. Estimated cash reserves at June 30, 2016 total $1,845,531. Additional information on the Storm Water Fund can be found beginning on page 277.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2016 total $39,575. There is also a program called the Quad Cities Metro Riverfront Circulator Project that began July 1, 2009. It represents a coordinated effort between the three Quad Cities transit systems to seamlessly link four cities in the Iowa-Illinois Bi-State area. It is funded through a three year Federal Transit Assistance grant and other Transit systems donations. Bettendorf Transit will receive and administer the grant monies and will implement and manage daily operations of the route. Additional information on Public Transit can be found beginning on page 284.

QC Waterfront Convention Center. This fund accounts for the, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of $3,662,462 and expenditures of $2,944,470 in FY 2015/16. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. Also during May 2015 the Isle of Capri broke-ground on a new land based casino that is projected to be completed by June 2016. Additional information on QC Waterfront can be found beginning on page 290.

Internal Service Funds.

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that "the reserves held at the end of the plan year, February 2015 and the accrual rates established for use in the plan year beginning March 1, 2015 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." Budgeted expenditures for FY 2015/16 are projected to increase 9.90%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 297.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total insurance premiums are projected to increase 12.16% over current levels. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers' Compensation Association (IMWCA) to provide worker's compensation insurance. More detail on the Risk Management Fund can be found beginning on page 301.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2015/16, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 305.

Governmental Fund Balances. All of the City's Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 346-354).

General Funds: The General Fund is expected to end the year with a $5.7 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 25.35% or a level sufficient to fund about three months of the new fiscal year's expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City's General Fund Balances begin on page 65 under the "General Fund" section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City's fund balance goal, and has been drawn down only for planned, one-time capital expenditures. A complete discussion on the City's General Fund can be found on pages 68-74.

The Riverboat Gaming fund balance will range from $0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri gambling boat, with expenditures made generally for one-time capital projects or equipment. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2015/16 have been maintained at stable levels as compared to FY 2014/15. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 111.

Debt Service Funds: The City's Debt Service Fund Balance is projected to total $371,661 at the end of FY 2015/16. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 137.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 187.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 224-227 for the five-year plan for the use of these revenue sources. Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2016

and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 334).

Fund Type	June 30, 2016 Budgeted Fund/Cash Balance	City Goal/Comment	Projected as of June 30, 2016
General Fund	$5,698,786	20%-25% of annual operating expenses/meets goal	25.35%
Road Use Fund	$481,021	20%-25% of annual operating expenses/currently short of goal	13.92%
Employee Health Insurance Fund	$1,090,000	Cash Reserves 20-25% of annual operating expenses/meets goal	26.2%
Risk Management Fund	$782,085	Cash reserves 20-25% of annual operating expenses/meets goal	90.3%
Debt Service Fund	$371,661	$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments/meets goal	$371,661
Splash Landing	$90,856	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	24.8%
Life Fitness Center	$164,716	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	20.24%
Palmer Hills Golf Course	$130,631	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	11.27%
Family Museum of Arts & Science	$99,084	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	5.15%
Recycling/Solid Waste Management	$1,402,030	Cash Reserves 30% of annual operating expenses/meets goal	74.3%
Sewer Enterprise Fund	$2,544,605	Cash Reserves 30% of annual operating expenses/meets goal	65.00%
Stormwater Enterprise Fund	$1,845,531	Cash Reserves 30% of annual operating expenses/meets goal	135%
Transit	$39,575	Cash Reserves 30% of annual operating expenses less depreciation/does not meet goal due to Council adopting budget to just break-even	2.3%

SUMMARY

The FY 2015/16 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city's diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2015/16 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2015/16 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. They also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, her staff, and especially to Jason Schadt the City's Accountant responsible for coordinating the preparation of this document.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,

Decker P. Ploehn
City Administrator

Carol A. Barnes
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is…

The City of Bettendorf is a premier city in which to live.

The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is…

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response,

and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are…

Teamwork, Professionalism Responsibilty & Pride

Our belief in teamwork means we…

Encourage cooperation
Communicate effectively
Practice open-mindedness
Support city decisions
Acknowledge the contributions of all

Our belief in professionalism means we…

Treat others with honesty and respect
Inspire creativity and innovation in ourselves and others
Take a thoughtful approach to planning and problem solving
Engage in continual skill development and personal development.
Encourage leadership development

Our belief in responsibility means we…

Always consider organizational and community impact
Always seek opportunities for improvement
Accept accountability for results
Take responsibility/seek solutions/solve the problem
Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we…

Recognize and celebrate each other's efforts, contributions and quality results
Maintain a positive attitude
Exhibit a positive approach to citizens, customers, and co-workers
Promote the city to the community
Strive to be known and recognized for our quality services

Premier City

- Pacesetting
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational. Cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	High Priority
Unified Downtown Vision & Plan	Annexation Strategy
Bettendorf 2023 Comprehensive Economic Development Plan	State Street Gas Stations Removal and Beautification
I-80 Business Park Development	Technology Business Attraction
Twin Bridges Direction/Action	Youth Sports Complex
Riverfront Property Acquisition	City Events & Festivals
Comprehensive Plan Adoption	Main Street Program Direction
	Residential Development Project in Downtown/Riverfront

- **Financially Sound City Providing Quality City Services**
- **Growing Current Businesses & Attracting New Businesses**
- **Orderly Growth & Quality Development**
- **Riverfront/Downtown Development – Destination for Entertainment & Living**
- **Premier Place to Live in the Quad Cities**

Objectives

- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced budget with adequate resources for services and reserves
- Provide services in an efficient manner with convenient access to users
- Align the organization with Vision, Mission & Core Beliefs

Challenges & Opportunities

- *Increasing operating costs: materials & energy*
- *Aging City infrastructure, increasing demands for service*
- *Future developments and business developments increasing the tax base and City revenue*
- *Providing adequate resources to support current services and service levels, with an increasing demand for services*
- *Operating and maintaining new or expanding facilities and infrastructure*
- *Funding for operations and maintenance of new facilities and infrastructure*
- *Uncertain future of gaming revenue and the use of these by the City*
- *Mature workforce with potential for a significant number of retirements*
- *Unfunded federal and state mandates and regulatory requirements*
- *Potential increase in health insurance costs*
- *Shifting tax burden from commercial to residential*
- *Emergency breaks in infrastructure requiring immediate response*
- *Administrative requirements of grants*
- *Fewer grants and outside funding sources*
- *Finding quality volunteers, part-time and seasonal employees*
- *Changing service delivery mechanisms*

Objectives

- Retain and grow quality businesses
- Attract quality new businesses
- Expand retail opportunities – places to shop and dine for residents and guests
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved and providing leadership
- Participate in regional Quad Cities economic development

Challenges & Opportunities

- *Working with Bettendorf businesses and supporting their growth and expansion*
- *Weighing whether to perform infrastructure improvements or economic growth opportunities*
- *Tapping the economic potential and business investment at I-80/Middle Road*
- *City economic growth vs. regional economic growth*
- *Aging commercial centers with vacant storefronts*
- *Developing and effective Bettendorf Business Network*
- *Developable sites with supporting infrastructure*
- *Relationship with other economic partners*
- *Competition from other cities in the region and state of Iowa*
- *City's relationship to and performance of Quad Cities First and Quad Cities Chamber of Commerce, Bettendorf Business Network, BDC and Regional Opportunities Council*
- *Economic recovery with business investment*

Objectives

- Managing growth: financial and service capacity, contiguous development and infill development
- Effective road and street system at city standards
- New Development consistent with standards and plans
- Sufficient resources to provide infrastructure and services to new developments
- Effective sanitary and storm water management systems that are comprehensive and city wide
- Responsible developments sensitive to environmental impacts

Challenges & Opportunities

- Resolving sewer problems
- Funding infrastructure projects to support growth
- Affordable housing
- Aging infrastructure and replacement costs
- Zoning and land use requirement inconsistent with comprehensive plan
- New flood insurance regulations
- Annexation process
- Aging housing stock
- Attracting young professionals and families to Bettendorf
- Managing storm water and flood control
- Difference between approved projects and final products

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Have numerous reasons for our citizens to go downtown
- Increase businesses in downtown with an expanded tax base
- Develop destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Increase access to the river in the downtown area

Challenges & Opportunities

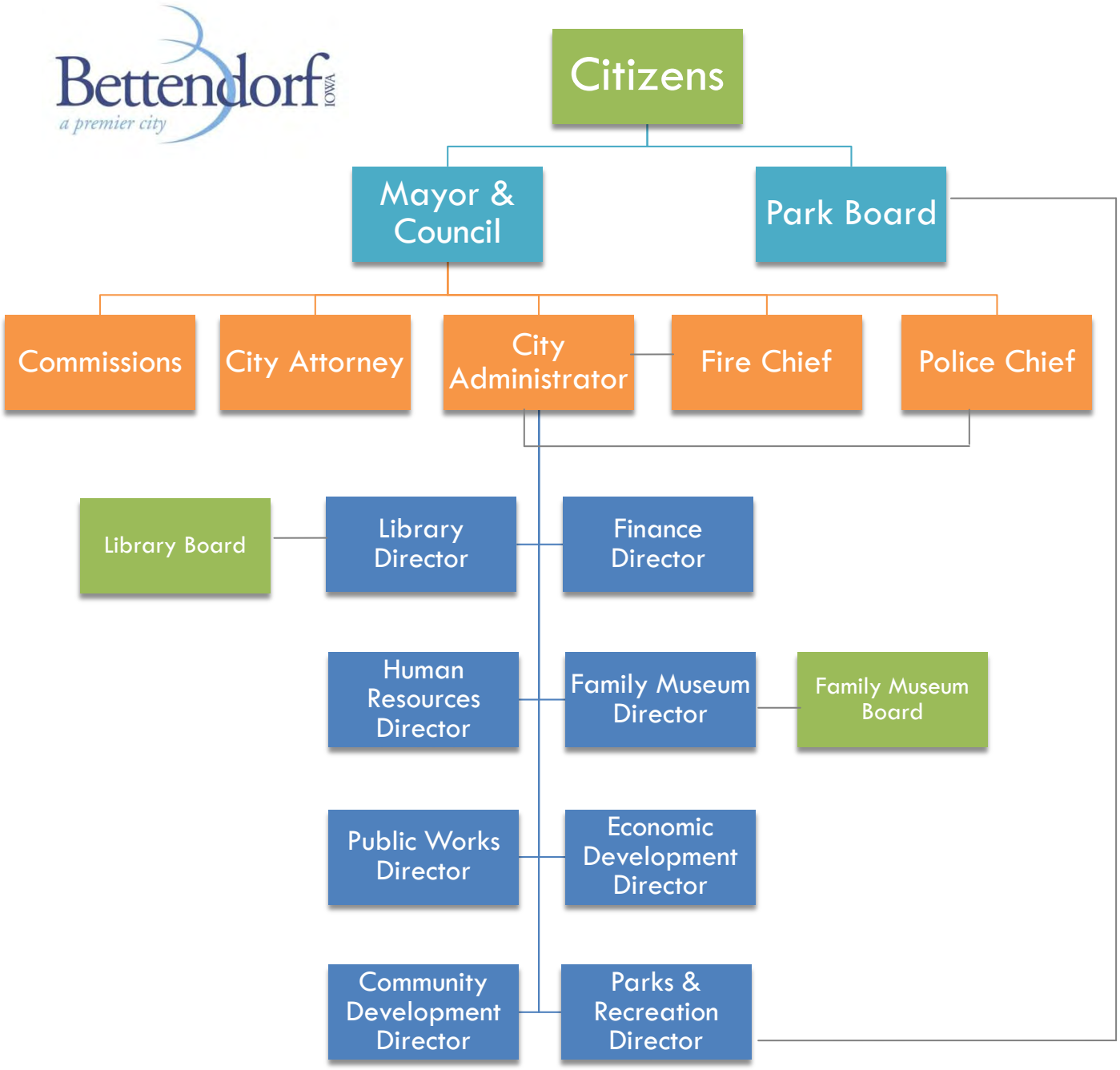
- Developing a common vision for downtown and riverfront
- Increasing public access and use of the riverfront
- City's role in stimulating private investment
- Developing a land-based casino with the Isle
- Attracting new, appropriate businesses to downtown
- Addressing property appearance and maintenance issues
- I-74 Bridge construction and impacts on downtown/riverfront
- Deteriorating buildings needing demolition and redevelopment
- Addressing panhandling
- Lack of available, affordable housing
- Working with property owners and businesses in downtown
- Vacant properties owned by IDOT

Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the "Safest City"
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

Challenges & Opportunities

- Need for Bettendorf festivals and events
- Expanding quality of life amenities
- Maintaining a safe community – sense of personal safety and security
- Responding to the needs of an expanding senior population
- Irresponsible property owners not maintaining their homes, buildings
- Activities for youth
- Funding for quality of life amenities, parks and recreation
- Growing demands for trails and walking paths by becoming a more walkable /bikable community
- Beautifying and cleaning up the City
- Addressing the emerald ash borer infestation


Bettendorf
IOWA
a premier city
Citizens
Mayor & Council
Park Board
Commissions
City Attorney
City Administrator
Fire Chief
Police Chief
Library Board
Library Director
Finance Director
Human Resources Director
Family Museum Director
Family Museum Board
Public Works Director
Economic Development Director
Community Development Director
Parks & Recreation Director

ROBERT S. GALLAGHER, **MAYOR**

Frank Baden ALDERMAN AT LARGE		Gary M. Mohr ALDERMAN AT LARGE
Dean Mayne FIRST WARD ALDERMAN		Scott R. Naumann SECOND WARD ALDERMAN
Debe L. LaMar THIRD WARD ALDERMAN	Gregory P. Adamson FOURTH WARD ALDERMAN	Scott M. Webster FIFTH WARD ALDERMAN

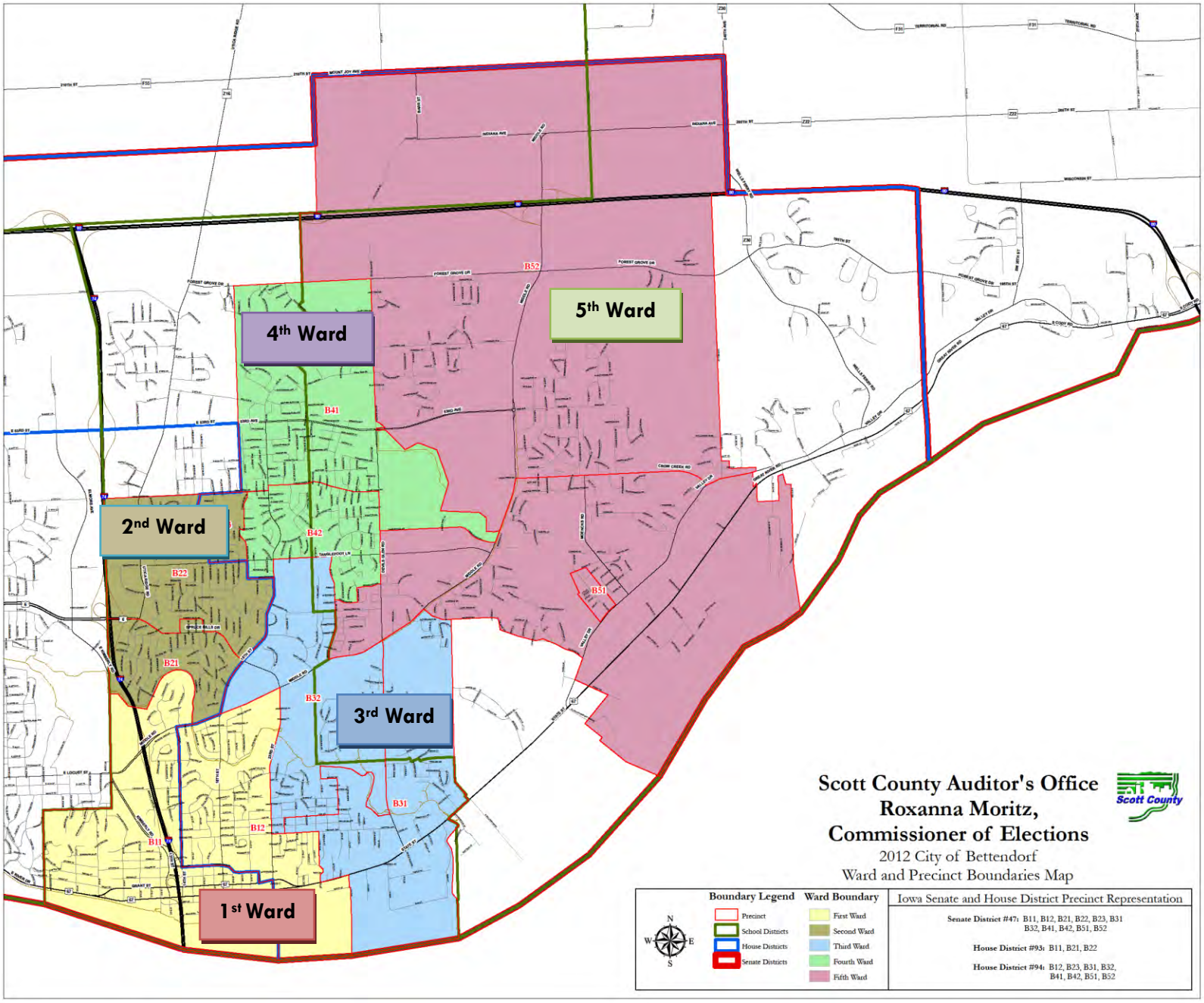
DECKER P. PLOEHN, CITY ADMINISTRATOR

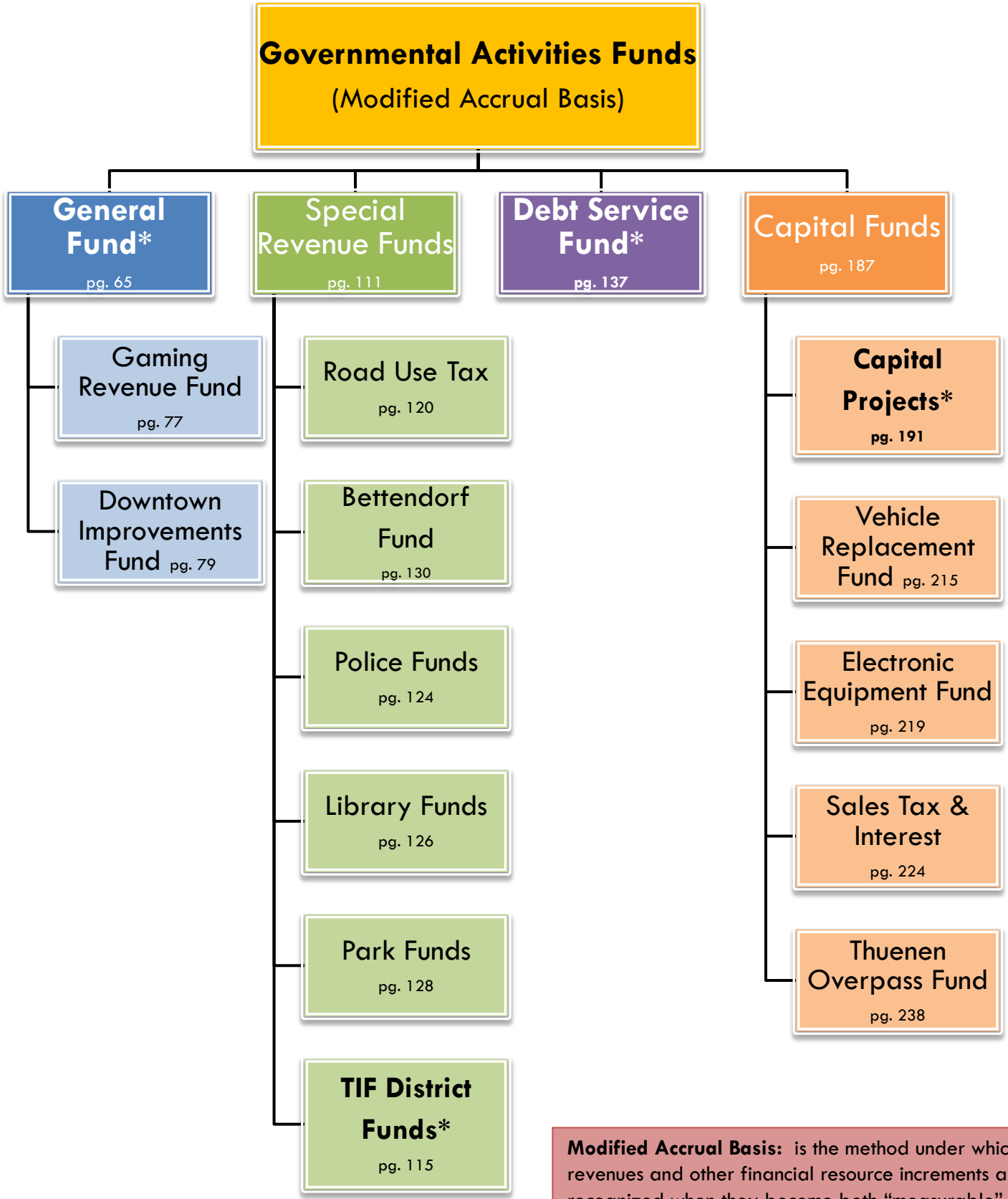
DEPARTMENT HEADS

Carol A. Barnes ..... Finance Director
William M. Connors ..... Community Development Director
Steven M. Grimes ..... Parks & Recreation Director
Kim Kidwell ..... Family Museum Director
Susan J. Mannix ..... Library Director
Philip J. Redington ..... Police Chief
Jeffrey L. Reiter ..... Economic Development Director
Kathleen M. Richlen ..... Human Resources Director
Brian R. Schmidt ..... Public Works Director
Kristine R. Stone ..... City Attorney
Gerald A. Voelliger, Jr. ..... Fire Chief

Bettendorf Ward & Precinct Map

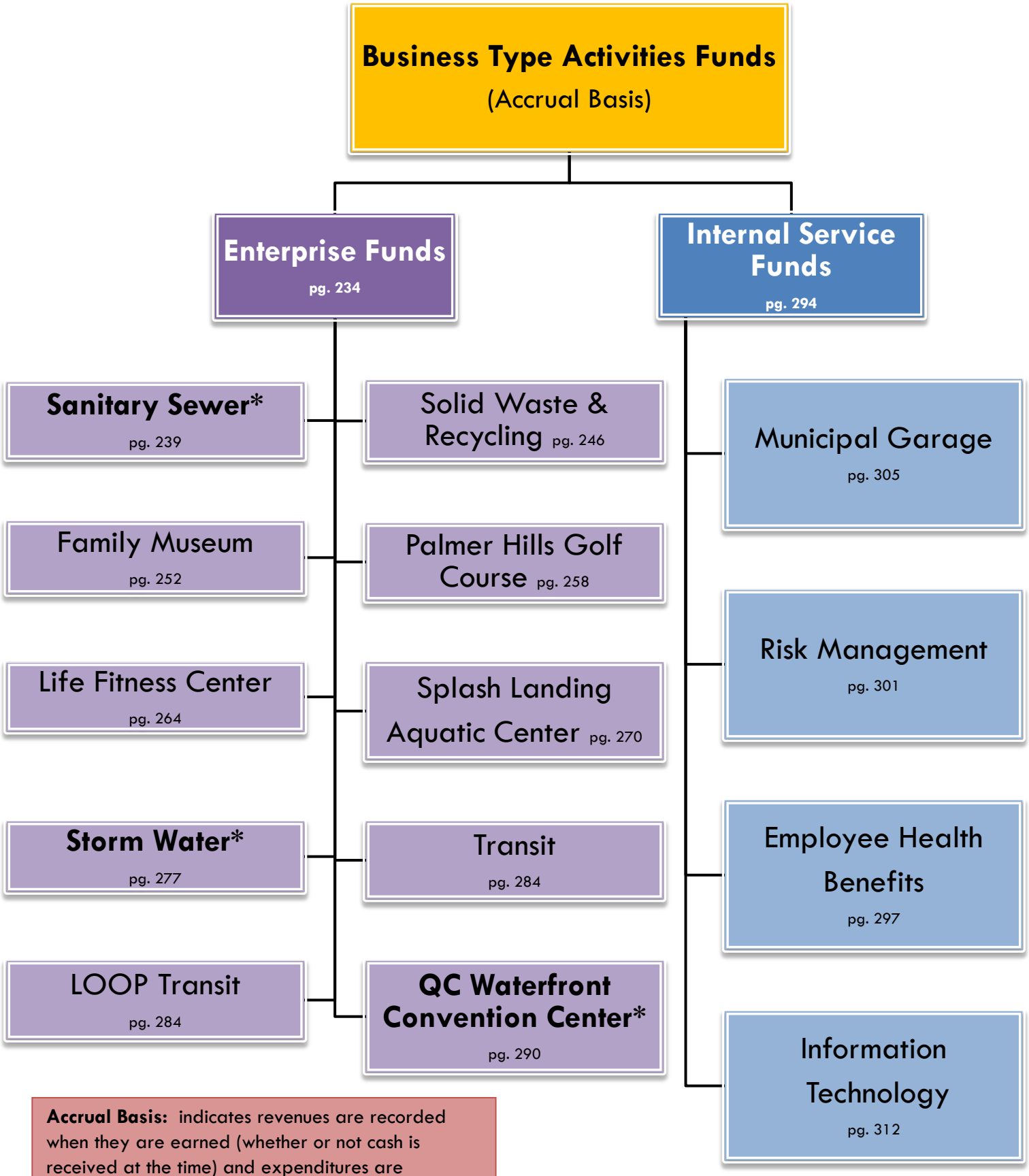
2015/16





***Denotes Major Funds as reported in the city's annual financial statements.**

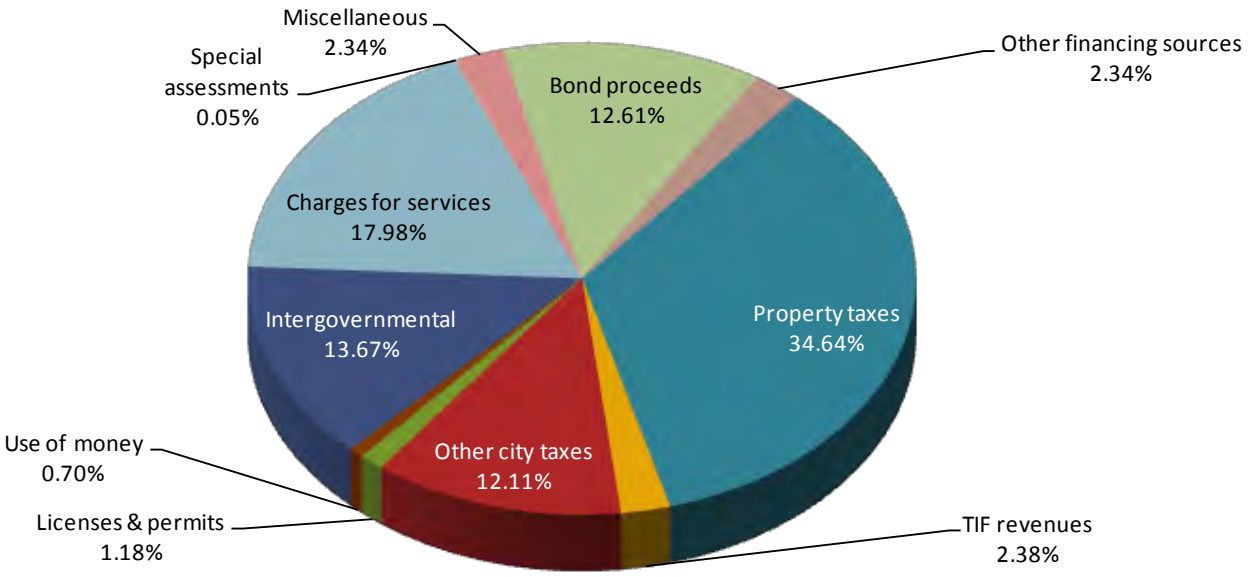
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



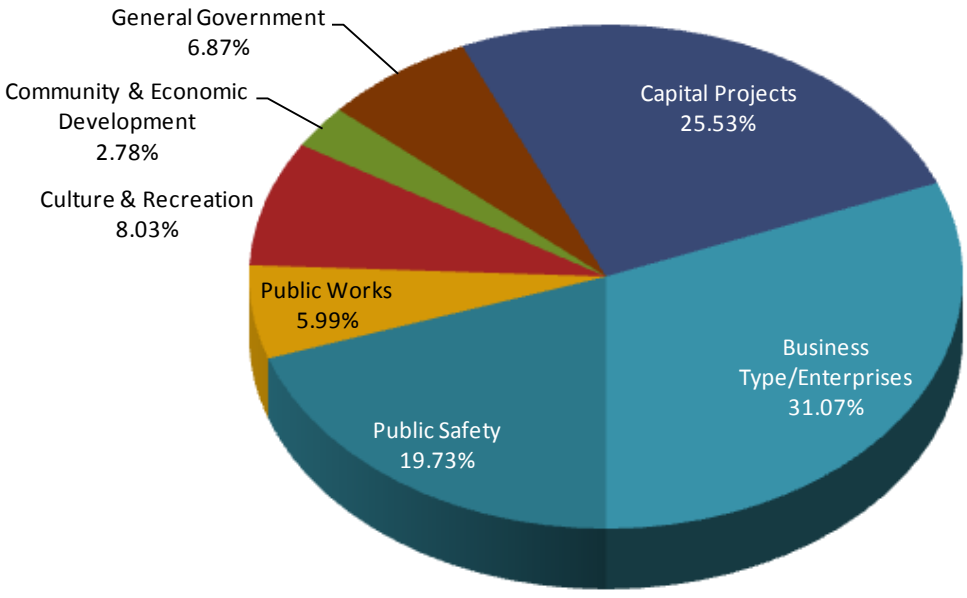
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From



Where the Money Goes



City of Bettendorf, Iowa

Fund Equity Statement, Fiscal Year 2015/16 Budget

Fund	Estimated Fund Equity Balance 7/1/2015	FY 15/16 Revenues*	FY 15/16 Expenditures*	Estimated Fund Equity Balance 6/30/2016	Inc. (Dec.) Fund Equity
General Fund	5,695,455	22,479,675	22,476,344	5,698,786	**3,331**
Riverboat Gaming	254,194	1,432,500	1,046,898	639,796	**385,602**
Downtown Improvements	46,165	803,000	755,000	94,165	**48,000**
Total General Funds	**5,995,814**	**24,715,175**	**24,278,242**	**6,432,747**	**436,933**
Special Revenue Funds:					
Road Use Tax	480,087	3,487,419	3,486,485	**481,021**	**934**
Bettendorf Fund	35,059	2,800	0	**37,859**	**2,800**
Chaplain's Petty Cash	35,911	4,300	4,000	**36,211**	**300**
Drug/Seizure	82,662	10,800	10,000	**83,462**	**800**
Library Open Access	202,023	2,000	4,000	**200,023**	**(2,000)**
Interlibrary Loan/Enrich Iowa	72,509	900	500	**72,909**	**400**
Kakert Estate/Library Gift Funds	287,103	50,000	37,000	**300,103**	**13,000**
Park Donations/Hendricks/Peterson	137,440	6,500	3,000	**140,940**	**3,500**
TIF Districts	(49,094)	1,669,550	1,658,146	**(37,690)**	**11,404**
Total Special Revenue Funds	**1,283,700**	**9,015,003**	**8,983,865**	**1,314,838**	**31,138**
Debt Service Fund	**286,282**	**10,584,958**	**10,499,579**	**371,661**	**85,379**
Capital Projects Funds:					
Capital Projects Reserve	2,623,739	13,328,000	12,489,000	**3,462,739**	**839,000**
Vehicle Replacement	903,281	595,000	1,096,500	**401,781**	**(501,500)**
Electronic Equipment	334,120	126,000	269,440	**190,680**	**(143,440)**
CIP/LOT & Interest	229,932	2,037,141	1,929,000	**338,073**	**108,141**
Geo Thuenen overpass/Future Projects	763,714	5,000	0	**768,714**	**5,000**
Total Capital Projects Funds	**4,854,786**	**16,091,141**	**15,783,940**	**5,161,987**	**307,201**
Enterprise Funds:					
Sewer Utility Enterprise	16,621,937	4,388,760	4,248,806	**16,761,891**	**139,954**
Solid Waste Mgmt./Recycling Enterprise	2,354,416	2,160,134	2,083,577	**2,430,973**	**76,557**
Family Museum for Arts & Science Enterpris	3,792,171	1,998,341	2,272,341	**3,518,171**	**(274,000)**
Palmer Hills Golf Course Enterprise	3,530,302	1,260,410	1,371,410	**3,419,302**	**(111,000)**
Recreation Enterprise	2,333,077	812,956	890,756	**2,255,277**	**(77,800)**
Aquatic Enterprise	2,093,505	465,856	522,456	**2,036,905**	**(56,600)**
Stormwater Utility	5,643,179	2,489,785	1,633,286	**6,499,678**	**856,499**
Transit & Transit Riverfront Circulator	691,283	1,716,278	1,994,455	**413,106**	**(278,177)**
QC Waterfront Convention Center	18,012,178	3,662,462	2,944,470	**18,730,170**	**717,992**
Total Enterprise Funds	**55,072,048**	**18,954,982**	**17,961,557**	**56,065,473**	**993,425**
Internal Service Funds:					
Employee Health Insurance	832,303	3,981,625	4,156,625	**657,303**	**(175,000)**
Risk Management	691,349	865,831	865,831	**691,349**	**0**
Information Services	324,869	749,423	748,728	**325,564**	**695**
Municipal Garage	448,894	1,851,355	1,846,565	**453,684**	**4,790**
Total Internal Service Funds	**2,297,415**	**7,448,234**	**7,617,749**	**2,127,900**	**(169,515)**
Total All Funds	***69,790,045***	***86,809,493***	***85,124,932***	***71,474,606***	***1,684,561***

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2015/16 Budget

Fund	Actual 11/12	Actual 12/13	Actual 13/14	Amended 14/15	Budget 15/16	$ change from 15/16	% change from 15/16
Major Governmental Funds:							
General Fund	22,898,288	23,321,164	23,736,348	24,483,701	24,715,175	231,474	0.95%
Tax Increment Financing Districts	2,329,650	2,080,391	2,043,203	1,878,835	1,669,550	(209,285)	-11.14%
Debt Service	16,222,641	9,381,599	12,613,365	10,250,353	10,584,958	334,605	3.26%
Capital Projects Reserve	14,592,682	12,650,596	21,095,335	2,949,657	13,328,000	10,378,343	351.85%
Total Major Governmental Funds	**56,043,261**	**47,433,750**	**59,488,251**	**39,562,546**	**50,297,683**	**10,735,137**	**27.13%**
Non-major Governmental Funds:							
Road Use Tax	3,448,380	3,331,528	3,487,353	3,686,680	3,487,419	(199,261)	-5.40%
HUD Section 8	263,745	346,310	-	-	-	-	
Economic Development	35,446	3,028	429	2,800	2,800	-	0.00%
Police	68,379	25,459	50,656	16,819	15,100	(1,719)	-10.22%
Library	83,565	63,878	44,356	55,650	52,900	(2,750)	-4.94%
Parks	2,589	63,599	6,445	6,100	6,500	400	6.56%
Employee Benefits	2,992,554	-	-	3,637,547	3,780,734	143,187	
Vehicle Replacement	280,886	1,009,689	532,506	1,509,781	595,000	(914,781)	-60.59%
Electronic Equipment	120,056	56,809	104,303	153,500	126,000	(27,500)	-17.92%
CIP/LOT & Interest	1,847,375	1,854,466	1,935,284	1,999,295	2,037,141	37,846	1.89%
Other Capital funds	63,534	31,527	7,196	5,000	5,000	-	0.00%
Total Non-major Governmental Funds	**9,206,509**	**6,786,293**	**6,168,528**	**11,073,172**	**10,108,594**	**(964,578)**	**-8.71%**
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,488,418	3,687,542	4,508,040	3,845,405	4,388,760	543,355	14.13%
Family Museum for Arts & Science Enterprise	2,489,232	2,199,616	2,076,817	2,102,130	1,998,341	(103,789)	-4.94%
Stormwater Utility	1,494,660	1,802,267	2,089,693	2,360,653	2,489,785	129,132	5.47%
Solid Waste Mgmt./Recycling Enterprise	1,881,725	1,904,059	2,183,618	2,207,310	2,160,134	(47,176)	-2.14%
Palmer Hills Golf Course Enterprise	2,622,309	1,190,693	1,124,262	1,209,734	1,260,410	50,676	4.19%
Life Fitness Center Enterprise	816,001	779,122	818,702	770,443	812,956	42,513	5.52%
Aquatic Enterprise	425,930	380,465	368,341	392,614	465,856	73,242	18.65%
Transit	1,510,194	1,422,001	1,675,349	1,694,579	1,665,149	(29,430)	-1.74%
Transit - Riverfront Circulator	346,968	352,050	148,019	92,207	51,129	(41,078)	-44.55%
QC Waterfront Convention Center	4,168,278	3,800,281	3,475,597	12,911,976	3,662,462	(9,249,514)	-71.64%
Employee Health Insurance	3,374,651	3,349,403	3,238,894	3,744,311	3,981,625	237,314	6.34%
Risk Management	831,755	788,912	895,341	845,939	865,831	19,892	2.35%
Information Services	688,086	685,321	700,070	733,923	749,423	15,500	2.11%
Municipal Garage	1,641,852	1,745,986	1,863,267	1,877,522	1,851,355	(26,167)	-1.39%
Total Business-Type Activities Funds	**25,780,059**	**24,087,718**	**25,166,010**	**34,788,746**	**26,403,216**	**(8,385,530)**	**-24.10%**
Total All Funds*	**91,029,829**	**78,307,761**	**90,822,789**	**85,424,464**	**86,809,493**	**1,385,029**	**1.62%**

* Includes interfund transfers.

City of Bettendorf
Expenditures by Fund
FY 2015/16 Budget

Fund	Actual 11/12	Actual 12/13	Actual 13/14	Amended 14/15	Budget 15/16	$ change from 14/15	% change from 14/15
Major Governmental Funds:							
General Fund	22,730,362	23,689,408	22,047,292	25,458,598	24,278,242	(1,180,356)	-4.64%
Tax Increment Financing Districts	2,188,076	2,101,546	1,989,856	1,818,494	1,658,146	(160,348)	-8.82%
Debt Service	11,959,725	13,737,693	12,673,961	12,853,518	10,499,579	(2,353,939)	-18.31%
Capital Projects Reserve	17,106,788	11,122,439	14,778,775	14,102,149	12,489,000	(1,613,149)	-11.44%
Total Major Governmental Funds	**53,984,951**	**50,651,086**	**51,489,884**	**54,232,759**	**48,924,967**	**(5,307,792)**	**-9.79%**
Non-major Governmental Funds:							
Road Use Tax	3,255,602	3,239,702	3,676,634	3,681,680	3,486,485	(195,195)	-5.30%
HUD Section 8	456,615	418,690	38,055	-	-	-	
Economic Development	1,564	516	1,188	5,500	-	(5,500)	-100.00%
Police	59,047	39,887	14,506	65,969	14,000	(51,969)	-78.78%
Library	158,538	254,247	59,927	158,252	41,500	(116,752)	-73.78%
Parks	2,780	52,530	3,000	3,000	3,000	-	0.00%
Employee Benefits	2,992,554	-	-	3,637,547	3,780,734	143,187	
Vehicle Replacement	432,338	757,826	974,805	1,147,668	1,096,500	(51,168)	-4.46%
Electronic Equipment	281,308	139,892	117,549	225,895	269,440	43,545	19.28%
CIP/LOT & Interest	2,473,126	1,934,795	1,272,513	2,853,263	1,929,000	(924,263)	-32.39%
Other Capital funds	45,130	210,357	-	-	-	-	-100.00%
Total Non-major Governmental Funds	**10,158,602**	**7,048,442**	**6,158,177**	**11,778,774**	**10,620,659**	**(1,158,115)**	**-9.83%**
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,487,542	3,669,991	3,800,451	4,108,634	4,248,806	140,172	3.41%
Family Museum for Arts & Science Enterpris	1,993,918	2,136,448	2,187,420	2,263,117	2,272,341	9,224	0.41%
Stormwater Utility	1,069,444	1,052,987	1,139,404	1,400,179	1,633,286	233,107	16.65%
Solid Waste Mgmt./Recycling Enterprise	1,966,272	1,965,163	1,944,463	2,050,153	2,083,577	33,424	1.63%
Palmer Hills Golf Course Enterprise	1,198,284	1,246,018	1,285,073	1,316,839	1,371,410	54,571	4.14%
Life Fitness Center Enterprise	900,345	894,261	887,285	848,243	890,756	42,513	5.01%
Aquatic Enterprise	582,353	523,242	523,015	509,214	522,456	13,242	2.60%
Transit	1,575,434	1,618,915	1,802,081	1,904,417	1,875,149	(29,268)	-1.54%
Transit - Riverfront Circulator	448,337	456,000	255,261	221,535	119,306	(102,229)	-46.15%
QC Waterfront Convention Center	4,514,880	3,486,217	2,550,138	3,491,421	2,944,470	(546,951)	-15.67%
Employee Health Insurance	2,986,207	3,345,781	3,219,522	3,919,311	4,156,625	237,314	6.05%
Risk Management	813,031	743,514	894,943	845,939	865,831	19,892	2.35%
Information Services	710,228	683,102	691,748	733,923	748,728	14,805	2.02%
Municipal Garage	1,646,849	1,818,243	1,862,663	1,876,934	1,846,565	(30,369)	-1.62%
Total Business-Type Activities Funds	**23,893,124**	**23,639,882**	**23,043,467**	**25,489,859**	**25,579,306**	**89,447**	**0.35%**
Total All Funds*	**88,036,677**	**81,339,410**	**80,691,528**	**91,501,392**	**85,124,932**	**(6,376,460)**	**-6.97%**

* Includes interfund transfers.

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2011/12 - FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc(Dec) From 14/15	% Inc(Dec) From 14/15
Revenues & Other Financing Sources:							
Property taxes	20,786,732	22,061,523	22,970,438	23,815,801	24,305,664	489,863	2.06%
TIF Revenues	2,318,400	2,069,141	2,027,720	1,867,585	1,669,550	(198,035)	-10.60%
Other city taxes	8,062,631	8,118,650	8,141,147	8,338,593	8,500,591	161,998	1.94%
Licenses and permits	659,084	695,886	852,697	810,210	827,160	16,950	2.09%
Use of Money & Property	604,853	(160,038)	544,672	455,755	516,850	61,095	13.41%
Intergovernmental	6,091,341	5,340,876	5,326,229	6,673,697	9,592,305	2,918,608	43.73%
Charges for services	16,526,113	17,691,220	18,001,813	19,064,036	19,993,044	929,008	4.87%
Special Assessments	17,128	17,238	214,314	59,688	34,267	(25,421)	-42.59%
Miscellaneous	2,072,778	1,264,362	1,493,937	11,535,049	1,660,617	(9,874,432)	-85.60%
Bond Proceeds	20,097,246	11,531,913	23,854,198	-	8,845,000	8,845,000	
Other financing sources	1,478,203	1,978,599	2,353,450	1,742,500	1,642,500	(100,000)	-5.74%
Transfers In	11,977,633	7,672,530	5,044,901	11,061,550	9,221,945	(1,839,605)	-16.63%
Total Revenues & Other Sources	**90,692,142**	**78,281,900**	**90,825,516**	**85,424,464**	**86,809,493**	**1,385,029**	**1.62%**
Expenditures & Other Financing Uses:							
Public Safety	9,555,788	10,324,281	10,718,709	11,370,287	11,429,112	58,825	0.52%
Public Works	3,136,111	3,052,325	3,665,793	3,625,805	3,471,829	(153,976)	-4.25%
Culture & Recreation	4,035,446	3,992,251	4,092,733	4,491,869	4,652,043	160,174	3.57%
Community & Economic Development	2,273,367	2,212,190	1,796,288	1,745,583	1,609,489	(136,094)	-7.80%
General Government	3,503,278	3,599,612	3,700,010	3,906,922	3,979,817	72,895	1.87%
Debt service	10,552,412	13,801,372	12,626,825	12,690,399	10,390,560	(2,299,839)	-18.12%
Capital Projects	13,854,684	12,685,224	16,422,884	17,119,118	14,790,831	(2,328,287)	-13.60%
Total Governmental Activities Exp.	**46,911,086**	**49,667,255**	**53,023,242**	**54,949,983**	**50,323,681**	**(4,626,302)**	**-8.42%**
Business Type/Enterprises	21,917,015	23,549,302	23,068,640	25,489,859	25,579,306	89,447	0.35%
Total Gov. Activities & Business Exp.	**68,828,101**	**73,216,557**	**76,091,882**	**80,439,842**	**75,902,987**	**(4,536,855)**	**-5.64%**
Transfers Out	11,977,633	7,672,530	5,044,901	11,061,550	9,221,945	(1,839,605)	-16.63%
Total all Expenditures/Transfers out	**80,805,734**	**80,889,087**	**81,136,783**	**91,501,392**	**85,124,932**	**(6,376,460)**	**-6.97%**
Excess of Revenues & Other Sources over (under)Expenditures & Other Uses	9,886,408	(2,607,187)	9,688,733	(6,076,928)	1,684,561	7,761,489	-127.72%
Fund balance, beginning	59,356,508	68,785,427	66,178,240	75,866,973	69,790,045	(6,076,928)	-8.01%
Adjustments to retained earnings	(457,489)						
Fund balance, ending	**68,785,427**	**66,178,240**	**75,866,973**	**69,790,045**	**71,474,606**	**1,684,561**	**2.41%**

Statement of Revenues, Expenditures & Changes in Fund Balances 2015/16

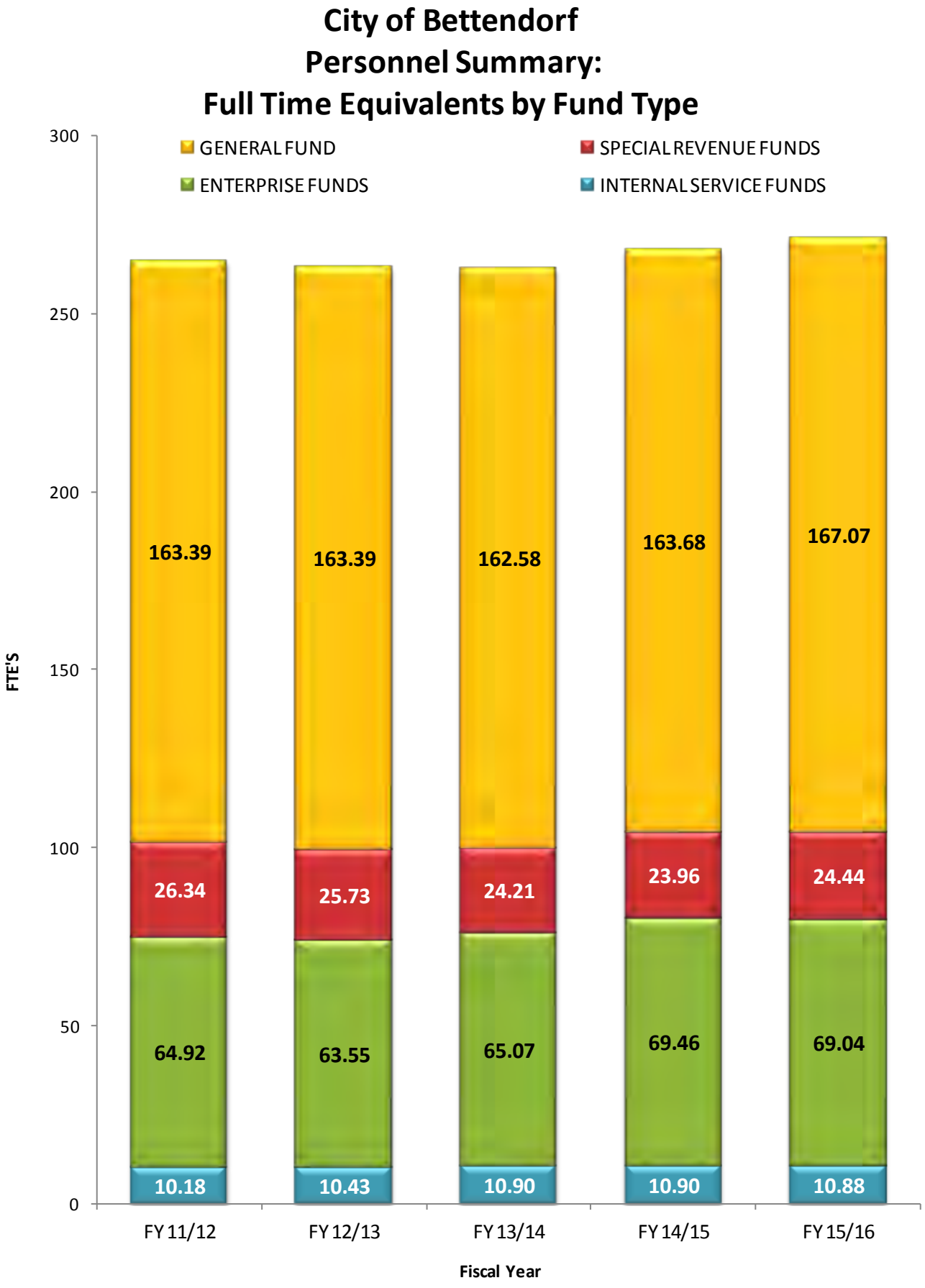
	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	10,871,931	3,552,865	9,880,868	0	0		24,305,664
TIF Revenues	0	1,669,550		0	0		1,669,550
Other City Taxes	5,988,191	129,873	350,386	2,032,141	0		8,500,591
Licenses & Permits	721,410	0		0	105,750		827,160
Use of Money & Property	276,250	15,800	50,000	83,000	66,800	25,000	516,850
Intergovernmental	777,663	3,552,615	303,704	4,185,000	773,323	0	9,592,305
Charges for Services	578,995	0		0	12,037,415	7,376,634	19,993,044
Special Assessments	26,267	0		8,000	0	0	34,267
Miscellaneous	444,734	89,500		196,000	908,783	21,600	1,660,617
Bond Proceeds	700,000	0		8,145,000	0	0	8,845,000
Other financing sources	0	0		40,000	1,602,500		1,642,500
Transfers In	4,329,734	4,800		1,402,000	3,460,411	25,000	9,221,945
Total Revenues & Other Sources	**24,715,175**	**9,015,003**	**10,584,958**	**16,091,141**	**18,954,982**	**7,448,234**	**86,809,493**
Expenditures & Other Financing Uses:		0					0
Public Safety	11,415,112	14,000		0	0	0	11,429,112
Public Works	17,444	3,454,385		0	0	0	3,471,829
Culture & Recreation	4,620,543	31,500		0	0	0	4,652,043
Community & Economic Development	954,240	655,249		0	0	0	1,609,489
General Government	3,979,817	0		0	0	0	3,979,817
Debt Service	50,000	124,925	10,215,635	0	0	0	10,390,560
Capital Projects	1,251,491	10,000		13,529,340	0	0	14,790,831
Total Government Activities Exp.	**22,288,647**	**4,290,059**	**10,215,635**	**13,529,340**	**0**	**0**	**50,323,681**
Business Type/Enterprises	0	0		0	17,961,557	7,617,749	25,579,306
Total Gov Activities & Business Exp.	**22,288,647**	**4,290,059**	**10,215,635**	**13,529,340**	**17,961,557**	**7,617,749**	**75,902,987**
Transfers Out	1,989,595	4,693,806	283,944	2,254,600	0	0	9,221,945
Total ALL Expenditures/Transfers Out	**24,278,242**	**8,983,865**	**10,499,579**	**15,783,940**	**17,961,557**	**7,617,749**	**85,124,932**
Excess of Revenues & Other Sources over		0					0
(under) Expenditures & Other Uses	436,933	31,138	85,379	307,201	993,425	(169,515)	1,684,561
Estimated Beginning Fund Balance	**5,995,814**	**1,283,700**	**286,282**	**4,854,786**	**55,072,048**	**2,297,415**	**69,790,045**
Ending Fund Balance June 30	**6,432,747**	**1,314,838**	**371,661**	**5,161,987**	**56,065,473**	**2,127,900**	**71,474,606**

CITY OF BETTENDORF
PERSONNEL SUMMARY - FULL TIME EQUIVALENTS BY FUND

	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	Inc(Dec)
GENERAL FUND						
Administration	1.84	1.84	1.94	1.94	1.94	0.00
Community Development	9.50	9.00	9.50	9.50	9.50	0.00
Economic Development	1.00	1.00	1.00	1.00	1.00	0.00
Elected Officials	13.00	13.00	13.00	13.00	13.00	0.00
Fire	26.50	27.50	27.50	27.50	27.50	0.00
Finance	6.22	6.22	6.24	6.24	6.24	0.00
Human Resources	1.88	1.88	1.88	1.88	1.88	0.00
Library	32.15	32.04	30.91	29.60	32.22	2.62
Legal	1.11	1.11	1.11	2.11	2.11	0.00
Police	55.74	55.33	55.14	56.84	57.34	0.50
Parks & Recreation	8.33	8.13	8.03	8.03	8.03	0.00
Public Works	6.12	6.34	6.34	6.04	6.31	0.27
TOTAL	**163.39**	**163.39**	**162.58**	**163.68**	**167.07**	**3.39**
SPECIAL REVENUE FUNDS						
Administration	0.15	0.15	0.05	0.05	0.05	0.00
Community Development	2.50	2.00	1.50	1.50	1.50	0.00
Economic Development	0.00	0.00	0.00	0.00	0.00	0.00
Finance	0.34	0.33	0.33	0.33	0.33	0.00
Human Resources	0.10	0.10	0.10	0.10	0.10	0.00
Legal	0.01	0.01	0.01	0.01	0.01	0.00
Public Works	23.24	23.14	22.22	21.97	22.45	0.48
TOTAL	**26.34**	**25.73**	**24.21**	**23.96**	**24.44**	**0.48**
ENTERPRISE FUNDS						
Administration	0.01	0.01	0.01	0.01	0.01	0.00
Finance	1.42	1.42	1.43	1.43	1.43	0.00
Human Resources	0.02	0.02	0.02	0.02	0.02	0.00
Legal	0.03	0.03	0.03	0.03	0.03	0.00
Museum	17.33	17.81	19.28	18.13	19.88	1.75
Parks & Recreation	8.53	7.77	8.63	8.84	8.84	0.00
Public Works	37.58	36.49	35.67	41.00	38.83	-2.17
TOTAL	**64.92**	**63.55**	**65.07**	**69.46**	**69.04**	**-0.42**
INTERNAL SERVICE FUNDS						
Finance	4.02	4.02	4.02	4.02	4.02	0.00
Public Works	6.16	6.41	6.89	6.89	6.86	-0.02
TOTAL	**10.18**	**10.43**	**10.90**	**10.90**	**10.88**	**-0.02**
TOTAL FTE'S	***264.83***	***263.09***	***262.75***	***268.00***	***271.43***	***3.43***

TOTAL FTE'S BY DEPARTMENT	**FY 11/12**	**FY 12/13**	**FY 13/14**	**FY 14/15**	**FY 14/15**	**Inc(Dec)**	
Administration	2.00	2.00	2.00	2.00	2.00	0.00	
Community Development	12.00	11.00	11.00	11.00	11.00	0.00	
Economic Development	1.00	1.00	1.00	1.00	1.00	0.00	
Elected Officials	13.00	13.00	13.00	13.00	13.00	0.00	
Fire	26.50	27.50	27.50	27.50	27.50	0.00	
Finance	12.00	12.00	12.00	12.00	12.00	0.00	
Human Resources	2.00	2.00	2.00	2.00	2.00	0.00	
Library	32.15	32.04	30.91	29.60	32.22	2.62	(1)
Legal	1.15	1.15	1.15	2.15	2.15	0.00	
Museum	18.33	17.81	19.28	18.13	19.88	1.75	(2)
Police	55.74	55.34	55.14	56.84	57.34	0.50	(3)
Parks & Recreation	17.33	16.37	17.13	16.87	16.87	0.00	
Public Works	72.10	72.35	71.11	75.91	74.47	-1.44	(4)
TOTAL FTE'S	***265.30***	***263.56***	***263.22***	***268.00***	***271.43***	**4.78**	

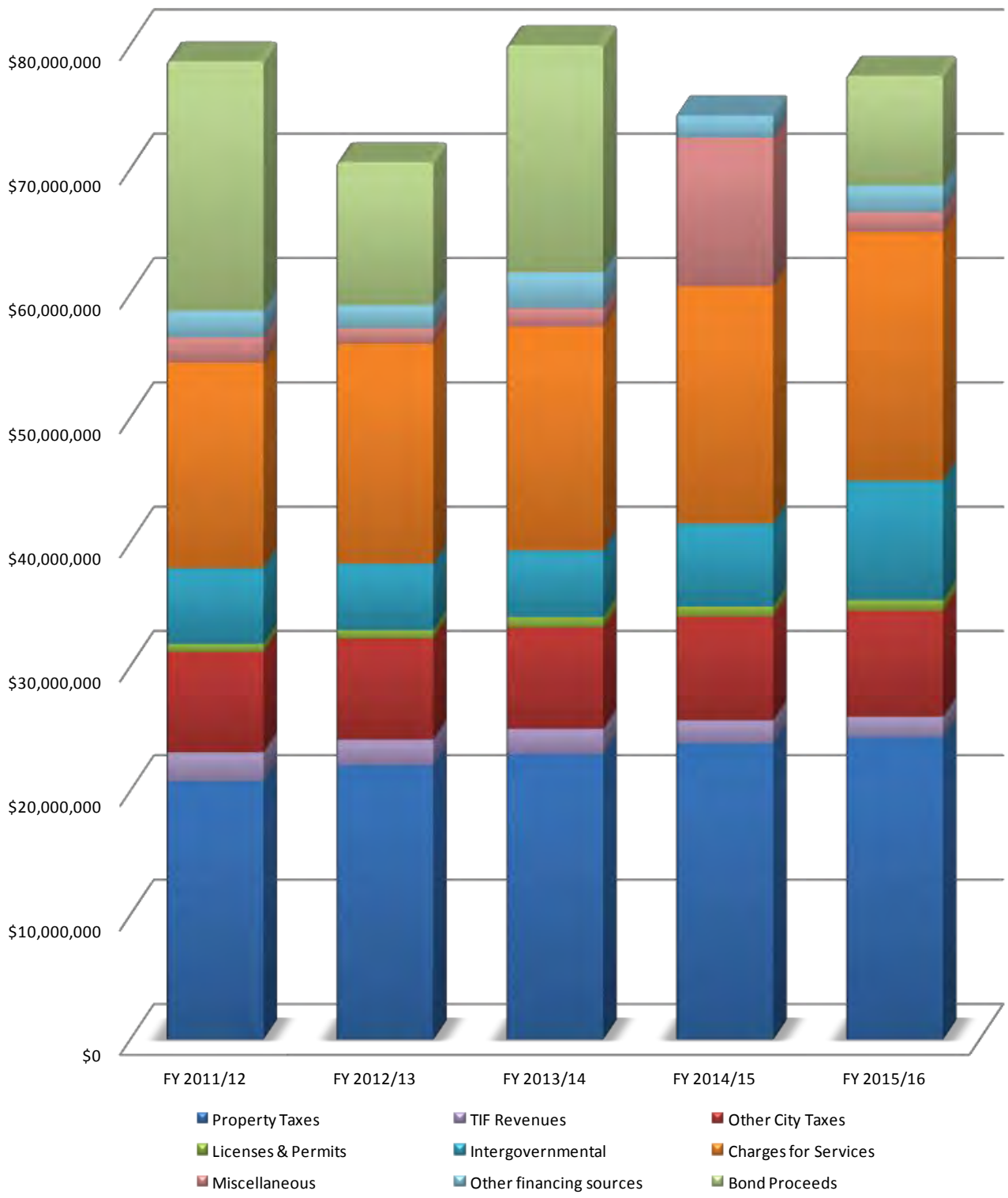
1) Library: Additional part-time hours
2) Museum: Realignment of Play Pals and other part-time staff
3) Police: Additional Crossing Guards
4) Public Works: - Laborer position, realignment of transit drivers


City of Bettendorf
Personnel Summary:
Full Time Equivalents by Fund Type
GENERAL FUND
SPECIAL REVENUE FUNDS
ENTERPRISE FUNDS
INTERNAL SERVICE FUNDS
FTE'S
300
250
200
150
100
50
0
163.39
163.39
162.58
163.68
167.07
26.34
25.73
24.21
23.96
24.44
64.92
63.55
65.07
69.46
69.04
10.18
10.43
10.90
10.90
10.88
FY 11/12
FY 12/13
FY 13/14
FY 14/15
FY 15/16
Fiscal Year

City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2015/16 Budget

Source	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Budget	FY 2015/16 Budget	Percent of total
Property Taxes	20,786,732	22,061,524	22,970,438	23,815,801	24,305,664	31.33%
TIF Revenues	2,318,400	2,069,141	2,027,720	1,867,585	1,669,550	2.15%
Other City Taxes	8,062,632	8,118,650	8,141,147	8,338,593	8,500,591	10.96%
Licenses & Permits	659,084	695,886	852,688	810,210	867,160	1.12%
Intergovernmental	6,091,347	5,329,626	5,326,229	6,673,697	9,592,305	12.36%
Charges for Services	16,525,874	17,691,232	18,000,803	19,064,036	19,993,044	25.77%
Special Assessments	17,129	17,238	214,314	59,688	34,267	0.04%
Miscellaneous	2,049,729	1,257,333	1,493,929	11,990,804	1,620,617	2.09%
Other financing sources	2,110,027	1,835,139	2,898,120	1,742,500	2,159,350	2.78%
Bond Proceeds	20,097,246	11,531,913	23,854,198	0	8,845,000	11.40%
Total Revenues	**78,718,200**	**70,607,682**	**85,779,586**	**74,362,914**	**77,587,548**	**100.00%**
Total Net of Bond Proceeds	**58,620,954**	**59,075,769**	**61,925,388**	**74,362,914**	**68,742,548**	

City of Bettendorf, Iowa
Revenue by Source Net of Transfers
FY 2015/2016 Budget

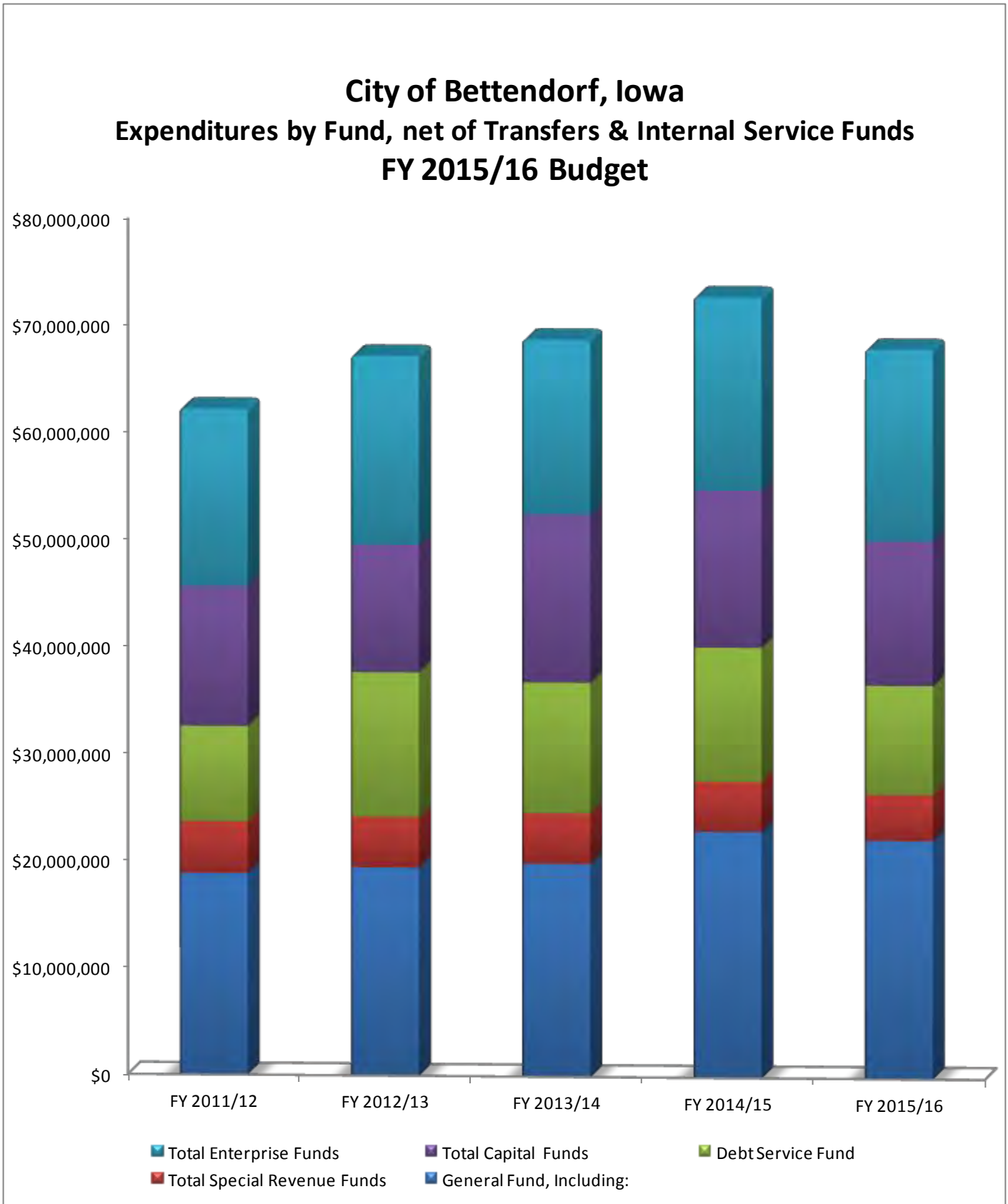


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 15/16, the city projects to receive $19.99 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city aggressively reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2015/16 Budget

Fund	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Budget	FY 2015/16 Budget	From 14/15 Estimate % Change	From 14/15 Estimate $ Change
General Fund, Including:	**18,834,476**	**19,468,611**	**19,923,204**	**23,029,284**	**22,288,647**	**(3.22%)**	**(740,637)**
--Downtown Improvements	493,557	20,000	25,675	1,903,950	755,000	(60.35%)	(1,148,950)
--Economic Development*	190,583	191,973	195,461	185,530	156,812	(15.48%)	(28,718)
--City Beautification*	91,863	91,452	106,607	105,000	105,000	0.00%	0
--4th of July Celebration*	70,983	70,005	63,223	56,578	77,600	37.16%	21,022
Road Use Tax, Including:	3,255,602	3,239,702	3,676,634	3,681,680	3,486,485	(5.30%)	(195,195)
--City Tree Planting*	24,871	40,531	31,230	109,068	32,100	(70.57%)	(76,968)
HUD Section 8	485,108	416,911	38,055	0	0		0
Bettendorf Fund	1,564	515	1,188	5,500	0		(5,500)
Chaplain's Petty Cash	3,845	2,348	4,392	4,000	4,000	0.00%	0
City Drug/Seizure	300	18,779	3,090	5,000	5,000	0.00%	0
Federal Drug/Seizure	37,019	3,760	7,024	5,000	5,000	0.00%	0
Library Open Access	17,542	9,563	11,759	43,206	4,000	(90.74%)	(39,206)
Interlibrary Loan	110	0	0	0	0		0
Enrich Iowa	6,000	3,359	0	25,020	500	(98.00%)	(24,520)
Kakert Estate	14,962	983	1,692	750	1,000	33.33%	250
Library Gift Fund	61,511	35,342	46,476	36,076	36,000	(0.21%)	(76)
TIF Districts	952,803	984,560	912,897	857,197	748,074	(12.73%)	(109,123)
Mississippi River Flood*/Jump St	0	0	0	0	0		0
Total Special Revenue Funds	**4,836,366**	**4,715,822**	**4,703,207**	**4,663,429**	**4,290,059**	**(8.01%)**	**(373,370)**
Debt Service Fund	**8,926,493**	**13,538,374**	**12,247,725**	**12,568,274**	**10,215,635**	**(18.72%)**	**(2,352,639)**
Capital Projects	12,472,301	11,022,105	14,674,543	13,355,076	12,439,000	(6.86%)	(916,076)
Vehicle Replacement	434,677	757,826	974,805	1,147,668	881,500	(23.19%)	(266,168)
Electronic Equipment	170,811	97,543	79,677	186,252	208,840	12.13%	22,588
Geo Thuenen Dr. Overpass	1,529	60,357	0	0	0		0
Total Capital Funds	**13,079,318**	**11,937,831**	**15,729,025**	**14,688,996**	**13,529,340**	**(7.89%)**	**(1,159,656)**
Sewer Utility	3,428,140	3,769,642	3,802,168	4,108,634	4,248,806	3.41%	140,172
Recycling/Solid Waste Managemen	1,888,001	1,995,101	1,944,742	2,050,153	2,083,577	1.63%	33,424
Family Museum for Arts & Science	1,921,759	1,950,049	2,188,723	2,263,117	2,272,341	0.41%	9,224
Palmer Hills Golf Course	1,154,105	1,252,886	1,285,834	1,316,839	1,371,410	4.14%	54,571
Life Fitness Center	864,267	903,745	889,577	848,243	890,756	5.01%	42,513
Aquatic Center	572,326	545,544	523,116	509,214	522,456	2.60%	13,242
Stormwater Utility	861,630	1,080,128	1,123,591	1,400,179	1,633,286	16.65%	233,107
Transit, including LOOP	2,148,303	2,130,090	2,057,609	2,125,952	1,994,455	(6.19%)	(131,497)
QC Watefront Convention Center	3,790,100	4,069,344	2,560,164	3,491,421	2,944,470	(15.67%)	(546,951)
Total Enterprise Funds	**16,628,631**	**17,696,529**	**16,375,524**	**18,113,752**	**17,961,557**	(0.84%)	**(152,195)**
Total net of Transfers	**62,305,284**	**67,357,167**	**68,978,685**	**73,063,735**	**68,285,238**	**(6.54%)**	**(4,778,497)**
Total net of Transfers, Economic Development, Debt Service, Capital Funds and QCWCC	**36,318,790**	**37,619,645**	**38,246,310**	**42,129,514**	**41,438,981**	**(1.64%)**	**(690,533)**

***In order to comply with GASB 54 beginning July 1, 2010 some special revenue funds have been reclassified and incorporated into other funds. Economic Development, City Beautification, 4th of July and Mississippi Flood funds were incorporated into the General Fund. The City Trees Fund is now included in the Road Use Fund.**

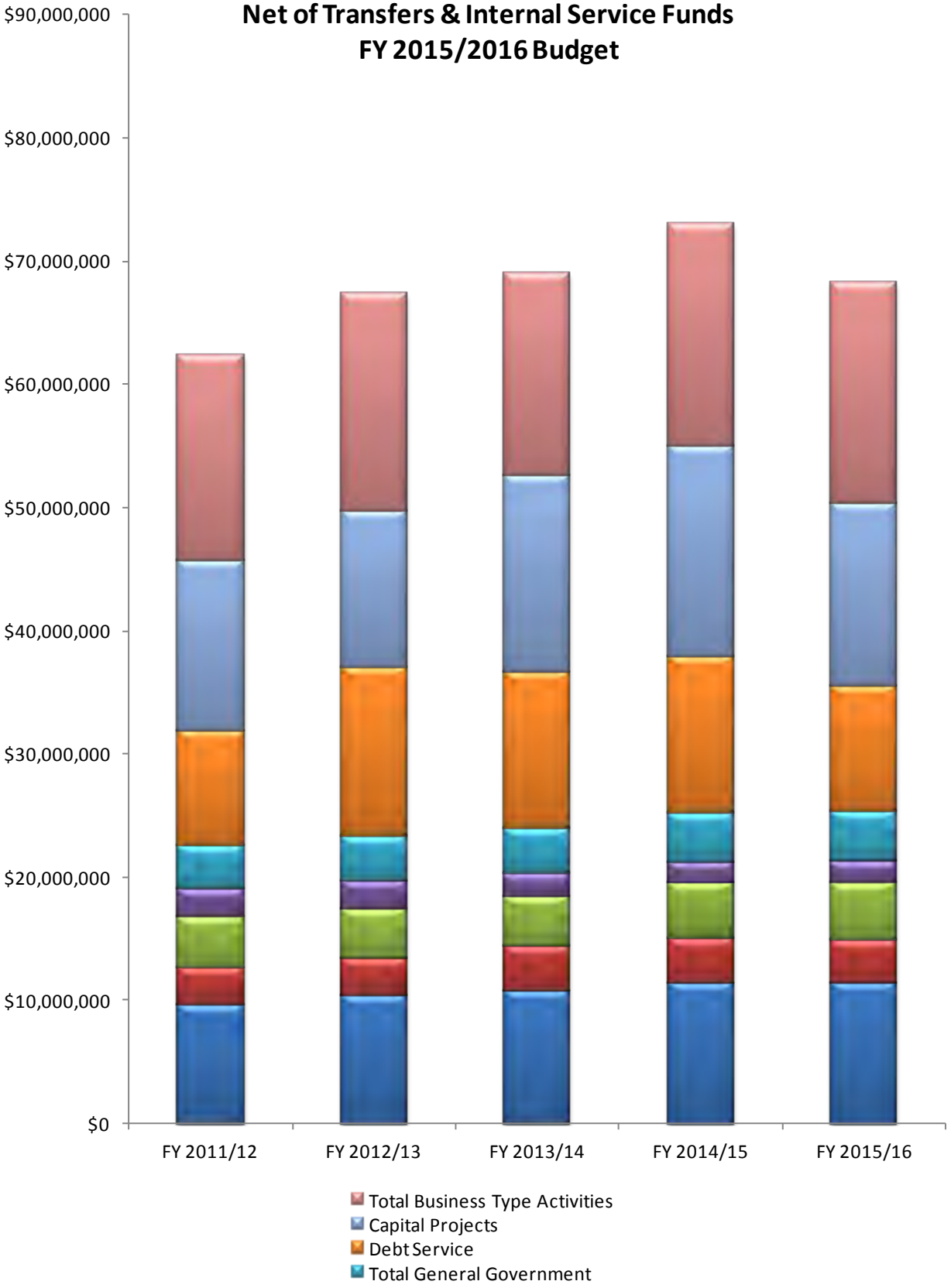


This chart, which excludes transfers, shows that the majority of expenditures are in the General Fund, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer ,Aquatic Center, Transit and Events Center funds.

City of Bettendorf

Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2015/16 Budget

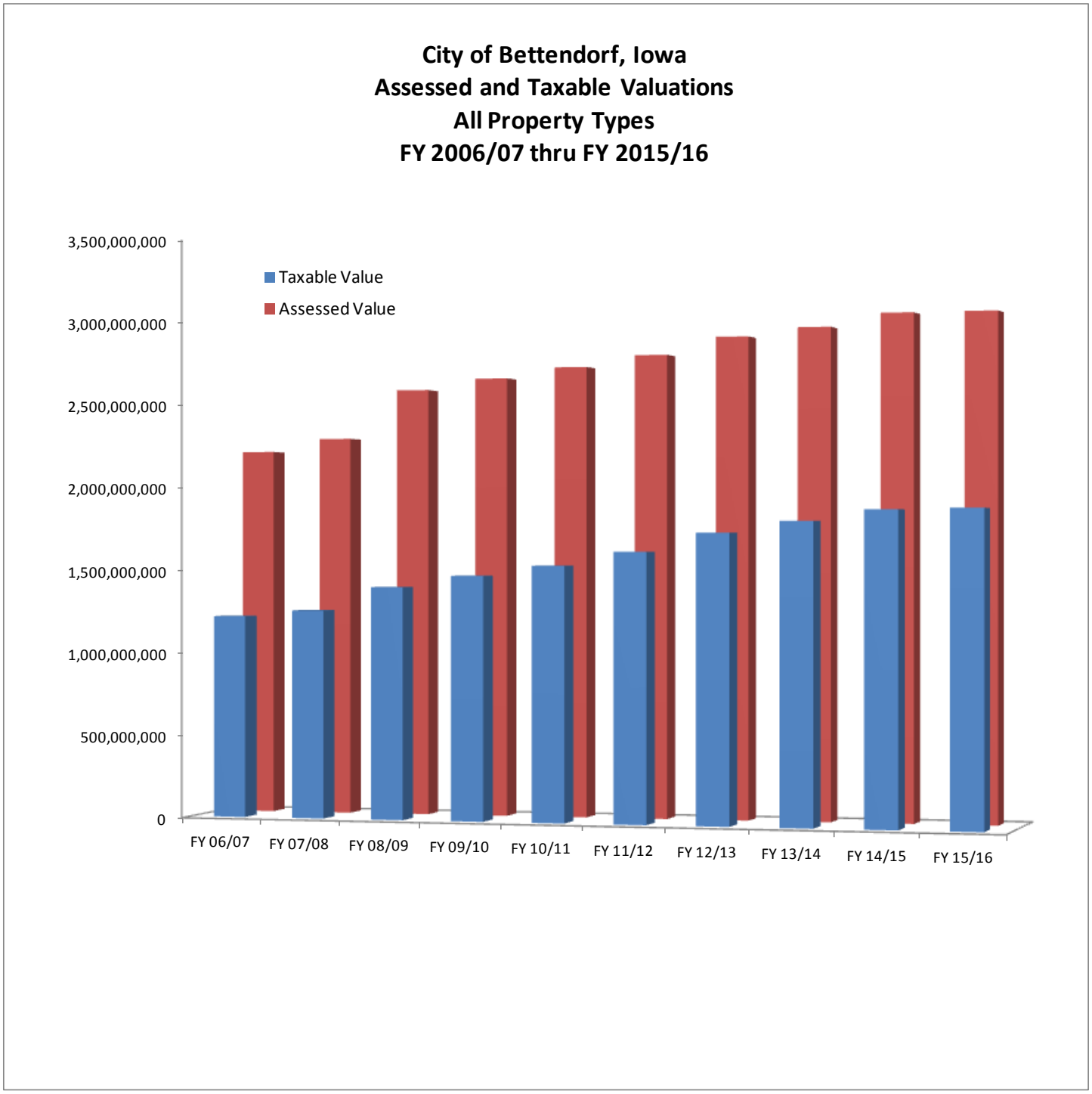
	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Budget	FY 2015/16 Budget	From 2014/2015 Budget % Change	From 2014/2015 Budget $ Change
Government Activities:							
Police Department	6,126,435	6,540,507	6,715,376	7,028,744	7,170,848	2.02%	142,104
Flood Control	45,070	87,151	60,686	154,176	57,623	(62.63%)	(96,553)
Fire Department	3,056,779	3,336,242	3,547,225	3,782,468	3,749,453	(0.87%)	(33,015)
Department of Inspections	327,500	353,766	385,870	404,899	451,188	11.43%	46,289
Total Public Safety	**9,555,784**	**10,317,666**	**10,709,157**	**11,370,287**	**11,429,112**	**0.52%**	**58,825**
Roads, Bridges & Sidewalks	915,370	842,823	900,355	890,659	1,145,620	28.63%	254,961
Street Lighting	229,807	236,258	254,229	255,000	255,000	0.00%	0
Traffic Control & Safety	359,123	399,993	419,465	571,456	538,573	(5.75%)	(32,883)
Snow Removal	862,806	709,302	1,318,836	823,717	667,004	(19.03%)	(156,713)
Highway Engineering	237,036	298,945	298,601	449,093	434,492	(3.25%)	(14,601)
Street Cleaning	110,729	99,458	0	113,021	0		(113,021)
Other Public Works	421,083	465,550	471,673	522,859	431,140	(17.54%)	(91,719)
Total Public Works	**3,135,954**	**3,052,329**	**3,663,159**	**3,625,805**	**3,471,829**	**(4.25%)**	**(153,976)**
Library Services	2,297,016	2,270,100	2,308,903	2,613,500	2,665,467	1.99%	51,967
Parks	1,216,526	1,195,086	1,212,305	1,306,250	1,373,653	5.16%	67,403
Recreation	358,608	356,389	401,965	405,454	420,661	3.75%	15,207
Community Center	92,318	100,670	102,324	110,087	114,662	4.16%	4,575
Other Culture & Recreation	70,983	70,006	63,223	56,578	77,600	37.16%	21,022
Total Culture & Recreation	**4,035,451**	**3,992,251**	**4,088,720**	**4,491,869**	**4,652,043**	**3.57%**	**160,174**
Community Beautification	145,530	131,983	137,837	137,100	137,100	0.00%	0
Economic Development	1,019,775	1,177,048	985,223	926,102	904,886	(2.29%)	(21,216)
Housing & Urban Renewal	485,108	416,911	38,055	0	0		0
Planning & Zoning	325,231	339,874	353,753	373,343	354,507	(5.05%)	(18,836)
Other Community & Economic Development	297,726	272,688	281,420	309,038	337,921	9.35%	28,883
Total Community & Economic Development	**2,273,370**	**2,338,504**	**1,796,288**	**1,745,583**	**1,734,414**	**(0.64%)**	**(11,169)**
Mayor, Council & City Administration	734,901	744,356	759,402	807,824	793,235	(1.81%)	(14,589)
Clerk & Finance Administration	816,708	856,939	906,539	954,994	960,763	0.60%	5,769
Elections	19,484	270	14,519	13,873	15,000	100.00%	1,127
Legal services/City Attorney	243,359	277,226	190,386	218,752	226,892	3.72%	8,140
City Hall & General Buildings	927,713	955,418	1,018,300	1,035,921	1,050,773	1.43%	14,852
Tort Liability	446,848	448,830	469,766	483,616	503,760	4.17%	20,144
Other General Government	314,267	316,572	338,740	391,942	429,394	9.56%	37,452
Total General Government	**3,503,280**	**3,599,611**	**3,697,652**	**3,906,922**	**3,979,817**	**1.87%**	**72,895**
Debt Service	**9,318,130**	**13,675,054**	**12,625,600**	**12,690,399**	**10,265,635**	**(19.11%)**	**(2,424,764)**
Capital Projects	**13,854,684**	**12,685,223**	**16,022,585**	**17,119,118**	**14,790,831**	**(13.60%)**	**(2,328,287)**
Total Government Activities	**45,676,653**	**49,660,638**	**52,603,161**	**54,949,983**	**50,323,681**	**(8.42%)**	**(4,626,302)**
Business Type Activities/Enterprises:							
Sewer Utility	3,428,140	3,769,642	3,802,168	4,108,634	4,248,806	3.41%	140,172
Recycling/Solid Waste Management	1,888,001	1,995,101	1,944,742	2,050,153	2,083,577	1.63%	33,424
Family Museum	1,921,759	1,950,049	2,188,723	2,263,117	2,272,341	0.41%	9,224
Palmer Hills Golf Course	1,154,105	1,252,886	1,285,834	1,316,839	1,371,410	4.14%	54,571
Life Fitness Center	864,267	903,745	889,577	848,243	890,756	5.01%	42,513
Splash Landing Aquatic Center	572,326	545,544	523,116	509,214	522,456	2.60%	13,242
Stormwater Utility	861,630	1,080,128	1,123,591	1,400,179	1,633,286	16.65%	233,107
Transit	2,148,303	2,130,090	2,057,609	2,125,952	1,994,455	(6.19%)	(131,497)
QC Waterfront Convention Center	3,790,100	4,069,344	2,560,164	3,491,421	2,944,470	(15.67%)	(546,951)
Total Business Type Activities	**16,628,631**	**17,696,529**	**16,375,524**	**18,113,752**	**17,961,557**	**(0.84%)**	**(152,195)**
Total All Expenditures, net of transfers	**62,305,284**	**67,357,167**	**68,978,685**	**73,063,735**	**68,285,238**	**(6.54%)**	**(4,778,497)**
Total Net of Transfers, Economic Development, Debt Service, Capital projects, Educational Center and Event Center	36,318,790	37,619,645	38,246,310	42,129,514	41,438,981	**(1.64%)**	**(690,533)**



This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2015/16 is $14.8 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2006/07 through 2015/16

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2006/07			FY 2007/08		
Residential	1,851,303,035	849,673,860	45.90%	1,921,741,462	875,453,849	45.5552%
Commercial	347,801,087	344,386,888	99.02%	351,218,507	351,218,507	100.00%
Industrial	14,809,173	14,809,173	100.00%	20,010,233	20,010,233	100.00%
Public Utility	15,077,966	15,076,278	99.99%	14,536,012	14,536,012	100.00%
Less Military Exemption	(4,397,469)	(4,397,469)	N/A	(4,389,236)	(4,389,236)	N/A
Total	**2,228,991,261**	**1,219,548,730**	**54.71%**	**2,307,506,214**	**1,256,829,365**	**54.47%**
Agricultural	4,459,440	4,459,440	100.00%	4,437,370	4,437,370	100.00%
	FY 2008/09			FY 2009/10		
Residential	2,138,636,766	940,544,456	43.9787%	2,199,236,152	1,002,526,162	45.5852%
Commercial	430,585,395	429,146,718	99.67%	441,241,852	441,241,852	100.00%
Industrial	20,661,813	20,661,813	100.00%	16,391,700	16,391,700	100.00%
Public Utility	14,365,946	14,364,871	99.99%	14,034,322	14,034,322	100.00%
Less Military Exemption	(4,280,894)	(4,280,894)	N/A	(4,245,706)	(4,245,706)	N/A
Total	**2,604,249,920**	**1,400,436,964**	**53.78%**	**2,670,904,026**	**1,469,948,330**	**55.04%**
Agricultural	4,692,920	4,228,430	90.10%	4,727,390	4,436,980	93.86%
	FY 2010/11			FY 2011/12		
Residential	2,255,170,983	1,055,936,169	46.8229%	2,295,440,702	1,112,718,414	48.4752%
Commercial	443,808,680	443,808,680	100.00%	466,519,335	466,519,335	100.00%
Industrial	21,782,851	21,782,851	100.00%	26,141,962	26,141,962	100.00%
Public Utility	14,232,920	14,232,920	100.00%	14,671,227	14,671,227	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,197,554)	(4,197,554)	N/A
Total	**2,734,995,434**	**1,531,563,066**	**56.00%**	**2,802,773,226**	**1,615,853,384**	**57.65%**
Agricultural	6,407,620	4,246,425	66.27%	6,382,570	4,404,936	69.02%
	FY 2012/13			FY 2013/14		
Residential	2,388,725,104	1,211,221,801	50.7058%	2,454,761,423	1,295,464,974	52.7736%
Commercial	474,596,546	474,596,546	100.00%	459,073,798	459,073,798	100.00%
Industrial	32,025,838	32,025,838	100.00%	34,047,133	34,047,133	100.00%
Public Utility	15,976,961	15,976,961	100.00%	14,660,242	14,660,242	100.00%
Less Military Exemption	(4,063,286)	(4,063,286)	N/A	(3,959,644)	(3,959,644)	N/A
Total	**2,907,261,163**	**1,729,757,860**	**59.50%**	**2,958,582,952**	**1,799,286,503**	**60.82%**
Agricultural	7,248,670	4,170,963	57.54%	7,138,250	4,278,200	59.93%
	FY 2014/15			FY 2015/16		
Residential	2,500,170,562	1,359,121,139	54.3611%	2,566,780,270	1,430,557,819	55.7336%
Commercial	499,941,413	471,459,366	94.30%	492,799,128	443,519,215	90.00%
Industrial	33,890,912	32,043,279	94.55%	33,661,087	30,294,978	90.00%
Public Utility	7,270,077	7,251,332	99.74%	6,929,894	7,532,261	108.69%
Less Military Exemption	(3,926,308)	(3,926,308)	N/A	(3,829,936)	(3,829,936)	N/A
Total	**3,037,346,656**	**1,865,948,808**	**61.43%**	**3,096,340,443**	**1,908,074,337**	**61.62%**
Agricultural	9,661,340	4,192,989	43.40%	9,465,730	4,231,386	44.70%

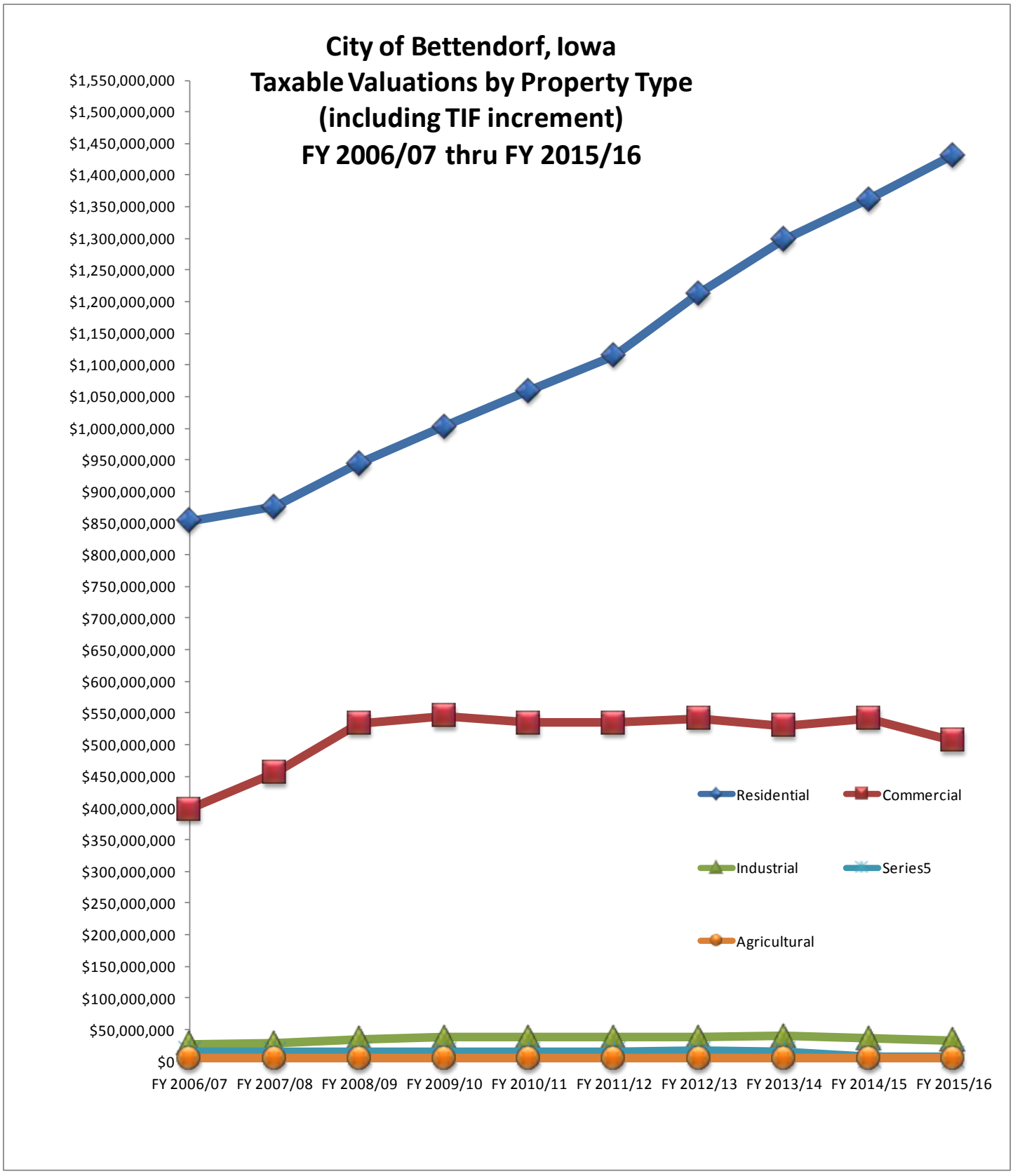


Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 56% over the last ten years, while assessed values have increased by 39%.

City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2006/07 through FY 2015/16

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Public Utility (1)	Less Military Exemptions	Agricultural Land & Bldgs.	Total	$ Change Prior Year	% Change Prior Year
FY 2006/07	853,102,375		398,679,601	27,043,950	15,076,278	(4,397,572)	4,459,440	1,293,964,072	(4,171,703)	(0.32%)
FY 2007/08	875,607,777		456,010,880	28,076,180	14,536,012	(4,389,236)	4,437,370	1,374,278,983	76,143,208	5.88%
FY 2008/09	944,430,250		533,781,993	34,550,570	14,364,871	(4,306,822)	4,228,430	1,527,049,292	152,770,309	11.12%
FY 2009/10	1,002,692,030		545,421,460	37,419,570	14,034,322	(4,245,706)	4,436,980	1,599,758,656	72,709,364	4.76%
FY 2010/11	1,059,611,136		534,473,860	37,419,570	14,232,920	(4,197,554)	4,246,425	1,645,786,357	46,027,701	2.88%
FY 2011/12	1,115,159,642		535,078,920	37,892,680	14,671,227	(4,148,478)	4,404,936	1,703,058,927	57,272,570	3.48%
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)	4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)	4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)	4,192,989	1,945,051,360	63,142,452	3.36%
FY 2015/16	1,431,774,787	0	506,750,211	32,929,776	7,532,261	(3,829,936)	4,231,386	1,979,388,485	34,337,125	1.77%

(1) Taxable values for gas & electric utilities total $55,434,338 for FY 06/07, $54,120,189 for FY 07/08, $59,261,980 for FY 08/09, $59,931,841 in FY 09/10, $56,364,492 in FY 10/11, $59,733,883 in FY 11/12, 58,991,967 in FY 12/13, $58,770,340 for FY 13/14, 66,489,449 for FY 14/15 & $69,477,185 for FY 15/16.
(2) FY 2015/16 includes $67,082,762 of taxable TIF valuations including $40 million minimum assessment for the Isle's hotel that pays the debt for the QC Waterfront Convention Center.


City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment)
FY 2006/07 thru FY 2015/16
$1,550,000,000
$1,500,000,000
$1,450,000,000
$1,400,000,000
$1,350,000,000
$1,300,000,000
$1,250,000,000
$1,200,000,000
$1,150,000,000
$1,100,000,000
$1,050,000,000
$1,000,000,000
$950,000,000
$900,000,000
$850,000,000
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$750,000,000
$700,000,000
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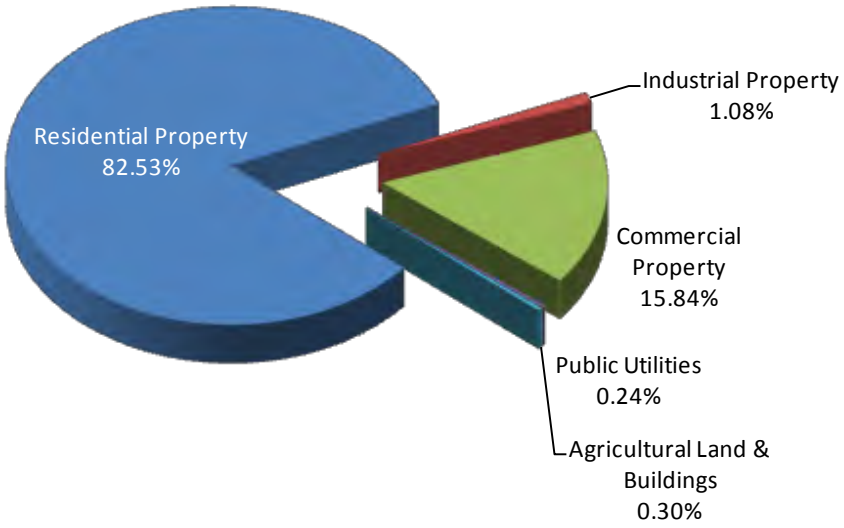
$350,000,000
$300,000,000
$250,000,000
$200,000,000
$150,000,000
$100,000,000
$50,000,000
$0
FY 2006/07
FY 2007/08
FY 2008/09
FY 2009/10
FY 2010/11
FY 2011/12
FY 2012/13
FY 2013/14
FY 2014/15
FY 2015/16
Residential
Commercial
Industrial
Series5
Agricultural

City of Bettendorf, Iowa
FY 2015/16 Assessed Valuations
vs.
Taxable Valuations
by Property Type

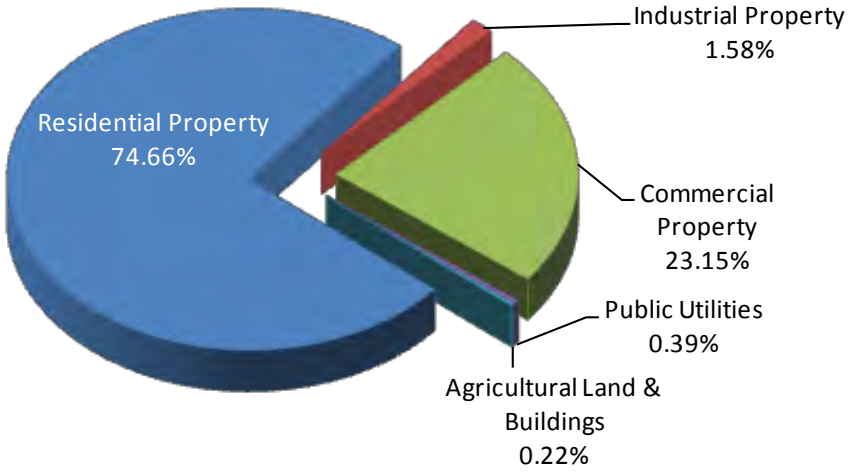
	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	$2,566,780,270	82.53%	$1,430,557,819	74.66%
Industrial Property	33,661,087	1.08%	30,294,978	1.58%
Commercial Property	492,799,128	15.84%	443,519,215	23.15%
Public Utilities	7,563,964	0.24%	7,532,261	0.39%
Agricultural Land & Buildings	9,465,730	0.30%	4,231,386	0.22%
Total Valuations	$3,110,270,179	100.00%	$1,916,135,659	100.00%
Less Military Exemptions	3,829,936		3,829,936	
Total Net Valuation	**$3,106,440,243**		**$1,912,305,723**	

TIF Increment Values(for Debt Service levy only):	
Downtown TIF	$41,399,534
Duck Creek	$15,943,368
Fields Development	$2,804,544
Greystone	$382,333
Geneseo Communications	$1,029,703
Spruce Hills(Trinity)	$5,523,280
Total TIF	**$67,082,762**

City of Bettendorf, Iowa
100 % Assessed Valuations
by Property Type for FY 2015/16



City of Bettendorf, Iowa
Taxable Valuations
by Property Type for FY 2015/16



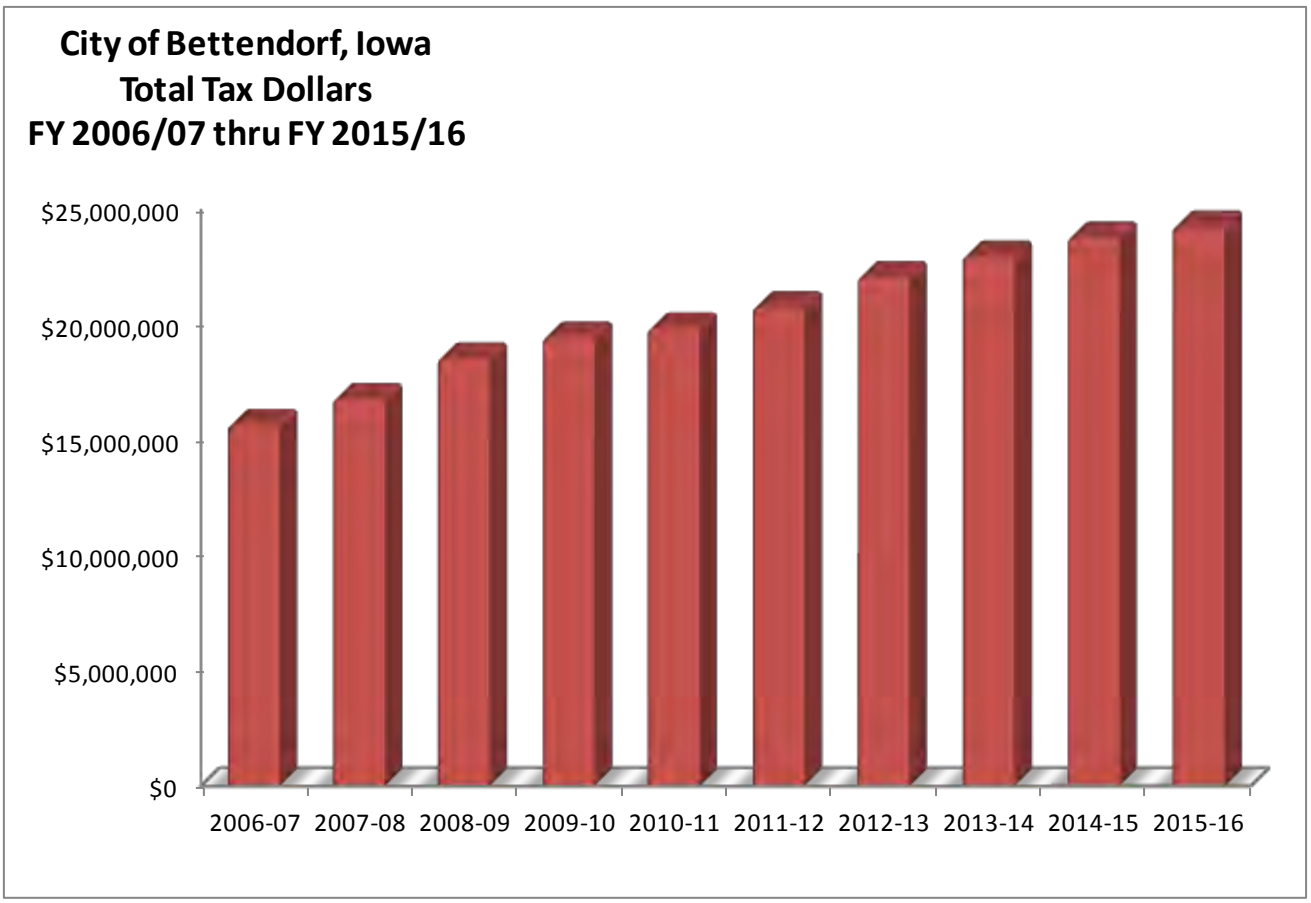
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2006/07 through FY 2015/16

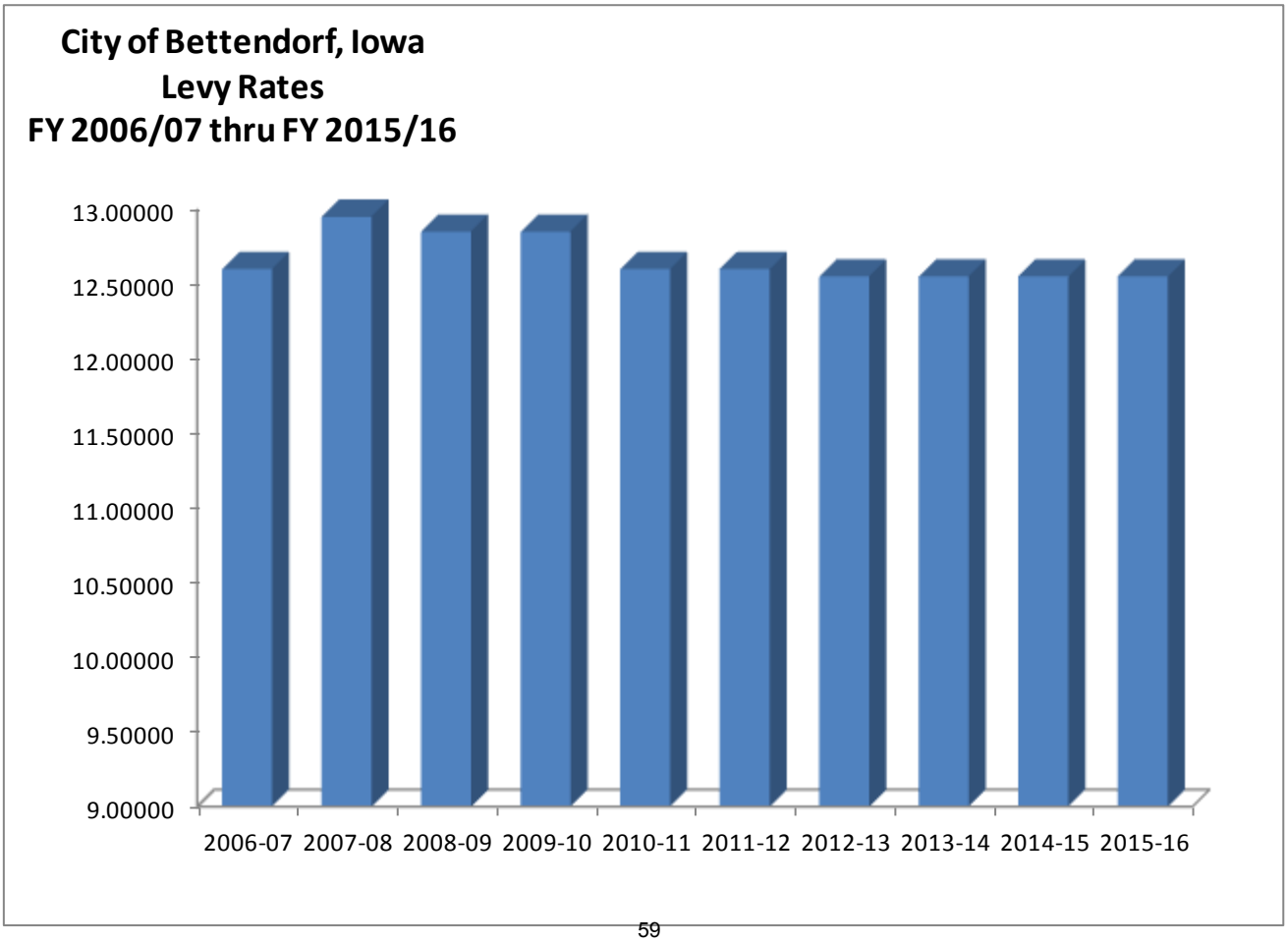
Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	$ Inc(Dec) from Prior Year	% Inc(Dec) from Prior Year
2006-07	15,663,030	12.60000	3.00375	243,969	1.58%
2007-08	16,797,824	12.95000	3.00375	1,134,794	7.25%
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%

(1) Includes state replacement credits against levied taxes.

(2) Levy rate per $ 1,000 taxable valuation.

Total dollars collected from property taxes have increased 55% over the last ten years due to significant growth in new construction within the 5th Ward. The city has decreased its levy rate by 0.4% over the same time period.

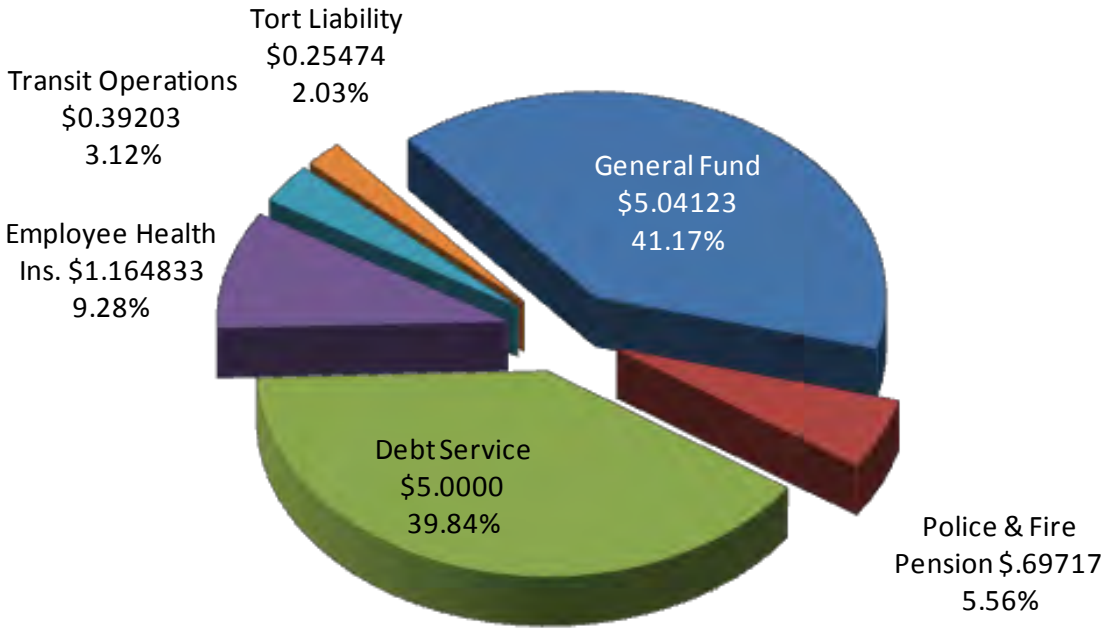

City of Bettendorf, Iowa
Total Tax Dollars
FY 2006/07 thru FY 2015/16
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16


City of Bettendorf, Iowa
Levy Rates
FY 2006/07 thru FY 2015/16
13.00000
12.50000
12.00000
11.50000
11.00000
10.50000
10.00000
9.50000
9.00000
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16

City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2015/16 Budget

	2014/15 Budget		2015/16 Budget		
Fund	**Collections**	**Levy per $1,000 of Assessed Valuation**	**Collections**	**Levy per $1,000 of Assessed Valuation**	**Change in Collection $**
General Fund*	$10,149,922	$5.43955	$9,619,125	$5.04123	$608,122
Transit Operations			$748,029	$0.39203	$47,290
Tort Liability	$485,445	$0.26016	$486,067	$0.25474	$30,729
Trust & Agency:					
Employee Health Ins.	$2,036,926	$1.09163	$2,222,601	$1.16483	$140,513
Police & Fire Pension	$1,415,621	$0.75866	$1,330,264	$0.69717	$84,099
Total Trust & Agency	$3,452,547	$1.85029	$3,552,865	$1.86200	$224,613
Debt Service	$9,704,292	$5.00000	$9,875,868	$5.00000	$603,148
Total Levy Rate	$23,792,206	**$12.55000**	$24,281,954	**$12.55000**	$1,513,902
Agricultural Land Levy Rate	$12,594	**$3.00375**	$12,710	**$3.00375**	($116)
Grand Total	**$23,804,800**		**$24,294,664**		$1,513,786

City of Bettendorf, Iowa
Property Tax Levy by Fund
Fiscal Year 2015/16 Budget
$12.55 per $1,000 Valuation



Although the General Fund levy accounts for 41.46% of the total levy rate, the City still has levying capacity of 38% before the General fund rate reaches the state mandated maximum limit of $8.10 per $1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional $5,836,411.

Transfers between Funds

2015/16

	From General	From Employee Benefits	From Park Donations	From Rivers Edge	From Debt Service	From Capital Projects	From Vehicle Replace.	From Electronic Equipment	From Gaming	From CIP/LOT	Total Transfers In
To General		3,780,734	3,000			50,000		26,000	125,000	250,000	**4,234,734**
To Downtown Improvements										95,000	**95,000**
To Road Use								4,800			**4,800**
To Capital Projects										727,000	**727,000**
To Vehicle Replacement										550,000	**550,000**
To Electronic Equipment										125,000	**125,000**
To Family Museum	167,435				82,000			4,800	653,245		**907,480**
To Palmer Hills									20,000	82,000	**102,000**
To Life Fitness Center									140,297		**140,297**
To Aquatic Center									108,356	100,000	**208,356**
To Storm Water					201,944		215,000				**416,944**
To Transit	775,262										**775,262**
To QCWCC				910,072							**910,072**
To Information Services								25,000			**25,000**
Total Transfers Out	**942,697**	**3,780,734**	**3,000**	**910,072**	**283,944**	**50,000**	**215,000**	**60,600**	**1,046,898**	**1,929,000**	**9,221,945**

Bettendorf IOWA
a premier city

FY 2015/16 GENERAL FUND

General Fund:

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Finance 98-99
Legal 100-101
Building Maintenance & Custodial 102-103
Human Resources 104-105
Public Information Distribution 106-107

The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Riverboat Gaming – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes	9,410,210	13,054,380	13,588,819	10,642,225	10,871,930	229,705	2.16%
Other city taxes	7,655,218	7,820,340	5,915,824	5,886,788	5,988,193	101,405	1.72%
Special assessments	17,128	17,238	21,187	31,021	26,267	(4,754)	-15.33%
Licenses and permits	585,562	605,281	708,919	721,410	721,410	-	0.00%
Intergovernmental	383,393	660,569	483,715	803,831	777,663	(26,168)	-3.26%
Charges for services	397,219	449,433	524,880	575,350	578,995	3,645	0.63%
Interest	260,361	(7,165)	255,894	240,023	276,250	36,227	15.09%
Other	411,542	275,954	270,366	465,283	444,734	(20,549)	-4.42%
Total revenue	**19,120,633**	**22,876,030**	**21,769,604**	**19,365,931**	**19,685,442**	**319,511**	**1.65%**
Expenditures:							
Public Safety	9,514,624	10,308,979	10,704,198	11,356,287	11,415,112	58,825	0.52%
Public Works	22,648	19,996	17,748	16,070	17,444	1,374	8.55%
Culture & Recreation	3,956,395	3,952,334	4,060,728	4,388,817	4,620,544	231,727	5.28%
Community & Economic Devleopment	905,402	895,987	937,240	972,911	954,240	(18,671)	-1.92%
General Government	3,503,278	3,599,612	3,700,015	3,906,922	3,979,817	72,895	1.87%
Debt service	98,735	49,867	69,368	-	50,000	50,000	
Capital Projects	833,388	648,452	851,341	2,388,277	1,251,491	(1,136,786)	-47.60%
Total expenditures	**18,834,470**	**19,475,227**	**20,340,638**	**23,029,284**	**22,288,648**	**(740,636)**	**-3.22%**
Revenue over(under) expenditures	286,163	3,400,803	1,428,966	(3,663,353)	(2,603,206)	1,060,147	-28.94%
Financing sources (uses):							
Operating transfers in	3,465,617	444,799	562,752	5,117,770	4,329,734	(788,036)	-15.40%
Operating transfers out	(3,583,607)	(3,760,354)	(2,124,089)	(2,429,314)	(1,989,595)	439,719	-18.10%
Other financing sources		338	1,405,000	-	700,000	700,000	-
Financing sources (uses), net	(117,990)	(3,315,217)	(156,337)	2,688,456	3,040,139	351,683	13.08%
(under) expenditures and other financing	**168,173**	**85,586**	**1,272,629**	**(974,897)**	**436,933**	**1,411,830**	**-144.82%**
Fund balance, beginning	5,444,323	5,612,496	5,698,082	6,970,711	5,995,814	(974,897)	-13.99%
Adjustment for restatement							
Fund balance, ending	5,612,496	5,698,082	6,970,711	5,995,814	6,432,747	436,933	7.29%
Fund balance as a % of expenditures	25.04%	24.52%	31.03%	23.55%	26.50%		

Statement of Revenue, Expenditures & Changes in Fund Balance 2015/16

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	10,871,931			10,871,931
TIF Revenues				0
Other City Taxes	4,563,191	1,425,000		5,988,191
Licenses & Permits	721,410			721,410
Use of Money & Property	260,750	7,500	8,000	276,250
Intergovernmental	777,663			777,663
Charges for Services	578,995			578,995
Special Assessments	26,267			26,267
Miscellaneous	444,734			444,734
Bond Proceeds			700,000	700,000
Other financing sources				0
Transfers In	4,234,734		95,000	4,329,734
Total Revenues & Other Sources	**22,479,675**	**1,432,500**	**803,000**	**24,715,175**
Expenditures & Other Financing Uses:				
Public Safety	11,415,112			11,415,112
Public Works	17,444			17,444
Culture & Recreation	4,620,543			4,620,543
Community & Economic Development	954,240			954,240
General Government	3,979,817			3,979,817
Debt Service	50,000			50,000
Capital Projects	496,491		755,000	1,251,491
Total Government Activities Exp.	**21,533,647**	**0**	**755,000**	**22,288,647**
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	**21,533,647**	**0**	**755,000**	**22,288,647**
Transfers Out	942,697	1,046,898	0	1,989,595
Total ALL Expenditures/Transfers Out	**22,476,344**	**1,046,898**	**755,000**	**24,278,242**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	3,331	385,602	48,000	436,933
Estimated Beginning Fund Balance	**5,695,455**	**254,194**	**46,165**	**5,995,814**
Ending Fund Balance June 30	**5,698,786**	**639,796**	**94,165**	**6,432,747**

General Fund

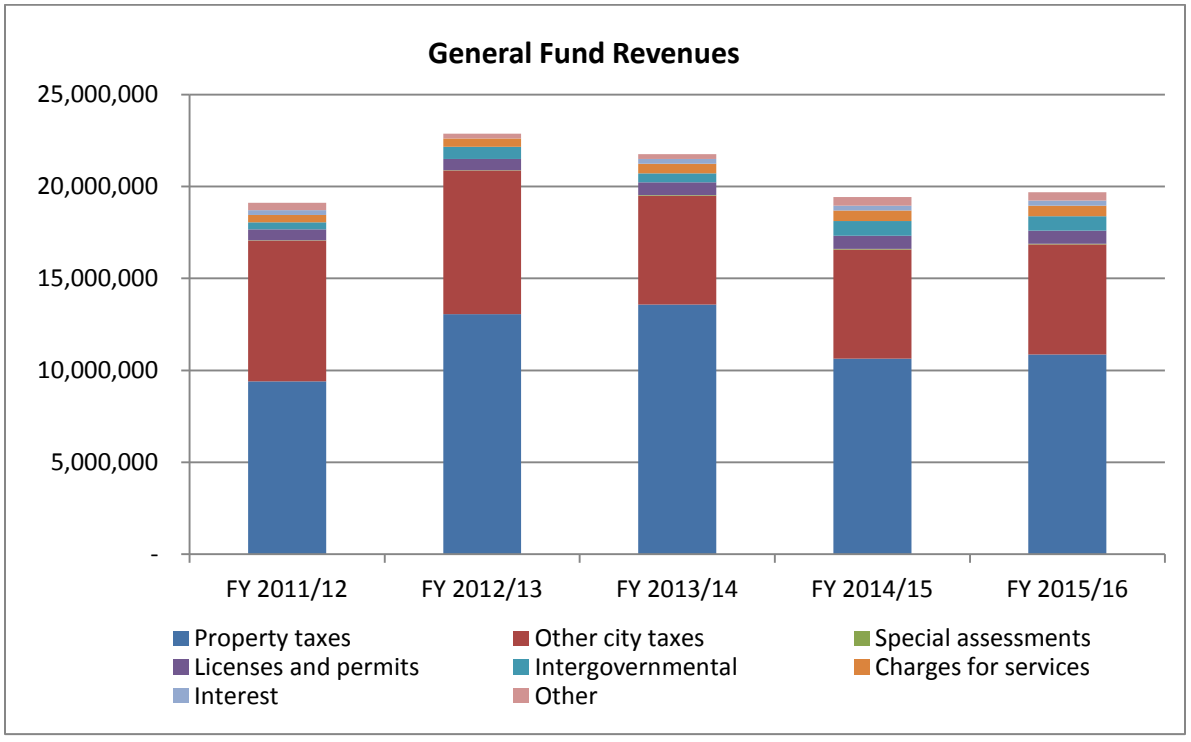
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund's financial condition. The City Council and staff's objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
06/07	4,977,530	19,499,741	25.53%
07/08	5,100,358	19,429,374	26.25%
08/09	5,240,760	19,448,803	26.95%
09/10	5,335,347	20,191,751	26.42%
10/11	5,358,631	20,228,711	26.49%
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15 Estimate	5,695,455	21,970,879	25.92%
15/16 Budget	5,698,786	22,476,344	25.35%

Major Revenue Sources

The fiscal year 2015/16 budget projects a net increase in general fund operating revenue (excluding transfers) of approximately 2.9% from fiscal year 2014/15, mainly due to an increase of property tax revenue of 2.2% . The City has seen steady growth in property valuations, which funds property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City's day to day operations. Property tax revenue constitutes 48.4% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund and the Tort Liability levies. The General Fund levy is the City's primary operating levy and is limited by State of Iowa to a maximum of $8.10 per $1,000 of assessed valuation. The City's levy in the General Fund is $5.04127 per $1,000 of taxable property valuation for fiscal year 2015/16.

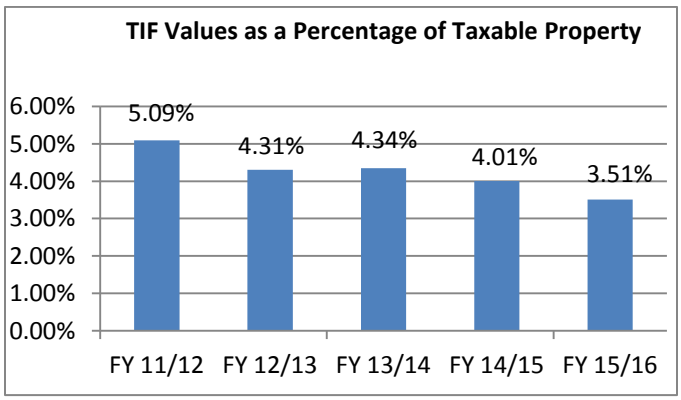
Tax levy analysis

Property tax revenues are projected to increase in the General Fund by 2.2%%, or $229,706 mainly due to the following reasons:

- Property values have increased 1.77% mainly due to revaluation of existing property and new construction of approximately $34.3 million in taxable value.
- In fiscal year 2015/16 the residential rollback percentage increased the amount of property tax valuations that are taxable in comparison to the fiscal year 2014/15 state rollback percentage. Also, the commercial rollback percentage decreased the tax valuations from FY 2014/15. The following list shows the history of the state rollback percentages, or the percentage of a property's value that is taxable.

Fiscal Year	Residential property	Commercial property
2006/07	45.996%	99.1509%
2007/08	45.5596%	100%
2008/09	44.0803%	100%
2009/10	45.5893%	100%
2010/11	46.9094%	100%
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%

The portion of the City included in TIF districts totals $67.08 million in taxable valuation primarily due to the improvement district in Downtown Bettendorf where the QC Waterfront Convention Center has been built by the City and managed with a development agreement by the Isle of Capri. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2015/16, based on the values, the dollar amount lost to the General Fund is estimated at $386,653. The chart is a five year history of TIF valuations as a percentage of taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). Prior to FY 2013/14 the City deposited 100% of the funds to the General Fund and transferred 40% to the Capital Projects Fund. Effective for FY 2013/14, the deposits were split 60%/40% and deposited directly to each fund. The City has budgeted approximately $5.1 million in total Local Option Sales Tax collections in fiscal year 2015/16,an estimated increase of $99,615 from FY 2014/15. 60% or $3,048,212 will be deposited to the General Fund of the City and 40% or $2,032,141 to the Capital Projects Fund.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is $750,000. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. This year that amount will be $187,500.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City's share of the tax for FY 15/16 is estimated at $395,179.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It continues to stay fairly stable.

The City also collects a small amount of mobile home taxes; the estimate for FY 15/16 is $4,800.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Local Option Sales Tax	4,584,685	4,636,166	2,896,902	2,988,443	3,048,212	59,769	2.00%
Hotel/Motel Tax	738,376	782,972	728,153	675,000	750,000	75,000	11.11%
Utility Excise Tax	345,357	445,763	439,472	378,545	395,179	16,634	4.39%
Franchise Tax	374,108	368,550	356,342	365,000	365,000	-	0.00%
Mobile Home Tax	3,847	4,685	4,549	4,800	4,800	-	0.00%
Total Other City Taxes	**6,046,373**	**6,238,136**	**4,425,418**	**4,411,788**	**4,563,191**	**151,403**	**3.43%**

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at $26,267 for FY 15/16.

Licenses and Permits

Licenses and permits revenues are expected to be $721,410 in FY 15/16.

Licenses & Permits	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Liquor, Beer & Cigarette permits	-	600	800	800	800	-	0.00%
Building permits	339,793	372,126	470,121	480,000	480,000	-	0.00%
Electrical permits	40,536	81,583	43,997	44,000	44,000	-	0.00%
Mechanical permits	92,178	67,861	92,753	90,000	90,000	-	0.00%
Plumbing permits	78,610	44,784	69,927	70,000	70,000	-	0.00%
Right of way permits	3,486	9,492	(372)	5,000	5,000	-	0.00%
Business licenses	29,364	26,992	29,221	29,000	29,000	-	0.00%
Miscellaneous licenses	1,595	1,842	2,472	2,610	2,610	-	0.00%
Total licenses & permits	**585,562**	**605,280**	**708,919**	**721,410**	**721,410**	**-**	**0.00%**

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It is up by $123,832 this year due to the State of Iowa increasing the funding of a portion of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
State replacement credits	16,607	23,659	23,494	195,506	322,835	127,329	65.13%
State shared revenues	38,366	38,102	36,538	38,000	38,000	-	0.00%
State grants	39,676	64,639	93,715	96,529	89,128	(7,401)	-7.67%
Federal grants	132,908	373,673	152,927	128,500	148,500	20,000	15.56%
Other governments revenue	155,836	160,496	177,041	195,296	179,200	(16,096)	-8.24%
Total Intergovernmental	**383,393**	**660,569**	**483,715**	**653,831**	**777,663**	**123,832**	**18.94%**

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. A minimal increase of $3,645 is expected for FY 15/16.

Charges for Services	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Filing & application fees	74,142	96,444	133,985	130,500	132,700	2,200	1.69%
Recreation fees	208,614	221,964	236,516	274,560	260,795	(13,765)	-5.01%
Community Center	95,290	94,110	104,097	100,540	102,900	2,360	2.35%
Miscellaneous	18,933	36,927	49,273	69,750	82,600	12,850	18.42%
Total Charges for Services	**396,979**	**449,445**	**523,871**	**575,350**	**578,995**	**3,645**	**0.63%**

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is conservatively budgeted in FY 14/15 due to decreased interest rates, and is budgeted approximately the same for FY 15/16.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 11/12 Actual	FY 12/13 Actual*	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Interest	115,260	(143,304)	57,846	42,373	75,700	33,327	78.65%
Rents and leases	142,865	145,924	188,054	184,050	184,050	-	0.00%
Penalty and interest	1,547	984	595	600	1,000	400	66.67%
Total Use of Money	**259,672**	**3,604**	**246,495**	**227,023**	**260,750**	**33,727**	**14.86%**

*Negative interest in FY 2012/13 is due to reduced market values on investments.

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 2015/16 budget is estimated at $444,734, down from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

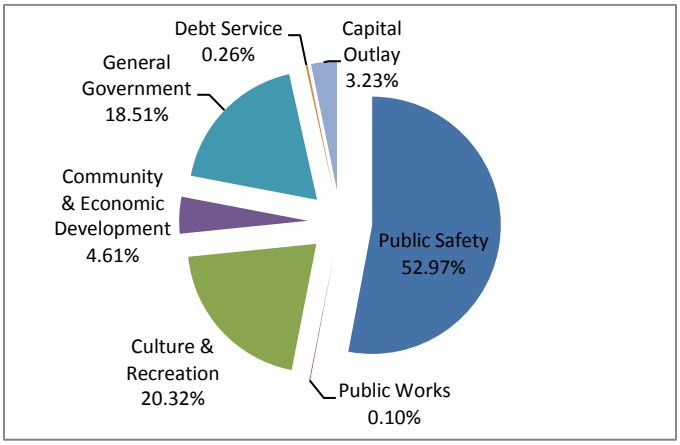
Miscellaneous Revenues	FY 11/12 Actual	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Budget	FY 15/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Fines and forfeitures	184,075	199,526	129,641	131,500	181,600	50,100	38.10%
Donations	39,058	18,025	2,489	6,753	7,000	247	3.66%
Other grants	2,296	-	-	205,000	132,000	(73,000)	-35.61%
Refunds and reimbursements	158,031	19,830	112,688	81,459	80,350	(1,109)	-1.36%
Miscellaneous	28,081	38,572	25,548	40,571	43,784	3,213	7.92%
Total Miscellaneous Revenues	**411,541**	**275,953**	**270,366**	**465,283**	**444,734**	**(20,549)**	**-4.42%**

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2015/16 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	3,780,734	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Parks Special Revenue Fund	$ 3,000	Special projects in the Parks department.
Capital Projects Fund	$ 50,000	Bonding costs.
Electronic Equipment Fund	$ 26,000	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of $5,000.
Local Option Sales Tax & Interest Fund	$ 250,000	To fund capital equipment and library materials purchases.
Gaming Fund	$ 95,000 $ 30,000	To fund City Beautification, plantings around the City. To fund the City's annual Old Fashioned 4th of July
Total Transfers In	$ 4,234,734	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2015/16 are projected to increase 1.93% from FY 2015/16. Projected increases are in employee's salaries and benefits including a 1.9% cost of living increase for existing staff. Operating expenditures are holding steady with a little over 1% increase from FY 2014/15. Debt Service is up $50,000 as the City will be issuing bonds this year. Capital funding is slightly decreasing by $6,343.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 52.97% of the General Fund budget. Also included in Public safety are the building inspections division and flood control.

Public Works

In the General Fund, the Public Works department provides Engineering services such as design and construction of new roads and sewers, review and inspection of new subdivisions, traffic engineering and oversees the construction and contract administration for all public improvements within the City. The engineering budget in the General Fund has remained steady compared to FY 14/15.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning. The Library budget has increased 4.9% from FY 14/15.

The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City's parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 5.3% from FY 14/15.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. It also includes the City's Economic Development program which is funded through a transfer in from the Gaming Fund.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures are expected to increase by 1.9% from FY 14/15 mainly due to an increase in the City's liability insurance premiums being budgeted for FY 2015/16.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are $50,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over $5,000 and for library books in total. The equipment in the amount of $91,634 and books in the amount $404,857.

Department/Description	$ Requested	FY 15/16 Budget
Fire:		
LifePak Defibrillator Replacement Program (1 LifePak 15 in each of the next 2 years)	28,301	28,301
Self Contained Breathing Apparatus ($5,416.67 each. 8 in FY 15/16 & FY 16/17)	43,333	43,333
Police:		
Body Cameras (30)	20,000	20,000
Total General Fund	**91,634**	**91,634**

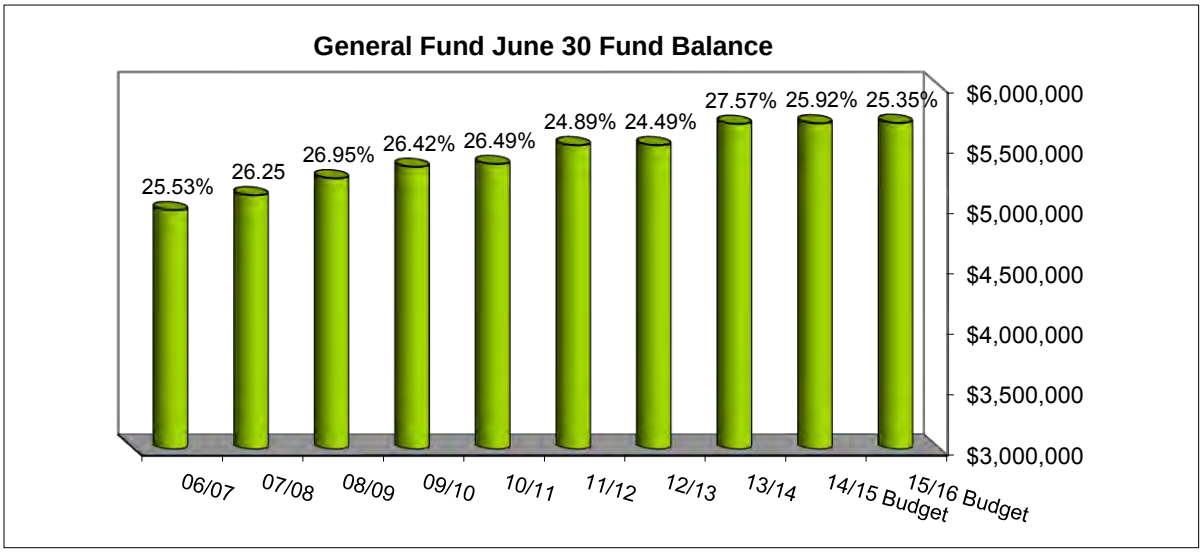
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2015/16:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	$ 167,435	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	$ 775,262	Funds the portion of the operating expenditures of the City's mass transit system not covered by earned revenue and state or federal grants.
Total Transfers out	$ 942,697	

Ending Fund Balance

One measure of a City's financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City's bond rating agency, Moody's Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2016 is projected to be $5,698,786 which is approximately 25.4% of fiscal year 2014/15 operating expenditures.



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes	9,410,210	13,054,380	13,588,819	10,642,225	10,871,931	229,706	2.16%
Other city taxes	6,046,373	6,238,136	4,425,418	4,411,788	4,563,193	151,405	3.43%
Special assessments	17,128	17,238	21,187	31,021	26,267	(4,754)	-15.33%
Licenses and permits	585,562	605,281	708,919	721,410	721,410	-	0.00%
Intergovernmental	383,393	660,569	483,719	653,831	777,663	123,832	18.94%
Charges for services	397,219	449,433	524,880	575,350	578,995	3,645	0.63%
Interest	259,672	3,606	246,494	227,023	260,750	33,727	14.86%
Other	411,542	275,954	270,366	465,283	444,734	(20,549)	-4.42%
Total revenue	**17,511,099**	**21,304,597**	**20,269,802**	**17,727,931**	**18,244,943**	**517,012**	**2.92%**
Expenditures:							
Public Safety	9,514,624	10,308,979	10,704,198	11,356,287	11,415,112	58,825	0.52%
Public Works	22,648	19,996	17,754	16,070	17,444	1,374	8.55%
Culture & Recreation	3,956,395	3,952,334	4,060,728	4,388,817	4,620,545	231,728	5.28%
Community & Economic Devleopment	905,402	895,987	937,240	972,911	954,240	(18,671)	-1.92%
General Government	3,503,278	3,599,612	3,700,015	3,906,922	3,979,817	72,895	1.87%
Debt service	98,735	49,867	68,143	-	50,000	50,000	
Capital Projects	339,830	628,452	425,366	484,327	496,491	12,164	2.51%
Total expenditures	**18,340,912**	**19,455,227**	**19,913,444**	**21,125,334**	**21,533,649**	**408,315**	**1.93%**
Revenue over(under) expenditures	(829,813)	1,849,370	356,358	(3,397,403)	(3,288,706)	108,697	-3.20%
Financing sources (uses):						-	
Operating transfers in	3,284,338	817,075	532,753	4,247,820	4,234,734	(13,086)	-0.31%
Operating transfers out	(2,298,874)	(2,655,170)	(729,420)	(845,545)	(942,697)	(97,152)	11.49%
Other financing sources		335	5,000			-	
Financing sources (uses), net	985,464	(1,837,760)	(191,667)	3,402,275	3,292,037	(110,238)	-3.24%
(under) expenditures and other financing	**155,651**	**11,610**	**164,691**	**4,872**	**3,331**	**(1,541)**	**-31.63%**
Fund balance, beginning	5,358,631	5,514,282	5,525,892	5,690,583	5,695,455	4,872	0.09%
Adjustment for restatement						-	
Fund balance, ending	5,514,282	5,525,892	5,690,583	5,695,455	5,698,786	3,331	0.06%
Fund balance as a % of expenditures	26.72%	24.99%	27.57%	25.92%	25.35%		

Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Safety:							
Police Department	6,085,271	6,525,210	6,700,870	7,014,744	7,156,848	142,104	2.03%
Flood Control	45,070	87,149	60,686	154,176	57,623	(96,553)	-62.63%
Fire Department	3,056,779	3,336,237	3,547,225	3,782,468	3,749,453	(33,015)	-0.87%
Department of Inspections	327,500	353,768	385,870	404,899	451,188	46,289	11.43%
Public Safety	**9,514,620**	**10,302,364**	**10,694,651**	**11,356,287**	**11,415,112**	**58,825**	**0.52%**
Public Works:							
Highway Engineering	22,649	19,998	17,755	16,070	17,444	1,374	8.55%
Public Works	**22,649**	**19,998**	**17,755**	**16,070**	**17,444**	**1,374**	**8.55%**
Culture & Recreation:							
Library Services	2,217,964	2,230,182	2,276,900	2,510,448	2,633,967	123,519	4.92%
Parks	1,216,526	1,195,088	1,212,305	1,306,250	1,373,653	67,403	5.16%
Recreation	358,608	356,389	401,965	405,454	420,661	15,207	3.75%
Community Center	92,318	100,669	102,324	110,087	114,662	4,575	4.16%
Other Culture & Recreation	70,983	70,005	63,223	56,578	77,600	21,022	37.16%
Culture & Recreation	**3,956,399**	**3,952,333**	**4,056,717**	**4,388,817**	**4,620,543**	**231,726**	**5.28%**
Community & Economic Development:							
Economic Development	190,585	191,974	195,462	185,530	156,812	(28,718)	-15.48%
Planning & Zoning	325,231	420,586	353,753	373,343	354,507	(18,836)	-5.05%
Other Community & Economic Development	389,589	283,428	388,027	414,038	442,921	28,883	6.98%
Community & Economic Development	**905,405**	**895,988**	**937,242**	**972,911**	**954,240**	**(18,671)**	**-1.92%**
General Government:						-	
Mayor, Council & City Administration	734,901	820,875	852,609	899,840	882,825	(17,015)	-1.89%
Finance Administration	816,708	780,696	813,332	862,978	871,173	8,195	0.95%
Elections	19,484	-	14,519	13,873	15,000	1,127	8.12%
Legal services/City Attorney	243,359	277,224	190,386	218,752	226,892	8,140	3.72%
City Hall & General Buildings	927,713	955,417	1,018,300	1,035,921	1,050,773	14,852	1.43%
Tort Liability	446,848	448,830	469,766	483,616	503,760	20,144	4.17%
Other General Government	314,267	316,575	338,740	391,942	429,394	37,452	9.56%
General Government	**3,503,280**	**3,599,617**	**3,697,652**	**3,906,922**	**3,979,817**	**72,895**	**1.87%**
Debt Service	**98,735**	**49,867**	**68,144**	**-**	**50,000**	**50,000**	**0.00%**
Capital Outlay	**339,831**	**628,452**	**425,368**	**484,327**	**496,491**	**12,164**	**2.51%**
Total Expenditures by Function	**18,340,919**	**19,448,619**	**19,897,529**	**21,125,334**	**21,533,647**	**408,313**	**1.93%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	8,305,935	8,645,058	8,832,129	9,115,662	9,391,929	276,267	3.03%
Part-time/Temporary Employees	655,963	705,786	784,392	807,617	806,980	(637)	-0.08%
Contract help	483,755	512,432	490,507	497,395	540,825	43,430	8.73%
Overtime	397,373	498,470	555,591	594,119	598,450	4,331	0.73%
Holiday pay	113,386	122,870	125,605	129,331	130,166	835	0.65%
Retirement contributions	2,097,586	2,305,501	2,586,807	2,705,312	2,612,073	(93,239)	-3.45%
Health, Dental, Life Insurance	1,788,885	1,870,001	1,759,914	2,060,279	2,136,103	75,824	3.68%
Other pay	217,760	223,310	248,191	379,989	372,769	(7,220)	-1.90%
Total Salaries & Benefits	**14,060,643**	**14,883,428**	**15,383,136**	**16,289,704**	**16,589,295**	**299,591**	**1.84%**
Operating expenditures							
Staff development (Conferences, travel & trair	167,500	171,247	174,040	230,622	207,322	(23,300)	-10.10%
Repair, maintenance & utilities	1,046,042	1,065,974	1,105,241	1,132,121	1,173,971	41,850	3.70%
Risk Management	446,848	448,830	469,766	483,616	503,760	20,144	4.17%
Payment to other agencies	371,902	387,963	371,640	369,829	401,816	31,987	8.65%
Contractual services	1,237,934	1,229,201	1,302,698	1,509,400	1,437,942	(71,458)	-4.73%
Operating expenditures	439,327	451,095	450,458	493,415	510,750	17,335	3.51%
Minor equipment	132,157	132,554	147,038	132,300	162,300	30,000	22.68%
Total Operating expenditures	**3,841,710**	**3,886,864**	**4,020,881**	**4,351,303**	**4,397,861**	**46,558**	**1.07%**
Debt Service	**98,735**	**49,867**	**68,144**	**-**	**50,000**	**50,000**	**0.00%**
Capital Outlay							
Library materials	319,022	336,062	345,073	386,350	404,857	18,507	4.79%
Miscellaneous equipment	20,809	292,390	80,295	97,977	91,634	(6,343)	-6.47%
Total Capital Outlay	**339,831**	**628,452**	**425,368**	**484,327**	**496,491**	**12,164**	**2.51%**
Total Expenditures by Category	**18,340,919**	**19,448,611**	**19,897,529**	**21,125,334**	**21,533,647**	**408,313**	**1.93%**

Riverboat Gaming Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City's Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

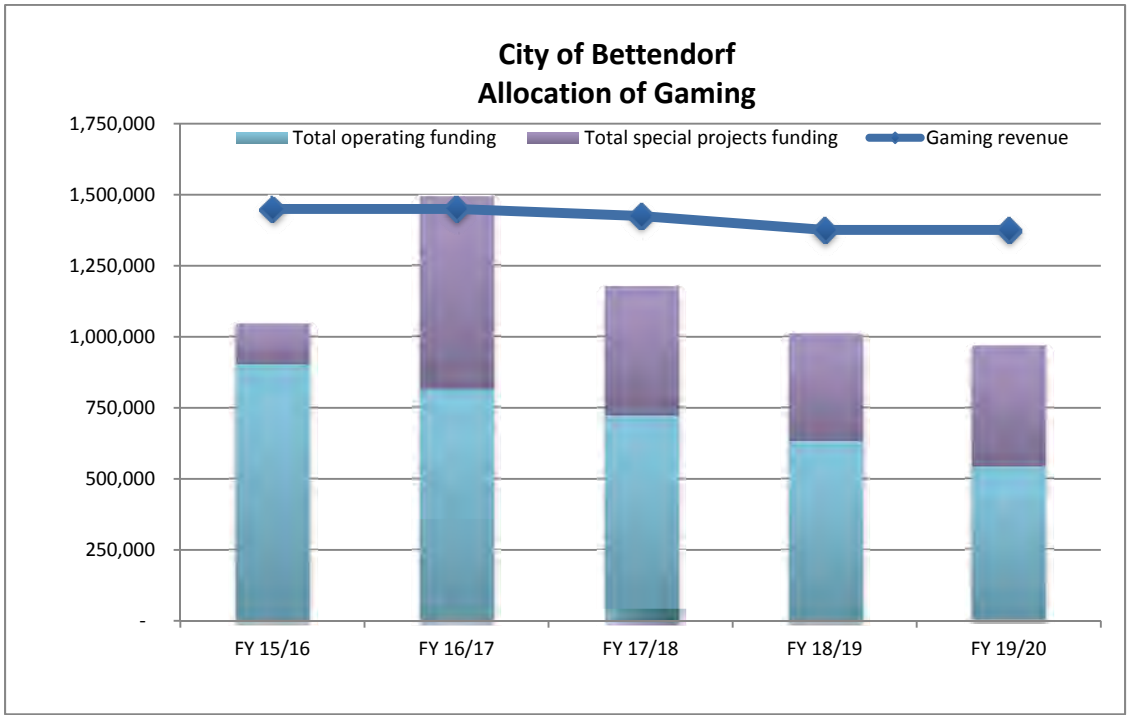
Major Revenue Sources

The City projects to receive $1,450,000 in gaming taxes during FY 15/16, as well as $7,500 in interest earnings.

Expenditures

In FY 15/16, the City projects to fund operating costs in several enterprise funds, city beautification, July 4th celebration, economic development and downtown improvements. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20
Gaming revenue	**1,450,000**	**1,450,000**	**1,425,000**	**1,376,000**	**1,376,000**
Interest	**7,500**	**10,000**	**15,000**	**21,000**	**25,000**
Total Revenues	**1,457,500**	**1,460,000**	**1,440,000**	**1,397,000**	**1,401,000**
Electronic Equipment Replacement	-	-	50,000	50,000	50,000
Vehicle Replacement	-	150,000	175,000	200,000	250,000
CIP (State St Fire Station Expansion)	-	400,000	-	-	-
Palmer Hills (Capital Projects)	20,000	-	100,000	-	-
City Beautification (General)	95,000	100,000	100,000	100,000	100,000
July 4th (General)	30,000	30,000	30,000	30,000	30,000
Total special projects funding	**145,000**	**680,000**	**455,000**	**380,000**	**430,000**
Family Museum	653,245	587,921	522,595	457,272	391,947
Life Fitness Center	140,297	126,267	112,238	98,208	84,178
Splash Landing	108,356	97,520	86,685	75,849	65,014
Total operating funding	**901,898**	**811,708**	**721,518**	**631,329**	**541,139**
Total Funding	**1,046,898**	**1,491,708**	**1,176,518**	**1,011,329**	**971,139**



Riverboat Gaming	FY 2015/16 Projected	FY 2016/17 Projected	FY 2017/18 Projected	FY 2018/19 Projected	FY 2019/20 Projected
Fund Balance July 1	254,193	664,795	633,087	896,569	1,282,240
Revenues:					
Gaming Revenue, % change from previous year	-1.69%	0.00%	-1.72%	-3.44%	0.00%
Gaming Revenue	1,450,000	1,450,000	1,425,000	1,376,000	1,376,000
Revenues: Interest Income	7,500	10,000	15,000	21,000	25,000
Total Revenue	**1,457,500**	**1,460,000**	**1,440,000**	**1,397,000**	**1,401,000**
Expenditures:					
Transfer to General for City Beautification	95,000	100,000	100,000	100,000	100,000
Transfer to General for July 4th Celebration	30,000	30,000	30,000	30,000	30,000
Total Transfer to General	**125,000**	**130,000**	**130,000**	**130,000**	**130,000**
Transfer to Electronic Equipment Replacement	-	-	50,000	50,000	50,000
Transfer to Vehicle replacement	-	150,000	175,000	200,000	250,000
Transfer to Palmer Hills for CIP Projects	20,000	-	100,000	-	-
Operating Transfers:					
Transfer to FMAS to supplement operating budget	653,245	587,921	522,596	457,272	391,947
Transfer to Life Fitness Center operating budget	140,297	126,267	112,238	98,208	84,178
Transfer to Splash Landing - Supplement Operating	108,356	97,520	86,685	75,849	65,014
Subtotal All funds non-CIP	**1,046,898**	**1,091,708**	**1,176,518**	**1,011,329**	**971,139**
CIP projects:					
Fire - State Street Station Expansion	-	400,000	-	-	-
Total Transfer to CIP Fund	-	400,000	-	-	-
Total ALL Expenditures	**1,046,898**	**1,491,708**	**1,176,518**	**1,011,329**	**971,139**
Fund Balance June 30	**664,795**	**633,087**	**896,569**	**1,282,240**	**1,712,101**

Downtown Improvements Fund

This fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects and General Corporate GO Bonds. The funds are being set aside to make improvements to the City's downtown business district

Major Revenue Sources

The City will be issuing $700,000 in General Corporate GO Bond, transfers in of $747,288 and $8,000 in interest earnings during FY 15/16.

Expenditures

In FY 15/16, the City projects to fund several projects in the downtown area, budgeted at $755,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

Downtown Improvements	**FY 2015/16**	**FY 2016/17**	**FY 2017/18**	**FY 2018/19**	**FY 2019/20**
	Projected	**Projected**	**Projected**	**Projected**	**Projected**
Fund Balance July 1	46,165	746,453	699,453	702,453	705,453
Revenues:					
Transfer from QWCC (Isle)	652,288				
Transfer from Sales Tax Fund	95,000	150,000	150,000	150,000	150,000
General Corporate GO Bonds	700,000	700,000	700,000	700,000	700,000
Interest	8,000	8,000	8,000	8,000	8,000
Total Revenue	**1,455,288**	**858,000**	**858,000**	**858,000**	**858,000**
Expenditures:					
Downtown Improvements - Council Driven	600,000	750,000	700,000	700,000	700,000
Downtown Improvements - Facade Program	150,000	150,000	150,000	150,000	150,000
Debt Service	5,000	5,000	5,000	5,000	5,000
Total ALL Expenditures	**755,000**	**905,000**	**855,000**	**855,000**	**855,000**
Fund Balance June 30	**746,453**	**699,453**	**702,453**	**705,453**	**708,453**

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	83%*	95%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	$190.49	$193.33	$200	$200
		Overtime expenditures	$244,572	$315,333	$313,638	$345,835
		Sworn FTE's per 1,000 population	1.7	1.6	1.5	1.5
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating downtown as very safe	54%*	60%	60%	60%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	NA	96%	96%	96%
		Traffic accidents involving injury per 1,000 population	4.6	3.9	4.0	4.0
		DUI arrest per 1,000 population	1.6	1.7	1.7	1.7
		Violent crimes per 1,000 population	2.4	6.1	4.0	4.0
		Drug arrests per 1,000 population	NA	6.5	6.0	6.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy				
		# of active volunteers				
		% of citizens surveyed rating sense of community as good or excellent	81%*	85%	85%	85%

*Ratings from the citizen survey completed in the spring of 2012

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Grants & Contributions	3,933	9,127	2,750	4,000
Fees & Charges	196,624	142,875	158,500	223,600
Intergovernmental	221,600	251,830	236,625	258,500
General Fund	6,103,048	6,306,001	6,616,869	6,690,748
Total Revenue	**6,525,205**	**6,709,833**	**7,014,744**	**7,176,848**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	4,078,459	4,135,158	4,300,791	4,421,713
Employee Benefits & Costs	1,778,758	1,878,985	2,029,110	1,981,956
Staff Development	59,694	41,054	47,800	47,300
Services & Commodities	608,294	645,673	637,043	705,879
Capital Expenditures	0	8,963	0	20,000
Total Expenditures	**6,525,205**	**6,709,833**	**7,014,744**	**7,176,848**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	30.00	30.00	30.00	30.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	4.84	5.24	5.24	6.44
Data Entry Clerk	3.40	3.40	3.40	3.40
Community Service Officer	1.00	1.00	1.00	1.00
Police Total	**55.74**	**56.14**	**56.14**	**57.34**

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS:

The program continues to maintain a high level of citizen recognition indicative of its 97% citizen survey rating as good to excellent rating in fire services and 98% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	74%	97%	97%	97%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	69%	98%	98%	98%
	Provide services in efficient manner	Departmental costs per capita	$96.12	$102.53	$110	$109
		Overtime expenditures	$165,907	$188,807	$209,400	$188,700
		Sworn FTE's per 1,000 population	1.20	1.23	1.20	1.20
	A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	NA	96	96	96
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	NA	96%	96%	96%
		Total structure & non-structure fire incidents	58	62	60	60
		% of fires confined to object of origin	NA	56%	60%	60%
		Value of property lost to fire	NA	$991,001	$600,000	$600,000
		EMS responses	2,187	2,323	2,300	2,300
	Greater sense of community and participation	# of active volunteers	36	37	37	37
		% of citizens surveyed rating sense of community as good or excellent	81%*	85%	85%	85%

*Ratings from the citizen survey completed in the spring of 2012

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Grants & Contributions	15,432	1,907	5,000	5,000
Fees & Charges	62,822	57,982	80,196	84,250
Intergovernmental	299,716	78,137	87,171	69,200
General Fund	3,230,084	3,414,770	3,691,306	3,662,637
Total Revenue	**3,608,054**	**3,552,796**	**3,863,673**	**3,821,087**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	1,958,860	2,094,220	2,204,577	2,196,779
Employee Benefits & Costs	958,752	1,037,421	1,126,188	1,084,861
Staff Development	29,081	30,763	33,762	33,762
Services & Commodities	389,549	384,821	417,941	434,051
Capital Expenditures	271,812	5,571	81,205	71,634
Total Expenditures	**3,608,054**	**3,552,796**	**3,863,673**	**3,821,087**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	0.00	1.00	1.00
Captain	1.00	1.00	3.00	3.00
Lieutenant	3.00	3.00	6.00	6.00
Firefighter	22.00	22.00	16.00	16.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	**27.50**	**27.50**	**27.50**	**27.50**

Flood Control

2015/16

PROGRAM DESCRIPTION: To maintain the joint Bettendorf/Corp of Engineers flood control levee and provide assistance to Bettendorf residents outside the levee confines.

ANALYSIS:

Repairs and maintenance to the levee floodwalls and equipment are completed in accordance to the annual levee inspection with City Staff and the Corps of Engineers. The difference in actual expenses and the budget depends on the threat of flooding along the Mississippi River.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Miles of levee maintained	3.5	3.5	3.5	3.5
		Feet of Duck Creek floodwall maintained	1,300	1,300	1,300	1,300
		Expenditures per capita	2.54	1.75	4.66	1.65
Premier place to live in the Quad Cities	Recognized as safest city	Levy condition rating from Corp of Engineers	Minimally Acceptable	Minimally Acceptable	Minimally Acceptable	Minimally Acceptable
		% of citizens surveyed rating emergency preparedness as good or excellent	76%	75%	76%	76%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	87,151	60,686	163,176	57,623
Total Revenue	**87,151**	**60,686**	**163,176**	**57,623**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	18,535	11,692	19,213	14,995
Employee Benefits & Costs	11,734	3,523	7,593	7,817
Services & Commodities	56,882	45,471	127,370	34,811
Total Expenditures	**87,151**	**60,686**	**163,176**	**57,623**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Lead Equipment Operator	0.50	0.50	0.50	0.50
Flood Control Total	**0.50**	**0.50**	**0.50**	**0.50**

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. Major initiatives for FY16 will be: continued development and promotion of experiential learning programs for the public within the new Creation Studio; expansion of a "premier" customer experience model; completion of the library's current strategic plan and state accreditation process; continued second floor remodel/renovation (restrooms); increased community outreach opportunities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	94%	94%	95%	95%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	74.75	77.31	82.77	86.82
		FTE's per capita	0.90	0.84	0.85	0.88
		Number of items circulated	624,484	561,799	600,000	600,000
		Circulation per capita	18.23	16.19	17.14	17.14
		Number of visitors	337,984	372,812	375,000	375,000
		Visitation per capita	9.87	10.74	10.71	10.71
		Citizens surveyed rating overall opportunities for education & enrichment as good or excellent	NA	92%	92%	92%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	96%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	85%	77%	80%	80%

Budget Summary				
Revenue	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Grants & Contributions	3,448	2,877	3,000	3,000
Fees & Charges	44,997	42,830	45,400	45,400
Intergovernmental	64,640	93,715	96,529	89,128
General Fund	2,453,160	2,482,551	2,751,869	2,901,296
Total Revenue	**2,566,245**	**2,621,973**	**2,896,798**	**3,038,824**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	1,441,761	1,485,188	1,599,683	1,700,224
Employee Benefits & Costs	527,510	547,380	608,861	640,350
Staff Development	15,433	15,820	22,800	26,000
Services & Commodities	245,479	228,512	279,104	267,393
Capital Outlay	336,062	345,073	386,350	404,857
Total Expenditures	**2,566,245**	**2,621,973**	**2,896,798**	**3,038,824**

Authorized Positions				
	FY 12/13 Actual	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	0.00	0.00	1.00	1.00
Library Manager	1.00	1.00	0.00	0.00
Adult IS Manager	1.00	1.00	0.00	0.00
Circulation Manager	1.00	1.00	1.00	1.00
Children's Service Mgr.	0.00	1.00	1.00	1.00
Technical Services Mgr.	1.00	1.00	1.00	1.00
Librarian	6.10	5.20	5.20	4.50
Student Liaison Librarian	0.00	0.00	0.00	1.00
Youth Services Assistant	1.00	0.00	0.00	0.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	1.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	9.47	8.58	10.17	12.59
Sub Information Librarian	0.30	0.20	0.20	0.20
Children's Aide	1.52	1.52	0.00	0.00
Page (Union & Non-union)	4.65	5.41	5.03	3.99
Library Total	**32.04**	**30.91**	**29.60**	**30.95**

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

Efforts to secure alternative funds through grants and foundations will continue in FY 15/16.

Significant time will be spent coordinating Community Improvement Program projects including: Riverfront Trail to Harbor Drive, and the first phase of Forest Grove Park development. The effort to complete an extensive facilities study for the Life Fitness Center, Splash Landing and the Community Center was completed and suggested enhancements, renovations, or partnerships will be pursued. Work on updating the Parks Master Plan will begin to enable it to be incorporated into the new City Wide Comp Plan. Ongoing efforts to maintain and enhance the natural areas within the parks will continue. A cooperative effort with the Bettendorf School District to fund and renovate the existing High School and Middle School Tennis Courts and add 6 new ones at the High School will be undertaken. Efforts to explore development of additional community amenities such as Spray Parks and Ice Skating areas will be explored.

Council Targets for Action requiring attention include: City Events and Festivals, and Youth Sports Complex plan & funding.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	126.02	127.04	126.85	132.37
		Developed Park Acres	585	585	590	590
		Park Maintenance Expenditures per acre	1,769	1,860	1,879	1,990
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	86%	93%	95%	95%
		% of citizens surveyed who visited a park in previous 12 months	90%	87%	90%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-55.08	-55.67	-54.28	-56.26
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	17.08	16.86	16.85	16.85
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	96%	95%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	95%	94%	95%	95%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	87%	90%	90%	90%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Grants & Contributions	49,291	30,502	44,000	51,000
Fees & Charges	310,865	342,781	376,671	363,979
Intergovernmental	0	0	0	0
General Fund	1,474,025	1,578,902	1,570,470	1,676,597
Total Revenue	**1,834,181**	**1,952,185**	**1,991,141**	**2,091,576**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	918,513	966,619	1,005,055	1,053,829
Employee Benefits & Costs	203,441	212,906	243,951	246,431
Staff Development	15,309	9,967	13,350	13,350
Services & Commodities	676,340	696,932	721,013	777,966
Capital Outlay	20,578	65,761	7,772	0
Total Expenditures	**1,834,181**	**1,952,185**	**1,991,141**	**2,091,576**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Parks & Recreation Director	0.68	0.68	0.68	0.68
Parks Manager	1.00	1.00	1.00	1.00
Recreation Manager	0.50	0.50	0.50	0.50
Administrative Assistant	0.70	0.70	0.70	0.70
Clerk	0.50	0.50	0.50	0.50
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	1.00	1.00	1.00	1.00
Building Supervisor	1.00	1.00	1.00	1.00
Accountant (Finance)	0.20	0.20	0.20	0.20
Parks & Recreation Total	**7.58**	**7.58**	**7.58**	**7.58**

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the "health, safety, morals or general welfare of the community." With this in mind the City is currently updating our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we will be updating the zoning ordinance by rewriting it to reflect the new vision for the city. We expect interest in the city to continue with new residential, commercial and industrial expansion in the years to come.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	67%	72%	75%	75%
		% of citizens surveyed rating code enforcement services as good or excellent	69%	66%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Residential permits issued	3,301	3,231	3,250	3,250
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	81%	68%	81%	81%
		Valuation of residential permits	NA	51,595,057	52,000,000	52,000,000
		% of residents surveyed rating overall built environment as good or excellent	NA	85%	85%	85%
Riverfront/ Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	NA	32%	35%	35%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	356/356	723/721	750/750	750/750
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	90%	91%	92%	92%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Permits	576,134	676,935	689,500	689,500
Special Assessments	17,238	21,187	31,021	26,267
Filing & Applications Fees	49,795	93,024	85,500	85,700
General Fund	323,161	229,897	281,259	342,149
Total Revenue	**966,328**	**1,021,043**	**1,087,280**	**1,143,616**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	643,397	684,533	697,389	738,875
Employee Benefits & Costs	235,434	235,140	260,342	276,304
Staff Development	2,935	5,579	7,735	7,735
Services & Commodities	84,562	95,791	121,814	120,702
Total Expenditures	**966,328**	**1,021,043**	**1,087,280**	**1,143,616**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Director	1.00	1.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	2.00	2.00
Senior Building Inspector	1.00	1.00	1.00	1.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
City Electrician	0.50	0.50	0.50	0.50
Building Permit Technician	1.00	1.00	1.00	1.00
Community Development Total	**9.50**	**9.50**	**9.50**	**9.50**
Contracted Part-time Code Enforcement Officer	1.50	1.00	1.00	1.00

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, Kimberly Road and the I-80 and Middle Road Corridors.

ANALYSIS:

Bettendorf 2023 ED Plan to be completed and approved early FY16

Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Bettendorf 2023 Plan, the City's work to undertake an IEDA Downtown Assessment in partnership with the BDC and BBN. Main Street Program direction will stem from this as well.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber, and develop this with a regional emphasis. The current land agreement for the 117 acres expired, and the City has entered into an extension with Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers.

Twin Bridges Direction/Action is a work in progress. The goal is to finalize the environmental scan, and then take the scan and appraisal to the owner, and negotiate a purchase price.

Riverfront property acquisition work continues. Demolition on the block acquired and owned by the City is complete. New development opportunities will be up for consideration by Council in FY16.

Youth sports complex, State Street gas station acquisition, downtown residential development projects continue to be worked on. Youth sports complex is being considered as a private development at this time, State Street gas stations will be pursued and acquired as they become available this year, and numerous downtown residential developments will be brought up for consideration this year.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	69%	77%	77%	77%
		Expenditures per capita	5.60	5.63	5.30	4.48
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	75%	77%	77%	77%
		Taxable sales	340 million	337 million	340 million	344 million
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	54%	63%	65%	65%
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	NA	74%	75%	75%
		Unemployment Rate	4.3%	4.3%	3.7%	3.5%
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	NA	90%	90%	90%
		% of citizens surveyed rating downtown area as good or excellent	NA	32%	35%	35%
Riverfront/ Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	20,000	427,200	1,825,000	755,000

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	191,973	195,462	185,530	156,812
Total Revenue	**191,973**	**195,462**	**185,530**	**156,812**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	136,082	144,016	128,526	95,538
Employee Benefits & Costs	39,101	39,528	36,316	36,579
Staff Development	2,497	4,977	6,500	5,500
Services & Commodities	14,293	6,941	14,188	19,195
Total Expenditures	**191,973**	**195,462**	**185,530**	**156,812**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	**1.10**	**1.10**	**1.10**	**1.10**

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

Targets for Action – Top Priority:
Unified Downtown Vision & Plan
Bettendorf 2023/Comprehensive Economic Development Plan
I-80 Business Park Development
Twin Bridges Direction/Action
Riverfront Property Acquisition
Comprehensive Plan Adoption

Targets for Action – High Priority
Annexation Strategy
State Street gas stations removal & entrance beautification
Technology Business Attraction Strategy
Youth Sports Complex
City Events & Festivals
Main Street Program Direction
Residential Development Project in Downtown/Riverfront

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual*	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	70%	75%	75%	75%
		Median household cost of city services	1,384	1,431	1,494	1,607
	Have a balanced budget with adequate resources for services and reserves	General Fund fund balance as a % of expenditures	25%	28%	26%	25%
		% of General Fund levy limit used	93.2%	93.2%	67.2%	62.2%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	75%	77%	77%	77%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	$ spent on CIP projects across all funds	$14.5 M	$16.4 M	$16.7 M	$15.6 M
		% of debt limit used	77.7%	84.5%	68.9%	69.2%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	20,000	427,200	1,825,000	755,000
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	70%	75%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	NA	77%	78%	78%
		% of citizens surveyed rating overall reputation of Bettendorf as good or excellent	94%	97%	97%	97%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	478,968	482,900	502,318	509,458
Total Revenue	**478,968**	**482,900**	**502,318**	**509,458**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	72,639	71,481	63,804	72,641
Employee Benefits & Costs	12,763	11,127	7,869	11,247
Staff Development	16,298	20,919	42,500	20,500
Services & Commodities	377,268	379,373	388,145	405,070
Total Expenditures	**478,968**	**482,900**	**502,318**	**509,458**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	**8.20**	**8.20**	**8.20**	**8.20**

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Council's desire to reduce debt margin ratio is reflected in less aggressive CIP. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual*	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	70%	75%	75%	75%
	Have a balanced budget with adequate resources for services and reserves	General Fund fund balance as a % of expenditures	25%	28%	26%	25%
		% of General Fund levy limit used	93.2%	93.2%	67.2%	62.2%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	$ spent on CIP projects across all funds	$14.5 M	$16.4 M	$16.7 M	$15.6 M
		% of debt limit used	77.7%	84.5%	68.9%	69.2%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	70%	75%	75%	75%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	54%	74%	75%	75%
		% of citizens surveyed rating overall reputation of Bettendorf as good or excellent	94%	97%	97%	97%

*Ratings from the citizen survey completed in the spring of 2012

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	341,906	369,710	397,522	373,367
Total Revenue	**341,906**	**369,710**	**397,522**	**373,367**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	216,949	221,916	239,734	226,196
Employee Benefits & Costs	67,155	63,563	70,206	61,864
Staff Development	13,053	17,617	20,800	15,800
Services & Commodities	44,749	66,614	66,782	69,507
Total Expenditures	**341,906**	**369,710**	**397,522**	**373,367**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	0.70	0.70	0.70	0.70
Administration Total	**1.64**	**1.64**	**1.64**	**1.64**

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City's financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS: The continuing objective of the Finance Department is to maximize the use of technology to improve the effectiveness and efficiency of accounting procedures city wide. The department is striving to implement a process for purchasing cards and will be presenting a plant to the City Council for review and adoption during FY 15/16. The department will continue to provide accurate and timely financial statements and assistance to all city departments and city management; enhanced training to all of our computer users, maximizing the City's GIS system capabilities and strengthening our internal control procedures. Continuing compliance with new pronouncements from GASB is another major objective for the department. The department will continue to prudently invest idle City funds and will strive to maximize interest revenue as interest rates fluctuate in the current market.

The department is very proud to have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association consecutively since FY 1990/91 and the Distinguished budget Award since FY 1994/95. The City has also received a Certificate of Distinction in Performance Management from International City Managers Association for the third year.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	NA	87%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	$645	$594	$633	$620
		% of citizens surveyed rating utility billing services as good or excellent	NA	83%	85%	85%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	25%	28%	26%	25%
		% of General Fund levy limit used	93.2%	93.2%	67.2%	62.2%
		Additional $ of levying capacity	$3.8M	$3.9M	$4.1M	$8.2M
		Annual cost of property taxes, solid waste, sewer & storm water fees*	$1,342	$1,431	$1,553	$1,600
		Comparative ranking with 33 Iowa cities on the above cost*	3	3	3	3
		% of citizens surveyed rating value of services for taxes paid as good or excellent	70%	75%	75%	75%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types	$2.91	$2.96B	$3.04B	$3.10B
		Taxable value, all property types	$1.62B	$1.70B	$1.80B	$1.87B
		Levy rate/$1,000 taxable valuation	$12.55	$12.55	$12.55	$12.55
		$ value of new single family construction	$34.12M	$36.60%	$41,65M	$67.25M
		% of annual property tax increase from new construction	57.0%	45.0%	60.3%	55.4%

*For more information, see chart in Supplemental section, p. 363

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	830,558	895,994	876,851	936,173
Total Revenue	**830,558**	**895,994**	**876,851**	**936,173**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	454,879	495,879	497,922	519,153
Employee Benefits & Costs	161,144	160,712	173,231	177,121
Staff Development	7,338	9,351	15,875	15,875
Services & Commodities	157,330	161,908	189,823	174,024
Debt Service	49,867	68,144	0	50,000
Total Expenditures	**830,558**	**895,994**	**876,851**	**936,173**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Finance Director	0.85	0.85	0.85	0.85
Manager of Accounting	0.83	0.83	0.83	0.83
Accountant	1.53	1.53	1.53	1.53
Account Clerk	1.83	1.83	1.83	1.83
Clerk	0.50	0.50	0.50	0.50
Secretary	0.15	0.15	0.15	0.15
Finance Total	**5.69**	**5.69**	**5.69**	**5.69**

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. The larger projects that were touched on this last year included: the preparation of the new comprehensive plan, pursuing condemnation actions in relation to the Stafford Creek stream bank stabilization project, renegotiating the fire union contract to facilitate the opening of the State Street Fire Station, and assisting with property acquisitions related to the Forest Grove Road widening project. Annexation, downtown beautification, and updating the zoning ordinance are all projects that will be ongoing and continue through the next fiscal year and likely beyond.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Human rights inquiries	18	18	18	18
		Expenditures per capita	8.09	5.49	6.25	6.48
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	69%	66%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	NA	75%	75%	75%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	277,226	190,386	218,752	226,892
Total Revenue	**277,226**	**190,386**	**218,752**	**226,892**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	210,371	120,889	146,552	153,129
Employee Benefits & Costs	48,042	34,766	42,396	51,416
Staff Development	5,659	10,447	8,000	8,000
Services & Commodities	13,154	24,284	21,804	14,347
Total Expenditures	**277,226**	**190,386**	**218,752**	**226,892**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.00	0.00	0.50	0.50
Assistant City Attorney	0.15	0.15	.015	.015
Public Information Total	**1.11**	**1.11**	**1.61**	**1.61**

Building Maintenance & Custodial

2015/16

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	2.52	2.76	2.80	2.85
		Maintenance cost per square foot (office/admin facilities)	NA	6.49	6.50	6.55
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating public places where people want to spend time as good or excellent	NA	76%	76%	76%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	955,418	1,018,300	1,035,921	1,050,773
Family Museum	216,143	210,285	222,167	206,193
Palmer Hills Golf Course	49,394	58,519	51,400	59,900
Life Fitness Center	166,387	195,998	209,624	205,500
Splash Landing	79,505	90,988	73,620	90,153
Municipal Garage	2,065	0	23,000	2,000
Total Revenue	**1,468,912**	**1,574,090**	**1,615,732**	**1,614,519**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	437,643	471,443	476,562	489,381
Employee Benefits & Costs	185,470	190,981	209,358	210,646
Services & Commodities	845,799	911,666	929,812	914,492
Total Expenditures	**1,468,912**	**1,574,090**	**1,615,732**	**1,614,519**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	1.00	1.00	1.00	1.00
Public Works Coordinator	0.10	0.10	0.10	0.10
Deputy Public Works Director	0.06	0.06	0.06	0.06
Custodian	5.00	5.00	5.00	5.00
Bldg Maint. & Custodial Total	**8.16**	**8.16**	**8.16**	**8.16**

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS:

Maintain and establish bench strength within departments. Review department structure to be prepared when retirements occur, as well as ensure the proper structure in place to provide City Services in an efficient and effective way. Currently recruiting approximately 9 positions as vacancies exist.

Review and analyze current health insurance plan to avoid increased costs. Working with Unions to determine overall plan change that will include unbundling the insurance plan, as well as add Wellness Component and Disease Management.

Reinvigorating the Safety Committee to enhance overall safety measures for all departments.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees completing probationary period	NA	88%	100%	100%
		Turn-over rate of full-time employees	NA	0.01	0.01	0.01
		Average years of service	NA	14.37	14.00	13.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	NA	64	60	60
		Average working days to complete recruitment with testing required	NA	129	120	120
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	8.38	8.20	8.20	8.20
		Hours paid to all staff	596,774	592,241	594,000	594,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	$3,158,577	$2,956,607	$3,427,211	$3,766,435
	Provide well managed property, casualty &workers compensation programs	Net cost of property, casualty & workers compensation premiums	$687,632	$675,987	$647,577	$726,329

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	195,686	183,767	239,914	274,136
Total Revenue	**195,686**	**183,767**	**239,914**	**274,136**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	93,781	96,526	122,625	131,498
Employee Benefits & Costs	28,640	29,117	41,983	45,671
Staff Development	2,640	5,610	7,500	9,500
Services & Commodities	70,625	52,514	67,806	87,467
Total Expenditures	**195,686**	**183,767**	**239,914**	**274,136**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
HR Director	0.88	0.88	0.88	.088
Administrative Assistant	0.00	0.00	0.50	0.50
HR Total	**0.88**	**0.88**	**1.38**	**1.38**

Public Information 2015/16

PROGRAM DESCRIPTION: A liaison between the City and the community providing access to public information through the City's cable access channel, printed materials, news releases, website, social media and news media. The public information officer is a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy.

ANALYSIS:

The Public Information Officer serves the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling council meetings and other meetings for Channel 9 and the City's webpage. The Public Information Officer is also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community and City staff and reporting public information through Channel 9, media, print materials, City's webpage, social media, citizen information email, and mail. The Public Information Officer serves the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, and other written materials and assisting in special events, which includes making arrangements taking pictures, etc. Other duties include assisting with school tours of City Hall, archiving video and photos of City events, handling the media for police and fire, producing editing and writing scripts for promotional videos for City events to air on Channel 9 and/or webpage. The Public Information Officer services on several committees including 4th of July, Ill/IA QC Communication Network, Tis the Season, etc. Oversees the Bettendorf 101: City Citizen Academy. Public Information Officer has many other duties as assigned.

Strategic Plans, Objectives & Indicators

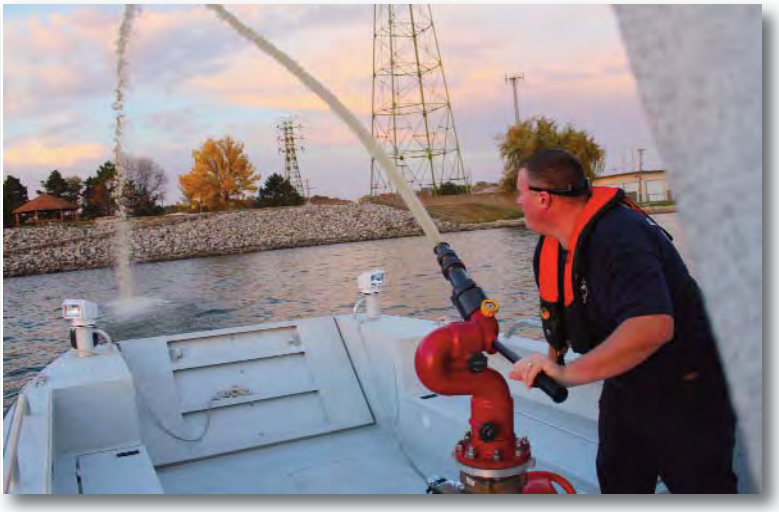
Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	85%	86%	86%	86%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	37%	26%	35%	35%
		Expenditures per capita	3.53	4.46	4.34	4.44
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	74%	76%	76%	76%
		% of citizens surveyed rating the sense of community as good or excellent	82%	85%	85%	85%
		# of citizens completing the Bettendorf 101: City Citizens Academy	59	61	60	60

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
General Fund	120,887	154,974	152,028	155,258
Total Revenue	**120,887**	**154,974**	**152,028**	**155,258**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	64,191	66,656	68,156	69,303
Employee Benefits & Costs	25,981	25,847	28,172	28,321
Staff Development	505	515	2,600	2,600
Services & Commodities	30,210	61,956	53,100	55,034
Total Expenditures	**120,887**	**154,974**	**152,028**	**155,258**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Public Information Total	**1.00**	**1.00**	**1.00**	**1.00**



Bettendorf Fire Department

Bettendorf IOWA
a premier city

FY 2015/16 SPECIAL REVENUE FUNDS

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The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at $10,000, the local jurisdictions may continue to collect taxes based on the $10,000 assessment. If improvements to the development add an additional $10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development districts within Bettendorf include:

-RiversEdge District
-Bowe Machine Co. District
-Greystone Plastics District
-The Daly Group District
-Burlington Coat Factory District
-Fields Development District
-Geneseo Communications
-Trinity Hospital District
-Plantation District
-State St/Windmiller District
-Home Depot District
-JNB Hometown Harbor District
-Hotel Associates

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits – Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	Inc (Dec) over FY 2014/15	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	2,883,845	-	-	3,464,284	3,552,865	88,581	0.00%
TIF revenue	2,318,400	2,069,141	2,027,719	1,867,585	1,669,550	(198,035)	-10.60%
Other city taxes	107,167	-	-	124,063	129,873	5,810	0.00%
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	3,413,659	3,567,331	3,329,967	3,613,494	3,552,615	(60,879)	-1.68%
Charges for services	-	-	-	-	-	-	0.00%
Interest	33,032	17,472	11,726	10,400	15,800	5,400	51.92%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	161,892	201,893	124,279	111,769	89,500	(22,269)	-19.92%
Total Revenue	**8,917,995**	**5,855,837**	**5,493,691**	**9,191,595**	**9,010,203**	**(181,392)**	**-1.97%**
Expenditures:							
Public Safety	41,164	15,303	14,505	14,000	14,000	-	0.00%
Public Works	3,113,463	3,032,329	3,648,036	3,609,735	3,454,385	(155,350)	-4.30%
Culture & Recreation	79,051	39,917	32,006	103,052	31,500	(71,552)	-69.43%
Community & Economic Development	1,367,966	1,316,206	859,042	772,672	655,249	(117,423)	-15.20%
General Government	-	-	-	-	-	-	0.00%
Debt service	125,177	126,318	124,325	122,125	124,925	2,800	2.29%
Capital Projects	109,703	185,753	27,924	41,845	10,000	(31,845)	-76.10%
Total Expenditures	**4,836,524**	**4,715,826**	**4,705,838**	**4,663,429**	**4,290,059**	**(373,370)**	**-8.01%**
Revenue over(under) expenditures	4,081,471	1,140,011	787,853	4,528,166	4,720,144	191,978	4.24%
Financing sources (uses):							
Operating transfers in	284,586	58,356	140,451	92,836	4,800	(88,036)	-94.83%
Operating transfers out	(4,202,908)	(1,391,295)	(1,079,959)	(4,707,013)	(4,693,806)	13,207	-0.28%
Other financing sources	-	-	-			-	0.00%
Proceeds from bonds	-	-	-			-	0.00%
Financing sources (uses) net	(3,918,322)	(1,332,939)	(939,508)	(4,614,177)	(4,689,006)	(74,829)	1.62%
(under) expenditures and other financing	**163,149**	**(192,928)**	**(151,655)**	**(86,011)**	**31,138**	**117,149**	**-136.20%**
Fund balances, beginning	1,551,145	1,714,294	1,521,366	1,369,711	1,283,700	(86,011)	-6.28%
Residual equity transfer in (out)	-	-	-	-	-	-	0.00%
Adjustment for restatement		-	-	-	-	-	0.00%
Fund balances, ending	1,714,294	1,521,366	1,369,711	1,283,700	1,314,838	31,138	2.43%
Fund Balance % of Expenditures	35.44%	32.26%	29.11%	27.53%	30.65%		

Statement of Revenue, Expenditures & Changes in Fund Balance 2015/16

	TIF Funds	Road Use Tax	Bettendorf Fund	Police Funds
Revenues & Other Financing Sources:				
Property Taxes				
TIF Revenues	1,669,550			
Other City Taxes	0			
Licenses & Permits	0			
Use of Money & Property	0	7,000	300	1,100
Intergovernmental	0	3,454,619		
Charges for Services	0			
Special Assessments	0			
Miscellaneous	0	21,000	2,500	14,000
Bond Proceeds	0			
Other financing sources	0			
Transfers In	0	4,800		
Total Revenues & Other Sources	**1,669,550**	**3,487,419**	**2,800**	**15,100**
Expenditures & Other Financing Uses:				
Public Safety	0			14,000
Public Works	0	3,454,385		
Culture & Recreation	0			
Community & Economic Development	623,149	32,100		
General Government	0			
Debt Service	124,925			
Capital Projects	0			0
Total Government Activities Exp.	**748,074**	**3,486,485**	**0**	**14,000**
Business Type/Enterprises	0			
Total Gov Activities & Business Exp.	**748,074**	**3,486,485**	**0**	**14,000**
Transfers Out	910,072			0
Total ALL Expenditures/Transfers Out	**1,658,146**	**3,486,485**	**0**	**14,000**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	11,404	934	2,800	1,100
Estimated Beginning Fund Balance	**(49,094)**	**480,087**	**35,059**	**118,573**
Ending Fund Balance June 30	**(37,690)**	**481,021**	**37,859**	**119,673**

	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:				
Property Taxes			3,552,865	3,552,865
TIF Revenues				1,669,550
Other City Taxes			129,873	129,873
Licenses & Permits				0
Use of Money & Property	5,900	1,500		15,800
Intergovernmental	0		97,996	3,552,615
Charges for Services				0
Special Assessments				0
Miscellaneous	47,000	5,000		89,500
Bond Proceeds				0
Other financing sources				0
Transfers In		0		4,800
Total Revenues & Other Sources	**52,900**	**6,500**	**3,780,734**	**9,015,003**
Expenditures & Other Financing Uses:				0
Public Safety				14,000
Public Works				3,454,385
Culture & Recreation	31,500			31,500
Community & Economic Development		0		655,249
General Government				0
Debt Service				124,925
Capital Projects	10,000			10,000
Total Government Activities Exp.	**41,500**	**0**	**0**	**4,290,059**
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	**41,500**	**0**	**0**	**4,290,059**
Transfers Out		3,000	3,780,734	4,693,806
Total ALL Expenditures/Transfers Out	**41,500**	**3,000**	**3,780,734**	**8,983,865**
Excess of Revenues & Other Sources over				0
(under) Expenditures & Other Uses	11,400	3,500	0	31,138
Estimated Beginning Fund Balance	**561,635**	**137,440**	**0**	**1,283,700**
Ending Fund Balance June 30	**573,035**	**140,940**	**0**	**1,314,838**

Tax Increment Financing Funds:
These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Trinity Hospital TIF District
The Trinity Hospital TIF District was established to fund the road, sewer and traffic signal improvements in the district to increase capacity after the Trinity Hospital was built. TIF Bonds were issued to fund a portion of the improvements on 6/1/2002. The TIF taxes fund the payments on the bond issue and is projected to generate $124,925 in TIF receipts in FY 2015/16. The final payment on the bonds is scheduled for 6/1/2018.

Home Depot TIF District
The TIF for this project was established to rebate the taxes paid by the Home Depot at Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2015/16 is the final year. $108,678 in TIF receipts are expected in FY 2015/16.

Greystone Plastics TIF District
The TIF for this project was established to rebate the taxes paid by the Greystone Plasitcs on the improvements made to their building up to a maximum of $250,000 beginning in FY 2005/06. $11,404 in TIF receipts are projected in FY 2015/16 from this district.

The Daly Group TIF District
The TIF for this project was established to rebate the taxes paid by the Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2015/16 is the final year. $158,364 in TIF receipts are projected in FY 2015/16 from this district.

State Street Redevelopment/Windmiller TIF District
Phase I of the TIF for this project was established to rebate the taxes paid by State Street Redevelopment for the building at 1717 State St. for ten years beginning in FY 2006/07. FY 2015/16 is year ten. $28,076 in TIF receipts are projected in FY 2015/16 from this district.

Phase II of the TIF for this project was established to rebate the taxes paid by Windmiller Design & Development Co. for the buildings at 1725, 1727, 1733, and 1737 State St. for ten years beginning in FY 2006/07. FY 2015/16 is year ten. $47,079 in TIF receipts are projected in FY 2015/16 from this district. Phase III of the TIF for this project was established to rebate the taxes paid by State Street Redevelopment for the building at 1805 State St. for ten years beginning in FY 2006/07. FY 2015/16 is year ten. $50,056 in TIF receipts are projected in FY 2015/16 from this district.

Rivers Edge TIF District
The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. $910,072 in TIF receipts are projected in FY 2015/16.

Fields Development TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. $68,432 in TIF receipts are projected for FY 2015/16.

JNB Hometown Harbor TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. $58,683 in TIF receipts are projected for FY 2015/16.

Burlington Coat Factory TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of $2,475,000. $77,599 in TIF receipts are projected for FY 2015/16.

Bowe Machine Co. TIF District
The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of $62,500. $11,383 in TIF receipts are projected for FY 2015/16.

Plantation TIF District
FY 2015/16 is the second year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. $14,799 in TIF receipts are projected for FY 2015/16.

Geneseo Communications TIF District
FY 2015/16 is the first year of the Geneseo Communications TIF District. The TIF was established to rebate taxes paid for improvements at the data center at Middle and Devils Glen Road. $26,784 in TIF receipts are projected for FY 2015/16.

Bettendorf Hotel Associates TIF District
The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. Rebates will not begin until FY 16/17 and will continue for up to ten years or a maximum of $1.675 million.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
TIF revenue	2,318,400	2,069,141	2,027,719	1,867,585	1,669,550	(198,035)	-10.60%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	11,250	11,250	11,250	11,250	-	(11,250)	-100.00%
Charges for services						-	
Interest	-	-				-	
Fines & forfeitures						-	
Other						-	
Total Revenue	**2,329,650**	**2,080,391**	**2,038,969**	**1,878,835**	**1,669,550**	**(209,285)**	**-11.14%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	827,626	858,245	788,569	735,072	623,149	(111,923)	-15.23%
General Government						-	
Debt service	125,177	126,318	124,325	122,125	124,925	2,800	2.29%
Capital Projects						-	
Total Expenditures	**952,803**	**984,563**	**912,894**	**857,197**	**748,074**	**(109,123)**	**-12.73%**
Revenue over(under) expenditures	1,376,847	1,095,828	1,126,075	1,021,638	921,476	(100,162)	-9.80%
Financing sources (uses):							
Operating transfers in			4,233				
Operating transfers out	(1,207,574)	(1,116,986)	(1,076,959)	(961,297)	(910,072)	51,225	-5.33%
Other Financing Sources							
Proceeds from bonds							
Financing sources (uses), net	(1,207,574)	(1,116,986)	(1,072,726)	(961,297)	(910,072)	51,225	-5.33%
over (under) expenditures and other	**169,273**	**(21,158)**	**53,349**	**60,341**	**11,404**	**(48,937)**	**-81.10%**
Fund balances, beginning	(310,899)	(141,626)	(162,784)	(109,435)	(49,094)	60,341	-55.14%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(141,626)	(162,784)	(109,435)	(49,094)	(37,690)	11,404	-23.23%
Fund Balance % of Expenditures	-14.86%	-16.53%	-11.99%	-5.73%	-5.04%		

TIF Balances Estimate

2015/16

Outstanding receivables:

	6/30/16	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26
Trinity TIF bonds	255,800	128,750	-								
Total	**255,800**	**128,750**	-	-	-	-	-	-	-	-	-

*This is only the amount of $ that comes from the TIF district to pay for the bonds, and may change annually based on assessed value and levy rate. Last payment in FY 2025/26.

$ Amount of rebates by year

Name	6/30/16	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	**Total to be paid**	Notes
State St. Revelopment	28,076	-												**342,269**	10 year rebate
Windmiller	50,056	-												**466,755**	10 year rebate
State St. Revelopment	47,079	-												**484,535**	10 year rebate
Daly Group	158,364	158,364	158,677											**2,835,646**	11 year rebate
Home Depot	108,678	-												**1,389,175**	11 year rebate
QCWaterfront/Isle of Capri	910,702	419,126	419,126	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000			**5,148,954**	Rebate to 2026
Isle of Capri/land based casino			340,200	680,400	680,400	680,400	680,400	680,400	680,400	680,400	680,400	680,400	680,400	**7,144,200**	Rebate to 2028
Fields Development	68,432	68,432	68,432	68,432	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	**1,047,369**	10 year rebate
Burlington Coat Factory	77,599	77,599	77,599	77,599	77,599	77,599	77,599	77,599						**924,025**	11 year rebate up to $2,745,000
JNB Hometown Harbor	58,683	58,683	58,683	58,683	58,683	58,683	58,683							**710,505**	11 year rebate, minimun AV $2.6M
Bowe Machine Co.	11,383	11,383	11,970											**62,500**	10 year rebate, up to $62,500, $12,500 max per year
Bowe Machine Co. Phase II		87,500	87,500	87,500	87,500	87,500								**437,500**	5 year rebate, up to $437,500, $87,500 max per year.
Plantation Development	14,799	14,799	14,799	14,799	14,799	14,799	14,799							**133,970**	8 year rebate, ending 8/4/17
Geneseo Communications	26,784	26,784	26,784	26,784	26,784	26,080								**213,568**	10 yr rebate, up to $160,000
Bettendorf Hotel Associates		167,500	167,500	167,500	167,500	167,500	167,500	167,500	167,500	167,500	167,500			**1,842,500**	10 year rebate, maximum of $1,675,000
JJZ, LLC														-	
Total rebates by year	**1,560,635**	**1,090,170**	**1,431,270**	**1,606,697**	**1,588,265**	**1,587,561**	**1,473,981**	**1,400,499**	**1,322,900**	**1,322,900**	**1,322,900**	**730,400**	**730,400**	**21,127,403**	

City of Bettendorf
TIF Certification for FY 2015/16
Due 12/1/14

Bett school rate 25.29729
PV school rate 26.01139

	Fund #	Parcel #	1/1/13 total valuation	1/1/14 total valuation	Minimum assessment (or base)	Valuation available for TIF	Valuation used for TIF	Bal 7/1/14	Estimated Tax collections, FY 14/15	add bond payments, FY 15/16	add & adj	interest 5% thru 06/30/14	est bal 6/30/15	FY 15/16 certified 12/1/14	Notes	Percent of TIF District
Greystone to City	258	842405302	2,397,170	2,397,170	1,596,020	801,150	801,150	27,274.00	(16,395.00)	-	-	-	10,879.00	10,879		100.00%
Urban Renewal Area 2A:																
Trinity	271	various					4,963,380	128,663.00	(128,663.00)	124,925.00	-	-	124,925.00	124,925	Pay off bonds in 17/18	89.41%
Plantation Development:																
I74 Tech Pk 1st add Lot 3		841721403	683,900	683,900	33,900	650,000	585,000	16,850.00	(16,850.00)	-	14,799.00	-	14,799.00	14,799	Min assessmet 1/1/13, starts in FY 14/15. year 2 of 8	
Total Plantation Development			**683,900**	**683,900**	**33,900**	**650,000**	**585,000**	**16,850**	**(16,850)**	**-**	**14,799**	**-**	**14,799**	**14,799**		
Total Urban Renewal Area 2A		**841,721,403**	**683,900**	**683,900**	**33,900**	**650,000**	**5,548,380**	**145,513**	**(145,513)**	**124,925**	**14,799**	**-**	**139,724**	**139,724**		**89.41%**
Isle of Capri Events Cente	259				-	-	36,000,000	1,064,393.14	(1,064,393.14)	910,702.44	-	-	910,702.44	910,702	Debt paid FY 14/15, rebate remainder of years until FY 2025/26 Rebate,ends 9/1/28	
Isle of Capri Land based casino																
State Street Redev	254	842862401	1,388,220	1,388,220	155,050	1,233,170	1,109,853	32,680.60	(32,680.60)	-	28,076		28,076.00	28,076	year 10 of 10	
Windmiller	254	84286280F	264,880	264,880	25,320	239,560	215,604	6,210.00	(6,210.00)	-	5,454		5,454.00	5,454	year 10 of 10	
		84286280E2	279,940	279,940	30,980	248,960	224,064	6,454.00	(6,454.00)	-	5,668		5,668.00	5,668		
		84286280E1	253,430	253,430	30,180	223,250	200,925	5,787.00	(5,787.00)	-	5,083		5,083.00	5,083		
		84286280D	444,540	444,540	53,240	391,300	352,170	10,143.00	(10,143.00)	-	8,909		8,909.00	8,909		
		84286280C	214,030	214,030	23,920	190,110	171,099	4,928.00	(4,928.00)	-	4,328		4,328.00	4,328		
		84286280B	342,380	342,380	43,940	298,440	268,596	7,736.00	(7,736.00)	-	6,795		6,795.00	6,795		
		84286280A	705,180	705,180	98,230	606,950	546,255	15,734.00	(15,734.00)	-	13,819		13,819.00	13,819		
Total Windmiller					**305,810**	**2,198,570**	**1,978,713**	**56,992.00**	**(56,992.00)**	**-**	**50,056**	**-**	**50,056.00**	**50,056**		
State Street Redev	254	842862501	2,302,620	2,302,620	234,790	2,067,830	1,861,047	53,603.00	(53,603.00)	-	47,079	-	47,079.00	47,079	year 10 of 10	11.96%
Vizient II, LLC	249	842751007	354,560	-	161,670	(161,670)	-	-	-	-	-	-	-	-		
Vizient II, LLC	249	842751105	1,527,040	-	928,030	(928,030)	-	99.60	(99.60)	-	-	-	-	-		
Vizient II, LLC TOTAL					**1,089,700**	**(1,089,700)**	**-**	**99.60**	**(99.60)**	**-**	**-**	**-**	**-**	**-**	**Begins 11/12, year 4 of 4 up to $50,000, MAXED IN FY 13/14**	**0.00%**
Bowe Machine Co.	247	842858009 8428580091	1,121,570	1,121,570	621,590	499,980	449,982	12,557.43	(12,557.43)	-	11,383		11,383	11,383	Begins 12/13, maximum $62,500 total, max $12,500 per year, year 5 of 10 (total in 15/16 = $39,147 Begins FY 16/17	1.09%
Bowe Machine Co. 2nd phase																
Total Downtown TIF			**4,812,410**	**4,812,410**	**2,406,940**	**4,909,850**	**41,399,595**	**1,220,325.77**	**(1,220,326)**	**910,702**	**136,594**	**-**	**1,047,296.44**	**1,047,296**		13.05%
Walgreens		842053401	2,120,840	2,120,840	806,124	1,314,716	1,183,244	34,081.00	(34,081.00)	-	29,933	-	29,933.00	29,933		
McDonalds		842053402	1,074,340	1,074,340	249,872	824,468	742,021	21,372.00	(21,372.00)	-	18,771	-	18,771.00	18,771		
New main shopping center - Schnucks and Chinese Rest		842053403	10,307,770	7,901,920	4,235,718	3,666,202	3,299,582	157,403.00	(157,403.00)	-	83,470	-	83,470.00	83,470		
Daly Group - US cellular		842053406	1,492,800	1,492,800	634,080	858,720	772,848	22,260.00	(22,260.00)	-	19,551	-	19,551.00	19,551		
Brueggers		842905101	745,940	745,940	454,340	291,600	262,440	7,559.00	(7,559.00)	-	6,639	-	6,639.00	6,639		
Total Daly Group	253		**15,741,690**	**13,335,840**	**6,380,134**	**6,955,706**	**6,260,135**	**242,675.00**	**(242,675.00)**	**-**	**158,364**	**-**	**158,364.00**	**158,364**	Year 10 of 11 years, add $158,677.00 check #17659 advanced 7/19/07 to be reimbursed to City in year 12.	**39.26%**
Home Depot	257	842053405	6,167,160	6,167,160	1,393,787	4,773,373	4,296,036	123,738.00	(123,738.00)	-	108,678	-	108,678.00	108,678	Year 11 of 11 years	26.95%
JNB Hometown Harbor	248	Original parcel for base=842037 101 8420371011	2,972,400	3,045,120	467,630	2,577,490	2,319,741	64,930.00	(64,930.00)	-	58,683	-	**58,683.00**	58,683	Year 5 of 11	14.55%
Burlington Coat Factory	246	842905201	3,585,620	3,585,620	3,345,960	239,660	215,694	6,213.00	(6,213.00)	-	5,456	-	5,456	5,456	Maximum of 11 years or $2,450,000. Certify 12/1/2011 to begin 12/13, year 4 of 11	
		842905202	1,322,970	1,322,970	829,200	493,770	444,393	12,800.00	(12,800.00)	-	11,242	-	11,242.00	11,242		
		842905203	1,147,920	1,147,920	323,700	824,220	741,798	21,366.00	(21,366.00)	-	18,765	-	18,765	18,765		

inactive	842905204	-	-	-	-	-	-	-	-	-	-	-	-	
	842905301	1,458,570	1,458,570	340,800	1,117,770	1,005,993	28,975.00	(28,975.00)	-	25,449	-	25,449	25,449	
	842905302	1,083,930	1,083,930	351,000	732,930	659,637	18,999.00	(18,999.00)	-	16,687	-	16,687	16,687	
Total Shopko/Burlington Coat		**8,599,010**	**8,599,010**	**5,190,660**	**3,408,350**	**3,067,515**	**88,353.00**	**(88,353.00)**	**-**	**77,599**	**-**	**77,599**	**77,599**	**19.24%**
Bettendorf Hotel Associates, LC	842053603		1,545,890	**1,423,520**	**122,370**	**110,133**	**-**	**-**	**-**	-	**-**	-	**-**	
	8420536011		926,480	926,480	**-**					-		-		
Total Bettendorf Hotel Associates			2,472,370	2,350,000	122,370	110,133	-	-	-	-	-	-	-	Maximum of 10 years or $1,675,000, ce
Total Duck Creek Plaza(Urba renewal area #6)		**33,480,260**	**33,619,500**	**15,782,211**	**17,837,289**	**16,053,560**	**519,696.00**	**(519,696.00)**	**-**	**403,324**	**-**	**403,324**	**403,324**	**100.00%**
Fields Development/Urban Renewal Area #7				**land value:**										
1st add lot 1	842403701	394,630	425,440	26,400	399,040	359,136	9,697.00	(9,697.00)	-	9,342.00	-	9,342.00	9,342	year 8 of 10
1st add lot 2	841351702	322,210	322,210	15,290	306,920	276,228	8,083.00	(8,083.00)	-	7,185.00	-	7,185.00	7,185	year 8 of 10
1st add lot 3	841351703	246,900	246,900	14,990	231,910	208,719	6,107.00	(6,107.00)	-	5,429.00	-	5,429.00	5,429	year 8 of 10
1st add lot 4	841351704	364,420	364,420	14,870	349,550	314,595	9,205.00	(9,205.00)	-	8,183.00	-	8,183.00	8,183	year 6 of 10
1st add lot 7	841351707	12,900	12,900	26,150	(13,250)	-	-	-	-	-	-	-	-	
1st add lot 8	841351708	12,000	12,000	30,310	(18,310)	-	-	-	-	-	-	-	-	
1st add lot 11	841351711	7,430	7,430	15,020	(7,590)	-	-	-	-	-	-	-	-	
1st add lot 12	841351712	7,560	40,320	15,290	25,030	-	-	-	-	-	-	-	-	Year 1 of 10
1st add lot 13	842403713	7,550	231,370	15,260	216,110	194,499	-	-	-	5,059.00	-	5,059.00	5,059	Year 1 of 10
1st add lot 14	842403714	289,930	289,930	13,930	276,000	248,400	7,268.00	(7,268.00)	-	6,461.00	-	6,461.00	6,461	Year 7 of 10
1st add outlot b	8424037OLB	14,060	14,060	12,500	1,560	-	-	-	-	-	-	-	-	
3rd add lot 1	841351901	220,010	220,010	-	220,010	198,009	5,794.00	(5,794.00)	-	5,150.00	-	5,150.00	5,150	Year 7 of 10
3rd add lot 2	841351902	361,740	361,740	-	361,740	325,566	8,275.00	(8,275.00)	-	8,468.00	-	8,468.00	8,468	year 4 of 10
3rd add lot 3	841351903	268,210	268,210	-	268,210	241,389	7,063.00	(7,063.00)	-	6,279.00	-	6,279.00	6,279	year 4 of 10
3rd add lot 4	841351904	293,720	293,720	-	293,720	264,348	7,735.00	(7,735.00)	-	6,876.00	-	6,876.00	6,876	year 7 of 10
3rd add outlotA	8413519OLA	5,500	5,500	-	5,500	-	-	-	-	-	-	-	-	
Total Fields Development		**2,828,770**	**3,116,160**	**200,010**	**2,916,150**	**2,630,889**	**69,227.00**	**(69,227.00)**	**-**	**68,432**	**-**	**68,432.00**	**68,432.00**	
JJZ, LLC:														**No projects active yet, 11/14/13**
JJZ Add lot 1	8413511001	16,670	16,670	16,670	-	-	-							
JJZ Add lot 2	8413511002	16,670	16,670	16,670	-	-	-							
JJZ Add lot 3	8413511003	16,670	16,670	16,670	-	-	-							
JJZ Add lot 4	8413511004	16,670	16,670	16,670	-	-	-							
JJZ Add lot 5	8413511005	16,670	16,670	16,670	-	-	-							
JJZ Add lot 6	8413511006	16,670	16,670	16,670	-	-	-							
JJZ Add lot 7	8413511007	16,670	16,670	16,670	-	-	-							
JJZ Add lot 9	8413511009	16,670	16,670	16,670	-	-	-							
JJZ Add lot 10	8413511010	16,670	16,670	16,670	-	-	-							
JJZ Add lot 11	8413511011	16,670	16,670	16,670	-	-	-							
JJZ Add lot 12	8413511012	16,670	16,670	16,670	-	-	-							
JJZ Add lot 13	8413511013	16,670	16,670	16,670	-	-	-							
Total JJZ, LLC		**200,040**	**200,040**	**200,040**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
LeClaire Manufacturing														
	8413531031		1,766,360	1,766,360										
	841353302		85,420	85,420										
Total LeClaire Manufacturing														
Geneseo Communications	**8422054031**	**3,700,000**	**4,102,590**	**2,958,490**	**1,144,100**	**1,029,690**	**-**	**-**	**-**	**26,784**	**-**	**26,784**	**26,784**	**Maximum of 10 years or $160,000 in rebates paid, year 1 of 10.**
					-									
Total all TIF's		**44,886,410**	**45,313,040**	**20,052,981**	**27,764,439**	**67,018,574**	**1,998,885.77**	**(1,988,007)**	**1,035,627**	**637,948**	**-**	**1,696,439**	**1,696,439**	

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and exise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive $3,454,619 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of $99.50 per capita. Census 2010 places the population of Bettendorf at 33,217. Current estimates from the IDOT project the per capita rate increasing to approximately $102.00 by FY 2019/20. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by $0.10 per gallon. Effective March 1, 2015, the increase will generate approximately $600,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 2015/16 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 2015/16 budgeted expenditures are $3,486,485 and are broken out in the chart below.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be $481,021 or 14% of operating expenditures.

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Public Works Administration	396,863	440,827	453,612	504,016	410,814	(93,202)	-18.49%
Engineering	237,036	298,945	298,602	449,093	434,492	(14,601)	-3.25%
Street Maintenance	873,622	769,106	828,560	813,691	983,289	169,598	20.84%
Snow Removal	862,806	709,302	1,318,835	823,717	749,004	(74,713)	-9.07%
Street Cleaning	110,729	99,458	-	113,021	-	(113,021)	-100.00%
Traffic Signs & Markings	207,412	198,386	162,820	296,308	289,862	(6,446)	-2.18%
Trees & Plantings	1,571	4,727	306	2,773	2,882	109	3.93%
City Trees Program	53,667	40,531	31,230	32,100	32,100	-	0.00%
Trees & Roadway Maintenance	41,748	73,717	71,793	76,968	80,331	3,363	4.37%
Traffic Signals	381,518	437,865	510,875	530,148	503,711	(26,437)	-4.99%
Public Works	**3,166,972**	**3,072,864**	**3,676,633**	**3,641,835**	**3,486,485**	**(155,350)**	**-4.27%**
Capital Outlay	**88,630**	**166,838**	**-**	**39,845**	**-**	**(39,845)**	
Total Expenditures by Function	**3,255,602**	**3,239,702**	**3,676,633**	**3,681,680**	**3,486,485**	**(195,195)**	**-5.30%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	868,688	1,033,914	1,039,362	1,005,820	1,040,323	34,503	3.43%
Part-time/Temporary Employees	40	187	-	-	-	-	
Contract help	55,172	51,085	45,633	89,000	59,000	(30,000)	-33.71%
Overtime	36,502	50,715	153,371	65,806	65,400	(406)	-0.62%
Retirement contributions	184,355	210,628	231,017	230,241	212,994	(17,247)	-7.49%
Health, Dental, Life Insurance	297,890	251,213	216,848	254,024	248,070	(5,954)	-2.34%
Other pay	104,376	87,673	98,006	138,325	115,570	(22,755)	-16.45%
Total Salaries & Benefits	**1,547,023**	**1,685,415**	**1,784,237**	**1,783,216**	**1,741,357**	**(41,859)**	**-2.35%**
Operating expenditures							
Staff development (Conferences, travel & training)	14,442	12,328	30,228	28,150	24,150	(4,000)	-14.21%
Repair, maintenance & utilities	610,255	633,198	720,067	703,099	605,082	(98,017)	-13.94%
Risk Management	55,876	60,090	67,774	83,187	62,812	(20,375)	-24.49%
Contractual services	152,382	117,458	176,743	448,799	415,786	(33,013)	-7.36%
Operating expenditures	768,617	552,187	896,064	587,684	629,598	41,914	7.13%
Minor equipment	18,377	12,188	1,521	7,700	7,700	-	0.00%
Total Operating expenditures	**1,619,949**	**1,387,449**	**1,892,397**	**1,858,619**	**1,745,128**	**(113,491)**	**-6.11%**
Capital Outlay						-	
Miscellaneous equipment	88,630	166,838	-	39,845	-	(39,845)	
Total Capital Outlay	**88,630**	**166,838**	**-**	**39,845**	**-**	**(39,845)**	
Total Expenditures by Category	**3,255,602**	**3,239,702**	**3,676,634**	**3,681,680**	**3,486,485**	**(195,195)**	**-5.30%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	3,142,544	3,238,317	3,318,717	3,553,044	3,454,619	(98,425)	-2.77%
Charges for services						-	
Interest	6,877	2,242	(24)	3,000	7,000	4,000	133.33%
Fines & forfeitures						-	
Other	18,022	32,613	34,140	39,769	21,000	(18,769)	-47.20%
Total Revenue	**3,167,443**	**3,273,172**	**3,352,833**	**3,595,813**	**3,482,619**	**(113,194)**	**-3.15%**
Expenditures:							
Public Works	3,113,463	3,032,329	3,648,036	3,609,735	3,454,385	(155,350)	-4.30%
Culture & Recreation						-	
Community & Economic Development	53,667	40,533	31,230	32,100	32,100	-	0.00%
General Government						-	
Debt service						-	
Capital Projects	88,630	166,838	-	39,845		(39,845)	0.00%
Total Expenditures	**3,255,760**	**3,239,700**	**3,679,266**	**3,681,680**	**3,486,485**	**(195,195)**	**-5.30%**
Revenue over(under) expenditures	(88,317)	33,472	(326,433)	(85,867)	(3,866)	82,001	-95.50%
Financing sources (uses):							
Operating transfers in	280,936	58,356	134,520	90,867	4,800	(86,067)	-94.72%
Operating transfers out	-	-	-			-	
Other financing sources	-	-	-			-	
Financing sources (uses), net	280,936	58,356	134,520	90,867	4,800	(86,067)	-94.72%
over (under) expenditures and other	**192,619**	**91,828**	**(191,913)**	**5,000**	**934**	**(4,066)**	**-81.32%**
Fund balances, beginning	382,553	575,172	667,000	475,087	480,087	5,000	1.05%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	575,172	667,000	475,087	480,087	481,021	934	0.19%
Fund Balance % of Expenditures	17.67%	20.59%	12.91%	13.04%	13.80%		

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. Mudjacking of residential streets will be a time and material contract. Street program will complete approximately $25,000 of patching funded out of CIP street repair. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	64%	59%	65%	65%
		% of citizens surveyed rating snow removal as good or excellent	88%	91%	91%	91%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	20.59%	12.91%	13.04%	13.92%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	94.58	105.93	105.19	99.61
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating overall ease of getting to the places you usually visit as good or excellent	NA	90%	90%	90%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	75%	80%	80%	80%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	667,000	475,087	480,087	481,021
		$ spent on CIP projects across all funds	$14.5M	$16.4M	$16.7M	$15.6M
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	90%	90%	90%	90%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	77%	86%	90%	90%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Road Use Tax	3,238,317	3,318,717	3,553,044	3,454,619
Use of Money	2,242	-24	3,000	7,000
Miscellaneous	32,613	34,140	39,469	21,000
Transfers-In	58,356	134,520	90,867	4,800
Total Revenue	**3,331,528**	**3,487,353**	**3,686,680**	**3,487,419**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	1,219,955	1,332,472	1,285,547	1,276,393
Employee Benefits & Costs	465,460	451,765	497,669	464,964
Staff Development	12,328	30,228	28,150	24,150
Services & Commodities	1,375,121	1,862,169	1,830,469	1,720,978
Capital Outlay	166,838	0	39,845	0
Total Expenditures	**3,239,702**	**3,676,634**	**3,681,680**	**3,486,485**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Public Works Director	0.40	0.45	0.45	0.45
Deputy Director	0.21	0.24	0.24	0.24
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.00	1.00	1.93	1.93
Draftsperson	0.93	0.93	0.00	0.00
Inspector	4.00	4.00	4.00	4.00
Operations Coordinator	0.50	0.50	1.00	1.00
Public Works Coordinator	0.25	0.25	0.00	0.00
Construction Supervisor	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	6.00	6.00	6.00	6.00
Sign Technician	1.00	1.00	1.00	1.00
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.50	1.50	1.50	1.50
Admin/Finance	0.49	0.49	0.49	0.49
Road Use Total	**24.13**	**24.21**	**24.46**	**24.46**

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be $15,100 in FY 2015/16. Operational expenditures are budgeted to be $14,000.

Estimated Ending Fund Balance

By the end of FY 2015/16 the funds are estimated to have a balance of $119,673.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	2,785	1,743	2,127	850	1,100	250	29.41%
Fines & forfeitures						-	
Other	43,867	23,716	48,530	14,000	14,000	-	0.00%
Total Revenue	**46,652**	**25,459**	**50,657**	**14,850**	**15,100**	**250**	**1.68%**
Expenditures:							
Public Safety	41,164	15,303	14,505	14,000	14,000	-	0.00%
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	-	9,585				-	
Total Expenditures	**41,164**	**24,888**	**14,505**	**14,000**	**14,000**	**-**	**0.00%**
Revenue over(under) expenditures	5,488	571	36,152	850	1,100	250	29.41%
Financing sources (uses):							
Operating transfers in				1,969		(1,969)	
Operating transfers out		(15,000)	-	(51,969)		51,969	
Proceeds from bonds						-	
Financing sources (uses), net	-	(15,000)	-	(50,000)	-	50,000	
over (under) expenditures and other	**5,488**	**(14,429)**	**36,152**	**(49,150)**	**1,100**	**50,250**	**-102.24%**
Fund balances, beginning	140,512	146,000	131,571	167,723	118,573	(49,150)	-29.30%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	146,000	131,571	167,723	118,573	119,673	1,100	0.93%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be $52,900. Expenditures are budgeted at $31,500 for operating supplies and $10,000 for library materials.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2015/16 is projected at $573,035.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
LIBRARY FUNDS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	19,799	11,033	7,627	5,150	5,900	750	14.56%
Fines & forfeitures						-	
Other	60,118	52,846	36,731	50,500	47,000	(3,500)	-6.93%
Total Revenue	**79,917**	**63,879**	**44,358**	**55,650**	**52,900**	**(2,750)**	**-4.94%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation	79,051	39,917	32,004	103,052	31,500	(71,552)	-69.43%
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	21,073	9,330	27,924	2,000	10,000	8,000	400.00%
Total Expenditures	**100,124**	**49,247**	**59,928**	**105,052**	**41,500**	**(63,552)**	**-60.50%**
Revenue over(under) expenditures	(20,207)	14,632	(15,570)	(49,402)	11,400	60,802	-123.08%
Financing sources (uses):							
Operating transfers in	3,650					-	
Operating transfers out		(205,000)		(53,200)		53,200	
Proceeds from bonds						-	
Financing sources (uses), net	3,650	(205,000)	-	(53,200)	-	53,200	
over (under) expenditures and other	**(16,557)**	**(190,368)**	**(15,570)**	**(102,602)**	**11,400**	**114,002**	**-111.11%**
Fund balances, beginning	886,732	870,175	679,807	664,237	561,635	(102,602)	-15.45%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	870,175	679,807	664,237	561,635	573,035	11,400	2.03%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2015/16 is $140,940.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
PARK FUNDS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	2,589	1,680	1,568	1,100	1,500	400	36.36%
Fines & forfeitures						-	
Other	-	61,918	4,878	5,000	5,000	-	0.00%
Total Revenue	**2,589**	**63,598**	**6,446**	**6,100**	**6,500**	**400**	**6.56%**
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	-	-	-			-	
General Government						-	
Debt service						-	
Capital Projects						-	
						-	
Total Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
Revenue over(under) expenditures	2,589	63,598	6,446	6,100	6,500	400	6.56%
Financing sources (uses):							
Operating transfers in	-	-	-			-	
Operating transfers out	(2,781)	(52,530)	(3,000)	(3,000)	(3,000)	-	
Proceeds from bonds						-	
Financing sources (uses), net	(2,781)	(52,530)	(3,000)	(3,000)	(3,000)	-	
over (under) expenditures and other	**(192)**	**11,068**	**3,446**	**3,100**	**3,500**	**400**	**12.90%**
Fund balances, beginning	120,018	119,826	130,894	134,340	137,440	3,100	2.31%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	119,826	130,894	134,340	137,440	140,940	3,500	2.55%

Economic Development Funds (Bettendorf Fund)
Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary
The Economic Development Funds are expected to generate $2,800 in revenues in FY 2015/16.

Estimated Ending Fund Balance
The remaining fund balance at the end of FY 2015/16 is estimated to be $37,859.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	446	528	428	300	300	-	0.00%
Fines & forfeitures						-	0.00%
Other	35,000	2,500		2,500	2,500	-	0.00%
Total Revenue	**35,446**	**3,028**	**428**	**2,800**	**2,800**	**-**	**0.00%**
Expenditures:							
Public Safety						-	0.00%
Public Works						-	0.00%
Culture & Recreation						-	0.00%
Community & Economic Development	1,564	515	1,188	5,500		(5,500)	
General Government						-	0.00%
Debt service						-	0.00%
Capital Projects						-	0.00%
Total Expenditures	**1,564**	**515**	**1,188**	**5,500**	**-**	**(5,500)**	
Revenue over(under) expenditures	33,882	2,513	(760)	(2,700)	2,800	5,500	-203.70%
Financing sources (uses):							
Operating transfers in	-	-	-			-	0.00%
Operating transfers out						-	0.00%
Other financing sources						-	0.00%
Financing sources (uses), net	-	-	-	-	-	-	0.00%
over (under) expenditures and other	**33,882**	**2,513**	**(760)**	**(2,700)**	**2,800**	**5,500**	**-203.70%**
Fund balances, beginning	2,124	36,006	38,519	37,759	35,059	(2,700)	-7.15%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	36,006	38,519	37,759	35,059	37,859	2,800	7.99%

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 2015/16 the levy for employee benefits will be $3,552,865. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2015/16 is always projected at $0 due to the transfers out to the General Fund always being made as the revenues come in.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2011/12 THROUGH FY 2015/16

	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	Inc (Dec) over FY 2014/15	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	2,883,845	-	-	3,464,284	3,552,865	88,581	2.56%
Other city taxes	107,167	-	-	123,949	129,873	5,924	4.78%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	1,541	-	-	49,200	97,996	48,796	99.18%
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other						-	
Total Revenue	**2,992,553**	**-**	**-**	**3,637,433**	**3,780,734**	**143,301**	3.94%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
						-	
Total Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	
Revenue over(under) expenditures	2,992,553	-	-	3,637,433	3,780,734	143,301	3.94%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	(2,992,553)	-	-	(3,637,433)	(3,780,734)	(143,301)	3.94%
Proceeds from bonds						-	
Financing sources (uses), net	(2,992,553)	-	-	(3,637,433)	(3,780,734)	(143,301)	3.94%
over (under) expenditures and other	**-**	**-**	**-**	**-**	**-**	**-**	
Fund balances, beginning	-	-	-	-	-	-	
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	-	-	-	-	-	-	

Bettendorf 101: City Citizen Academy

The City Citizen Academy is a seven week informative, interactive program that looks into the internal values, philosophy, and operations of the City of Bettendorf. The Academy is designed to give Bettendorf residents an in-depth look at how their City government works. Participants will gain knowledge and insight through discussions, demonstrations and site visits.

Bettendorf IOWA
a premier city

FY 2015/16 DEBT SERVICE FUND

Debt Service Section Contents

2015/16

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2015 total general obligation debt in the Governmental Activities amounts to $96,815,000.

As of July 1, 2015 the City also has $7,135,000 of general obligation bonds outstanding in the Sewer Enterprise Fund, $5,990,000 of general obligation bonds outstanding in the Storm Water Enterprise Fund, $130,000 of general obligation bonds outstanding in the Recycling/Solid Waste Fund, and $580,000 of general obligation bonds outstanding in the Family Museum Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty four general obligation bond issues outstanding as of July 1, 2015. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2033. A brief description of each of these issues is listed below:

- **JUNE 1, 2007, $5,095,000 SERIES 2006A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa3 from Moody's Investors Service.

- **JUNE 1, 2008, $10,540,000 SERIES 2008A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2009, $13,700,000 SERIES 2009A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, $14,400,000 SERIES 2010A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2010, $7,180,000 SERIES 2010B**

  Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's $4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's $3,030,000 General Obligation Bonds, Series2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, $15,235,000 SERIES 2011A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, $795,000 SERIES 2011A GENERAL OBLIGATION TIF REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2018 maturities of the City's $1,360,000 General Obligation TIF Bonds, Series 2003, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $505,000 SERIES 2012A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's $4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's $3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's $4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.
  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, $9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, $700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, $18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

  Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, $2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's $4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

  These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Debt outstanding as of July 1, 2015 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2015
Various Public Improvements	June 2007	5,095,000	3.50-4.375%	3,385,000
Various Public Improvements(1)	June 2008	10,540,000	3.50-5.00%	6,575,000
Various Public Improvements	March 2009	12,300,000	2.50-4.50%	7,970,000
Land acquisition	March 2009	700,000	2.50-4.50%	545,000
Facility remodeling	March 2009	700,000	2.50-4.50%	545,000
Landscaping	June 2010	690,000	2.00-4.10%	550,000
Various Public Improvements(2)	June 2010	11,360,000	2.00-4.10%	10,750,000
Refunding	June 2010	7,180,000	2.00-3.50%	4,655,000
Various Public Improvements(3)	June 2011	13,475,000	2.00-6.00%	12,980,000
TIF Refunding	June 2011	795,000	2.00-6.00%	360,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	10,105,000
Park Improvements	June 2012	505,000	2.00-4.00%	360,000
Refunding	June 2012	2,145,000	2.00-4.00%	1,540,000
Refunding(4)	June 2012	1,960,000	2.00-3.00%	1,530,000
Refunding	June 2012	2,620,000	2.00-3.00%	2,330,000
Various Public Improvements(5)	May 2013	9,985,000	2.00-4.00%	9,250,000
Park Improvements	May 2013	700,000	2.00-4.00%	640,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	18,770,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	700,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	700,000
Refunding(6)	May 2014	2,575,000	2.00-5.00%	2,575,000
Total General Obligation Bonds				**$96,815,000**

(1) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, $1,745,000 and the Storm Water Enterprise Fund $1,750,000 are properly accounted for in the Enterprise Funds section of this document

(2) The portion of these G.O. bonds relating to the Recycling/Solid Waste Fund, $130,000 and the Storm Water Enterprise Fund $1,990,000 are properly accounted for in the Enterprise Funds section of this document.

(3) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, $1,710,000 is properly accounted for in the Enterprise Funds section of this document.

(4) The portion of these G.O. bonds relating to the Sewer Enterprise Fund, $880,000 and the Storm Water Enterprise Fund $875,000 are properly accounted for in the Enterprise Funds section of this document

(5) The portion of these G.O. bonds relating to the Storm Water Enterprise Fund, $1,375,000, the Sewer Enterprise Fund, $1,375,000 and the Family Museum Enterprise Fund $580,000 are properly accounted for in the Enterprise Funds section of this document

(6) The portion of these G.O bonds relating to the Sewer Enterprise Fund, $1,425,000 is properly accounted for in the Enterprise Funds section of this document.

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2015 are as follows:

Bonds in Debt Service Funds		
Year ending June 30:	**Principal**	**Interest**
2016	5,925,000.00	3,583,665.04
2017	6,250,000.00	3,415,915.04
2018	6,475,000.00	3,214,902.54
2019	6,680,000.00	3,000,940.04
2020	6,785,000.00	2,760,490.04
2021-2025	31,375,000.00	10,140,196.44
2026-2030	26,580,000.00	4,109,221.28
2031-2033	6,745,000.00	452,743.75
Total	**96,815,000.00**	**30,678,074.17**

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2015 is computed as follows:

January 2013 100% assessed valuation	$3,041,272,964
Plus: Public Gas & Electric Utilities	88,753,851
Plus: Captured Tax Increment Value	74,909,563
Less: Military Exemption	(3,926,308)
Total assessed valuation of the property in the City of Bettendorf	**$3,201,010,070**
Debt Limit, 5% of total actual valuation	$160,050,504
Less debt applicable to debt limit:	
Debt service general obligation bonds & notes	96,455,000
Debt service TIF general obligation and TIF revenue bonds	360,000
Enterprise general obligation bonds	13,835,000
TIF annual rebate obligations	1,560,635
Legal debt margin	**$47,839,869**
Percent of legal debt margin used	**70.11%**

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are $9,880,868 for FY 2015/16 compared to $9,709,292 for FY 2014/15. This is an increase of 1.8% mainly due to an increase in property valuations. Revenues from property taxes, interest earnings, other city taxes and escrow funds total the amount necessary to support debt service principal and interest payments and transfers out of $10,499,579. One of the City's bond issues will be paid off in the next three years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2032/33. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2011/12 through FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes	8,492,677	9,007,144	9,381,620	9,709,292	9,880,868	171,576	1.77%
Other city taxes	300,246	298,310	294,054	335,447	350,386	14,939	4.45%
Special assessments							
Licenses and permits							
Intergovernmental	4,322	4,033	3,965	155,614	303,704	148,090	0.00%
Charges for services							
Interest	50,015	53,027	87,733	50,000	50,000	-	0.00%
Fines & forfeitures							
Other	-						
Total revenue	**8,847,260**	**9,362,514**	**9,767,372**	**10,250,353**	**10,584,958**	**334,605**	**3.26%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:	8,926,493	13,538,374	12,247,725	12,568,274	10,215,635	(2,352,639)	-18.72%
Capital Projects							
Total expenditures	**8,926,493**	**13,538,374**	**12,247,725**	**12,568,274**	**10,215,635**	**(2,352,639)**	**-18.72%**
Revenue over(under) expenditures	(79,233)	(4,175,860)	(2,480,353)	(2,317,921)	369,323	2,687,244	-115.93%
Financing sources (uses):							
Operating transfers in	-	19,085	-				
Operating transfers out	(597,195)	(199,319)	(426,236)	(285,244)	(283,944)	1,300	-0.46%
Proceeds from bonds	7,375,382		2,845,993				
Payment to bond escrow agent							
Financing sources (uses), net	6,778,187	(180,234)	2,419,757	(285,244)	(283,944)	1,300	-0.46%
over (under) expenditures and other	**6,698,954**	**(4,356,094)**	**(60,596)**	**(2,603,165)**	**85,379**	**2,688,544**	**-103.28%**
Fund balances, beginning	607,183	7,306,137	2,950,043	2,889,447	286,282	(2,603,165)	-90.09%
Residual equity transfer in (out)							
Fund balances, ending	7,306,137	2,950,043	2,889,447	286,282	371,661	85,379	29.82%

City of Bettendorf

Debt Service Fund

FY 2015/16 Budget

Fiscal Year:	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20
Taxable property value	1,975,173,558	2,063,788,525	2,159,840,066	2,259,733,669	2,304,928,342
Percentage increase from previous year	1.77%	4.49%	4.65%	4.63%	2.00%
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	9,875,868	10,318,943	10,799,200	11,298,668	11,524,642
Delinquent taxes	5,000	5,000	5,000	5,000	5,000
Commercial Rollback back fill	299,740	300,000	300,000	300,000	300,000
Property tax replacements	347,386	380,000	380,000	380,000	380,000
Mobile Home taxes	3,000	3,000	3,000	3,000	3,000
Intergovernmental	3,964	3,964	3,964	3,964	3,964
Interest	50,000	50,000	50,000	50,000	50,000
Escrow interest	-	-			
Net Bond proceeds	-	-	-	-	-
Total revenues	**10,584,958**	**11,060,907**	**11,541,164**	**12,040,632**	**12,266,606**
Principal retirement & Interest	(10,215,635)	(10,664,642)	(11,043,472)	(11,842,437)	(11,960,627)
Bond issuance costs	-	-	-	-	-
Total expenditures	**(10,215,635)**	**(10,664,642)**	**(11,043,472)**	**(11,842,437)**	**(11,960,627)**
Transfer out to Garbage/Recycling	-	-	-	-	-
Transfer out to Stormwater	(201,944)	(150,000)	(150,000)	(150,000)	(150,000)
Transfer out to Family Museum	(82,000)	(80,200)	(478,400)	-	-
Total expenditures & transfers out	**(10,499,579)**	**(10,894,842)**	**(11,671,872)**	**(11,992,437)**	**(12,110,627)**
Revenue & other financing sources over(under) expenditures and other financing uses	**85,379**	**166,065**	**(130,708)**	**48,195**	**155,979**
Beginning fund balance	**286,281**	**371,660**	**537,724**	**407,017**	**455,212**
Ending fund balance	**371,660**	**537,724**	**407,017**	**455,212**	**611,191**

Debt Service – Debt Margin Analysis

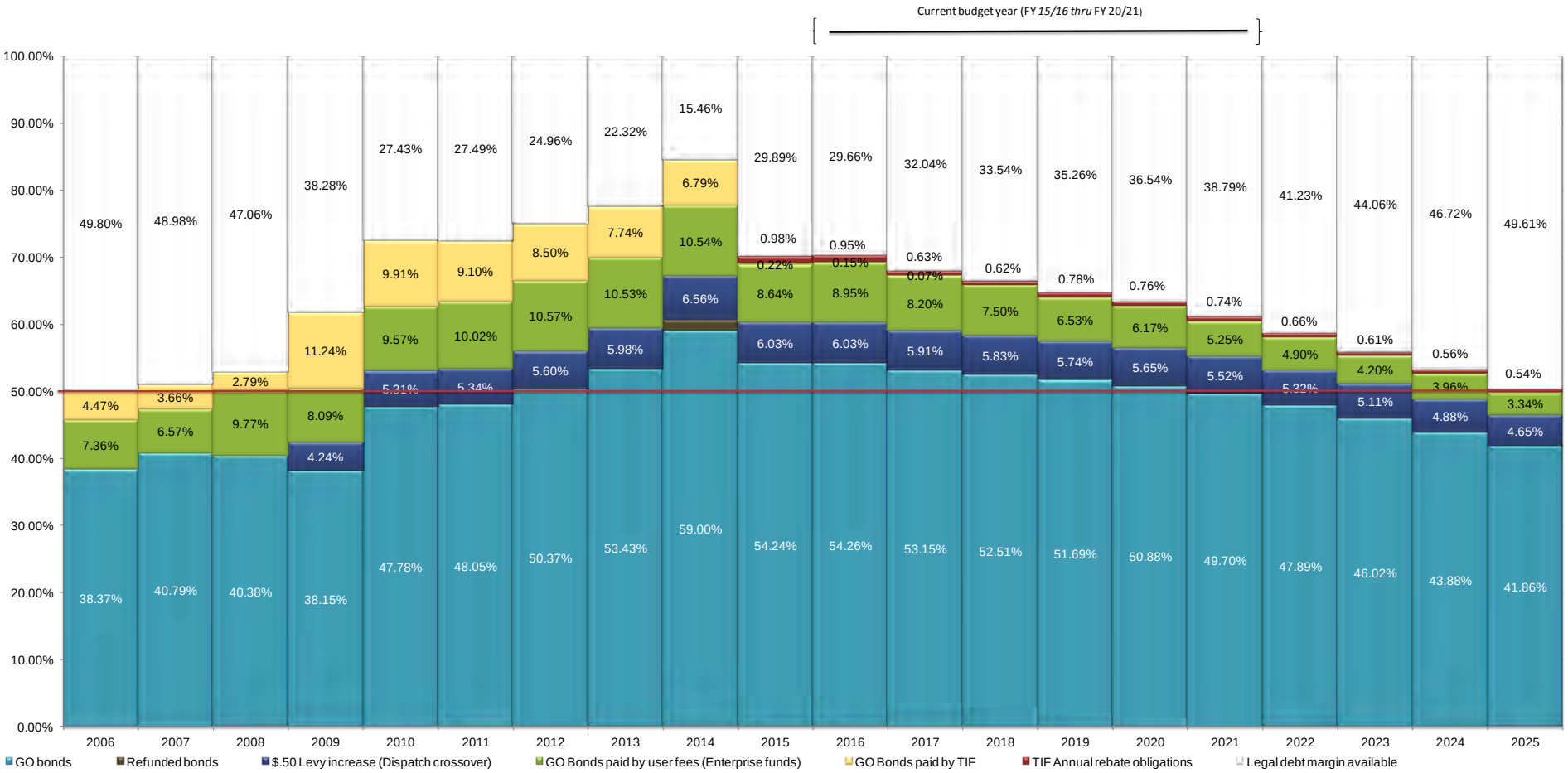
2015/16

City of Bettendorf, Iowa

Fiscal Year	2015	2016	2017	2018	2019	2020	2021
100% assessed valuation(excluding ag)	$ 3,041,272,964	$ 3,100,804,449	$ 3,260,372,780	$ 3,366,334,895	$ 3,475,740,779	$ 3,588,702,355	$ 3,705,335,181
Plus: Public gas and electric utilities	88,753,851	106,898,469	107,000,000	107,000,000	107,000,000	107,000,000	107,000,000
Plus: Captured tax increment value	74,909,563	75,370,275	75,500,000	90,500,000	105,500,000	75,500,000	75,500,000
Less: Military exemption	(3,926,308)	(3,829,936)	(3,800,000)	(3,800,000)	(3,800,000)	(3,800,000)	(3,800,000)
Total assessed valuation of the property	**$ 3,201,010,070**	**$ 3,279,243,257**	**$ 3,439,072,780**	**$ 3,560,034,895**	**$ 3,684,440,779**	**$ 3,767,402,355**	**$ 3,884,035,181**
Debt limit, 5% of total actual valuation	**$ 160,050,504**	**$ 163,962,163**	**$ 171,953,639**	**$ 178,001,745**	**$ 184,222,039**	**$ 188,370,118**	**$ 194,201,759**
Debt applicable to debt limit:							
GO Bonds	86,809,500	88,969,500	91,386,000	93,474,000	95,229,000	95,844,380	96,527,259
Refunded GO bonds	-	-	-	-	-	-	-
$.50 Levy increase (Dispatch crossover)	9,645,500	9,885,500	10,154,000	10,386,000	10,581,000	10,649,376	10,725,251
Debt service TIF revenue bonds	360,000	245,000	125,000	-	-	-	-
TIF Annual rebate obligations (1)	1,560,635	1,560,635	1,090,170	1,105,093	1,439,197	1,439,197	1,438,493
Enterprise general obligation bonds	13,835,000	14,670,000	14,105,000	13,352,500	12,025,000	11,625,000	10,190,000
Total outstanding GO debt:	**112,210,635**	**115,330,635**	**116,860,170**	**118,317,593**	**119,274,197**	**119,557,953**	**118,881,003**
Legal debt margin	**$ 47,839,869**	**$ 48,631,528**	**$ 55,093,469**	**$ 59,684,152**	**$ 64,947,842**	**$ 68,812,165**	**$ 75,320,756**
Percentage of debt margin used:							
Legal debt margin available	29.89%	29.66%	32.04%	33.54%	35.26%	36.54%	38.79%
GO Bonds paid by TIF	0.22%	0.15%	0.07%	0.00%	0.00%	0.00%	0.00%
GO Bonds paid by user fees (Enterprise funds)	8.64%	8.95%	8.20%	7.50%	6.53%	6.17%	5.25%
GO bonds	54.24%	54.26%	53.15%	52.51%	51.69%	50.88%	49.70%
$.50 Levy increase (Dispatch crossover)	6.03%	6.03%	5.91%	5.83%	5.74%	5.65%	5.52%
TIF Annual rebate obligations	0.98%	0.95%	0.63%	0.62%	0.78%	0.76%	0.74%
Refunded bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total debt margin used	**70.11%**	**70.34%**	**67.96%**	**66.46%**	**64.74%**	**63.46%**	**61.21%**
	100.00%	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Debt Levy Rate(per $1,000 taxable valuation)	**5.00**	**5.00**	**5.00**	**5.00**	**5.00**	**5.00**	**5.00**
New debt to be issued (NET PROCEEDS):							
GO Bonds	-	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
General Corporate Bonds:							
Forest Grove Park	$ -	-	700,000.00	-	700,000.00	-	700,000.00
Downtown Land Acquisition & Improvements	$ -	700,000.00	700,000.00	700,000.00	700,000.00	700,000.00	700,000.00
Fire Truck	$ -	-	-	700,000.00	425,000.00	-	-
Solid Waste/Recycling carts	$ -	-	-	-	-	-	-
Solid Waste/Recycling trucks	$ -	-	700,000.00	-	-	-	-
Storm Water GO Bonds	$ -	2,000,000.00	-	1,000,000.00	-	1,000,000.00	-
Sewer Revenue Bonds	$ -	2,000,000.00	-	2,000,000.00	-	-	2,000,000.00
Total Bonds issued	**$ -**	**12,700,000.00**	**10,100,000.00**	**12,400,000.00**	**9,825,000.00**	**9,700,000.00**	**11,400,000.00**
Projected date of issuance		7/1/2015	7/1/2015	7/1/2015	7/1/2015	7/1/2015	7/1/2015

*Assumes an annual rebate appropriation for TIF incentives, see detail listing under Special Revenue Funds.

City of Bettendorf
20 Year Debt Margin History & Projections



Future debt margin should approach 50% within the next ten years, if the following assumptions hold: 1)Annual CIP bonding remains at $8M 2)Continue issuing $1M GO Bonds for Stormwater every other year 3)Issue $700K annually in GC Corporate Bonds (Park Improvements, Downtown Improvements, Fire trucks, etc. 4)Effective 15/16, Revenue Bonds will be issued for future Sewer bonding 5)Gross values in the City continue to increase an average of 3.25% annually (new construction + revaluations).
Within the next 5 to 10 years: 1)May be able to begin lowering the debt service levy rate (reducing $.50 from Dispatch cross over) and/or; 2)Shortening future bond maturities from current 18-19 years to approximately 15 years.

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

						Land acquistion	PW Facility remodel
	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	3/15/09	3/15/09
	$5.095	$10.540	$2.505	$2.510	$12.300	$0.700	$0.700
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	Storm	GO	GO	GO
FY	Bonds	Bonds	GO Bonds	GO Bonds	Bonds	Bonds	Bonds
Principal							
2016	250,000.00	475,000.00	125,000.00	125,000.00	515,000.00	35,000.00	35,000.00
2017	260,000.00	495,000.00	130,000.00	130,000.00	25,000.00	0.00	0.00
2018	270,000.00	515,000.00	135,000.00	140,000.00	535,000.00	35,000.00	35,000.00
2019	280,000.00	535,000.00	145,000.00	145,000.00	555,000.00	40,000.00	40,000.00
2020	295,000.00	560,000.00	150,000.00	150,000.00	580,000.00	40,000.00	40,000.00
2021	305,000.00	590,000.00	155,000.00	155,000.00	605,000.00	40,000.00	40,000.00
2022	315,000.00	615,000.00	165,000.00	165,000.00	630,000.00	45,000.00	45,000.00
2023	330,000.00	645,000.00	170,000.00	170,000.00	660,000.00	45,000.00	45,000.00
2024	345,000.00	680,000.00	180,000.00	180,000.00	695,000.00	45,000.00	45,000.00
2025	360,000.00	715,000.00	190,000.00	190,000.00	730,000.00	50,000.00	50,000.00
2026	375,000.00	750,000.00	200,000.00	200,000.00	770,000.00	55,000.00	55,000.00
2027					810,000.00	55,000.00	55,000.00
2028					860,000.00	60,000.00	60,000.00
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Total	**3,385,000.00**	**6,575,000.00**	**1,745,000.00**	**1,750,000.00**	**7,970,000.00**	**545,000.00**	**545,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	Garbage packers	Landscaping					
	6/1/2010	**6/1/2010**	**6/1/2010**	**6/1/10**	**6/1/10**	**6/1/2011**	**6/1/2011**
	$0.765	**$0.690**	**$13.710**	**$2.540**	**$7.180**	**$15.235**	**$2.035**
	Million	**Million**	**Million**	**Million**	**Million**	**Million**	**Million**
	Solid Waste	**GO**	**GO**	**Storm**	**GO**	**GO**	**Sewer**
FY	**Bonds**	**Bonds**	**Bonds**	**GO Bonds**	**Refunding**	**Bonds**	**Bonds**
Principal	**Principal**						
2016	130,000.00	30,000.00	620,000.00	115,000.00	665,000.00	730,000.00	90,000.00
2017		35,000.00	635,000.00	120,000.00	685,000.00	745,000.00	90,000.00
2018		35,000.00	655,000.00	120,000.00	705,000.00	765,000.00	95,000.00
2019		35,000.00	670,000.00	125,000.00	735,000.00	790,000.00	95,000.00
2020		35,000.00	695,000.00	130,000.00	755,000.00	820,000.00	100,000.00
2021		35,000.00	715,000.00	130,000.00	780,000.00	0.00	100,000.00
2022		40,000.00	740,000.00	135,000.00	330,000.00	850,000.00	105,000.00
2023		40,000.00	765,000.00	140,000.00		880,000.00	110,000.00
2024		40,000.00	795,000.00	145,000.00		920,000.00	115,000.00
2025		40,000.00	825,000.00	155,000.00		960,000.00	120,000.00
2026		45,000.00	855,000.00	160,000.00		1,005,000.00	125,000.00
2027		45,000.00	890,000.00	165,000.00		1,050,000.00	130,000.00
2028		45,000.00	925,000.00	170,000.00		1,100,000.00	140,000.00
2029		50,000.00	965,000.00	180,000.00		1,155,000.00	145,000.00
2030						1,210,000.00	150,000.00
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Total	**130,000.00**	**550,000.00**	**10,750,000.00**	**1,990,000.00**	**4,655,000.00**	**12,980,000.00**	**1,710,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

			Park Improvements				
	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	$0.795	$11.340	$0.505	$2.145	$6.835	$6.835	$6.835
	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	GO	GO	GO	Sewer
FY	Refunding	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding
Principal		**Principal**					
2016	115,000.00	530,000.00	50,000.00	235,000.00	210,000.00	295,000.00	125,000.00
2017	120,000.00	700,000.00	310,000.00	240,000.00	205,000.00	310,000.00	120,000.00
2018	125,000.00	520,000.00		240,000.00	210,000.00	320,000.00	125,000.00
2019		545,000.00		265,000.00	210,000.00	340,000.00	125,000.00
2020		555,000.00		270,000.00	220,000.00	345,000.00	125,000.00
2021		570,000.00		290,000.00	235,000.00	355,000.00	130,000.00
2022		585,000.00			240,000.00	365,000.00	130,000.00
2023		600,000.00					
2024		605,000.00					
2025		625,000.00					
2026		650,000.00					
2027		675,000.00					
2028		690,000.00					
2029		735,000.00					
2030		750,000.00					
2031		770,000.00					
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Total	**360,000.00**	**10,105,000.00**	**360,000.00**	**1,540,000.00**	**1,530,000.00**	**2,330,000.00**	**880,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

			Forest Grove Pk		Museum exhibits		Inc Forest Gr & fire
	6/1/2012	**6/1/2013**	**6/1/2013**	**6/1/13**	**6/1/13**	**6/1/13**	**5/1/14**
	$6.835 Million	**$9.985 Million**	**$0.700 Million**	**$1.500 Million**	**$0.700 Million**	**$1.500 Million**	**$18.770 Million**
FY	**Storm Refunding**	**GO Bonds**	**GO Bonds**	**Storm GO Bonds**	**Museum Bonds**	**Sewer GO Bonds**	**GO Bonds**
Principal		**Principal**					
2016	120,000.00	440,000.00	30,000.00	65,000.00	60,000.00	65,000.00	365,000.00
2017	115,000.00	450,000.00	30,000.00	70,000.00	60,000.00	70,000.00	700,000.00
2018	125,000.00	460,000.00	30,000.00	70,000.00	460,000.00	70,000.00	700,000.00
2019	125,000.00	570,000.00	35,000.00	70,000.00		70,000.00	695,000.00
2020	125,000.00	480,000.00	35,000.00	70,000.00		70,000.00	710,000.00
2021	130,000.00	485,000.00	35,000.00	75,000.00		75,000.00	880,000.00
2022	135,000.00	495,000.00	35,000.00	75,000.00		75,000.00	905,000.00
2023		510,000.00	35,000.00	75,000.00		75,000.00	1,070,000.00
2024		525,000.00	35,000.00	80,000.00		80,000.00	1,100,000.00
2025		545,000.00	40,000.00	80,000.00		80,000.00	1,135,000.00
2026		560,000.00	40,000.00	85,000.00		85,000.00	1,170,000.00
2027		575,000.00	40,000.00	85,000.00		85,000.00	1,205,000.00
2028		595,000.00	40,000.00	90,000.00		90,000.00	1,245,000.00
2029		610,000.00	45,000.00	90,000.00		90,000.00	1,285,000.00
2030		630,000.00	45,000.00	95,000.00		95,000.00	1,330,000.00
2031		650,000.00	45,000.00	100,000.00		100,000.00	1,375,000.00
2032		670,000.00	45,000.00	100,000.00		100,000.00	1,425,000.00
2033							1,475,000.00
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Total	**875,000.00**	**9,250,000.00**	**640,000.00**	**1,375,000.00**	**580,000.00**	**1,375,000.00**	**18,770,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	Downtown imp Ph I	Downtown imp Ph II			Downtown, ph iii			
	5/1/14	5/1/14	5/1/14	5/1/14	7/1/15	7/1/15	7/1/15	7/1/15
	$0.700 Million GO	$0.700 Million GO	$2.575 Million GO	$1.425 Million Sewer	$8.145 Million GO	$0.700 Million GO	$2.035 Million Storm	$2.260 Million Sewer
FY	Bonds	Bonds	Refunding	Refunding	Bonds	Bonds	Bonds	Rev Bonds
Principal								
2016	30,000.00	30,000.00	240,000.00	135,000.00	565,000.00	70,000.00	45,000.00	85,000.00
2017	30,000.00	30,000.00	245,000.00	135,000.00	385,000.00	35,000.00	85,000.00	95,000.00
2018	30,000.00	30,000.00	260,000.00	140,000.00	390,000.00	35,000.00	85,000.00	100,000.00
2019	35,000.00	35,000.00	270,000.00	150,000.00	395,000.00	35,000.00	95,000.00	100,000.00
2020	35,000.00	35,000.00	280,000.00	155,000.00	25,000.00	35,000.00	95,000.00	100,000.00
2021	35,000.00	35,000.00	300,000.00	165,000.00	130,000.00	35,000.00	95,000.00	100,000.00
2022	35,000.00	35,000.00	315,000.00	175,000.00	415,000.00	35,000.00	110,000.00	105,000.00
2023	35,000.00	35,000.00	330,000.00	185,000.00	570,000.00	35,000.00	110,000.00	105,000.00
2024	40,000.00	40,000.00	335,000.00	185,000.00	680,000.00	35,000.00	110,000.00	110,000.00
2025	40,000.00	40,000.00			440,000.00	40,000.00	115,000.00	115,000.00
2026	40,000.00	40,000.00			450,000.00	40,000.00	110,000.00	120,000.00
2027	40,000.00	40,000.00			460,000.00	40,000.00	110,000.00	120,000.00
2028	40,000.00	40,000.00			470,000.00	40,000.00	115,000.00	125,000.00
2029	45,000.00	45,000.00			480,000.00	40,000.00	115,000.00	130,000.00
2030	45,000.00	45,000.00			495,000.00	45,000.00	120,000.00	135,000.00
2031	45,000.00	45,000.00			510,000.00	45,000.00	125,000.00	145,000.00
2032	50,000.00	50,000.00			520,000.00	45,000.00	130,000.00	150,000.00
2033	50,000.00	50,000.00			535,000.00	15,000.00	130,000.00	155,000.00
2034					230,000.00		135,000.00	165,000.00
2035								
2036								
2037								
2038								
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2041								
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2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	**700,000.00**	**700,000.00**	**2,575,000.00**	**1,425,000.00**	**8,145,000.00**	**700,000.00**	**2,035,000.00**	**2,260,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

		Forest Grove, iii	Downtown	Garbage trucks		Downtown	Fire Truck	
	7/1/16	7/1/16	7/1/16	7/1/16	7/1/17	7/1/17	7/1/17	7/1/17
	$8.000	$0.700	$0.700	$0.700	$8.000	$0.700	$0.700	$1.000
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Solid Waste	GO	GO	GO	Storm
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2016								
2017	285,000.00	15,000.00	15,000.00	140,000.00				
2018	385,000.00	35,000.00	35,000.00	140,000.00				55,000.00
2019	390,000.00	35,000.00	35,000.00	140,000.00	385,000.00	35,000.00	35,000.00	42,500.00
2020	145,000.00	35,000.00	35,000.00	140,000.00	140,000.00	35,000.00	35,000.00	42,500.00
2021	400,000.00	35,000.00	35,000.00	140,000.00	395,000.00	35,000.00	35,000.00	42,500.00
2022	405,000.00	35,000.00	35,000.00		400,000.00	35,000.00	35,000.00	42,500.00
2023	415,000.00	35,000.00	35,000.00		655,000.00	35,000.00	35,000.00	42,500.00
2024	670,000.00	35,000.00	35,000.00		415,000.00	35,000.00	35,000.00	45,000.00
2025	430,000.00	35,000.00	35,000.00		420,000.00	35,000.00	35,000.00	45,000.00
2026	440,000.00	35,000.00	35,000.00		430,000.00	35,000.00	35,000.00	47,500.00
2027	450,000.00	40,000.00	40,000.00		440,000.00	35,000.00	35,000.00	47,500.00
2028	460,000.00	40,000.00	40,000.00		450,000.00	40,000.00	40,000.00	50,000.00
2029	470,000.00	40,000.00	40,000.00		460,000.00	40,000.00	40,000.00	50,000.00
2030	480,000.00	40,000.00	40,000.00		470,000.00	40,000.00	40,000.00	52,500.00
2031	495,000.00	40,000.00	40,000.00		480,000.00	40,000.00	40,000.00	52,500.00
2032	510,000.00	45,000.00	45,000.00		495,000.00	40,000.00	40,000.00	65,000.00
2033	520,000.00	45,000.00	45,000.00		510,000.00	45,000.00	45,000.00	67,500.00
2034	535,000.00	45,000.00	45,000.00		520,000.00	45,000.00	45,000.00	70,000.00
2035	265,000.00	35,000.00	35,000.00		535,000.00	45,000.00	45,000.00	70,000.00
2036					550,000.00	50,000.00	50,000.00	77,500.00
2037								
2038								
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2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	**8,150,000.00**	**700,000.00**	**700,000.00**	**700,000.00**	**8,150,000.00**	**700,000.00**	**700,000.00**	**1,007,500.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

			Downtown	Forest Grove, iv	Fire Truck		Downtown	
	7/1/17	7/1/18	7/1/18	7/1/18	7/1/18	7/1/19	7/1/19	7/1/19
	$2.255 Million	$8.000 Million	$0.700 Million	$0.700 Million	$0.425 Million	$8.000 Million	$0.700 Million	$1.017 Million
	Sewer	GO	GO	GO	GO	GO	GO	Storm
FY	Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2016								
2017								
2018	85,000.00							
2019	95,000.00							
2020	100,000.00	385,000.00	35,000.00	35,000.00	21,245.00	385,000.00	35,000.00	55,000.00
2021	100,000.00	390,000.00	35,000.00	35,000.00	21,245.00	390,000.00	35,000.00	42,500.00
2022	100,000.00	395,000.00	35,000.00	35,000.00	21,245.00	395,000.00	35,000.00	42,500.00
2023	100,000.00	400,000.00	35,000.00	35,000.00	21,245.00	400,000.00	35,000.00	42,500.00
2024	105,000.00	405,000.00	35,000.00	35,000.00	21,245.00	405,000.00	35,000.00	42,500.00
2025	105,000.00	415,000.00	35,000.00	35,000.00	21,245.00	415,000.00	35,000.00	42,500.00
2026	110,000.00	420,000.00	35,000.00	35,000.00	21,245.00	420,000.00	35,000.00	45,000.00
2027	115,000.00	430,000.00	35,000.00	35,000.00	21,245.00	430,000.00	35,000.00	45,000.00
2028	115,000.00	440,000.00	35,000.00	35,000.00	21,245.00	440,000.00	35,000.00	47,500.00
2029	120,000.00	450,000.00	40,000.00	40,000.00	24,280.00	450,000.00	40,000.00	47,500.00
2030	125,000.00	460,000.00	40,000.00	40,000.00	24,280.00	460,000.00	40,000.00	50,000.00
2031	130,000.00	470,000.00	40,000.00	40,000.00	24,280.00	470,000.00	40,000.00	50,000.00
2032	135,000.00	480,000.00	40,000.00	40,000.00	24,280.00	480,000.00	40,000.00	52,500.00
2033	145,000.00	495,000.00	40,000.00	40,000.00	24,280.00	495,000.00	40,000.00	52,500.00
2034	150,000.00	510,000.00	45,000.00	45,000.00	27,315.00	510,000.00	45,000.00	65,000.00
2035	155,000.00	520,000.00	45,000.00	45,000.00	27,315.00	520,000.00	45,000.00	67,500.00
2036	165,000.00	535,000.00	45,000.00	45,000.00	27,315.00	535,000.00	45,000.00	70,000.00
2037		550,000.00	50,000.00	50,000.00	30,450.00	550,000.00	50,000.00	70,000.00
2038								77,500.00
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	**2,255,000.00**	**8,150,000.00**	**700,000.00**	**700,000.00**	**425,000.00**	**8,150,000.00**	**700,000.00**	**1,007,500.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

		Downtown	Forest Grove	Sewer		Downtown			Downtown
	7/1/20	7/1/20	7/1/20	7/1/20	7/1/21	7/1/21	7/1/21	7/1/22	7/1/22
	8.00	0.70	0.70	2.26	8.00	0.70	$1.017	8.00	0.70
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Sewer	GO	GO	Storm	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal									
2016									
2017									
2018									
2019									
2020									
2021	385,000.00	35,000.00	35,000.00	85,000.00					
2022	390,000.00	35,000.00	35,000.00	95,000.00	385,000.00	35,000.00	55,000.00		
2023	395,000.00	35,000.00	35,000.00	100,000.00	390,000.00	35,000.00	42,500.00	385,000.00	35,000.00
2024	400,000.00	35,000.00	35,000.00	100,000.00	395,000.00	35,000.00	42,500.00	390,000.00	35,000.00
2025	405,000.00	35,000.00	35,000.00	100,000.00	400,000.00	35,000.00	42,500.00	395,000.00	35,000.00
2026	415,000.00	35,000.00	35,000.00	100,000.00	405,000.00	35,000.00	42,500.00	400,000.00	35,000.00
2027	420,000.00	35,000.00	35,000.00	105,000.00	415,000.00	35,000.00	42,500.00	405,000.00	35,000.00
2028	430,000.00	35,000.00	35,000.00	105,000.00	420,000.00	35,000.00	45,000.00	415,000.00	35,000.00
2029	440,000.00	35,000.00	35,000.00	110,000.00	430,000.00	35,000.00	45,000.00	420,000.00	35,000.00
2030	450,000.00	40,000.00	40,000.00	115,000.00	440,000.00	35,000.00	47,500.00	430,000.00	35,000.00
2031	460,000.00	40,000.00	40,000.00	115,000.00	450,000.00	40,000.00	47,500.00	440,000.00	35,000.00
2032	470,000.00	40,000.00	40,000.00	120,000.00	460,000.00	40,000.00	50,000.00	450,000.00	40,000.00
2033	480,000.00	40,000.00	40,000.00	125,000.00	470,000.00	40,000.00	50,000.00	460,000.00	40,000.00
2034	495,000.00	40,000.00	40,000.00	130,000.00	480,000.00	40,000.00	52,500.00	470,000.00	40,000.00
2035	510,000.00	45,000.00	45,000.00	135,000.00	495,000.00	40,000.00	52,500.00	480,000.00	40,000.00
2036	520,000.00	45,000.00	45,000.00	145,000.00	510,000.00	45,000.00	65,000.00	495,000.00	40,000.00
2037	535,000.00	45,000.00	45,000.00	150,000.00	520,000.00	45,000.00	67,500.00	510,000.00	45,000.00
2038	550,000.00	50,000.00	50,000.00	155,000.00	535,000.00	45,000.00	70,000.00	520,000.00	45,000.00
2039				165,000.00	550,000.00	50,000.00	70,000.00	535,000.00	45,000.00
2040							77,500.00	550,000.00	50,000.00
2041									
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
Total	**8,150,000.00**	**700,000.00**	**700,000.00**	**2,255,000.00**	**8,150,000.00**	**700,000.00**	**1,007,500.00**	**8,150,000.00**	**700,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

		Downtown			Downtown		Downtown	
	7/1/23	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25	7/1/25	7/1/25
	8.00	0.70	$1.017	8.00	0.70	8.00	0.70	$1.017
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	GO	GO	GO	GO	Storm
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024	385,000.00	35,000.00	55,000.00					
2025	390,000.00	35,000.00	42,500.00	385,000.00	35,000.00			
2026	395,000.00	35,000.00	42,500.00	390,000.00	35,000.00	385,000.00	35,000.00	55,000.00
2027	400,000.00	35,000.00	42,500.00	395,000.00	35,000.00	390,000.00	35,000.00	42,500.00
2028	405,000.00	35,000.00	42,500.00	400,000.00	35,000.00	395,000.00	35,000.00	42,500.00
2029	415,000.00	35,000.00	42,500.00	405,000.00	35,000.00	400,000.00	35,000.00	42,500.00
2030	420,000.00	35,000.00	45,000.00	415,000.00	35,000.00	405,000.00	35,000.00	42,500.00
2031	430,000.00	35,000.00	45,000.00	420,000.00	35,000.00	415,000.00	35,000.00	42,500.00
2032	440,000.00	35,000.00	47,500.00	430,000.00	35,000.00	420,000.00	35,000.00	45,000.00
2033	450,000.00	40,000.00	47,500.00	440,000.00	35,000.00	430,000.00	35,000.00	45,000.00
2034	460,000.00	40,000.00	50,000.00	450,000.00	40,000.00	440,000.00	35,000.00	47,500.00
2035	470,000.00	40,000.00	50,000.00	460,000.00	40,000.00	450,000.00	40,000.00	47,500.00
2036	480,000.00	40,000.00	52,500.00	470,000.00	40,000.00	460,000.00	40,000.00	50,000.00
2037	495,000.00	40,000.00	52,500.00	480,000.00	40,000.00	470,000.00	40,000.00	50,000.00
2038	510,000.00	45,000.00	65,000.00	495,000.00	40,000.00	480,000.00	40,000.00	52,500.00
2039	520,000.00	45,000.00	67,500.00	510,000.00	45,000.00	495,000.00	40,000.00	52,500.00
2040	535,000.00	45,000.00	70,000.00	520,000.00	45,000.00	510,000.00	45,000.00	65,000.00
2041	550,000.00	50,000.00	70,000.00	535,000.00	45,000.00	520,000.00	45,000.00	67,500.00
2042			77,500.00	550,000.00	50,000.00	535,000.00	45,000.00	70,000.00
2043						550,000.00	50,000.00	70,000.00
2044								77,500.00
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	**8,150,000.00**	**700,000.00**	**1,007,500.00**	**8,150,000.00**	**700,000.00**	**8,150,000.00**	**700,000.00**	**1,007,500.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33
	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	GO	GO	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
2026								
2027	385,000.00							
2028	390,000.00	385,000.00						
2029	395,000.00	390,000.00	385,000.00					
2030	400,000.00	395,000.00	390,000.00	385,000.00				
2031	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00			
2032	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00		
2033	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00	
2034	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00
2035	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00
2036	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00
2037	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00
2038	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00
2039	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00
2040	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00
2041	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00
2042	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00
2043	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00
2044	550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00
2045		550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00
2046			550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00
2047				550,000.00	535,000.00	520,000.00	510,000.00	495,000.00
2048					550,000.00	535,000.00	520,000.00	510,000.00
2049						550,000.00	535,000.00	520,000.00
2050							550,000.00	535,000.00
2051								550,000.00
Total	**8,150,000.00**	**8,150,000.00**	**8,150,000.00**	**8,150,000.00**	**8,150,000.00**	**8,150,000.00**	**8,150,000.00**	**8,150,000.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	Total Principal by Year
Principal	
2016	7,845,000.00
2017	8,345,000.00
2018	9,300,000.00
2019	9,547,500.00
2020	9,773,745.00
2021	10,511,245.00
2022	11,521,245.00
2023	11,543,745.00
2024	12,441,245.00
2025	12,188,745.00
2026	13,038,745.00
2027	12,196,245.00
2028	12,948,745.00
2029	12,721,780.00
2030	12,226,780.00
2031	11,506,780.00
2032	11,404,280.00
2033	11,096,780.00
2034	9,822,315.00
2035	9,189,815.00
2036	9,092,315.00
2037	8,400,450.00
2038	7,315,000.00
2039	6,755,000.00
2040	6,157,500.00
2041	5,617,500.00
2042	5,152,500.00
2043	4,590,000.00
2044	4,097,500.00
2045	3,560,000.00
2046	3,090,000.00
2047	2,610,000.00
2048	2,115,000.00
2049	1,605,000.00
2050	1,085,000.00
2051	550,000.00
Total	**290,962,500.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	5/15/07 $5.095 Million GO	6/1/2008 $10.54 Million GO	6/1/08 $2.51 Million Sewer	6/1/08 $2.510 Million Storm	3/15/09 $12.30 Million GO	3/15/09 $0.70 Million GO	3/15/09 $0.70 Million GO
FY	**Bonds**	**Bonds**	**GO Bonds**	**GO Bonds**	**Bonds**	**Bonds**	**Bonds**
Interest							
2016	140,937.50	289,143.76	76,743.76	76,943.76	316,906.26	21,706.26	21,706.26
2017	130,937.50	270,143.76	71,743.76	71,943.76	302,743.76	20,743.76	20,743.76
2018	120,537.50	250,343.76	66,543.76	66,743.76	301,993.76	20,743.76	20,743.76
2019	109,737.50	229,743.76	61,143.76	61,143.76	285,943.76	19,693.76	19,693.76
2020	98,537.50	208,343.76	55,343.76	55,343.76	266,518.76	18,293.76	18,293.76
2021	86,737.50	185,943.76	49,343.76	49,343.76	243,318.76	16,693.76	16,693.76
2022	74,156.26	161,606.26	42,950.00	42,950.00	219,118.76	15,093.76	15,093.76
2023	60,926.26	135,468.76	35,937.50	35,937.50	193,918.76	13,293.76	13,293.76
2024	46,901.26	107,250.00	28,500.00	28,500.00	167,518.76	11,493.76	11,493.76
2025	32,066.26	73,250.00	19,500.00	19,500.00	138,850.00	9,637.50	9,637.50
2026	16,406.26	37,500.00	10,000.00	10,000.00	107,825.00	7,512.50	7,512.50
2027					74,137.50	5,106.26	5,106.26
2028					38,700.00	2,700.00	2,700.00
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Total	**917,881.30**	**1,948,737.58**	**517,750.06**	**518,350.06**	**2,657,493.84**	**182,712.60**	**182,712.60**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	6/1/2010 $0.765 Million Solid Waste Bonds	6/1/2010 $0.69 Million GO Bonds	6/1/2010 $13.710 Million GO Bonds	6/1/10 $2.540 Million Storm GO Bonds	6/1/10 $7.180 Million GO Refunding	6/1/2011 $15.235 Million GO Bonds	6/1/2011 $2.035 Million Sewer Bonds
Interest	**Interest**						
2016	3,250.00	19,670.00	384,875.00	71,245.00	150,082.50	555,262.50	72,762.50
2017		18,920.00	369,375.00	68,370.00	131,795.00	537,012.50	70,512.50
2018		17,957.50	351,912.50	65,070.00	111,245.00	516,525.00	68,037.50
2019		16,907.50	332,262.50	61,470.00	88,332.50	493,575.00	65,187.50
2020		15,682.50	308,812.50	57,095.00	62,607.50	467,900.00	62,100.00
2021		14,457.50	284,487.50	52,545.00	38,070.00	439,200.00	58,600.00
2022		13,267.50	260,177.50	48,125.00	11,550.00	439,200.00	54,850.00
2023		11,867.50	234,277.50	43,400.00		405,200.00	50,650.00
2024		10,427.50	206,737.50	38,360.00		370,000.00	46,250.00
2025		8,947.50	177,322.50	32,995.00		324,000.00	40,500.00
2026		7,427.50	145,972.50	27,105.00		276,000.00	34,500.00
2027		5,672.50	112,627.50	20,865.00		225,750.00	28,250.00
2028		3,872.50	77,027.50	14,265.00		173,250.00	21,750.00
2029		2,050.00	39,565.00	7,380.00		118,250.00	14,750.00
2030						60,500.00	7,500.00
2031							
2032							
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Total	**3,250.00**	**167,127.50**	**3,285,432.50**	**608,290.00**	**593,682.50**	**5,401,625.00**	**696,200.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	6/1/2011	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012
	$0.795 Million	$11.340 Million	$0.51 Million	$2.145 Million	$6.835 Million	$6.835 Million	$6.835 Million
	TIF	GO	GO	GO	GO	GO	Sewer
FY	Refunding	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding
Interest		Interest					
2016	9,925.00	350,912.50	13,900.00	59,250.00	45,900.00	69,900.00	26,400.00
2017	7,050.00	335,012.50	12,400.00	52,200.00	39,600.00	61,050.00	22,650.00
2018	3,750.00	307,012.50		42,600.00	33,450.00	51,750.00	19,050.00
2019		286,212.50		33,000.00	27,150.00	42,150.00	15,300.00
2020		264,412.50		22,400.00	20,850.00	31,950.00	11,550.00
2021		242,212.50		11,600.00	14,250.00	21,600.00	7,800.00
2022		219,412.50			7,200.00	10,950.00	3,900.00
2023		196,012.50					
2024		172,012.50					
2025		147,812.50					
2026		129,062.50					
2027		109,562.50					
2028		89,312.50					
2029		68,612.50					
2030		46,562.50					
2031		24,062.50					
2032							
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Total	**20,725.00**	**2,988,200.00**	**26,300.00**	**221,050.00**	**188,400.00**	**289,350.00**	**106,650.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	6/1/2012	6/1/2013	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14
	$6.835	$9.985	$0.70	$1.500	$0.70	$1.500	$18.77
	Million	Million	Million	Million	Million	Million	Million
	Storm	GO	GO	Storm	Museum	Sewer	GO
FY	Refunding	Bonds	Bonds	GO Bonds	Bonds	GO Bonds	Bonds
Interest		Interest					
2016	26,250.00	309,150.00	21,362.50	45,850.00	22,000.00	45,850.00	652,050.00
2017	22,650.00	295,950.00	20,462.50	43,900.00	20,200.00	43,900.00	644,750.00
2018	19,200.00	282,450.00	19,562.50	41,800.00	18,400.00	41,800.00	630,750.00
2019	15,450.00	264,050.00	18,362.50	39,000.00		39,000.00	616,750.00
2020	11,700.00	241,250.00	16,962.50	36,200.00		36,200.00	595,900.00
2021	7,950.00	222,050.00	15,562.50	33,400.00		33,400.00	574,600.00
2022	4,050.00	202,650.00	14,162.50	30,400.00		30,400.00	548,200.00
2023		182,850.00	12,762.50	27,400.00		27,400.00	512,000.00
2024		162,450.00	11,362.50	24,400.00		24,400.00	469,200.00
2025		146,700.00	10,312.50	22,000.00		22,000.00	425,200.00
2026		130,350.00	9,112.50	19,600.00		19,600.00	379,800.00
2027		113,550.00	7,912.50	17,050.00		17,050.00	344,700.00
2028		96,300.00	6,712.50	14,500.00		14,500.00	308,550.00
2029		78,450.00	5,512.50	11,800.00		11,800.00	258,750.00
2030		60,150.00	4,162.50	9,100.00		9,100.00	207,350.00
2031		41,250.00	2,812.50	6,250.00		6,250.00	164,125.00
2032		20,937.50	1,406.25	3,125.00		3,125.00	116,000.00
2033							59,000.00
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Total	**107,250.00**	**2,850,537.50**	**198,506.25**	**425,775.00**	**60,600.00**	**425,775.00**	**7,507,675.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	5/1/14 $0.70 Million GO	5/1/14 $0.70 Million GO	5/1/14 $2.58 Million GO	5/1/14 $1.43 Million Sewer	7/1/15 $8.15 Million GO	7/1/15 $0.70 Million GO	7/1/15 $2.035 Million Storm	7/1/15 $2.260 Million Sewer
FY	Bonds	Bonds	Refunding	Refunding	Bonds	Bonds	Bonds	Rev Bonds
Interest								
2016	23,787.50	23,787.50	103,450.00	57,125.00	182,398.33	14,497.08	47,132.71	55,355.21
2017	23,187.50	23,187.50	98,650.00	54,425.00	195,025.00	15,325.00	51,102.50	59,707.50
2018	22,587.50	22,587.50	86,400.00	47,675.00	191,560.00	15,010.00	50,337.50	58,757.50
2019	21,987.50	21,987.50	73,400.00	40,675.00	187,075.00	14,607.50	49,360.00	57,507.50
2020	20,937.50	20,937.50	59,900.00	33,175.00	181,545.00	14,117.50	48,030.00	56,007.50
2021	19,887.50	19,887.50	45,900.00	25,425.00	181,145.00	13,557.50	46,510.00	54,307.50
2022	18,837.50	18,837.50	30,900.00	17,175.00	178,740.00	12,910.00	44,752.50	52,357.50
2023	17,437.50	17,437.50	18,300.00	10,175.00	170,232.50	12,192.50	42,497.50	50,100.00
2024	16,037.50	16,037.50	10,050.00	5,550.00	157,692.50	11,422.50	40,077.50	47,685.00
2025	14,437.50	14,437.50			141,712.50	10,600.00	37,492.50	44,990.00
2026	12,837.50	12,837.50			130,932.50	9,620.00	34,675.00	42,000.00
2027	11,637.50	11,637.50			119,232.50	8,580.00	31,815.00	38,700.00
2028	10,437.50	10,437.50			106,352.50	7,460.00	28,735.00	35,160.00
2029	8,837.50	8,837.50			92,487.50	6,280.00	25,342.50	31,285.00
2030	7,037.50	7,037.50			77,607.50	5,040.00	21,777.50	27,060.00
2031	5,575.00	5,575.00			61,272.50	3,555.00	17,817.50	22,470.00
2032	4,000.00	4,000.00			44,187.50	2,047.50	13,630.00	17,322.50
2033	2,000.00	2,000.00			26,507.50	517.50	9,210.00	11,922.50
2034					8,050.00		4,725.00	6,187.50
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Total	**261,487.50**	**261,487.50**	**526,950.00**	**291,400.00**	**2,433,755.83**	**177,339.58**	**645,020.21**	**768,882.71**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	7/1/16 $8.00 Million GO Bonds	7/1/16 $0.70 Million GO Bonds	7/1/16 $0.70 Million GO Bonds	7/1/16 $0.70 Million Solid Waste Bonds	7/1/17 $8.00 Million GO Bonds	7/1/17 $0.70 Million GO Bonds	7/1/17 $0.70 Million GO Bonds	7/1/17 $1.000 Million Storm Bonds
Interest								
2016								
2017	153,043.75	13,541.58	13,541.58	28,000.00				
2018	183,652.50	15,985.00	15,985.00	22,000.00	153,043.75	13,541.58	13,541.58	26,500.00
2019	179,610.00	15,617.50	15,617.50	17,000.00	183,652.50	15,985.00	15,985.00	26,500.00
2020	174,540.00	15,162.50	15,162.50	12,000.00	179,610.00	15,617.50	15,617.50	26,185.50
2021	168,615.00	14,637.50	14,637.50	6,000.00	174,540.00	15,162.50	15,162.50	25,888.00
2022	162,015.00	14,060.00	14,060.00		168,615.00	14,637.50	14,637.50	25,442.00
2023	154,522.50	13,412.50	13,412.50		162,015.00	14,060.00	14,060.00	24,868.00
2024	146,637.50	12,747.50	12,747.50		154,522.50	13,412.50	13,412.50	24,103.00
2025	138,447.50	12,065.00	12,065.00		146,637.50	12,747.50	12,747.50	23,135.50
2026	129,847.50	11,365.00	11,365.00		138,447.50	12,065.00	12,065.00	22,033.00
2027	120,387.50	10,505.00	10,505.00		129,847.50	11,365.00	11,365.00	20,774.00
2028	109,587.50	9,545.00	9,545.00		120,387.50	10,505.00	10,505.00	19,444.00
2029	98,087.50	8,545.00	8,545.00		109,587.50	9,545.00	9,545.00	17,944.00
2030	85,867.50	7,505.00	7,505.00		98,087.50	8,545.00	8,545.00	16,394.00
2031	73,147.50	6,445.00	6,445.00		85,867.50	7,505.00	7,505.00	14,714.00
2032	59,782.50	5,230.00	5,230.00		73,147.50	6,445.00	6,445.00	12,981.50
2033	45,757.50	3,992.50	3,992.50		59,782.50	5,230.00	5,230.00	11,147.50
2034	31,197.50	2,732.50	2,732.50		45,757.50	3,992.50	3,992.50	9,164.00
2035	15,950.00				31,197.50	2,732.50	2,732.50	7,034.00
2036					15,950.00			4,814.00
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Total	**2,230,696.25**	**193,094.08**	**193,094.08**	**85,000.00**	**2,230,696.25**	**193,094.08**	**193,094.08**	**359,066.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	7/1/17 $2.255 Million Sewer Rev Bonds	7/1/18 $8.00 Million GO Bonds	7/1/18 $0.70 Million GO Bonds	7/1/18 $0.70 Million GO Bonds	7/1/18 $0.43 Million GO Bonds	7/1/19 $8.00 Million GO Bonds	7/1/19 $0.70 Million GO Bonds	7/1/19 $1.02 Million Storm Bonds
Interest								
2016								
2017								
2018	88,302.08							
2019	75,262.50	153,043.75	13,541.58	13,541.58	8,219.74			
2020	74,550.00	183,652.50	15,985.00	15,985.00	9,702.90	183,652.50	13,541.58	26,500.00
2021	73,600.00	179,610.00	15,617.50	15,617.50	9,479.82	179,610.00	15,985.00	26,500.00
2022	72,400.00	174,540.00	15,162.50	15,162.50	9,203.64	174,540.00	15,617.50	26,185.50
2023	70,550.00	168,615.00	14,637.50	14,637.50	8,884.96	168,615.00	15,162.50	25,888.00
2024	68,350.00	162,015.00	14,060.00	14,060.00	8,534.42	162,015.00	14,637.50	25,442.00
2025	65,567.50	154,522.50	13,412.50	13,412.50	8,141.39	154,522.50	14,060.00	24,868.00
2026	62,312.50	146,637.50	12,747.50	12,747.50	7,737.73	146,637.50	13,412.50	24,103.00
2027	58,627.50	138,447.50	12,065.00	12,065.00	7,323.46	138,447.50	12,747.50	23,135.50
2028	54,545.00	129,847.50	11,365.00	11,365.00	6,898.56	129,847.50	12,065.00	22,033.00
2029	50,290.00	120,387.50	10,505.00	10,505.00	6,376.54	120,387.50	11,365.00	20,774.00
2030	45,610.00	109,587.50	9,545.00	9,545.00	5,793.82	109,587.50	10,505.00	19,444.00
2031	40,547.50	98,087.50	8,545.00	8,545.00	5,186.82	98,087.50	9,545.00	17,944.00
2032	35,087.50	85,867.50	7,505.00	7,505.00	4,555.54	85,867.50	8,545.00	16,394.00
2033	29,080.00	73,147.50	6,445.00	6,445.00	3,912.12	73,147.50	7,505.00	14,714.00
2034	22,410.00	59,782.50	5,230.00	5,230.00	3,174.61	59,782.50	6,445.00	12,981.50
2035	15,360.00	45,757.50	3,992.50	3,992.50	2,423.45	45,757.50	5,230.00	11,147.50
2036	7,920.00	31,197.50	2,732.50	2,732.50	1,658.63	31,197.50	3,992.50	9,164.00
2037		15,950.00				15,950.00	2,732.50	7,034.00
2038								4,814.00
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Total	**1,010,372.08**	**2,230,696.25**	**193,094.08**	**193,094.08**	**117,208.11**	**2,077,652.50**	**193,094.08**	**359,066.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	7/1/20 8.00 Million GO Bonds	7/1/20 0.70 Million GO Bonds	7/1/20 0.70 Million GO Bonds	7/1/20 2.26 Million Sewer Bonds	7/1/21 8.00 Million GO Bonds	7/1/21 0.70 Million GO Bonds	7/1/21 $1.02 Million Storm Bonds	7/1/22 8.00 Million GO Bonds	7/1/22 0.70 Million GO Bonds
Interest									
2016									
2017									
2018									
2019									
2020									
2021	183,652.50	13,541.58	13,542.58	88,302.08					
2022	179,610.00	15,985.00	15,985.00	75,262.50	183,652.50	13,541.58	26,500.00		
2023	174,540.00	15,617.50	15,617.50	74,550.00	179,610.00	15,985.00	26,500.00	183,652.50	13,541.58
2024	168,615.00	15,162.50	15,162.50	73,600.00	174,540.00	15,617.50	26,185.50	179,610.00	15,985.00
2025	162,015.00	14,637.50	14,637.50	72,400.00	168,615.00	15,162.50	25,888.00	174,540.00	15,617.50
2026	154,522.50	14,060.00	14,060.00	70,550.00	162,015.00	14,637.50	25,442.00	168,615.00	15,162.50
2027	146,637.50	13,412.50	13,412.50	68,350.00	154,522.50	14,060.00	24,868.00	162,015.00	14,637.50
2028	138,447.50	12,747.50	12,747.50	65,567.50	146,637.50	13,412.50	24,103.00	154,522.50	14,060.00
2029	129,847.50	12,065.00	12,065.00	62,312.50	138,447.50	12,747.50	23,135.50	146,637.50	13,412.50
2030	120,387.50	11,365.00	11,365.00	58,627.50	129,847.50	12,065.00	22,033.00	138,447.50	12,747.50
2031	109,587.50	10,505.00	10,505.00	54,545.00	120,387.50	11,365.00	20,774.00	129,847.50	12,065.00
2032	98,087.50	9,545.00	9,545.00	50,290.00	109,587.50	10,505.00	19,444.00	120,387.50	11,365.00
2033	85,867.50	8,545.00	8,545.00	45,610.00	98,087.50	9,545.00	17,944.00	109,587.50	10,505.00
2034	73,147.50	7,505.00	7,505.00	40,547.50	85,867.50	8,545.00	16,394.00	98,087.50	9,545.00
2035	59,782.50	6,445.00	6,445.00	35,087.50	73,147.50	7,505.00	14,714.00	85,867.50	8,545.00
2036	45,757.50	5,230.00	5,230.00	29,080.00	59,782.50	6,445.00	12,981.50	73,147.50	7,505.00
2037	31,197.50	3,992.50	3,992.50	22,410.00	45,757.50	5,230.00	11,147.50	59,782.50	6,445.00
2038	15,950.00	2,732.50	2,732.50	15,360.00	31,197.50	3,992.50	9,164.00	45,757.50	5,230.00
2039				7,920.00	15,950.00	2,732.50	7,034.00	31,197.50	3,992.50
2040							4,814.00	15,950.00	2,732.50
2041									
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
Total	**2,077,652.50**	**193,094.08**	**193,095.08**	**1,010,372.08**	**2,077,652.50**	**193,094.08**	**359,066.00**	**2,077,652.50**	**193,094.08**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	7/1/23 8.00 Million GO Bonds	7/1/23 0.70 Million GO Bonds	7/1/23 $1.02 Million Storm Bonds	7/1/24 8.00 Million GO Bonds	7/1/24 0.70 Million GO Bonds	7/1/25 8.00 Million GO Bonds	7/1/25 0.70 Million GO Bonds	7/1/25 $1.02 Million Storm Bonds
Interest								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024	183,652.50	13,541.58	26,500.00					
2025	179,610.00	15,985.00	26,500.00	183,652.50	13,541.58			
2026	174,540.00	15,617.50	26,185.50	179,610.00	15,985.00	183,652.50	13,541.58	26,500.00
2027	168,615.00	15,162.50	25,888.00	174,540.00	15,617.50	179,610.00	15,985.00	26,500.00
2028	162,015.00	14,637.50	25,442.00	168,615.00	15,162.50	174,540.00	15,617.50	26,185.50
2029	154,522.50	14,060.00	24,868.00	162,015.00	14,637.50	168,615.00	15,162.50	25,888.00
2030	146,637.50	13,412.50	24,103.00	154,522.50	14,060.00	162,015.00	14,637.50	25,442.00
2031	138,447.50	12,747.50	23,135.50	146,637.50	13,412.50	154,522.50	14,060.00	24,868.00
2032	129,847.50	12,065.00	22,033.00	138,447.50	12,747.50	146,637.50	13,412.50	24,103.00
2033	120,387.50	11,365.00	20,774.00	129,847.50	12,065.00	138,447.50	12,747.50	23,135.50
2034	109,587.50	10,505.00	19,444.00	120,387.50	11,365.00	129,847.50	12,065.00	22,033.00
2035	98,087.50	9,545.00	17,944.00	109,587.50	10,505.00	120,387.50	11,365.00	20,774.00
2036	85,867.50	8,545.00	16,394.00	98,087.50	9,545.00	109,587.50	10,505.00	19,444.00
2037	73,147.50	7,505.00	14,714.00	85,867.50	8,545.00	98,087.50	9,545.00	17,944.00
2038	59,782.50	6,445.00	12,981.50	73,147.50	7,505.00	85,867.50	8,545.00	16,394.00
2039	45,757.50	5,230.00	11,147.50	59,782.50	6,445.00	73,147.50	7,505.00	14,714.00
2040	31,197.50	3,992.50	9,164.00	45,757.50	5,230.00	59,782.50	6,445.00	12,981.50
2041	15,950.00	2,732.50	7,034.00	31,197.50	3,992.50	45,757.50	5,230.00	11,147.50
2042			4,814.00	15,950.00	2,732.50	31,197.50	3,992.50	9,164.00
2043						15,950.00	2,732.50	7,034.00
2044								4,814.00
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	**2,077,652.50**	**193,094.08**	**359,066.00**	**2,077,652.50**	**193,094.08**	**2,077,652.50**	**193,094.08**	**359,066.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/26	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33
	8.00 Million GO	8.00 Million GO	8.00 Million GO	8.00 Million GO	8.00 Million GO	8.00 Million GO	8.00 Million GO	8.00 Million GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
2026								
2027	183,652.50							
2028	179,610.00	183,652.50						
2029	174,540.00	179,610.00	183,652.50					
2030	168,615.00	174,540.00	179,610.00	183,652.50				
2031	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50			
2032	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50		
2033	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50	
2034	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50
2035	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00
2036	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00
2037	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00
2038	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00
2039	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50
2040	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50
2041	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50
2042	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50
2043	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50
2044	15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50
2045		15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50
2046			15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50
2047				15,950.00	31,197.50	45,757.50	59,782.50	73,147.50
2048					15,950.00	31,197.50	45,757.50	59,782.50
2049						15,950.00	31,197.50	45,757.50
2050							15,950.00	31,197.50
2051								15,950.00
Total	**2,077,652.50**	**2,077,652.50**	**2,077,652.50**	**2,077,652.50**	**2,077,652.50**	**2,077,652.50**	**2,077,652.50**	**2,077,652.50**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	Total Interest by Year
Interest	
2016	4,407,468.39
2017	4,435,496.97
2018	4,517,439.05
2019	4,441,436.71
2020	4,396,362.54
2021	4,376,181.62
2022	4,270,789.02
2023	4,113,923.84
2024	3,996,679.04
2025	3,813,055.73
2026	3,656,409.07
2027	3,444,036.48
2028	3,277,931.06
2029	3,070,621.04
2030	2,880,184.82
2031	2,724,977.32
2032	2,611,374.79
2033	2,493,284.62
2034	2,383,986.11
2035	2,143,276.95
2036	1,909,506.13
2037	1,677,037.00
2038	1,467,131.00
2039	1,275,940.50
2040	1,100,057.00
2041	938,196.50
2042	790,315.50
2043	649,531.50
2044	524,191.50
2045	409,790.00
2046	311,702.50
2047	225,835.00
2048	152,687.50
2049	92,905.00
2050	47,147.50
2051	15,950.00
Total	**83,042,839.26**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	5/15/07 $5.10 Million GO Bonds	6/1/2008 $10.540 Million GO Bonds	6/1/08 $2.51 Million Sewer GO Bonds	6/1/08 $2.510 Million Storm GO Bonds	3/15/09 $12.30 Million GO Bonds	3/15/09 $0.70 Million GO Bonds	3/15/09 $0.70 Million GO Bonds
Principal & Interest							
2016	390,937.50	764,143.76	201,743.76	201,943.76	831,906.26	56,706.26	56,706.26
2017	390,937.50	765,143.76	201,743.76	201,943.76	327,743.76	20,743.76	20,743.76
2018	390,537.50	765,343.76	201,543.76	206,743.76	836,993.76	55,743.76	55,743.76
2019	389,737.50	764,743.76	206,143.76	206,143.76	840,943.76	59,693.76	59,693.76
2020	393,537.50	768,343.76	205,343.76	205,343.76	846,518.76	58,293.76	58,293.76
2021	391,737.50	775,943.76	204,343.76	204,343.76	848,318.76	56,693.76	56,693.76
2022	389,156.26	776,606.26	207,950.00	207,950.00	849,118.76	60,093.76	60,093.76
2023	390,926.26	780,468.76	205,937.50	205,937.50	853,918.76	58,293.76	58,293.76
2024	391,901.26	787,250.00	208,500.00	208,500.00	862,518.76	56,493.76	56,493.76
2025	392,066.26	788,250.00	209,500.00	209,500.00	868,850.00	59,637.50	59,637.50
2026	391,406.26	787,500.00	210,000.00	210,000.00	877,825.00	62,512.50	62,512.50
2027	0.00	0.00	0.00	0.00	884,137.50	60,106.26	60,106.26
2028	0.00	0.00	0.00	0.00	898,700.00	62,700.00	62,700.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	**4,302,881.30**	**8,523,737.58**	**2,262,750.06**	**2,268,350.06**	**10,627,493.84**	**727,712.60**	**727,712.60**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	6/1/2010 $0.77 Million Solid Waste Bonds	6/1/2010 $0.69 Million GO Bonds	6/1/2010 $13.710 Million GO Bonds	6/1/10 $2.540 Million Storm GO Bonds	6/1/10 $7.180 Million GO Refunding	6/1/2011 $15.235 Million GO Bonds	6/1/2011 $2.035 Million Sewer Bonds
Principal & Principal & Interest							
2016	133,250.00	49,670.00	1,004,875.00	186,245.00	815,082.50	1,285,262.50	162,762.50
2017	0.00	53,920.00	1,004,375.00	188,370.00	816,795.00	1,282,012.50	160,512.50
2018	0.00	52,957.50	1,006,912.50	185,070.00	816,245.00	1,281,525.00	163,037.50
2019	0.00	51,907.50	1,002,262.50	186,470.00	823,332.50	1,283,575.00	160,187.50
2020	0.00	50,682.50	1,003,812.50	187,095.00	817,607.50	1,287,900.00	162,100.00
2021	0.00	49,457.50	999,487.50	182,545.00	818,070.00	439,200.00	158,600.00
2022	0.00	53,267.50	1,000,177.50	183,125.00	341,550.00	1,289,200.00	159,850.00
2023	0.00	51,867.50	999,277.50	183,400.00	0.00	1,285,200.00	160,650.00
2024	0.00	50,427.50	1,001,737.50	183,360.00	0.00	1,290,000.00	161,250.00
2025	0.00	48,947.50	1,002,322.50	187,995.00	0.00	1,284,000.00	160,500.00
2026	0.00	52,427.50	1,000,972.50	187,105.00	0.00	1,281,000.00	159,500.00
2027	0.00	50,672.50	1,002,627.50	185,865.00	0.00	1,275,750.00	158,250.00
2028	0.00	48,872.50	1,002,027.50	184,265.00	0.00	1,273,250.00	161,750.00
2029	0.00	52,050.00	1,004,565.00	187,380.00	0.00	1,273,250.00	159,750.00
2030	0.00	0.00	0.00	0.00	0.00	1,270,500.00	157,500.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	**133,250.00**	**717,127.50**	**14,035,432.50**	**2,598,290.00**	**5,248,682.50**	**18,381,625.00**	**2,406,200.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	6/1/2011 $0.795 Million TIF Refunding	6/1/2012 $11.340 Million GO Bonds	6/1/2012 $0.51 Million GO Bonds	6/1/2012 $2.145 Million GO Refunding	6/1/2012 $6.835 Million GO Refunding	6/1/2012 $6.835 Million GO Refunding	6/1/2012 $6.835 Million Sewer Refunding
Principal &		**Principal & Interest**					
2016	124,925.00	880,912.50	63,900.00	294,250.00	255,900.00	364,900.00	151,400.00
2017	127,050.00	1,035,012.50	322,400.00	292,200.00	244,600.00	371,050.00	142,650.00
2018	128,750.00	827,012.50	0.00	282,600.00	243,450.00	371,750.00	144,050.00
2019	0.00	831,212.50	0.00	298,000.00	237,150.00	382,150.00	140,300.00
2020	0.00	819,412.50	0.00	292,400.00	240,850.00	376,950.00	136,550.00
2021	0.00	812,212.50	0.00	301,600.00	249,250.00	376,600.00	137,800.00
2022	0.00	804,412.50	0.00	0.00	247,200.00	375,950.00	133,900.00
2023	0.00	796,012.50	0.00	0.00	0.00	0.00	0.00
2024	0.00	777,012.50	0.00	0.00	0.00	0.00	0.00
2025	0.00	772,812.50	0.00	0.00	0.00	0.00	0.00
2026	0.00	779,062.50	0.00	0.00	0.00	0.00	0.00
2027	0.00	784,562.50	0.00	0.00	0.00	0.00	0.00
2028	0.00	779,312.50	0.00	0.00	0.00	0.00	0.00
2029	0.00	803,612.50	0.00	0.00	0.00	0.00	0.00
2030	0.00	796,562.50	0.00	0.00	0.00	0.00	0.00
2031	0.00	794,062.50	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	**380,725.00**	**13,093,200.00**	**386,300.00**	**1,761,050.00**	**1,718,400.00**	**2,619,350.00**	**986,650.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	6/1/2012 $6.835 Million Storm Refunding	6/1/2013 $9.99 Million GO Bonds	6/1/2013 $0.70 Million GO Bonds	6/1/13 $1.500 Million Storm GO Bonds	6/1/13 $0.70 Million Museum Bonds	6/1/13 $1.500 Million Sewer GO Bonds	5/1/14 $18.77 Million GO Bonds
Principal &		**Principal & Interest**					
2016	146,250.00	749,150.00	51,362.50	110,850.00	82,000.00	110,850.00	1,017,050.00
2017	137,650.00	745,950.00	50,462.50	113,900.00	80,200.00	113,900.00	1,344,750.00
2018	144,200.00	742,450.00	49,562.50	111,800.00	478,400.00	111,800.00	1,330,750.00
2019	140,450.00	834,050.00	53,362.50	109,000.00	0.00	109,000.00	1,311,750.00
2020	136,700.00	721,250.00	51,962.50	106,200.00	0.00	106,200.00	1,305,900.00
2021	137,950.00	707,050.00	50,562.50	108,400.00	0.00	108,400.00	1,454,600.00
2022	139,050.00	697,650.00	49,162.50	105,400.00	0.00	105,400.00	1,453,200.00
2023	0.00	692,850.00	47,762.50	102,400.00	0.00	102,400.00	1,582,000.00
2024	0.00	687,450.00	46,362.50	104,400.00	0.00	104,400.00	1,569,200.00
2025	0.00	691,700.00	50,312.50	102,000.00	0.00	102,000.00	1,560,200.00
2026	0.00	690,350.00	49,112.50	104,600.00	0.00	104,600.00	1,549,800.00
2027	0.00	688,550.00	47,912.50	102,050.00	0.00	102,050.00	1,549,700.00
2028	0.00	691,300.00	46,712.50	104,500.00	0.00	104,500.00	1,553,550.00
2029	0.00	688,450.00	50,512.50	101,800.00	0.00	101,800.00	1,543,750.00
2030	0.00	690,150.00	49,162.50	104,100.00	0.00	104,100.00	1,537,350.00
2031	0.00	691,250.00	47,812.50	106,250.00	0.00	106,250.00	1,539,125.00
2032	0.00	690,937.50	46,406.25	103,125.00	0.00	103,125.00	1,541,000.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	1,534,000.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	**982,250.00**	**12,100,537.50**	**838,506.25**	**1,800,775.00**	**640,600.00**	**1,800,775.00**	**26,277,675.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	5/1/14 $0.70 Million GO Bonds	5/1/14 $0.70 Million GO Bonds	5/1/14 $2.58 Million GO Refunding	5/1/14 $1.43 Million Sewer Refunding	7/1/15 $8.15 Million GO Bonds	7/1/15 $0.70 Million GO Bonds	7/1/15 $2.035 Million Storm Bonds	7/1/15 $2.260 Million Sewer Rev Bonds
Principal &								
2016	53,787.50	53,787.50	343,450.00	192,125.00	747,398.33	84,497.08	92,132.71	140,355.21
2017	53,187.50	53,187.50	343,650.00	189,425.00	580,025.00	50,325.00	136,102.50	154,707.50
2018	52,587.50	52,587.50	346,400.00	187,675.00	581,560.00	50,010.00	135,337.50	158,757.50
2019	56,987.50	56,987.50	343,400.00	190,675.00	582,075.00	49,607.50	144,360.00	157,507.50
2020	55,937.50	55,937.50	339,900.00	188,175.00	206,545.00	49,117.50	143,030.00	156,007.50
2021	54,887.50	54,887.50	345,900.00	190,425.00	311,145.00	48,557.50	141,510.00	154,307.50
2022	53,837.50	53,837.50	345,900.00	192,175.00	593,740.00	47,910.00	154,752.50	157,357.50
2023	52,437.50	52,437.50	348,300.00	195,175.00	740,232.50	47,192.50	152,497.50	155,100.00
2024	56,037.50	56,037.50	345,050.00	190,550.00	837,692.50	46,422.50	150,077.50	157,685.00
2025	54,437.50	54,437.50	0.00	0.00	581,712.50	50,600.00	152,492.50	159,990.00
2026	52,837.50	52,837.50	0.00	0.00	580,932.50	49,620.00	144,675.00	162,000.00
2027	51,637.50	51,637.50	0.00	0.00	579,232.50	48,580.00	141,815.00	158,700.00
2028	50,437.50	50,437.50	0.00	0.00	576,352.50	47,460.00	143,735.00	160,160.00
2029	53,837.50	53,837.50	0.00	0.00	572,487.50	46,280.00	140,342.50	161,285.00
2030	52,037.50	52,037.50	0.00	0.00	572,607.50	50,040.00	141,777.50	162,060.00
2031	50,575.00	50,575.00	0.00	0.00	571,272.50	48,555.00	142,817.50	167,470.00
2032	54,000.00	54,000.00	0.00	0.00	564,187.50	47,047.50	143,630.00	167,322.50
2033	52,000.00	52,000.00	0.00	0.00	561,507.50	15,517.50	139,210.00	166,922.50
2034	0.00	0.00	0.00	0.00	238,050.00	0.00	139,725.00	171,187.50
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	**961,487.50**	**961,487.50**	**3,101,950.00**	**1,716,400.00**	**10,578,755.83**	**877,339.58**	**2,680,020.21**	**3,028,882.71**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/16 $8.00 Million GO Bonds	7/1/16 $0.70 Million GO Bonds	7/1/16 $0.70 Million GO Bonds	7/1/16 $0.70 Million Solid Waste Bonds	7/1/17 $8.00 Million GO Bonds	7/1/17 $0.70 Million GO Bonds	7/1/17 $0.70 Million GO Bonds	7/1/17 $1.000 Million Storm Bonds
Principal &								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	438,043.75	28,541.58	28,541.58	168,000.00	0.00	0.00	0.00	0.00
2018	568,652.50	50,985.00	50,985.00	162,000.00	153,043.75	13,541.58	13,541.58	81,500.00
2019	569,610.00	50,617.50	50,617.50	157,000.00	568,652.50	50,985.00	50,985.00	69,000.00
2020	319,540.00	50,162.50	50,162.50	152,000.00	319,610.00	50,617.50	50,617.50	68,685.50
2021	568,615.00	49,637.50	49,637.50	146,000.00	569,540.00	50,162.50	50,162.50	68,388.00
2022	567,015.00	49,060.00	49,060.00	0.00	568,615.00	49,637.50	49,637.50	67,942.00
2023	569,522.50	48,412.50	48,412.50	0.00	817,015.00	49,060.00	49,060.00	67,368.00
2024	816,637.50	47,747.50	47,747.50	0.00	569,522.50	48,412.50	48,412.50	69,103.00
2025	568,447.50	47,065.00	47,065.00	0.00	566,637.50	47,747.50	47,747.50	68,135.50
2026	569,847.50	46,365.00	46,365.00	0.00	568,447.50	47,065.00	47,065.00	69,533.00
2027	570,387.50	50,505.00	50,505.00	0.00	569,847.50	46,365.00	46,365.00	68,274.00
2028	569,587.50	49,545.00	49,545.00	0.00	570,387.50	50,505.00	50,505.00	69,444.00
2029	568,087.50	48,545.00	48,545.00	0.00	569,587.50	49,545.00	49,545.00	67,944.00
2030	565,867.50	47,505.00	47,505.00	0.00	568,087.50	48,545.00	48,545.00	68,894.00
2031	568,147.50	46,445.00	46,445.00	0.00	565,867.50	47,505.00	47,505.00	67,214.00
2032	569,782.50	50,230.00	50,230.00	0.00	568,147.50	46,445.00	46,445.00	77,981.50
2033	565,757.50	48,992.50	48,992.50	0.00	569,782.50	50,230.00	50,230.00	78,647.50
2034	566,197.50	47,732.50	47,732.50	0.00	565,757.50	48,992.50	48,992.50	79,164.00
2035	280,950.00	35,000.00	35,000.00	0.00	566,197.50	47,732.50	47,732.50	77,034.00
2036	0.00	0.00	0.00	0.00	565,950.00	50,000.00	50,000.00	82,314.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	**10,380,696.25**	**893,094.08**	**893,094.08**	**785,000.00**	**10,380,696.25**	**893,094.08**	**893,094.08**	**1,366,566.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/17 $2.255 Million Sewer Rev Bonds	7/1/18 $8.00 Million GO Bonds	7/1/18 $0.70 Million GO Bonds	7/1/18 $0.70 Million GO Bonds	7/1/18 $0.43 Million GO Bonds	7/1/19 $8.00 Million GO Bonds	7/1/19 $0.70 Million GO Bonds	7/1/19 $1.02 Million Storm Bonds
Principal &								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	173,302.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	170,262.50	153,043.75	13,541.58	13,541.58	8,219.74	0.00	0.00	0.00
2020	174,550.00	568,652.50	50,985.00	50,985.00	30,947.90	568,652.50	48,541.58	81,500.00
2021	173,600.00	569,610.00	50,617.50	50,617.50	30,724.82	569,610.00	50,985.00	69,000.00
2022	172,400.00	569,540.00	50,162.50	50,162.50	30,448.64	569,540.00	50,617.50	68,685.50
2023	170,550.00	568,615.00	49,637.50	49,637.50	30,129.96	568,615.00	50,162.50	68,388.00
2024	173,350.00	567,015.00	49,060.00	49,060.00	29,779.42	567,015.00	49,637.50	67,942.00
2025	170,567.50	569,522.50	48,412.50	48,412.50	29,386.39	569,522.50	49,060.00	67,368.00
2026	172,312.50	566,637.50	47,747.50	47,747.50	28,982.73	566,637.50	48,412.50	69,103.00
2027	173,627.50	568,447.50	47,065.00	47,065.00	28,568.46	568,447.50	47,747.50	68,135.50
2028	169,545.00	569,847.50	46,365.00	46,365.00	28,143.56	569,847.50	47,065.00	69,533.00
2029	170,290.00	570,387.50	50,505.00	50,505.00	30,656.54	570,387.50	51,365.00	68,274.00
2030	170,610.00	569,587.50	49,545.00	49,545.00	30,073.82	569,587.50	50,505.00	69,444.00
2031	170,547.50	568,087.50	48,545.00	48,545.00	29,466.82	568,087.50	49,545.00	67,944.00
2032	170,087.50	565,867.50	47,505.00	47,505.00	28,835.54	565,867.50	48,545.00	68,894.00
2033	174,080.00	568,147.50	46,445.00	46,445.00	28,192.12	568,147.50	47,505.00	67,214.00
2034	172,410.00	569,782.50	50,230.00	50,230.00	30,489.61	569,782.50	51,445.00	77,981.50
2035	170,360.00	565,757.50	48,992.50	48,992.50	29,738.45	565,757.50	50,230.00	78,647.50
2036	172,920.00	566,197.50	47,732.50	47,732.50	28,973.63	566,197.50	48,992.50	79,164.00
2037	0.00	565,950.00	50,000.00	50,000.00	30,450.00	565,950.00	52,732.50	77,034.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,314.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	**3,265,372.08**	**10,380,696.25**	**893,094.08**	**893,094.08**	**542,208.11**	**10,227,652.50**	**893,094.08**	**1,366,566.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/20 8.00 Million GO Bonds	7/1/20 0.70 Million GO Bonds	7/1/20 0.70 Million GO Bonds	7/1/20 2.26 Million Sewer Bonds	7/1/21 8.00 Million GO Bonds	7/1/21 0.70 Million GO Bonds	7/1/21 $1.02 Million Storm Bonds	7/1/22 8.00 Million GO Bonds	7/1/22 0.70 Million GO Bonds
Principal &									
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	568,652.50	48,541.58	48,542.58	173,302.08	0.00	0.00	0.00	0.00	0.00
2022	569,610.00	50,985.00	50,985.00	170,262.50	568,652.50	48,541.58	81,500.00	0.00	0.00
2023	569,540.00	50,617.50	50,617.50	174,550.00	569,610.00	50,985.00	69,000.00	568,652.50	48,541.58
2024	568,615.00	50,162.50	50,162.50	173,600.00	569,540.00	50,617.50	68,685.50	569,610.00	50,985.00
2025	567,015.00	49,637.50	49,637.50	172,400.00	568,615.00	50,162.50	68,388.00	569,540.00	50,617.50
2026	569,522.50	49,060.00	49,060.00	170,550.00	567,015.00	49,637.50	67,942.00	568,615.00	50,162.50
2027	566,637.50	48,412.50	48,412.50	173,350.00	569,522.50	49,060.00	67,368.00	567,015.00	49,637.50
2028	568,447.50	47,747.50	47,747.50	170,567.50	566,637.50	48,412.50	69,103.00	569,522.50	49,060.00
2029	569,847.50	47,065.00	47,065.00	172,312.50	568,447.50	47,747.50	68,135.50	566,637.50	48,412.50
2030	570,387.50	51,365.00	51,365.00	173,627.50	569,847.50	47,065.00	69,533.00	568,447.50	47,747.50
2031	569,587.50	50,505.00	50,505.00	169,545.00	570,387.50	51,365.00	68,274.00	569,847.50	47,065.00
2032	568,087.50	49,545.00	49,545.00	170,290.00	569,587.50	50,505.00	69,444.00	570,387.50	51,365.00
2033	565,867.50	48,545.00	48,545.00	170,610.00	568,087.50	49,545.00	67,944.00	569,587.50	50,505.00
2034	568,147.50	47,505.00	47,505.00	170,547.50	565,867.50	48,545.00	68,894.00	568,087.50	49,545.00
2035	569,782.50	51,445.00	51,445.00	170,087.50	568,147.50	47,505.00	67,214.00	565,867.50	48,545.00
2036	565,757.50	50,230.00	50,230.00	174,080.00	569,782.50	51,445.00	77,981.50	568,147.50	47,505.00
2037	566,197.50	48,992.50	48,992.50	172,410.00	565,757.50	50,230.00	78,647.50	569,782.50	51,445.00
2038	565,950.00	52,732.50	52,732.50	170,360.00	566,197.50	48,992.50	79,164.00	565,757.50	50,230.00
2039	0.00	0.00	0.00	172,920.00	565,950.00	52,732.50	77,034.00	566,197.50	48,992.50
2040	0.00	0.00	0.00	0.00	0.00	0.00	82,314.00	565,950.00	52,732.50
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**10,227,652.50**	**893,094.08**	**893,095.08**	**3,265,372.08**	**10,227,652.50**	**893,094.08**	**1,366,566.00**	**10,227,652.50**	**893,094.08**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/23 8.00 Million GO Bonds	7/1/23 0.70 Million GO Bonds	7/1/23 $1.02 Million Storm Bonds	7/1/24 8.00 Million GO Bonds	7/1/24 0.70 Million GO Bonds	7/1/25 8.00 Million GO Bonds	7/1/25 0.70 Million GO Bonds	7/1/25 $1.02 Million Storm Bonds
Principal &								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	568,652.50	48,541.58	81,500.00	0.00	0.00	0.00	0.00	0.00
2025	569,610.00	50,985.00	69,000.00	568,652.50	48,541.58	0.00	0.00	0.00
2026	569,540.00	50,617.50	68,685.50	569,610.00	50,985.00	568,652.50	48,541.58	81,500.00
2027	568,615.00	50,162.50	68,388.00	569,540.00	50,617.50	569,610.00	50,985.00	69,000.00
2028	567,015.00	49,637.50	67,942.00	568,615.00	50,162.50	569,540.00	50,617.50	68,685.50
2029	569,522.50	49,060.00	67,368.00	567,015.00	49,637.50	568,615.00	50,162.50	68,388.00
2030	566,637.50	48,412.50	69,103.00	569,522.50	49,060.00	567,015.00	49,637.50	67,942.00
2031	568,447.50	47,747.50	68,135.50	566,637.50	48,412.50	569,522.50	49,060.00	67,368.00
2032	569,847.50	47,065.00	69,533.00	568,447.50	47,747.50	566,637.50	48,412.50	69,103.00
2033	570,387.50	51,365.00	68,274.00	569,847.50	47,065.00	568,447.50	47,747.50	68,135.50
2034	569,587.50	50,505.00	69,444.00	570,387.50	51,365.00	569,847.50	47,065.00	69,533.00
2035	568,087.50	49,545.00	67,944.00	569,587.50	50,505.00	570,387.50	51,365.00	68,274.00
2036	565,867.50	48,545.00	68,894.00	568,087.50	49,545.00	569,587.50	50,505.00	69,444.00
2037	568,147.50	47,505.00	67,214.00	565,867.50	48,545.00	568,087.50	49,545.00	67,944.00
2038	569,782.50	51,445.00	77,981.50	568,147.50	47,505.00	565,867.50	48,545.00	68,894.00
2039	565,757.50	50,230.00	78,647.50	569,782.50	51,445.00	568,147.50	47,505.00	67,214.00
2040	566,197.50	48,992.50	79,164.00	565,757.50	50,230.00	569,782.50	51,445.00	77,981.50
2041	565,950.00	52,732.50	77,034.00	566,197.50	48,992.50	565,757.50	50,230.00	78,647.50
2042	0.00	0.00	82,314.00	565,950.00	52,732.50	566,197.50	48,992.50	79,164.00
2043	0.00	0.00	0.00	0.00	0.00	565,950.00	52,732.50	77,034.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,314.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**10,227,652.50**	**893,094.08**	**1,366,566.00**	**10,227,652.50**	**893,094.08**	**10,227,652.50**	**893,094.08**	**1,366,566.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

	7/1/26 8.00 Million GO Bonds	7/1/27 8.00 Million GO Bonds	7/1/28 8.00 Million GO Bonds	7/1/29 8.00 Million GO Bonds	7/1/30 8.00 Million GO Bonds	7/1/31 8.00 Million GO Bonds	7/1/32 8.00 Million GO Bonds	7/1/33 8.00 Million GO Bonds
Principal &								
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	568,652.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028	569,610.00	568,652.50	0.00	0.00	0.00	0.00	0.00	0.00
2029	569,540.00	569,610.00	568,652.50	0.00	0.00	0.00	0.00	0.00
2030	568,615.00	569,540.00	569,610.00	568,652.50	0.00	0.00	0.00	0.00
2031	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	0.00	0.00	0.00
2032	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	0.00	0.00
2033	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	0.00
2034	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50
2035	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00
2036	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00
2037	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00
2038	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00
2039	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50
2040	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50
2041	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50
2042	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50
2043	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50
2044	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50
2045	0.00	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50
2046	0.00	0.00	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50
2047	0.00	0.00	0.00	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50
2048	0.00	0.00	0.00	0.00	565,950.00	566,197.50	565,757.50	569,782.50
2049	0.00	0.00	0.00	0.00	0.00	565,950.00	566,197.50	565,757.50
2050	0.00	0.00	0.00	0.00	0.00	0.00	565,950.00	566,197.50
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565,950.00
Total	**10,227,652.50**	**10,227,652.50**	**10,227,652.50**	**10,227,652.50**	**10,227,652.50**	**10,227,652.50**	**10,227,652.50**	**10,227,652.50**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

Principal &	Total Principal & Interest by Year
2016	12,252,468.39
2017	12,780,496.97
2018	13,817,439.05
2019	13,988,936.71
2020	14,170,107.54
2021	14,887,426.62
2022	15,792,034.02
2023	15,657,668.84
2024	16,437,924.04
2025	16,001,800.73
2026	16,695,154.07
2027	15,640,281.48
2028	16,226,676.06
2029	15,792,401.04
2030	15,106,964.82
2031	14,231,757.32
2032	14,015,654.79
2033	13,590,064.62
2034	12,206,301.11
2035	11,333,091.95
2036	11,001,821.13
2037	10,077,487.00
2038	8,782,131.00
2039	8,030,940.50
2040	7,257,557.00
2041	6,555,696.50
2042	5,942,815.50
2043	5,239,531.50
2044	4,621,691.50
2045	3,969,790.00
2046	3,401,702.50
2047	2,835,835.00
2048	2,267,687.50
2049	1,697,905.00
2050	1,132,147.50
2051	565,950.00
Total	**374,005,339.26**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2016	6,445,000.00	115,000.00	625,000.00	470,000.00	130,000.00	60,000.00	7,845,000.00
2017	6,865,000.00	120,000.00	640,000.00	520,000.00	140,000.00	60,000.00	8,345,000.00
2018	7,230,000.00	125,000.00	750,000.00	595,000.00	140,000.00	460,000.00	9,300,000.00
2019	8,025,000.00	0.00	780,000.00	602,500.00	140,000.00	0.00	9,547,500.00
2020	8,166,245.00	0.00	800,000.00	667,500.00	140,000.00	0.00	9,773,745.00
2021	8,791,245.00	0.00	910,000.00	670,000.00	140,000.00	0.00	10,511,245.00
2022	9,811,245.00	0.00	950,000.00	760,000.00	0.00	0.00	11,521,245.00
2023	10,076,245.00	0.00	845,000.00	622,500.00	0.00	0.00	11,543,745.00
2024	10,866,245.00	0.00	875,000.00	700,000.00	0.00	0.00	12,441,245.00
2025	10,766,245.00	0.00	710,000.00	712,500.00	0.00	0.00	12,188,745.00
2026	11,511,245.00	0.00	740,000.00	787,500.00	0.00	0.00	13,038,745.00
2027	11,061,245.00	0.00	555,000.00	580,000.00	0.00	0.00	12,196,245.00
2028	11,771,245.00	0.00	575,000.00	602,500.00	0.00	0.00	12,948,745.00
2029	11,514,280.00	0.00	595,000.00	612,500.00	0.00	0.00	12,721,780.00
2030	11,154,280.00	0.00	620,000.00	452,500.00	0.00	0.00	12,226,780.00
2031	10,554,280.00	0.00	490,000.00	462,500.00	0.00	0.00	11,506,780.00
2032	10,409,280.00	0.00	505,000.00	490,000.00	0.00	0.00	11,404,280.00
2033	10,279,280.00	0.00	425,000.00	392,500.00	0.00	0.00	11,096,780.00
2034	8,957,315.00	0.00	445,000.00	420,000.00	0.00	0.00	9,822,315.00
2035	8,612,315.00	0.00	290,000.00	287,500.00	0.00	0.00	9,189,815.00
2036	8,467,315.00	0.00	310,000.00	315,000.00	0.00	0.00	9,092,315.00
2037	8,010,450.00	0.00	150,000.00	240,000.00	0.00	0.00	8,400,450.00
2038	6,895,000.00	0.00	155,000.00	265,000.00	0.00	0.00	7,315,000.00
2039	6,400,000.00	0.00	165,000.00	190,000.00	0.00	0.00	6,755,000.00
2040	5,945,000.00	0.00	0.00	212,500.00	0.00	0.00	6,157,500.00
2041	5,480,000.00	0.00	0.00	137,500.00	0.00	0.00	5,617,500.00
2042	5,005,000.00	0.00	0.00	147,500.00	0.00	0.00	5,152,500.00
2043	4,520,000.00	0.00	0.00	70,000.00	0.00	0.00	4,590,000.00
2044	4,020,000.00	0.00	0.00	77,500.00	0.00	0.00	4,097,500.00
2045	3,560,000.00	0.00	0.00	0.00	0.00	0.00	3,560,000.00
2046	3,090,000.00	0.00	0.00	0.00	0.00	0.00	3,090,000.00
2047	2,610,000.00	0.00	0.00	0.00	0.00	0.00	2,610,000.00
2048	2,115,000.00	0.00	0.00	0.00	0.00	0.00	2,115,000.00
2049	1,605,000.00	0.00	0.00	0.00	0.00	0.00	1,605,000.00
2050	1,085,000.00	0.00	0.00	0.00	0.00	0.00	1,085,000.00
2051	550,000.00	0.00	0.00	0.00	0.00	0.00	550,000.00
Total	**262,225,000.00**	**360,000.00**	**13,905,000.00**	**13,062,500.00**	**830,000.00**	**580,000.00**	**290,962,500.00**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund with Future Issues						
2016	3,770,635.45	9,925.00	334,236.47	267,421.47	3,250.00	22,000.00	4,407,468.39
2017	3,799,341.95	7,050.00	322,938.76	257,966.26	28,000.00	20,200.00	4,435,496.97
2018	3,813,471.95	3,750.00	390,165.84	269,651.26	22,000.00	18,400.00	4,517,439.05
2019	3,817,436.69	0.00	354,076.26	252,923.76	17,000.00	0.00	4,441,436.71
2020	3,794,382.02	0.00	328,926.26	261,054.26	12,000.00	0.00	4,396,362.54
2021	3,737,266.52	0.00	390,778.34	242,136.76	6,000.00	0.00	4,376,181.62
2022	3,673,089.02	0.00	349,295.00	248,405.00	0.00	0.00	4,270,789.02
2023	3,568,070.34	0.00	319,362.50	226,491.00	0.00	0.00	4,113,923.84
2024	3,468,776.04	0.00	294,335.00	233,568.00	0.00	0.00	3,996,679.04
2025	3,335,719.23	0.00	264,957.50	212,379.00	0.00	0.00	3,813,055.73
2026	3,201,803.07	0.00	238,962.50	215,643.50	0.00	0.00	3,656,409.07
2027	3,042,163.48	0.00	210,977.50	190,895.50	0.00	0.00	3,444,036.48
2028	2,911,701.06	0.00	191,522.50	174,707.50	0.00	0.00	3,277,931.06
2029	2,743,051.54	0.00	170,437.50	157,132.00	0.00	0.00	3,070,621.04
2030	2,593,993.82	0.00	147,897.50	138,293.50	0.00	0.00	2,880,184.82
2031	2,475,661.82	0.00	123,812.50	125,503.00	0.00	0.00	2,724,977.32
2032	2,393,839.29	0.00	105,825.00	111,710.50	0.00	0.00	2,611,374.79
2033	2,309,747.12	0.00	86,612.50	96,925.00	0.00	0.00	2,493,284.62
2034	2,230,099.61	0.00	69,145.00	84,741.50	0.00	0.00	2,383,986.11
2035	2,021,215.95	0.00	50,447.50	71,613.50	0.00	0.00	2,143,276.95
2036	1,809,708.63	0.00	37,000.00	62,797.50	0.00	0.00	1,909,506.13
2037	1,603,787.50	0.00	22,410.00	50,839.50	0.00	0.00	1,677,037.00
2038	1,408,417.50	0.00	15,360.00	43,353.50	0.00	0.00	1,467,131.00
2039	1,235,125.00	0.00	7,920.00	32,895.50	0.00	0.00	1,275,940.50
2040	1,073,097.50	0.00	0.00	26,959.50	0.00	0.00	1,100,057.00
2041	920,015.00	0.00	0.00	18,181.50	0.00	0.00	938,196.50
2042	776,337.50	0.00	0.00	13,978.00	0.00	0.00	790,315.50
2043	642,497.50	0.00	0.00	7,034.00	0.00	0.00	649,531.50
2044	519,377.50	0.00	0.00	4,814.00	0.00	0.00	524,191.50
2045	409,790.00	0.00	0.00	0.00	0.00	0.00	409,790.00
2046	311,702.50	0.00	0.00	0.00	0.00	0.00	311,702.50
2047	225,835.00	0.00	0.00	0.00	0.00	0.00	225,835.00
2048	152,687.50	0.00	0.00	0.00	0.00	0.00	152,687.50
2049	92,905.00	0.00	0.00	0.00	0.00	0.00	92,905.00
2050	47,147.50	0.00	0.00	0.00	0.00	0.00	47,147.50
2051	15,950.00	0.00	0.00	0.00	0.00	0.00	15,950.00
Total	**73,945,847.06**	**20,725.00**	**4,827,401.93**	**4,100,015.27**	**88,250.00**	**60,600.00**	**83,042,839.26**

City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2015/2016 Budget

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Principal & Interest Summary by Fund with Future Issues						
2016	10,215,635.45	124,925.00	959,236.47	737,421.47	133,250.00	82,000.00	12,252,468.39
2017	10,664,341.95	127,050.00	962,938.76	777,966.26	168,000.00	80,200.00	12,780,496.97
2018	11,043,471.95	128,750.00	1,140,165.84	864,651.26	162,000.00	478,400.00	13,817,439.05
2019	11,842,436.69	0.00	1,134,076.26	855,423.76	157,000.00	0.00	13,988,936.71
2020	11,960,627.02	0.00	1,128,926.26	928,554.26	152,000.00	0.00	14,170,107.54
2021	12,528,511.52	0.00	1,300,778.34	912,136.76	146,000.00	0.00	14,887,426.62
2022	13,484,334.02	0.00	1,299,295.00	1,008,405.00	0.00	0.00	15,792,034.02
2023	13,644,315.34	0.00	1,164,362.50	848,991.00	0.00	0.00	15,657,668.84
2024	14,335,021.04	0.00	1,169,335.00	933,568.00	0.00	0.00	16,437,924.04
2025	14,101,964.23	0.00	974,957.50	924,879.00	0.00	0.00	16,001,800.73
2026	14,713,048.07	0.00	978,962.50	1,003,143.50	0.00	0.00	16,695,154.07
2027	14,103,408.48	0.00	765,977.50	770,895.50	0.00	0.00	15,640,281.48
2028	14,682,946.06	0.00	766,522.50	777,207.50	0.00	0.00	16,226,676.06
2029	14,257,331.54	0.00	765,437.50	769,632.00	0.00	0.00	15,792,401.04
2030	13,748,273.82	0.00	767,897.50	590,793.50	0.00	0.00	15,106,964.82
2031	13,029,941.82	0.00	613,812.50	588,003.00	0.00	0.00	14,231,757.32
2032	12,803,119.29	0.00	610,825.00	601,710.50	0.00	0.00	14,015,654.79
2033	12,589,027.12	0.00	511,612.50	489,425.00	0.00	0.00	13,590,064.62
2034	11,187,414.61	0.00	514,145.00	504,741.50	0.00	0.00	12,206,301.11
2035	10,633,530.95	0.00	340,447.50	359,113.50	0.00	0.00	11,333,091.95
2036	10,277,023.63	0.00	347,000.00	377,797.50	0.00	0.00	11,001,821.13
2037	9,614,237.50	0.00	172,410.00	290,839.50	0.00	0.00	10,077,487.00
2038	8,303,417.50	0.00	170,360.00	308,353.50	0.00	0.00	8,782,131.00
2039	7,635,125.00	0.00	172,920.00	222,895.50	0.00	0.00	8,030,940.50
2040	7,018,097.50	0.00	0.00	239,459.50	0.00	0.00	7,257,557.00
2041	6,400,015.00	0.00	0.00	155,681.50	0.00	0.00	6,555,696.50
2042	5,781,337.50	0.00	0.00	161,478.00	0.00	0.00	5,942,815.50
2043	5,162,497.50	0.00	0.00	77,034.00	0.00	0.00	5,239,531.50
2044	4,539,377.50	0.00	0.00	82,314.00	0.00	0.00	4,621,691.50
2045	3,969,790.00	0.00	0.00	0.00	0.00	0.00	3,969,790.00
2046	3,401,702.50	0.00	0.00	0.00	0.00	0.00	3,401,702.50
2047	2,835,835.00	0.00	0.00	0.00	0.00	0.00	2,835,835.00
2048	2,267,687.50	0.00	0.00	0.00	0.00	0.00	2,267,687.50
2049	1,697,905.00	0.00	0.00	0.00	0.00	0.00	1,697,905.00
2050	1,132,147.50	0.00	0.00	0.00	0.00	0.00	1,132,147.50
2051	565,950.00	0.00	0.00	0.00	0.00	0.00	565,950.00
Total	**336,170,847.06**	**380,725.00**	**18,732,401.93**	**17,162,515.27**	**918,250.00**	**640,600.00**	**374,005,339.26**

PROGRAM DESCRIPTION: To provide financial management over the city's general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody's Investor Service assigned a "Aa2" rating to Bettendorf in 2014. Moody's stated "The Aa2 incorporates the city's sizable and modestly growing tax base, above average demographic and socioeconomic profile and sound financial position supported by prudent fiscal management and a significant degree of flexibility to adjust tax levies."

Deliberate and well reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level by 7% by the end of fiscal year 2019/20. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to strong fiscal planning and conservative spending, while strategizing on how the City can increase its rating to Aa1.

The City plans to issue $8.7 million in G.O. Bonds in fiscal year 2015/16.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per $1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00004
		Current G.O. bond rating	Aa1	Aa2	Aa2	Aa2
		Legal debt margin ratio used	77.68%	84.54%	70.11%	70.30%
		G.O. net direct debt as a % of full assessed value	2.97%	3.28%	3.01%	3.02%
		G.O. indirect & net direct debt as a $ of full assessed value	4.02%	3.72%	3.45%	3.44%
		G.O. net debt per capita (paid by property tax only)	$2,643	$2,971	$2,796	$2,865
		Overlapping net debt per capita (paid by property tax only)	$3,048	$3,377	$3,202	$3,271
		Debt service as a % of general governmental expenditures	22.93%	23.10%	22.87%	21.52%
		Total outstanding G.O. principal in the Debt Service Fund	$91,175,000	$105,080,000	$96,455,000	$98,855,000
		Total outstanding principal on TIF Bonds	$11,880,000	$10,610,000	$360,000	$245,000

Budget Summary				
Revenue	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Budget**	**FY 15/16 Budget**
Property Taxes	9,007,144	9,381,620	9,709,292	9,880,868
Other City Taxes	298,310	294,054	335,447	350,386
Intergovernmental	4,033	3,964	155,614	303,704
Interest	53,027	87,733	50,000	50,000
Proceeds from Bonds	0	2,575,000	0	0
Transfer in/Other	19,085	270,994	0	0
Total Revenue	**9,381,599**	**12,613,365**	**10,250,353**	**10,584,958**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Budget**	**FY 15/16 Budget**
Principal & Interest on bonds	13,538,374	12,220,130	12,566,024	10,215,635
Bond issuance costs	0	27,595	2,250	0
Transfer out to Recycling	0	139,100	0	0
Transfer out to Family Museum	0	86,667	83,800	82,000
Transfer out to Stormwater	199,319	200,469	201,444	201,944
Total Expenditures	**13,737,693**	**12,673,961**	**12,853,518**	**10,499,579**

Middle Park

BILL GLYNN RECREATION TRAIL
Bettendorf

Bettendorf
Park & Recreation
Foundation

Bettendorf IOWA
a premier city

FY 2015/16 CAPITAL FUNDS

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The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 2015/16 capital equipment requests by fund are detailed in the table below. Most of these requests are funded by transfers from the CIP/LOT & Interest Fund.

Department/Description	$ Requested	Admin Recommendation
General Fund:		
Fire:		
LifePak Defibrillator Replacement Program (1 LifePak 15 in each of the next 2 years)	28,301	28,301
Self Contained Breathing Apparatus ($5,416.67 each. 8 in FY 15/16 & FY 16/17)	43,333	43,333
Police:		
Body Cameras (30)	20,000	20,000
Total General Fund	**91,634**	**91,634**
Municipal Garage Fund:		
Automatic Transmission Flusher	7,500	7,500
Total Municipal Garage Fund	**7,500**	**7,500**
QCWCC Fund:		
Carpeting (Carried over from FY 14/15)	250,000	250,000
Sound & Lights System for concerts	75,000	75,000
Copiers	8,000	8,000
Total QCWCC Fund	**333,000**	**333,000**
Total Capital Equipment	**432,134**	**432,134**

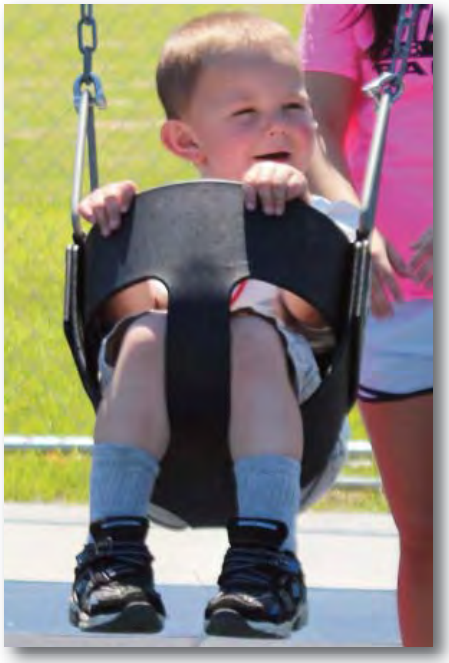
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2011/12 - FY 2015/16

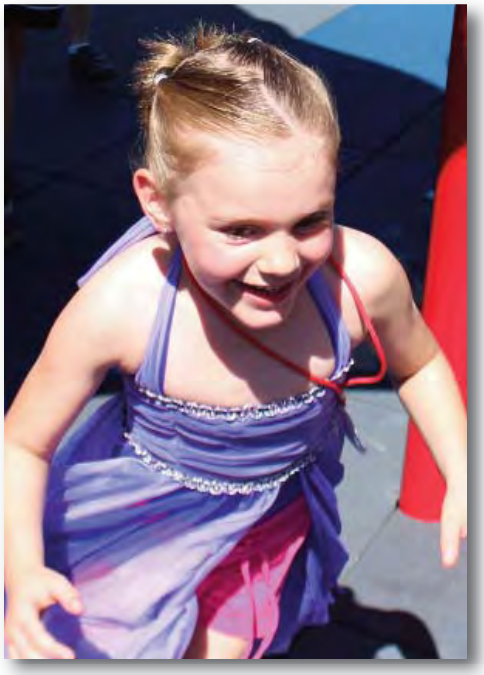
	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes	-	-	1,931,268	1,992,295	2,032,141		
Special assessments			193,124	28,667	8,000		
Licenses and permits		12,372	38,226	-	-		
Intergovernmental	1,403,686	378,422	758,521	1,300,995	4,185,000	3,426,479	451.73%
Charges for services	-	-	-				
Use of money & property	92,886	(49,985)	54,306	73,000	83,000	28,694	52.84%
Fines & forfeitures	-	-	-				
Miscellaneous	90,053	120,437	291,485	824,834	196,000	(95,485)	-32.76%
Total revenue	**1,586,625**	**461,246**	**3,266,930**	**4,219,791**	**6,504,141**	**3,237,211**	**99.09%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service	167,725	86,813	185,406			(185,406)	-100.00%
Capital Projects	12,911,591	11,851,019	15,543,618	14,688,996	13,529,340	(2,014,278)	-12.96%
Total expenditures	**13,079,316**	**11,937,832**	**15,729,024**	**14,688,996**	**13,529,340**	**(2,199,684)**	**-13.98%**
Revenue over(under) expenditures	(11,492,691)	(11,476,586)	(12,462,094)	(10,469,205)	(7,025,199)	5,436,895	-43.63%
Financing sources(uses):							
Operating transfers in	2,560,464	3,508,464	751,144	2,254,942	1,402,000	650,856	86.65%
Operating transfers out	(3,443,925)	(2,227,476)	(1,414,618)	(3,639,979)	(2,254,600)	(839,982)	59.38%
Proceeds from bonds	11,845,000	10,685,000	18,770,000		8,145,000	(10,625,000)	-56.61%
Bond discount	-	-	-				
Other financing sources	876,863	865,438	886,547	142,500	40,000		
Proceeds from sale of capital assets	35,581	77,799	-			-	
Financing sources(uses), net	11,873,983	12,909,225	18,993,073	(1,242,537)	7,332,400	(11,660,673)	-61.39%
Revenue and other financing sources over (under) expenditures and other financing uses	**381,292**	**1,432,639**	**6,530,979**	**(11,711,742)**	**307,201**	**(6,223,778)**	**-95.30%**
Fund balances, beginning	8,221,618	8,602,910	10,035,549	16,566,528	4,854,786	(5,180,763)	-51.62%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	8,602,910	10,035,549	16,566,528	4,854,786	5,161,987	(11,404,541)	-68.84%

Statement of Revenue, Expenditures & Changes in Fund Balances

2015/16

	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,032,141			2,032,141
Licenses & Permits							0
Use of Money & Property	67,000	5,000	1,000	5,000	5,000		83,000
Intergovernmental	4,185,000						4,185,000
Charges for Services							0
Special Assessments	8,000						8,000
Miscellaneous	196,000						196,000
Bond Proceeds	8,145,000						8,145,000
Other financing sources		40,000					40,000
Transfers In	727,000	550,000	125,000				1,402,000
Total Revenues & Other Sources	**13,328,000**	**595,000**	**126,000**	**2,037,141**	**5,000**	**0**	**16,091,141**
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service							0
Capital Projects	12,439,000	881,500	208,840				13,529,340
Total Government Activities Exp.	**12,439,000**	**881,500**	**208,840**	**0**	**0**	**0**	**13,529,340**
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	**12,439,000**	**881,500**	**208,840**	**0**	**0**	**0**	**13,529,340**
Transfers Out	50,000	215,000	60,600	1,929,000	0	0	2,254,600
Total ALL Expenditures/Transfers Out	**12,489,000**	**1,096,500**	**269,440**	**1,929,000**	**0**	**0**	**15,783,940**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	839,000	(501,500)	(143,440)	108,141	5,000	0	307,201
Estimated Beginning Fund Balance	**2,623,739**	**903,281**	**334,120**	**229,932**	**638,396**	**125,318**	**4,854,786**
Ending Fund Balance June 30	**3,462,739**	**401,781**	**190,680**	**338,073**	**643,396**	**125,318**	**5,161,987**





Dedication Ceremony for Veterans' Memorial Park Playground - Thursday, June 13

The new playground features a full accessible rubberized safety surface and play areas for ages 2 to 12. The construction of the playground was made possible with funding assistance from the Scott County Regional Authority and the Friends of Bettendorf Parks Foundation.

CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2015/16 – 2019/20

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2015/16 through 2019/20. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan*, *Comprehensive Plan*, *Parks & Recreation Master Plan*, *Bi-State Traffic Study*, *Thoroughfare Plan*, *Storm Water Management Plan, and Parks Facilities Study*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of $25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between $5,000 and $25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of $25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2015/16 - FY 2019/20 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is

also analyzed. This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle of Capri Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 15/16 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2015, $8 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list. General Corporate bonds will also be issued for $700,000 to finance Downtown land acquisition and improvement projects. Two million dollars in G.O. bonds will also be issued to financed various Stormwater improvement projects as described on the attached project list.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue an addtional $40 million in G.O. Bonds, $4 million of Sewer Revenue bonds, $4 million of Stormwater G.O. Bonds, and $6.725 million of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Four million of sewer G.O bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The $4 million in Stormwater G.O. Bonds will fund a city-wide Infiltration and Inflow study/analysis and various storm water improvement projects throughout the City including Stafford Creek, Ginger Creek, Duck Creek and to reimburse the State of Iowa for a portion of the I-74 storm sewer improvements along State and Grant. The $6.725 million in General Corporate Bonds will be issued in increments of $700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition, Fire Trucks, and the purchase of several solid waste/recycling trucks to accommodate single stream recycling.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than $26 million in various projects have been identified in the upcoming 5 years of which Bettendorf is responsible for roughly $4.6 million. $1.5 million of Bettendorf's share of projects identified through FY 19/20 are currently unfunded and will require an increase in user fees if the projects are indeed deemed necessary to complete.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2015, the one-cent local option sales tax will generate approximately $5,080,353 for the City, with $2,032,141 (40%) allocated for capital purchases. City staff estimates that for the period covered by this CIP, the allocation of local option sales tax will be between $536,000 - $1,044,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately $8.743 million dollars of the total revenue stream. Approximately $2.843 million dollars of Federal money will be allocated for the construction of various projects across the City during 2015/16, including the Devils Glen bridge over Duck Creekand the 1st phase of Forest Grove paving.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2015/16 - FY 2019/20, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, Splash Landing and Mass Transit. Approximately $521,600 of gaming revenue has been allocated to fund for capital projects.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of “one-time” capital projects or the purchase of capital equipment verses “on-going” operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

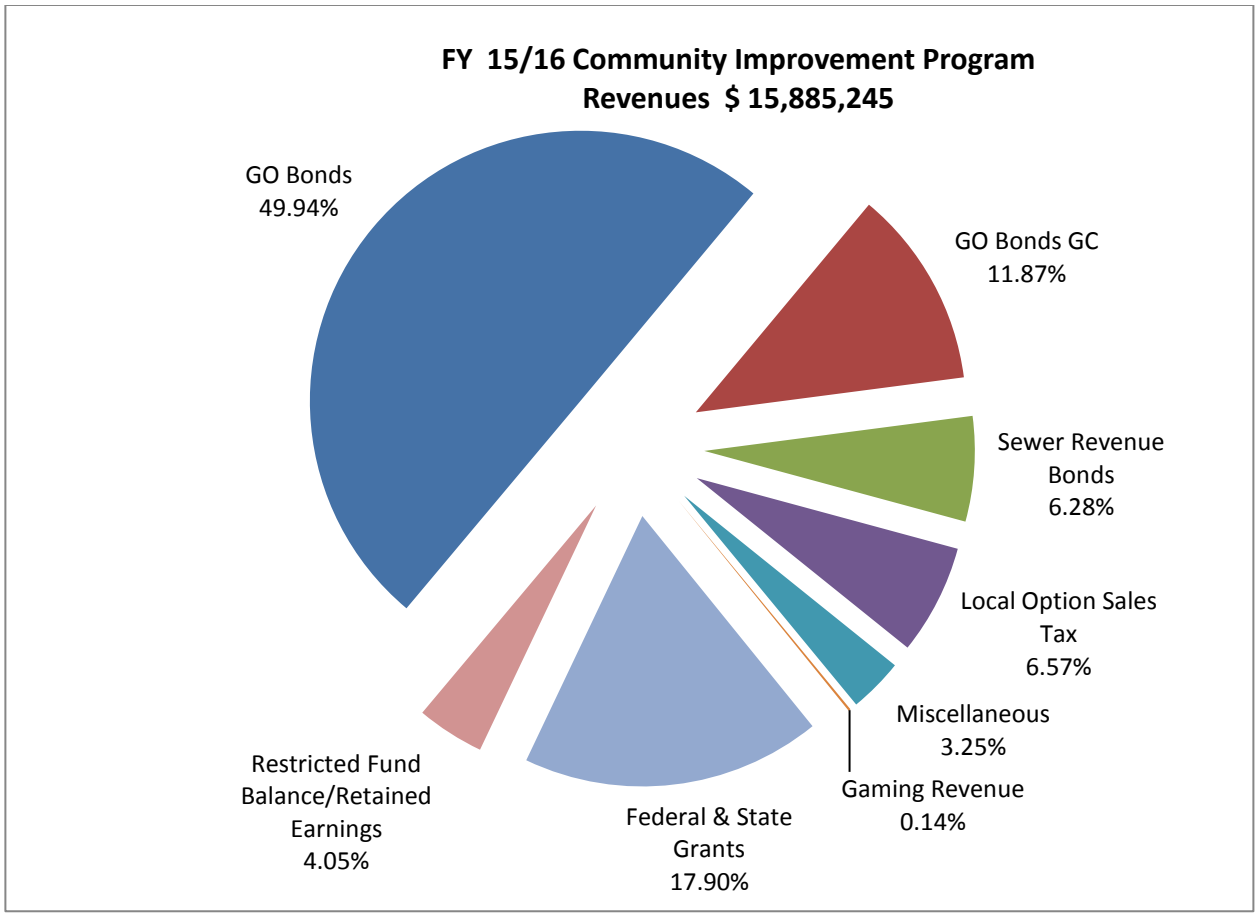
The Fund Balance in the City’s Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2015/16, approximately $643,027 in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2015/16 CIP Plan.

Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, intrest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are not intended to provide a substantial source for completion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.



- **Bonding**: General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: $7.9 million; plus General Corporate Bonds: $1,885,437. Sewer Revenue Bonds: $997,546

- **Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects.
(Fiscal Year 2015/16, $1,044,000)

- **Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues.
(Fiscal Year 2015/16, $2,843,000)

- **Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings.
(Fiscal Year 2015/16, $537,600)

- **Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements.
(Fiscal Year 2015/16, $643,027)

- **TIF Revenue Bonds:** These bonds are project driven and normally repaid through taxes paid by the developer. In recent years the City has been rebating taxes to developers instead of issuing TIF Revenue Bonds.
(Fiscal Year 2015/16, $0)

CAPITAL EXPENDITURES

The FY 2015/16 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2015/16, capital project expenditures are projected to account for $15,885,245 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2015/16 the allocation of capital funds for Municipal Facilities totals $550,000 and primarily will fund restroom & lighting improvements at the Bettendorf Library and various lighting, carpet and cooling unit upgrades at the Community Center, Maintenance Center and City Hall.

Transportation and Infrastructure Projects: More than $9.1 million has been allocated to "Transportation and Infrastructure" projects for FY 2015/16. The largest projects in that category include $4,880,000 for Forest Grove Road Paving; $350,000 for ROW/design of Hopewell extension to Criswell; $670,000 improvements to Middle Road from 53rd to Forest Grove; $425,000 Spruce Hills resurfacing from 18th to Middle; $1.1 million for a new bridge on Devils Glen over Spencer Creek; and $1.68 million for various street improvements, sidewalks, and alleys account for the balance of projects in this category.

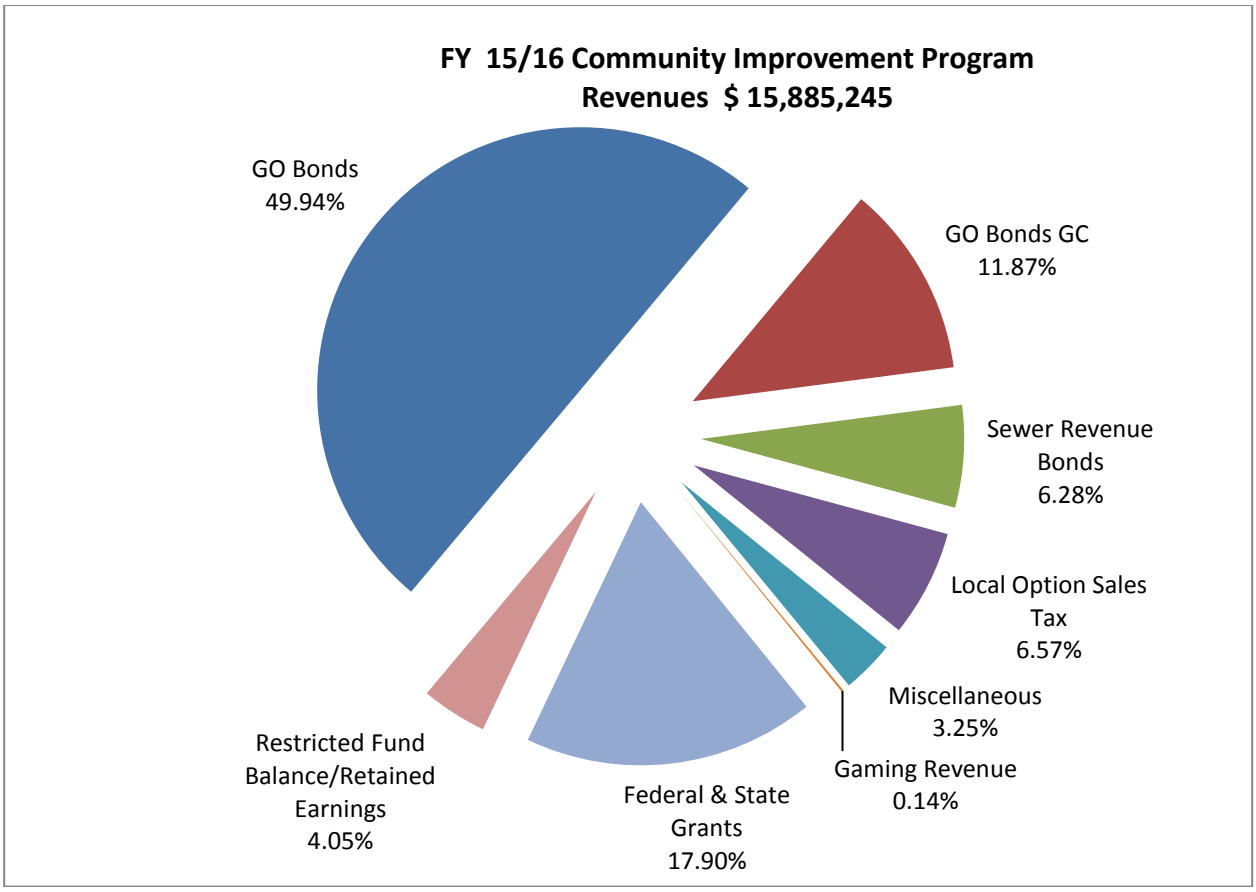
Leisure and Cultural Projects: More than $3 million has been budgeted for "Leisure & Cultural" projects for FY 2015/16. Projects in this category and include $1.285 million to begin phase I of Forest Grove Park development; $675,000 for ROW/design and construction of new Receation Trails; $80,000 for tee box, sand trap, cart path and erosion improvements at Palmer Hills Golf Course; $50,000 for slide upgrades at Splash Landing; $45,000 for tennis court and exterior improvements at the Life Fitness Center; and $730,000 of improvements at various city parks.

Sewer Utility Projects: Approximately $1.2 million will be allocated for "Sewer Utility Projects" this year. $250,000 is allocated for pipe lining improvements; $300,000 for rehab of basins 3 & 14; and $202,546 of Joint sanitary sewer Improvements are planned with the City of Davenport. In addition, several smaller sewer projects will be completed throughout the City, including West Pigeon Creek Interceptor at Century Heights, various Infiltration/Inflow Investigation, manhole rehabilitation, and chimney seals.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates constructing $965,112 million in projects during the upcoming year. $652,927 has been allocated to various creek bank stabilization projects including ones at Stafford Creek, Duck Creek, and West Pigeon Creek. $125,000 of improvements are also budgeted at Fairlane Ct. With the addition of two new full-time equipment operators last year, the City has been achieving ignificant savings by completing stabilization projects in-house. In addition, dollars have been allocated for numerous smaller stormwater erosion projects throughout the City, including storm sewer linings and intake repair.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal &mast arm upgrades total $167,000 for FY 2015/16. Projects include various replacement and construction of devices throughout the City.

Economic Development Projects: More than $850,000 of Economic Development Projects are planned throughout the City including the design of I-74 ADA Pedestrian access ramp "let down structure" , various downtown improvements and land purchases, and façade improvements.



- **Transportation & Infrastructure Projects:**
  Projects dedicated to convenient public transportation through the replacement and construction of the community's streets, bridges, sidewalks and other infrastructure projects.
  (Fiscal Year 2015/16, $9,114,450)
- **Sewer Utility Projects:**
  Construction or replacement of the City's Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
  (Fiscal Year 2015/16, $1,199,646)
- **Traffic Signals & Lighting:**
  Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
  (Fiscal Year 2015/16, $167,000)
- **Stormwater Utility Projects:**
  Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2015/16, $965,112)
- **Municipal Facilities:**
  Protection of the community's investment in City-owned buildings through renovation, acquisition and construction.
  (Fiscal Year 2015/16, $550,000)
- **Leisure & Cultural Projects:**
  Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
  (Fiscal Year 2015/16, $3,039,037)
- **Economic Development Projects:**
  Economic development projects are large-scale endeavors in cost, size and benefit to the community.
  (Fiscal Year 2015/16, $850,000)
- **Other:**
  Miscellaneous projects and equipment purchases in excess of $25,000 with useful lives of ten years or longer.
  (Fiscal Year 2015/16, $0)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City's operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2015/16 CIP will have on the FY 2015/16 operating budget:

Project name, Operating Fund Name	Personnel	Operating	Total Impact
Com & Econ Dev Projects, General Fund			-
PW Street Projects, Road Use Fund	43,000	167,000	210,000
Sidewalks, Road Use Fund		9,300	9,300
Undesignated Alleys, Road Use Fund		5,300	5,300
New traffic signals, Road Use Fund		6,700	6,700
Forrest Grove Park	13,000	33,000	46,000
Recreation Trails, General Fund	25,000	50,000	75,000
Library remodel			
Playground & Park Expansion, General Fund		7,000	7,000
		Total	**359,300**

A brief narrative summary of the projected impacts on the FY 2015/16 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects, numbers 1-17:
The dollars allocated this year for Economic & Community Development projects are for studies including updating the Aoning Ordinance and the Design & Engineering for the I-74 ADA Pedestrian access ramp "let down structure". Once the studies/plans are completed and adopted, construction will begin, and following construction the City will begin seeing some ongoing impact on the operating budgets, but for FY 15/16 no operating expenditures were needed or budgeted.

Public Works projects, numbers 18 – 101 and 150-153:
The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis. Operating and maintenance expenses for the City's new recreation trails are largely being paid of the Park Maintenance Division of the General Fund.

Park and Recreation projects, numbers 114-149 and 181-182:
Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. For FY 2015/16, increased operating costs of $128,000 summarized in the chart above across various funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forrest Grove Park once it is constructed in future years.

Traffic Signal projects, numbers 102-113:
Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2015/16 operating budget and the new source of revenue will come from increased Road Use Taxes.

Miscellaneous City-wide projects, numbers 154-180:
Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2015/16 BOND ISSUES:

- $10 million of G.O. bonds will be issued during the fall of 2015 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation and Stormwater projects. An additional $700,000 of General Corporate purpose bonds will be issued for Downtown Land acquisition/imporvements. $2 million of Sewer Revenue Bonds are also planned to issued.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2014 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal year 2015-16 through fiscal year 2019-20 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2015-16;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2015;
- Taxable valuations as a percentage of gross valuations would *average* 55% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at $5.00 per $1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2015-16 through FY 2019-20 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 175 projects in the City's governmental funds and 82 projects in various enterprise funds. The CIP list covers FY 2015-16 through FY 2019-20.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2011/12 - FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments			193,126	28,667	8,000		
Licenses and permits		12,372	38,226				
Intergovernmental	1,403,686	378,422	758,521	1,260,995	4,185,000	2,924,005	231.88%
Charges for services						-	
Interest	31,263	19,516	37,116	50,000	67,000	17,000	34.00%
Fines & forfeitures						-	
Other	34,280	68,350	288,998	821,883	196,000	(625,883)	-76.15%
Total revenue	**1,469,229**	**478,660**	**1,315,987**	**2,161,545**	**4,456,000**	**2,294,455**	**106.15%**
Expenditures:							
Public Safety						-	
Public Works						-	
Health & Social Services						-	
Culture & Recreation						-	
Community & Economic Devleopment						-	
General Government						-	
Debt service:	167,725	86,813	185,406			-	
Capital Projects	12,304,574	10,935,293	14,489,137	13,355,076	12,439,000	(916,076)	-6.86%
Total expenditures	**12,472,299**	**11,022,106**	**14,674,543**	**13,355,076**	**12,439,000**	**(916,076)**	**-6.86%**
Revenue over(under) expenditures	(11,003,070)	(10,543,446)	(13,358,556)	(11,193,531)	(7,983,000)	3,210,531	-28.68%
Financing sources(uses):							
Operating transfers in	401,590	621,498	151,144	775,612	727,000	(48,612)	-6.27%
Operating transfers out	(1,058,282)	(100,333)	(104,233)	(747,073)	(50,000)	697,073	-93.31%
Proceeds from bonds	11,845,000	10,685,000	18,770,000		8,145,000	8,145,000	
Discounts						-	
Other Financing Sources	876,863	865,438	858,204	12,500	-	(12,500)	
Proceeds from sale of assets							
Financing sources(uses), net	12,065,171	12,071,603	19,675,115	41,039	8,822,000	8,780,961	21396.63%
Revenue and other financing sources over (under) expenditures and other financing uses	**1,062,101**	**1,528,157**	**6,316,559**	**(11,152,492)**	**839,000**	**11,991,492**	**-107.52%**
Fund balances, beginning	4,869,414	5,931,515	7,459,672	13,776,231	2,623,739	(11,152,492)	-80.95%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	5,931,515	7,459,672	13,776,231	2,623,739	3,462,739	839,000	31.98%

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Community & Economic Development:									0						
1	IJR-I80/Middle interchange study (235+106+85 from feds) NO MORE FED $	ED0003	Sales Tax & Interest	4,983		4,983			0						0
2	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under contract for ROW and construction estimated at $6M OR the City must refund $500,000 Federal Grant by AUGUST 2017)	ED0018	G.O. Bonds			0			0	150,000				6,000,000	150,000
3	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under contract for ROW and construction estimated at $6M OR the City must refund $500,000 Federal Grant by AUGUST 2017)	ED0018	Federal Aid			0			0	520,000					520,000
4	Comprehensive Plan	ED0016	G.O. Bonds	125,979	9,021	135,000			0						0
5	Zoning Ordinance	ED0019	G.O. Bonds	705	49,295	50,000	25,000		25,000						25,000
6	I-74 ADA Pedestrian access ramp "let down structure" -Design & Construction	ED0015	G.O. Bonds	59,450		59,450		100,000	100,000	120,000				4,700,000	220,000
7	I-74 Trail connecting structure	ED0020	G.O. Bonds			0			0					1,700,000	0
8	I-74 Aesthetic Lighting on Bridge	ED0021	G.O. Bonds			0			0					1,660,000	0
9	I-74 other aesthetic features	ED0022	G.O. Bonds			0			0					140,000	0
10	I-74 Identity Elements	ED0023	G.O. Bonds			0			0					690,000	0
11	I-74 Additional local road work with mainline project	ED0024	G.O. Bonds			0			0					400,000	0
12	I-74 Trail Work on land and trail lighting	ED0025	G.O. Bonds			0			0					80,000	0
13	I-74 Local Road Improvements State/Grant Due after 7/1/17 (paid over 5 years thru 2021)	ED0026	G.O. Bonds			0			0		350,910	350,910	350,910	8,701,820	1,052,731
14	I-80 Water Main Extension (16 inch main)	ED0014	G.O. Bonds			0			0		163,997				163,997
15	I-80 Water Main Extension - American Water Contribution (8 inch main)	ED0014	other			0			0		82,378				82,378
16	I-80 Feasability Study	ED0027	G.O. Bonds	44,500	44,500	89,000			0						
17	Development Action Plan Marketing	ED0017	Sales Tax & Interest	8,009		8,009			0						0

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Miscellaneous Public Works Projects						0			0						0
18	Annual pavement management	PW0330	G.O. Bonds	11,300		11,300			0						
19	Contingency (per budget amdendments)		G.O. Bonds		500,000	500,000									
20	Middle Road-Forest to Indiana Design	PW0360	G.O. Bonds			0			0						0
21	Middle Road - grading and construction north of Forest Grove	PW0359	G.O. Bonds	23,850		23,850			0						
22	Forest Grove shoulder repair - Middle to Criswell	PW0361	G.O. Bonds			0		60,000	60,000						60,000
23	15th Street retaining wall repair	PW0358	G.O. Bonds	1,550		1,550	43,450		43,450						43,450
24	Safety Exit - Riverdale Heights	PW0357	G.O. Bonds	5,000		5,000			0						0
25	Belmont Road Sealcoat replacement Phase I & II Corral-valley Dr. 7.5% (Riverdale)(Fed #630) NO MORE FED $	PW0068	Federal Aid	12,531	16,276	28,807			0						0
26	Boulevard restoration offset with funding from grading permit	PW0074	G.O. Bonds	3,210		3,210		10,000	10,000	10,000	10,000	10,000	10,000		50,000
27	CIP Final Row Surveys	pw0039	G.O. Bonds	815	1,185	2,000	15,000	10,000	25,000	10,000	10,000	10,000	10,000		65,000
28	Middle/23rd/Spruce turn lanes (design, ROW)	PW0280	G.O. Bonds		0	0		95,000	95,000						95,000
29	Turn Lanes Falcon & private road north	PW0362	Other		30,000	30,000			0						0
30	Turn Lanes Falcon & private road north	PW0362	G.O. Bonds		30,000	30,000			0						0
31	Sign Inventory (federal requirement)	PW0323	G.O. Bonds	67,763		67,763			0						0
Bridge Maintenance Program						0			0						0
32	Annual Funding ($50,000)/Inspection	PW0283	G.O. Bonds	10		10			0	50,000	50,000	50,000	50,000		200,000
33	Devils Glen Bridge at Spencer Creek	PW0237	G.O. Bonds	73,429	18,545	91,974	170,000	8,000	178,000						178,000
34	Devils Glen Bridge at Spencer Creek	pw0237	Federal Aid		72,000	72,000	728,000	40,000	768,000						768,000
35	53rd bridge over Crow Creek	PW0247	G.O. Bonds			0			0						0
36	Bridge Rehab/repair 2014	PW0353	G.O. Bonds			0	30,000		30,000		60,000		60,000		150,000
Sidewalk Program						0			0						0
37	Sidewalk new construction and/or WIDENING, repair/fill-in gaps program (Annual Program $250,000)	PW0192	G.O. Bonds			0			0	250,000	250,000	250,000	250,000		1,000,000
38	Separated and Recreation Trails - repairs to existing	PW0258	G.O. Bonds		23,990	23,990		25,000	25,000	25,000	25,000	50,000	50,000		175,000
39	Sidewalk repair at Wyndham West - storm sewer extension	PW0354	G.O. Bonds	1,310		1,310	60,000		60,000						60,000
40	Annual Sidewalk Program 2014	PW0342	G.O. Bonds	192,407		192,407			0						0
41	Annual Sidewalk Program 2015 & fill in gaps	PW0363	G.O. Bonds			0	30,000	190,000	220,000						220,000
42	RIA Credit Union Trail	PW0364	G.O. Bonds	48,541		48,541			0						0

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Alley Rehabilitation Program						0			0						0
43	Annual Funding	PW0345	G.O. Bonds			0			0	350,000	350,000	350,000	350,000		1,400,000
44	Various Alley Repair	PW0229	G.O. Bonds			0	25,000		25,000						25,000
45	Alley Resurfacing	PW0365	G.O. Bonds			0		255,000	255,000						255,000
46	Alley from 4th to Peterson Lane between Holmes and Brown	PW0260	G.O. Bonds	224,713		224,713			0						0
Sealcoat Replacement Program						0			0						0
47	Annual Funding	PW0334	G.O. Bonds			0			0	375,000	500,000	500,000	500,000		1,875,000
48	Wood Lane - Greenwood west to CL	pw0272	G.O. Bonds	1,791	133,209	135,000			0						0
Street Resurfacing Program						0			0						0
49	Annual Street Resurfacing Program	PW0366	G.O. Bonds			0			0	750,000	750,000	1,000,000	1,000,000		3,500,000
50	Annual Street Resurfacing Program 2014	PW0341	G.O. Bonds	470,722	49,924	520,646			0						0
51	Annual Street Resurfacing Program 2015	PW0367	G.O. Bonds			0		950,000	950,000						950,000
Street Reconstruction Program						0			0						0
52	Annual Funding	PW0368	G.O. Bonds			0			0		750,000	750,000	750,000		2,250,000
53	Summit Hills Drive Reconstruction/Spruce Hills - Hawthorne	PW0299	G.O. Bonds	437,055		437,055			0						0
54	Lincoln Rd/20th to 23rd St	PW0336	G.O. Bonds	435,632		435,632			0						0
55	Shadowbrook Reconstruct	PW0286	G.O. Bonds	170,236		170,236			0						0
56	Hillside - Cypress to Greenway	PW0265	G.O. Bonds	-2,447		-2,447			0						0
57	Olympia - Spruce to Hillcrest Dr	PW0339	G.O. Bonds	485,827		485,827			0						0
58	Central - Pius to Devils Glen	PW0338	G.O. Bonds	442,122		442,122			0						0
59	Halcyon - Hallowview to Harding Ct	PW0297	G.O. Bonds	14,356	29	14,385			0						0
60	East Crest: 18th - Apple Valley	PW0369	G.O. Bonds			0		100,000	100,000	175,000					275,000
61	Nicholas Ct: Stonehaven-end	PW0370	G.O. Bonds			0		70,000	70,000	50,000					120,000
62	Pepperwood: Crow Creek Road-Charter Oaks	PW0371	G.O. Bonds			0		50,000	50,000	170,000					220,000
63	Plymouth: Amesbury-Greenbriar	PW0372	G.O. Bonds			0		100,000	100,000	335,000					435,000
64	Glenn Court: 21st-end	PW0373	G.O. Bonds			0		150,000	150,000	240,000					390,000
65	Halcyon - Harding Ct to Devils Glen	PW0374	G.O. Bonds			0			0	25,000	150,000				175,000
66	Shadowbrook - 5960 Shadowbrook to Cul-de-sac	PW0375	G.O. Bonds			0			0	80,000	80,000				160,000
Full Depth Patching Program						0			0						0
67	Full Depth Patching - Annual Program ROAD USE FUNDS (10 cents)	PW0376	Other			0			0	500,000	500,000	500,000	500,000		2,000,000
68	Full Depth Patching Program 2014	PW0332	G.O. Bonds	433,065	317,394	750,459			0						0

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
69	Full Depth Patching Program 2015	PW0377	G.O. Bonds	1,503	49,265	50,768	450,000		450,000						450,000
70	IDOT Full Depth Patching Program 2014	PW0378	State Aid		125,000	125,000			0						0
71	IDOT Full Depth Patching Program 2015	PW0379	State Aid			0	125,000		125,000						125,000
Rural Road Sealcoating Program						0			0						0
72	Sealcoat Rural Roads- City-wide projects	PW0294	G.O. Bonds			0			0	150,000	150,000	150,000	150,000		600,000
73	Sealcoat Rural Roads - 2015	PW0380	G.O. Bonds	512		512	150,000		150,000						150,000
74	Sealcoat Rural Roads - 2014	PW0347	G.O. Bonds	129,499		129,499			0						0
City Parking Lot Maintenance Program						0			0						0
75	Annual Program	PW0292	G.O. Bonds		75,000	75,000		75,000	75,000	75,000	75,000	75,000	75,000		375,000
Arterial/Collector Plan						0			0						0
76	Forest Grove sealcoat replacement Utica Ridge to Eagle Ridge. Davenport Lead with 3 lanes, bike lanes & 10 ft Rec Trail. (Our 10% share)	PW0047	G.O. Bonds		100,000	100,000	380,000		380,000						380,000
77	Forest Grove Paving - Eagle Ridge to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (20% City)	PW0328	G.O. Bonds	144,171	120,626	264,797	0	450,000	450,000	1,010,000					1,460,000
78	Forest Grove Paving - Eagle Ridge to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side 80% share (ARE WE RECEIVING FED $ or DAVENPORT????	PW0328	Federal Aid	576,684	458,503	1,035,187	0	1,800,000	1,800,000	4,040,000					5,840,000
79	Forest Grove Paving - International to Middle, future years estimated at $2.5 million. Future economic development including 20 acres of land purchase at $3 million.	PW0381	G.O. Bonds			0			0			1,000,000	2,000,000		3,000,000
80	Hopewell Ave paving/ROW/design - Middle to east line Century Hgts to 18th Addition - PLUS 10 ft recreation trail.	PW0081	G.O. Bonds	1,245,227	210,793	1,456,020			0						0
81	Hopewell Ave Paving (PH II) ROW/design East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098	G.O. Bonds			0		350,000	350,000	2,150,000					2,500,000
82	53rd extension east of Judge Road	PW0288	G.O. Bonds	89,854	64,000	153,854			0						0
83	53rd St median - Everest/Summit (possible $242K)		G.O. Bonds		60,000	60,000			0						
84	Middle: 53rd-Forest Grove (crack & seal)	PW0382	G.O. Bonds			0		670,000	670,000						670,000
85	18th Street: Spruce Hills Drive to Tech Drive (overlay)	PW0383	G.O. Bonds			0			0		375,000				375,000
86	18th Street - Maplecrest to Echodale	PW0276	G.O. Bonds	886		886			0						
87	18th Street: Avalon to Spruce Hills Dr	PW0290	G.O. Bonds	269		269			0	1,350,000					1,350,000
88	18th Street: Sutton to Spruce Hills Dr	PW0384	G.O. Bonds	175		175			0						0
89	18th Street: New Lexington to Navajo Dr.	PW0337	G.O. Bonds	371,549		371,549			0						0
90	Spruce Hills Drive: Woodland to 18th (resurface)	PW0349	G.O. Bonds			0			0	650,000					650,000
91	Spruce Hills: 18th-Middle (resurface) Road Use 10 cent tax	PW0385	Other			0	425,000		425,000						425,000

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
92	Middle Road: Happy Joe Drive to AAA Court (resurface)	PW0386	G.O. Bonds			0			0			410,000			410,000
93	Middle Road: Duck Creek Bridge to 18th Street	PW0387	G.O. Bonds			0			0				400,000	800,000	400,000
94	Middle Road: Ridge Point to Woodfield Drive inner lanes only & Woodfield Drive north to Construction Header	PW0388	G.O. Bonds			0			0				100,000	600,000	100,000
95	Middle Road: Devils Glen Road to Ridge Point	PW0389	G.O. Bonds			0			0					2,500,000	0
96	Middle from Devils to AAA (resurface)	PW0390	G.O. Bonds			0			0			400,000			400,000
97	Middle from Happy Joe to Spruce	PW0391	G.O. Bonds			0			0					1,400,000	0
98	Utica Ridge Road: Spruce Hills Drive to Tanglefoot Lane - 5 lane with 6 ft sidewalk on east side	PW0303	G.O. Bonds	1,263,285	110,000	1,373,285			0						0
99	Tanglefoot - Greenbrier to Utica Ridge: Phase III 2700	PW0267	G.O. Bonds	4,587		4,587			0						0
100	Crow Creek - Davis to Applevalley	PW0392	G.O. Bonds			0			0		250,000				250,000
101	Criswell - valley to US67 (right of way)	PW0393	G.O. Bonds			0			0		225,000				225,000
Traffic						0			0						0
102	Pressure wash/seal Downtown stamped concrete	CD0061	G.O. Bonds	26,680		26,680			0		32,000				32,000
103	various TSL- video enhancement and repair	CD0051	G.O. Bonds	17,513	12,487	30,000		30,000	30,000						30,000
104	Traffic Studies	CD0022	G.O. Bonds	9,500		9,500		15,000	15,000	15,000	15,000	15,000	15,000		75,000
105	53rd & Falcon - TSL	CD0063	G.O. Bonds		150,000	150,000			0						0
106	Fiber Optic Cabling	2CD005	G.O. Bonds		20,000	20,000		20,000	20,000	20,000	20,000	20,000	20,000		100,000
107	LED signal head lens replacement	2CD011	G.O. Bonds	2,680	3,320	6,000		6,000	6,000	6,000	6,000	6,000	6,000		30,000
108	Speed Signs by various schools	CD0054	Sales Tax & Interest	713	15,287	16,000		16,000	16,000	16,000	16,000	16,000	16,000		80,000
109	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010	G.O. Bonds	4,189	15,757	19,946		20,000	20,000	20,000	20,000	20,000	20,000		100,000
110	Middle Road - 23rd/Spruce TSL	CD0062	G.O. Bonds	20,709		20,709			0						
111	TSL at Middle & Crow Creek Road (Seitz 50%)	CD0064	Other			0			0	75,000					75,000
112	TSL at Middle & Crow Creek Road	CD0064	G.O. Bonds			0			0	75,000					75,000
113	Traffic Signals & Mast Arms Upgrades	2CD009	G.O. Bonds	1,517	58,583	60,100		60,000	60,000	60,000	60,000	60,000	60,000		300,000
Recreation Trails						0			0						0
114	Recreation Trail - Middle Road to Crow Creek Park along the creek	PK0018	G.O. Bonds	708	34,292	35,000			0						0
115	Recreation Trail from SE corner of 53rd & Devils Glen to Field Sike along Crow Creek	PK0012	G.O. Bonds			0	100,000	200,000	300,000						300,000
116	Recreation Trail: Highway 67 @ Crow Creek to east City limits @ Harbor Drive	PK0166	G.O. Bonds			0			0	310,000					310,000
117	Recreation Trail: Highway 67 @ Crow Creek to east City limits @ Harbor Drive	PK0166	Federal Aid			0			0	690,000					690,000
118	Crow Creek Recreation Trail - Middle Road to Valley Dr ; then along Valley Dr back to Belmont - 10 ft (Alignment, Design, ROW, Grading)	PK0174	G.O. Bonds	17,220	7,780	25,000	175,000	200,000	375,000		600,000				975,000

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
119	Crow Creek Recreation Trail - Middle Road to Valley Dr ; then along Valley Dr back to Belmont - 10 ft	PK0174	Federal Aid			0			0		650,000				650,000
120	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr	PK0181	G.O. Bonds			0			0				600,000		600,000
Separated Trails						0			0						0
121	Middle Road - From Devils Glen to Duck Creek Bridge. 8 to 10 feet wide Devils Glen to 18th, 6 ' wide 18th to Duck Creek Bridge.	PK0155	G.O. Bonds	42,050		42,050			0						0
122	Middle Road - From Devils Glen to Duck Creek Bridge. 8' feet wide Devils Glen to 18th, 6 ' wide 18th to Duck Creek Bridge.	PK0155	Federal Aid			0			0						0
123	Separated Trail on Middle Road: Round-a-bout @ 53rd to Hopewell - west side, 10 ft separated trail (ROW & Engineering only in FY 15/16)	PW0350	G.O. Bonds			0			0		100,000	400,000			500,000
124	Separated Trail on Middle Road: Hopewell to Forest Grove on west side, 10 ft separated trail (ROW & Engineering only in FY 15/16)	PW0350	G.O. Bonds			0			0		100,000		400,000		500,000
Parks & Recreation - Board Allocation						0			0						0
125	Park Facility Study	PK0175	Sales Tax & Interest	61,295	23,705	85,000			0						0
126	Bettendorf High School Tennis Court Improvements	PK0182	Sales Tax & Interest			0		100,000	100,000	100,000	100,000				300,000
127	Dog Park Improvements	PK0170	Sales Tax & Interest			0			0						0
128	Dog Park Improvements (fundraising)	PK0170	Other		10,000	10,000		10,000	10,000	10,000	10,000	10,000	10,000		50,000
129	Community Center - upgrade 4 cooling units	4PK004	Sales Tax & Interest			0		30,000	30,000						30,000
130	Community Center - Improvements	4PK011	Sales Tax & Interest			0			0		25,000		50,000	250,000	75,000
131	Community Center - remodel men's rest room & storage area	4PK012	Sales Tax & Interest			0			0	80,000					80,000
132	Community Center - paint outside gym	4PK013	Sales Tax & Interest			0			0	15,000					15,000
133	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	Sales Tax & Interest	556		556	62,000		62,000						62,000
134	Crow Creek Park Interpretive trails, signage, etc	PK0156	Other			0		25,000	25,000						25,000
135	Crow Creek Park Improvements	PK0173	Sales Tax & Interest	49,354		49,354			0						0
136	Crow Creek Park parking improvements - Parking on Grass	PK0183	G.O. Bonds		50,000	50,000	50,000		50,000						50,000
137	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphalting	PK0176	G.O. Bonds			0	50,000		50,000					100,000	50,000
138	Lagoon Dredging PLUS additional Storm Water funds	PK0016	G.O. Bonds	255	45	300			0						0
139	Park & Master Plan	1PK006	Sales Tax & Interest			0	15,000	15,000	30,000						30,000
140	Park playground equipment & Shelters	PK0165	Sales Tax & Interest	36,262	113,738	150,000		125,000	125,000	125,000	125,000	200,000	200,000		775,000
141	Eagles Landing Parking Expansion	PK0171	Sales Tax & Interest		20,000	20,000			0						0

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
142	Hollowview Park RR	PK0172	Sales Tax & Interest		20,000	20,000			0						0
143	Leach Park Dredging	2PK012	Sales Tax & Interest			0		60,000	60,000						60,000
144	Park Playground Equipment	2PK005	Sales Tax & Interest	1,940	60	2,000			0						0
145	Middle Park RR - 23rd St Field/Upper Playground	PK0177	Sales Tax & Interest			0			0		50,000				50,000
146	Middle Park Lagoon RR	PK0184	Sales Tax & Interest			0			0	100,000					100,000
147	Middle park roadway	PK0179	Sales Tax & Interest	44,654		44,654		125,000	125,000						125,000
148	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct-Trails	9PK002	Sales Tax & Interest		25,000	25,000		125,000	125,000	75,000	50,000	75,000	100,000		425,000
149	Crow Creek Various Erosion Projects	PK0180	Sales Tax & Interest	49,815	10,185	60,000			0						0
Miscellaneous City-Wide Projects						0			0						0
150	Maintenance Center - Carpet replacement	PW0356	Sales Tax & Interest			0			0	15,000					15,000
151	Maintenance Center - Accu-steel vehicle storage canopy	PW0351	Sales Tax & Interest			0			0					50,000	0
152	Maintenance Center - LED Lighting Upgrade	PW0291	Sales Tax & Interest	7,549	1	7,550			0						0
153	Maintenance Center - LED Lighting Upgrade (70%	PW0291	Other	17,613	1,960	19,573			0						0
154	City Hall - LED Lighting Upgrade		Sales Tax & Interest		7,790	7,790			0						
155	City Hall - LED Lighting Upgrade		Other		20,160	20,160			0						
156	Maintenance Center Large Salt Dome replacement	PW0395	Sales Tax & Interest			0			0				300,000		300,000
157	Balistic resistent security window/door IT Department		Sales Tax & Interest		10,000	10,000			0						
158	Maintenance Center - Small salt dome roof	PW0396	Sales Tax & Interest			0		32,000	32,000						32,000
159	Maintenance Center - Fuel island dispensers	PW0397	Sales Tax & Interest			0			0			25,000			25,000
160	City Hall - carpet replacement Admin, Finance and IT, and furniture for Admin Assistants. Paint if needed.	AD0013	Sales Tax & Interest	43,859	21,141	65,000			0						0
161	City Hall - Upgrade all florescent lighting to LED (70% rebate)	AD0019	Other			0		14,000	14,000						14,000
162	City Hall - Upgrade all florescent lighting to LED	AD0019	Sales Tax & Interest			0		6,000	6,000						6,000
163	State Street Fire Station - Addition to west including road improvements	AD0020	Gaming Revenue			0			0	400,000					400,000
164	Spruce Hills Fire Station - Install truck garage exhaust system	AD0021	Sales Tax & Interest			0		25,000	25,000						25,000
165	Library Remodel - Phase II, City - G. C. Bonds/ Sales Tax	LB0014	Other			0			0						0
166	Library Remodel - Phase II - City	LB0014	Sales Tax & Interest	-27,590		-27,590			0						0

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
167	Library Remodel - Phase II - Friends	LB0014	Other	12,000		12,000			0						0
168	Library Remodel - Phase II - overage - Foundation	LB0014	Other			0			0						0
169	Library Remodel - Phase II - Foundation ($448,000 + 250,000)	LB0014	Other	698,000		698,000			0						0
170	Library Remodel - Phase II - Library Gift Fund	LB0014	Other	50,000		50,000			0						0
171	Library Remodel - Phase III - City (Restrooms)	LB0016	Sales Tax & Interest	55,796	500	56,296			0						0
172	Library Remodel - Phase IV - Dewey's	LB0017	Sales Tax & Interest	28,100	11,922	40,022			0						0
173	Library Remodel - Phase IV - Dewey's (Friend's)	LB0017	Other	7,150		7,150			0						0
174	Library Remodel - Phase IV - Dewey's (Library Gift Fund)	LB0017	Other	3,200		3,200			0						0
175	Library Elevator Improvements	LB0015	Sales Tax & Interest	78,345		78,345			0						0
176	Library - upgrade all florescent lighting to LED	LB0018	Sales Tax & Interest			0		18,000	18,000						18,000
177	Library - upgrade all florescent lighting to LED (70% rebate)	LB0018	Other			0		42,000	42,000						42,000
178	Library - Renovate 2 public restrooms upstairs		Sales Tax & Interest			0		50,000	50,000						
179	Library - HVAC replace 40 ton system	LB0019	Sales Tax & Interest			0			0		100,000				100,000
180	Library - roof replacement over main library	LB0020	Sales Tax & Interest			0			0					200,000	0
181	Forest Grove Park - Phase I Development ($700,000 every other year)	PK0159	G.O. Bonds GC	69,280	45,283	114,563	760,000	525,437	1,285,437	700,000		700,000		700,000	2,685,437
182	Forest Grove Park - Phase I Development (REAP GRANT)	PK0159	State Aid			0	150,000		150,000						150,000
	TOTAL PROJECTS			**9,517,525**	**3,837,551**	**13,355,076**	**4,518,450**	**7,952,437**	**12,470,887**	**17,517,000**	**8,236,285**	**8,402,910**	**9,402,910**	**30,671,820**	**50,979,993**

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Palmer Hills Golf Enterprise Fund:															0
1	Tee box and Sand Trap improvements	2GC004	Sales tax & Interest	750	19,758	20,508	20,000	10,000	30,000	20,000	20,000	20,000	20,000		110,000
2	#9 and #10 pond and creek erosion	2GC007	Gaming Revenue	4,200		4,200	5,800	15,800	21,600		100,000				121,600
3	Cart Path Improvements	2GC011	Sales tax & Interest	5,388		5,388	20,000		20,000	30,000		30,000			80,000
4	New practice green and tee boxes 1 & 18	2GC015	Sales tax & Interest			0			0				150,000		150,000
5	Arborvitae for Sep. Trail	2GC014	Sales tax & Interest			0			0						0
	Total Palmer Hills Enterprise Fund			**10,338**	**19,758**	**30,096**	**45,800**	**25,800**	**71,600**	**50,000**	**120,000**	**50,000**	**170,000**	**0**	**461,600**
Downtown Improvements:															
1	Downtown Improvements - various land purchase and improvements (Gen Corp. Bonds) Grant Street and Streetscape	DT0014	Existing Fund Balance		900,000	900,000			0	50,000					50,000
2	Downtown Improvements - various land purchase and improvements-State/Grant Street and Streetscape	DT0014	Gaming Revenue	15,294	294,656	309,950			0						0
3	Deomolition 4 homes		Sales Tax & Interest		45,000	45,000									
4	Downtown Improvements - Council driven (previous Façade and I74 Relocation Assistance)	DT0015	G.O. Bonds GC			0		600,000	600,000	700,000	700,000	700,000	700,000		3,400,000
5	Downtown Improvements - Council driven (previous Façade and I74 Relocation Assistance)	DT0015	Sales Tax & Interest	10,154	483,846	494,000			0						0
6	Downtown Streetscape Phase II	ED0013	Sales Tax & Interest	2,454	2,547	5,001			0						
7	Façade Program and I-74 bridge fund	DT0011	Existing Fund Balance	47,294	86,706	134,000		55,000	55,000						55,000
8	Relocation Assistance - I74	DT0012	Sales Tax & Interest		16,000	16,000		95,000	95,000	150,000	150,000	150,000	150,000		695,000
	Total Downtown Improvements			**75,195**	**1,828,755**	**1,903,950**	**0**	**750,000**	**750,000**	**900,000**	**850,000**	**850,000**	**850,000**	**0**	**4,200,000**
Splash Landing:															
1	Replace Slides	2PL004	Sales tax & Interest			0	25,000	25,000	50,000	**20,000**	**20,000**	**20,000**	**20,000**		130,000
2	Major renovation or improvements	2PL001	Sales tax & Interest			0			0					150,000	0
3	Toddler Pool Filter Replacement	2PL003	Sales tax & Interest	35,000		35,000			0						0
	Total Splash Landing Fund			**35,000**	**0**	**35,000**	**25,000**	**25,000**	**50,000**	**20,000**	**20,000**	**20,000**	**20,000**	**150,000**	**130,000**

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Family Museum for Arts & Science Funds:															
1	FMAS Elevator Improvements	FM0021	sales tax & interest	36,434	5,625	42,059									0
2	Fence Replacement/stormwater improvements	FM0022	sales tax & interest		68,000	68,000									0
3	HVAC condensor		sales tax & interest			0				60,000					
4	Roof Replacement	FM0023	sales tax & interest			0								300,000	0
	Total Family Museum			**36,434**	**73,625**	**110,059**	**0**	**0**	**0**	**60,000**	**0**	**0**	**0**	**300,000**	**0**
George Thuenen Bridge															
1	George Thuenen bridge repairs	PW0008	Existing fund balance			0									0
	Total George Thuenen bridge			**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Transit															0
1	City Match to above projects		sales tax & interest												0
	Total Transit			**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
QC Convention Center															0
1	Various Improvements	AD0004	Existing fund balance	116,539	119,437	235,976		333,000	333,000	165,000	295,000	1,102,000			1,895,000
	Total QC Convention Center			**116,539**	**119,437**	**235,976**	**0**	**333,000**	**333,000**	**165,000**	**295,000**	**1,102,000**	**0**	**0**	**1,895,000**
Municipal Garage															0
1	Improvements/maintenance to fuel lines at Gas Pumps and underground electrical	GA0002	Existing fund balance												0
	Total Garage			**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Life Fitness Center															
1	Tennis Court Resurfacing	LF0005	sales tax & interest			0	15,000		15,000						15,000
2	Gym Floor Surface Repair	LF0006	sales tax & interest			0				35,000					35,000
3	Exterior/Interior Remodel: Window, etc	LF0008	sales tax & interest			0	30,000		30,000						30,000
4	Replace Dumont pool unit	LF0009	sales tax & interest											200,000	0
	Total Life Fitness Center Fund			**0**	**0**	**0**	**45,000**	**0**	**45,000**	**35,000**	**0**	**0**	**0**	**200,000**	**80,000**

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Sewer Enterprise Fund:															0
1	Chimney Seals	SW0017/SW0037	Sewer Revenue Bonds			0		75,000	75,000	75,000	75,000	75,000	75,000		375,000
2	Flow Meter Litigation - V&K contract - City 50%	SW0068	Sewer Revenue Bonds			0			0						0
3	Flow Meter Litigation - V&K contract - ICAP 50%	SW0068	Other			0			0						0
4	2014 Cedarview sewer repair	SW0066	Sewer Revenue Bonds	600	0	600			0						0
5	2015 Cedarview sewer repair	SW0067	Sewer Revenue Bonds	24,303	0	24,303			0						
6	Woodlane sewer		Sewer Revenue Bonds		75,000	75,000			0						
7	West Pigeon Creek Interceptor @ Century Hts vl	SW0004	Sewer Revenue Bonds			0	50,000		50,000						50,000
8	Hopewell Creek Interceptor Sewer Phase III	SW0039	Sewer Revenue Bonds	181,922	39,520	221,442	0		0						0
9	Field Stone PT. District Sewer	SW0069	Sewer Revenue Bonds			0			0			35,000			35,000
10	Pipe Lining (Annual)	SW0053	Sewer Revenue Bonds	1,759		1,759		250,000	250,000	250,000	250,000	250,000	250,000		1,250,000
11	39th St sewer replacement	SW0060	Sewer Revenue Bonds	84,474	0	84,474			0						0
12	Other Local Sewers	SW0006	Sewer Revenue Bonds	8,137		8,137		50,000	50,000	50,000	50,000	50,000	50,000		250,000
13	Spencer Creek tunneling of 48 inch RCP sanitary sewer under I-80, with manholes constructed on south and north sides (Phase I)	SW0028	Sewer Revenue Bonds	137,866	38,544	176,410			0						0
14	Construction of 48 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer Creek to Forrest Grove Park. WAITING ON FACILITY PLAN	SW0028	Sewer Revenue Bonds			0			0					1,500,000	0
15	Construction of 48 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III) WAITING ON	SW0028	Sewer Revenue Bonds			0			0					880,000	0
16	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV)	SW0059	Sewer Revenue Bonds			0			0					1,500,000	0
17	I-80 Development, Spencer Creek - Pumps and control equipment for lift station (90 days from purchase to install) (Phase V)	SW0059	Sewer Revenue Bonds			0			0					1,500,000	0
18	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)	SW0059	Sewer Revenue Bonds			0			0					1,050,000	0
19	Sanitary Sewer Rehab, Basins 3 & 14, Phase III	SW0070	Sewer Revenue Bonds		225,000	225,000	300,000		300,000						300,000
20	Reimbursement to State for I-74 sewer interceptor improvements along State and Grant (paid over 5 years 7/1/17-7/1/21)	SW0071	Sewer Revenue Bonds		40,000	40,000			0		339,331	339,331	339,331	678,662	1,017,994

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	*Project #*	*Anticipated Revenue Source*	*FY 14/15 7/1/14 - 6/1/15*	*FY 14/15 6/1/15 - 6/30/15*	*TOTAL FY 14/15 Amended*	*7/1/15 - 12/30/15*	*1/1/16 - 6/30/16*	*TOTAL FY 15/16 Request*	*FY 16/17 Request*	*FY 17/18 Request*	*FY 18/19 Request*	*FY 19/20 Request*	*Unfunded*	*5-Year CIP Cost 15/16 - 19/20*
	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.81%)					0			0						0
1	Wet Weather Program - Consulting Fees	SW0054	Sewer Revenue Bonds	5,529	15,000	20,529			0						0
2	Sanitary Sewer Equalization Basin (FY22/23 & FY 24/25)	SW0061	Sewer Revenue Bonds	6,662	0	6,662			0						0
3	Mississippi West Basin I&I Study		Sewer Revenue Bonds			0			0						0
4	Old 1930's Riverfront Interceptor Cleaning & Inspection	SW0055	Sewer Revenue Bonds			0			0						0
5	Wastewater Master Plan Update		Sewer Revenue Bonds			0			0						0
6	1970's Riverfront Interceptor Inspection, Cleaning, and Replacement		Sewer Revenue Bonds			0			0						0
7	Disinfection of Treatment Plant Effluent	SW0072	Sewer Revenue Bonds			0			0		101,050	101,050			202,100
8	Nutrient Removal	SW0073	Sewer Revenue Bonds		20,210	20,210		50,525	50,525	50,525	30,315				131,365
9	Sanitary Sewer Metering (Permanent)	SW0057	Sewer Revenue Bonds		2,021	2,021		2,021	2,021	2,021	2,021	2,021			8,084
10	Eastern Trunk Study/Rehabilitation (RIVERDALE to pay $300,000)	SW0065	Sewer Revenue Bonds			0		150,000	150,000	150,000	150,000	150,000			600,000
11	Plant Optimization (Paid from WER Funds, City to pay 20.21% in FY 15/16, Davenport to bond possibly in future years with City paying 20.21% of debt service - per Linda)	SW0056	Existing fund balance		36,500	36,500		202,100	202,100	80,000	80,000	80,000	80,000		522,100
	Joint Sewer Projects with Davenport			**12,190**	**22,232**	**34,422**	**0**	**202,546**	202,546	**202,546**	**283,386**	**253,071**	**0**		941,549
	Total Sewer Projects			**486,251**	**523,795**	**1,010,046**	**385,000**	**814,646**	**1,199,646**	**727,546**	**1,147,717**	**1,152,402**	**864,331**	**7,108,662**	**5,091,643**

CITY OF BETTENDORF, IOWA - PROPOSED Community Improvement Program FY 2015/16 - FY 2019/20

	Project Description	Project #	Anticipated Revenue Source	FY 14/15 7/1/14 - 6/1/15	FY 14/15 6/1/15 - 6/30/15	TOTAL FY 14/15 Amended	7/1/15 - 12/30/15	1/1/16 - 6/30/16	TOTAL FY 15/16 Request	FY 16/17 Request	FY 17/18 Request	FY 18/19 Request	FY 19/20 Request	Unfunded	5-Year CIP Cost 15/16 - 19/20
Storm Water Utility Fund -															0
1	Blackbird Creek bank stabilization - Barcelona to 18th Street	SM0099	Stormwater GO Bonds			0		50,000	50,000	100,000					150,000
2	Reimbursement to State for I-74 storm items/improvements along State and Grant (paid		Stormwater GO Bonds			0			0		322,408	322,408	322,408	644,816	
3	Crow Creek Road East Utica Detention	SM0072	Stormwater GO Bonds		20,000	20,000			0						
4	6th Street Stormwater sewer seoaratuib		Stormwater GO Bonds		30,000	30,000			0						
5	Hopewell Creek Detention @ school - 8 acres	SM0044	Stormwater GO Bonds	157,459	63,630	221,089			0						0
6	Ginger Creek Bank Stabilization	SM0046	Stormwater GO Bonds			0			0			450,000			450,000
7	Hopewell Creek Regional Detention @ Hopewell - design, construction	SM0003	Stormwater GO Bonds	2,440		2,440			0						0
8	Duck Creek Stabilization - Phase VI	SM0101	Stormwater GO Bonds			0		50,000	50,000	150,000					200,000
9	Intake Repair	SM0097	Stormwater GO Bonds	3,550	49,265	52,815	102,185	80,000	182,185	75,000	75,000	75,000	75,000		482,185
10	Middle Road-Stafford Creek Culvert-add 10'x12' barrel to existing culvert including associated PDD repairs & upstream channel improvements	SM0103	Stormwater GO Bonds			0			0			200,000	200,000		400,000
11	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	Transfer from CIP	47,073		47,073		52,927	52,927						52,927
12	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	Stormwater GO Bonds	21,133	25,000	46,133			0	350,000					350,000
13	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	Stormwater GO Bonds			0		50,000	50,000						50,000
14	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	Stormwater GO Bonds			0		100,000	100,000	400,000					500,000
15	Storm sewer linings	SM0021	Stormwater GO Bonds		29,657	29,657		40,000	40,000	40,000	40,000	40,000	40,000		200,000
16	Small storm sewers & drain tile	SM0094	Stormwater GO Bonds	17,123		17,123		50,000	50,000	50,000	50,000	50,000	50,000		250,000
17	Greenway Creek Stabilization - Terrace Park Drive to Tanglefoot Terrace	SM0084	Stormwater GO Bonds	28,349	16,518	44,867			0						0
18	Greenway Creek stabilization - Tanglefoot Terrace to Tanglefoot Lane	SM0104	Stormwater GO Bonds			0			0	125,000					125,000
19	Greenway Creek bank Stabilization - Tanglefoot Lane to Golden Valley Drive	SM0105	Stormwater GO Bonds			0			0	50,000	100,000				150,000
20	West Pigeon Creek bank Stabilization - Crow Creek Road to Surrey Drive	SM0106	Stormwater GO Bonds			0	115,000		115,000						115,000
21	West Pigeon Creek detention @ Hopewell	SM0092	Stormwater GO Bonds	-23,525	23,525	0			0						0
22	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107	Stormwater GO Bonds			0			0					500,000	0
23	White Post Road Detention	SM0073	Stormwater GO Bonds			0	25,000		25,000						25,000
24	Fairlane Ct, various stormwater improvements	SM0108	Stormwater GO Bonds			0		125,000	125,000						125,000
25	35th Street pump station improvements		Stormwater GO Bonds			0			0		186,000				
26	Nevada Drive - Storm water improvements	SM0098	Stormwater GO Bonds	11,068		11,068			0						0
27	Drainage improvement @ 49 Parklane Cr	SM0086	Stormwater GO Bonds			0	25,000		25,000						25,000
28	Pigeon Creek Bank Stabilization - 53rd to CCR	SM0110	Stormwater GO Bonds			0			0	40,000	50,000				90,000
	Total PROJECT COSTS Storm Water Utility Fund			**314,670**	**307,595**	**622,265**	**317,185**	**647,927**	**965,112**	**1,480,000**	**923,408**	**1,237,408**	**787,408**	**1,144,816**	**3,740,112**

Capital Projects Fund
Estimated Cash Flow

	FY 14/15	7/1/15-12/31/15	1/1/16-6/30/16	7/1/16-6/30/17	7/1/17-6/30/18	7/1/18-6/30/19	7/1/19-6/30/20
Cash balance Audit 6/30/14	**15,752,710.00**	**2,823,043.00**	**7,857,593.00**	**2,588,156.00**	**605,156.00**	**2,150,249.00**	**3,346,339.00**
AR from 6/30/14	206,709.00	-	-	-	-	-	-
AP from 6/30/14	(1,983,884.00)	-	-	-	-	-	-
Cash available for FY 14/15	**13,975,535.00**	**2,823,043.00**	**7,857,593.00**	**2,588,156.00**	**605,156.00**	**2,150,249.00**	**3,346,339.00**
Revenues:							
Special assessments	28,667.00	-	-	-	-	-	-
ROW permits	25,000.00	15,000.00	15,000.00	30,000.00	30,000.00	30,000.00	30,000.00
State grants	125,000.00	275,000.00	-	-	-	-	-
Federal grants	1,135,995.00	728,000.00	1,840,000.00	5,250,000.00	650,000.00	-	-
Interest & lien interest	27,000.00	10,000.00	10,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Land rental	23,000.00	23,000.00	-	23,000.00	23,000.00	23,000.00	23,000.00
Library donations	717,150.00	-	-	-	-	-	-
Miscellaneous	79,733.00	425,000.00	91,000.00	585,000.00	592,378.00	510,000.00	510,000.00
Sale of land	12,500.00	-	-	-	-	-	-
Bond proceeds	-	8,000,000.00	-	8,000,000.00	8,000,000.00	8,000,000.00	8,000,000.00
GC Bonds Forest Grove Park	-	-	-	700,000.00	-	700,000.00	-
Transfer in Lib Gift	53,200.00	-	-	-	-	-	-
Transfer in Gaming	-	-	-	400,000.00	-	-	-
Transfer in LOT	722,412.00	77,000.00	727,000.00	526,000.00	466,000.00	316,000.00	666,000.00
Total Revenues	**2,949,657.00**	**9,553,000.00**	**2,683,000.00**	**15,534,000.00**	**9,781,378.00**	**9,599,000.00**	**9,249,000.00**
Expenditures:							
Transfer to vehicle	(700,000.00)	-	-	-	-	-	-
Transfer to Stormwater	(47,073.00)	-	-	-	-	-	-
Projects+	(13,355,076.00)	(4,518,450.00)	(7,952,437.00)	(17,517,000.00)	(8,236,285.00)	(8,402,910.00)	(9,402,910.00)
Total Expenditures	**(14,102,149.00)**	**(4,518,450.00)**	**(7,952,437.00)**	**(17,517,000.00)**	**(8,236,285.00)**	**(8,402,910.00)**	**(9,402,910.00)**
Estimated ending cash balance	**2,823,043.00**	**7,857,593.00**	**2,588,156.00**	**605,156.00**	**2,150,249.00**	**3,346,339.00**	**3,192,429.00**

GC Bonds Downtown			700,000	700,000	700,000	700,000	700,000

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases.It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 2015/16.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2011/12 - FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental				40,000			
Charges for services							
Interest	20,283	(32,155)	1,907	7,500	5,000	(2,500)	-33.33%
Fines & forfeitures							
Other	21	1,545	2,256	2,951			
Total revenue	**20,304**	**(30,610)**	**4,163**	**50,451**	**5,000**	**(45,451)**	**-90.09%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	434,676	757,826	974,805	1,147,668	881,500	(266,168)	-23.19%
Total expenditures	**434,676**	**757,826**	**974,805**	**1,147,668**	**881,500**	**(266,168)**	**-23.19%**
Revenue over(under) expenditures	(414,372)	(788,436)	(970,642)	(1,097,217)	(876,500)	220,717	-20.12%
Financing sources(uses):							
Operating transfers in	225,000	962,500	500,000	1,329,330	550,000	(779,330)	-58.63%
Operating transfers out	-				(215,000)		
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	35,581	77,799	28,343	130,000	40,000	(90,000)	-69.23%
Financing sources(uses), net	260,581	1,040,299	528,343	1,459,330	375,000	(1,084,330)	-74.30%
Revenue and other financing sources over (under) expenditures and other financing uses	**(153,791)**	**251,863**	**(442,299)**	**362,113**	**(501,500)**	**(863,613)**	**-238.49%**
Fund balances, beginning	885,395	731,604	983,467	541,168	903,281	362,113	66.91%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	731,604	983,467	541,168	903,281	401,781	(501,500)	-55.52%

City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2014/15 Thru FY 2019/20 Estimate

Vehicle Fund:	14/15 Amended	15/16 Estimate	16/17 Estimate	17/18 Estimate	18/19 Estimate	19/20 Estimate
Fund Balance at July 1:	**541,168**	**903,281**	**401,781**	**227,781**	**521,781**	**822,781**
Revenues:						
Transfer In /General Fund	0	0	150,000	150,000	150,000	150,000
Transfer in/Road use	0	0	0	0	0	0
I-JOBS	0	0	0	0	0	0
Transfer in/Flood Reimb	0	0	0	0	0	0
Transfer In /Gaming Fund	0	0	150,000	175,000	200,000	250,000
Transfer In/Sales Tax	579,330	550,000	600,000	650,000	700,000	700,000
Transfer in/Drug Seizure	50,000	0	0	0	0	0
Grants, etc.	40,000	0	0	0	0	0
Transfer in/CIP	700,000	0	0	700,000	425,000	0
Interest	7,500	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	132,951	40,000	40,000	40,000	40,000	40,000
Total revenue	**1,509,781**	**595,000**	**945,000**	**1,720,000**	**1,520,000**	**1,145,000**
Expenditures:						
Police	297,739	200,000	255,000	220,000	270,000	360,000
Fire	260,000	302,500	38,000	690,000	300,000	125,000
Library	0	0	20,000	0	0	0
Parks	166,175	148,000	191,000	84,000	159,000	139,000
Public Works	347,622	231,000	260,000	264,000	400,000	102,000
Road Use fund	0	0	0	0	0	0
Community Development	52,132	0	32,000	60,000	90,000	64,000
Administration/Finance/Econ	24,000	0	0	0	0	0
Total Vehicle Fund expenditures	**1,147,668**	**881,500**	**796,000**	**1,318,000**	**1,219,000**	**790,000**
Transfer to Transit fund	0	0	108,000	108,000	0	0
Transfer to Stormwater Fund	0	215,000	215,000	0	0	0
Total expenditures	**1,147,668**	**1,096,500**	**1,119,000**	**1,426,000**	**1,219,000**	**790,000**
Revenues over(under) exp	362,113	(501,500)	(174,000)	294,000	301,000	355,000
Fund balance at June 30	**903,281**	**401,781**	**227,781**	**521,781**	**822,781**	**1,177,781**

Other funds:

Garbage/Recycling fund	217,947	690,000	920,000	320,000	-	40,000
Transit fund	-	-	540,000	540,000	-	-
The LOOP Transit Fund	-	-	-	-	880,000	-
Sewer fund	-	-	-	-	200,000	-
Road Use fund	-	-	-	-	-	-
Stormwater Utility	37,625	248,000	215,000	45,000	-	-
Garage fund	-	-	-	-	-	-
Life Fitness Center	-	-	-	-	-	-
Museum	-	-	-	25,000	-	-
Golf enterprise fund	73,959	22,000	30,000	75,000	40,000	40,000
Total all vehicle purchases	**1,477,199**	**1,841,500**	**2,501,000**	**2,323,000**	**2,339,000**	**870,000**

VEHICLE REQUESTS

FISCAL YEAR 2015/16

Department/Description	Replaces:	Original Request	Admin Recommendation	Notes
Vehicle Replacement Fund:				
Police:				
Special Operations Car/SUV	NEW ADDITION	40,000	0	Use drug seizure vehicle
Patrol 4x4 SUV (5)	Chevy Tahoes: #1108, #1116, #1117, #1118, #1119	200,000	200,000	2 passed down for school liason, 2 refurbished for other replacements, 1 auctioned
Total Police		**240,000**	**200,000**	
Fire:				
HAZMAT/Rescue Vehicle	#9323 93 Freightliner #9323	230,000	230,000	Year 2 of $520,000 split over 2 fiscal years less $30,000 trade.
Polaris 6x6 Med Bed System	NEW ADDITION	30,000	30,000	EMS medical utility cart
SUV	Crown Vic	24,000	7,500	Replace with refurbished Police Tahoe
Large SUV	#9409 03 Ford Expedition	35,000	35,000	Replacement, $5,000 less if traded
Total Fire		**319,000**	**302,500**	
Public Works:				
Loader/Backhoe	#0420 04 Case 580 Super M	65,000	65,000	After $30,000 trade value
Pick-up with plow	#0010 00 Ford F-250	33,000	33,000	Handed down for snow removal and construction inspections
Pick-up with plow	#0032 01 Ford F-250	33,000	33,000	Handed down for snow removal and construction inspections
Snow Plow Refurbish Program		100,000	100,000	
Total Public Works		**231,000**	**231,000**	
Parks:				
Admin. Vehicle	#0509 Chevy Impala	23,000	7,500	Replace with refurbished Police Tahoe
Pick-up with service box & lift gate	#0521 Ford F-350	35,000	35,000	Auction
16-foot Mower	#0910 Toro 5900	75,000	75,000	Trade
Tractor	#0111 Kubota M5700SD	30,500	30,500	Trade
Total Parks		**163,500**	**148,000**	
Total Vehicle Replacement Fund		**953,500**	**881,500**	
Palmer Hills Golf Course:				
Rough Mower	Progressive Proflex 120B	17,000	17,000	
Utility Cart	Clubcar Carryall	5,000	5,000	
Total Palmer Hills Golf Course		**22,000**	**22,000**	
Storm Water:				
Street Sweeper	#0826 08 Tymco Street Sweeper	215,000	215,000	Auction or Trade
Pick-up	#0015 00 Ford F-250	33,000	33,000	Auction
Total Storm Water		**248,000**	**248,000**	
Recycling/Solid Waste Fund:				
Recycling Truck (3)	Recycling Trucks: #0518, #0715, #1017	690,000	690,000	Before $87,800 trade value, Single stream, 0% interest loan
Total Recycling/Solid Waste Fund		**690,000**	**690,000**	
Total Vehicle Requests		**1,913,500**	**1,841,500**	

Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 2015/16.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ELECTRONIC EQUIPMENT FUND
FY 2011/12 - FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Estimate	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	14,304	(13,733)	4,071	3,500	1,000	(2,500)	-71.43%
Fines & forfeitures							
Other	5,752	542	231				
Total revenue	**20,056**	**(13,191)**	**4,302**	**3,500**	**1,000**	**(2,500)**	**-71.43%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	170,811	97,543	79,677	186,252	208,840	22,588	12.13%
Total expenditures	**170,811**	**97,543**	**79,677**	**186,252**	**208,840**	**22,588**	**12.13%**
Revenue over(under) expenditures	(150,755)	(110,734)	(75,375)	(182,752)	(207,840)	(25,088)	13.73%
Financing sources(uses):							
Operating transfers in	100,000	70,000	100,000	150,000	125,000		
Operating transfers out	(121,752)	(42,348)	(37,872)	(39,643)	(60,600)	(20,957)	52.86%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(21,752)	27,652	62,128	110,357	64,400	(45,957)	-41.64%
Revenue and other financing sources over (under) expenditures and other financing uses	**(172,507)**	**(83,082)**	**(13,247)**	**(72,395)**	**(143,440)**	**(71,045)**	**98.14%**
Fund balances, beginning	675,351	502,844	419,762	406,515	334,120	(72,395)	-17.81%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	502,844	419,762	406,515	334,120	190,680	(143,440)	-42.93%

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 14/15 AMENDED	FY 15/16 Estimate	FY 16/17 Estimate	FY 17/18 Estimate	FY 18/19 Estimate	FY 19/20 Estimate
Fund Balance at July 1	**406,514**	**334,120**	**190,680**	**216,680**	**350,440**	**511,300**
Revenues:						
Transfer In /General Fund	-	-	75,000	75,000	75,000	75,000
Transfer In /Gaming Fund	-	-	-	50,000	50,000	50,000
Transfer in/CIP(Sales tax)	150,000	125,000	125,000	125,000	125,000	125,000
Miscellaneous	-	-	-			
Interest	3,500	1,000	1,000	1,000	1,000	1,000
Total revenue	**153,500**	**126,000**	**201,000**	**251,000**	**251,000**	**251,000**
Expenditures (individual Items greater than $5,000, General						
Copiers	21,397	25,000	15,000		15,000	
Plotters	8,400					10,000
Data Collection Software - PW		-	-			
SOFTWARE:		-	-			
Financial Software upgrade		-	-			250,000
OneSolution Gov-Now software	15,000					
Microsoft Exchange Server						
OneSolution Applicant tracking software	21,000					
Microsoft Office 2013 upgrades			50,000			
Fiber Inventory Software	15,250					
Traffic Control software		102,000				
SQUAD CAR EQUIPMENT:		-	-			
Mobile Data Computers Police squads	90,000		-			
Squad Car Video server						
Police Squad car DVR				4,100	4,100	4,100
MPH II Radar Units				3,900		
Mobile Vision Cameras in squads	15,204	15,600	15,600	15,600	15,600	15,600
RADIO EQUIPMENT:						
800 MHz handheld radios Transit (80% Fed, 20% City)		-	12,000			
Pagers-fire		6,240		6,240	6,240	6,240
TELEPHONE NETWORK:						
Phone/Voice Mail System Server Replacement			38,000			
VIDEO EQUIPMENT:						
Video/Security cameras Police Department			-			
Audio/Video Equipment Library						
Audio/Video Equipment Council		-		40,000		
NETWORK :						
Network Infrastructure		60,000	5,000	5,000	5,000	5,000
Financial System infrastructure						
Total expenditures - over $5,000	186,251	208,840	135,600	74,840	45,940	290,940
Transfer to Recycling/Solid Waste - Routing Software	-	-	-			
Transfer to General Fund - minor equipment less than $5,000	13,273	26,000	13,800	16,800	12,600	13,800
Transfer to Road Use - minor equipment less than $5,000	-	4,800	600	600	2,400	600
Transfer to Museum - All Electronic Equipment	1,370	4,800	-	-	4,200	-
Transfer to Info Services - minor equipment less than $5,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Transfers Out	39,643	60,600	39,400	42,400	44,200	39,400
Total Expenditures & Transfers Out	225,894	269,440	175,000	117,240	90,140	330,340
Revenues over(under) expenditures	(72,394)	(143,440)	26,000	133,760	160,860	(79,340)
Fund balance at June 30	**334,120**	**190,680**	**216,680**	**350,440**	**511,300**	**431,960**

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 14/15 AMENDED	FY 15/16 Estimate	FY 16/17 Estimate	FY 17/18 Estimate	FY 18/19 Estimate	FY 19/20 Estimate
Recycling fund			-			
Transit fund		-	1,800		1,800	
Sewer fund		-	1,350			
Garage fund					1,200	
Stormwater fund					600	
Life Fitness Center		4,800	-			
Splash Landing			-			
Golf enterprise fund		1,200	2,400			
Total Other Funds -all electronic replacements		**6,000**	**5,550**	**-**	**3,600**	**-**
General fund (Minor Equipment less than $5,000)						
Fire Dept.		5,400				
Police	1,317	1,200	3,600	6,000	6,000	6,000
Finance		3,000	1,200			
Fire Dept.			-			
Finance			-			
Administration		600	1,800			600
Mayor & Council		-	-			
Human Resources		600	600		600	
Legal			-			
Public Information		1,800		1,800		
Library	11,956	10,400	6,000	6,000	6,000	6,000
Parks Admin		1,200				
Public works		600	600			
Community Dev		1,200	-	3,000		1,200
Total General fund transfer in	**13,273**	**26,000**	**13,800**	**16,800**	**12,600**	**13,800**
Road Use Fund (Minor Equipment less than $5,000)						
Public works					1,200	
Engineering		4,800	-			
Signs		-	-	600	600	600
PW Administration			600		600	
Total Road Use Fund transfer in	**-**	**4,800**	**600**	**600**	**2,400**	**600**
FMAS (All Equipment regardless of $ amount)						
PC'S	2,483	4,800	-		4,200	
Copier	-	-	-			
Point of Sale System (Museum)	-	-	-			
Total FMAS Fund transfer in	**2,483**	**4,800**	**-**	**-**	**4,200**	**-**
Information services (Minor equipment less than $5,000						
Miscellaneous network equipment/printers/PC's, as needed	25,000	25,000	25,000	25,000	25,000	25,000
Total IS Fund transfer in	**25,000**	**25,000**	**25,000**	**25,000**	**25,000**	**25,000**
Total electronic eqiupment (Minor equipment less than $5000)	**40,756**	**66,600**	**44,950**	**42,400**	**47,800**	**39,400**
Total Electronic Equipment purchases - All Funds	**227,007**	**275,440**	**180,550**	**117,240**	**93,740**	**330,340**

ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2015/16

Department/Description	Request	Admin Rec
Electronic Equipment Fund:		
Pagers for Fire Department	6,240	6,240
Police Mobile Vision Cameras	15,600	15,600
Microsoft Office 2013 licenses	50,000	0
Library color copier	15,000	15,000
Police two replacement copiers	10,000	10,000
Network Infrastructure equipment	60,000	60,000
Traffic Control Software	102,000	102,000
Total Electronic Equipment Fund - capital equipment more than $5,000:	**258,840**	**208,840**
Transfer to General Fund - minor equipment less than $5,000:		
Police replacements PC's	1,200	1,200
Public Information replacement PC's	1,800	1,800
Fire replacement PC's	5,400	5,400
Parks Maintenance PC's	1,200	1,200
Library replacements PC's	5,400	5,400
Finance replacements PC's	3,000	3,000
Library replacement copier	5,000	5,000
Human Resources replacement PC	600	600
Admin replacement PC	600	600
Public Works replacement PC	600	600
Community Development replacement PC's	1,200	1,200
Total Transfer to General Fund- minor equipment less than $5,000	**26,000**	**26,000**
Transfer to Road Use Fund - minor equipment less than $5,000		
Public Works Engineering	4,800	4,800
Transfer to Museum Fund - minor equipment less than $5,000:		
Family Museum replacements PC's	4,800	4,800
Transfer to Information Service Fund - minor equipment less than $5,000:		
Information Services - annual funding - as needed throughout the year	25,000	25,000
Total Electronic Equipment Fund	**319,440**	**269,440**
Golf Fund - minor equipment less than $5,000 - replacement PC's	1,200	1,200
Life Fitness Center Fund - minor equipment less than $5,000 - replacement PC's	4,800	4,800
Total Electronic Equipment , all Funds	**325,440**	**275,440**

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2011/12 - FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Estimate	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes			1,931,268	1,992,295	2,032,141		
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	13,501	(5,140)	4,016	7,000	5,000	(2,000)	-28.57%
Fines & forfeitures							
Other							
Total revenue	**13,501**	**(5,140)**	**1,935,284**	**1,999,295**	**2,037,141**	37,846	1.89%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over(under) expenditures	13,501	(5,140)	1,935,284	1,999,295	2,037,141	37,846	1.89%
Financing sources(uses):							
Operating transfers in	1,833,874	1,854,466				-	
Operating transfers out	(2,263,891)	(1,934,795)	(1,272,513)	(2,853,263)	(1,929,000)	924,263	-32.39%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(430,017)	(80,329)	(1,272,513)	(2,853,263)	(1,929,000)	924,263	-32.39%
Revenue and other financing sources over (under) expenditures and other financing uses	**(416,516)**	**(85,469)**	**662,771**	**(853,968)**	**108,141**	962,109	-112.66%
Fund balances, beginning	923,114	506,598	421,129	1,083,900	229,932	(853,968)	-78.79%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	506,598	421,129	1,083,900	229,932	338,073	108,141	47.03%

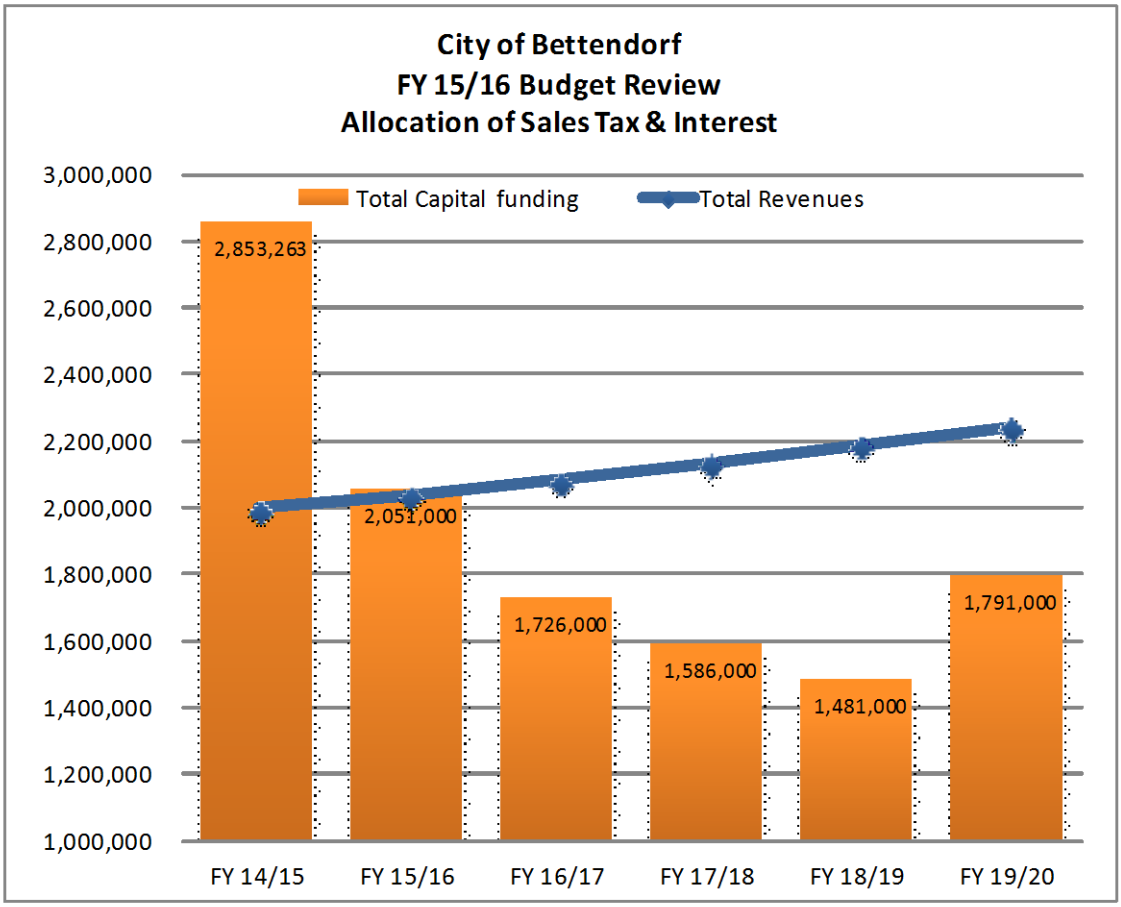
Sales Tax & Interest – Revenue & Expenditures Detail

2015/16

	FY 2014/15 AMENDED	FY 2015/16 Projected	FY 2016/17 Projected	FY 2017/18 Projected	FY 2018/19 Projected	FY 2019/20 Projected
Fund Balance July 1	**1,083,900**	**229,932**	**216,073**	**572,937**	**1,121,748**	**1,828,804**
Revenues:						
Sales Tax Receipts, growth from previous year	3.16%	2.00%	2.25%	2.50%	2.50%	2.50%
Sales Tax Receipts (40%)	1,992,295	2,032,141	2,077,864	2,129,811	2,183,056	2,237,632
Interest	7,000	5,000	5,000	5,000	5,000	5,000
Transfer In from LFC for air cconditioning	-	-	-	-	-	-
Total Revenue	**1,999,295**	**2,037,141**	**2,082,864**	**2,134,811**	**2,188,056**	**2,242,632**
Transfers for capital purchases:						
Transfer to General Fund	449,000	250,000	150,000	100,000	100,000	100,000
Transfer to Vehicle	579,330	550,000	600,000	650,000	700,000	700,000
Transfer to Electronic to supplement equipment	150,000	125,000	125,000	125,000	125,000	125,000
Transfer to Road Use for CIP Software	90,867					
Transfer to Storm Water for CIP	50,000					
Transfer to Family Museum (CIP projects)	110,059	-	-	-	-	-
Transfer to Palmer Hills/capital equip/projects	101,595	82,000	140,000	95,000	90,000	50,000
Transfer to Splash Landing	40,000	100,000	-	-	-	-
Transfer to LFC for capital improvements	-	45,000	35,000	-	-	-
Transfer to Downtown Improvement Fund	560,000	95,000	150,000	150,000	150,000	150,000
Transfer to Transit for INIT System	-	-	-	-	-	-
Transfer to QCWCC, capital maintenance fund						
Sub-total transfers to all other funds	**2,130,851**	**1,247,000**	**1,200,000**	**1,120,000**	**1,165,000**	**1,125,000**
Transfers for CIP projects:						
IJR - I80/Middle interchange study	4,983					
Development Plan Marketing	8,009					
Parks projects	456,007	657,000	495,000	350,000	275,000	350,000
Library Elevator	77,617					
Library Remodel Phase II	(27,590)					
Library Remodel Phase III	56,296					
Library - Dewey's remodel	40,750					
Library 2 restrooms upgrade - upstairs		50,000				
Library HVAC replace Carrier 40 ton unit				100,000		
Library LED Lighting Upgrade		18,000				
Maintenance Center Carpet Replacement			15,000			
Maintenance Center LED Lighting Upgrade	7,500					
Maintenance Center small salt dome roof		32,000				300,000
Maintenance Center fuel island dispensers					25,000	
Speed signs by various schools	16,000	16,000	16,000	16,000	16,000	16,000
Spruce Hills Fire Station- install exhaust system		25,000				
City Hall LED Lighting Upgrade	7,840	6,000				
Ballistic resistant security window/door IT	10,000					
Unspecific CIP Projects						
City Hall Admin - Carpet/furniture	65,000					
Total transfer to CIP fund	722,412	804,000	526,000	466,000	316,000	666,000
Total ALL Expenditures	**2,853,263**	**2,051,000**	**1,726,000**	**1,586,000**	**1,481,000**	**1,791,000**
Fund Balance June 30	**229,932**	**216,073**	**572,937**	**1,121,748**	**1,828,804**	**2,280,437**

City of Bettendorf
FY 2015/16 Budget Review
Allocation of Sales Tax & Interest

	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20
Total Revenues	**1,999,295**	**2,037,141**	**2,082,864**	**2,134,811**	**2,188,056**	**2,242,632**
General Fund	449,000	250,000	150,000	100,000	100,000	100,000
Downtown Improvement Fund	560,000	95,000	150,000	150,000	150,000	150,000
Family Museum	110,059	-	-	-	-	-
Vehicle Fund	579,330	550,000	600,000	650,000	700,000	700,000
Electronic Equipment Fund	150,000	125,000	125,000	125,000	125,000	125,000
Storm Water	50,000	-	-	-	-	-
Palmer Hills	101,595	82,000	140,000	95,000	90,000	50,000
Life Fitness Center	-	45,000	35,000	-	-	-
Splash Landing	40,000	100,000	-	-	-	-
Transit	-	-	-	-	-	-
Road Use	90,867	-	-	-	-	-
QCWCC	-	-	-	-	-	-
CIP projects	722,412	804,000	526,000	466,000	316,000	666,000
Total Capital funding	**2,853,263**	**2,051,000**	**1,726,000**	**1,586,000**	**1,481,000**	**1,791,000**

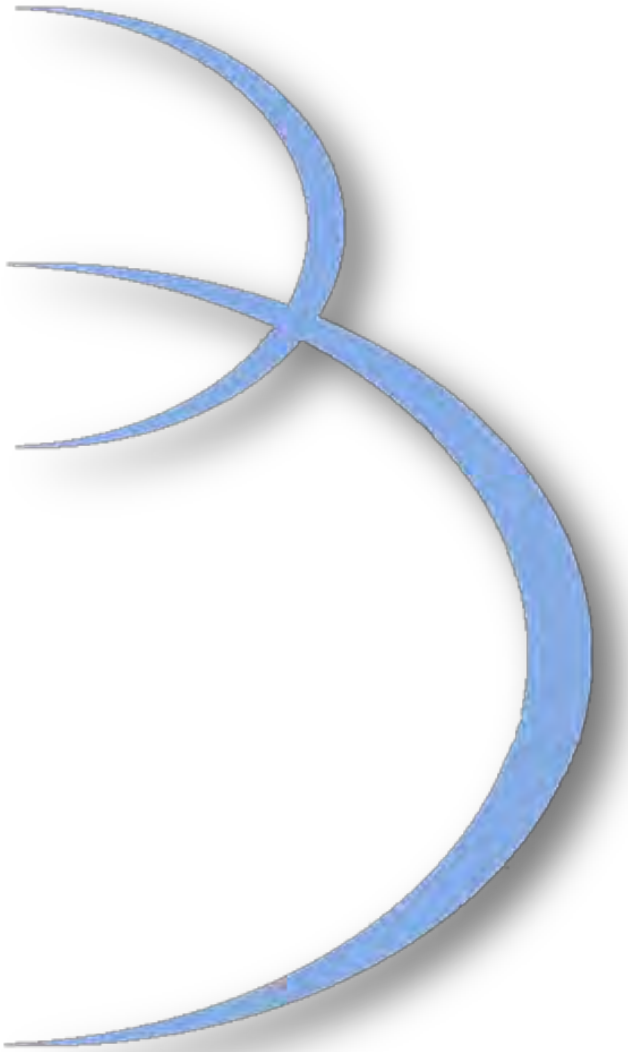


George Thuenen Overpass Fund

The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2011/12 - FY 2015/16

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Estimate	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	13,535	(18,473)	7,195	5,000	5,000	-	0.00%
Fines & forfeitures							
Other	50,000	50,000					
Total revenue	**63,535**	**31,527**	**7,195**	**5,000**	**5,000**	**-**	**0.00%**
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Devleopment							
General Government							
Debt service:							
Capital Projects	1,530	60,357	-			-	
Total expenditures	**1,530**	**60,357**	**-**	**-**	**-**	**-**	**#DIV/0!**
Revenue over(under) expenditures	62,005	(28,830)	7,195	5,000	5,000	-	
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-		
Revenue and other financing sources over (under) expenditures and other financing uses	**62,005**	**(28,830)**	**7,195**	**5,000**	**5,000**	**-**	
Fund balances, beginning	593,026	655,031	626,201	633,396	638,396	5,000	0.79%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	655,031	626,201	633,396	638,396	643,396	5,000	0.78%



Bettendorf IOWA
a premier city

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Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

The LOOP Riverfront Circulator

This fund accounts for the operations and maintenance of a joint riverfront transit service between Bettendorf, Davenport and Metrolink on the Illinois side.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
ENTERPRISE FUNDS

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental	897,537	730,521	761,312	799,763	773,323	(26,440)	-3.31%
Special assessments	-	-	-	-	-	-	0.00%
Permits and licenses	73,522	78,233	105,543	88,800	105,750	16,950	19.09%
Charges for services	9,738,023	10,646,667	10,916,831	11,376,787	12,037,415	660,628	5.81%
Other	1,335,545	636,528	749,812	614,841	908,783	293,942	47.81%
Total operating revenue	**12,044,627**	**12,091,949**	**12,533,498**	**12,880,191**	**13,825,271**	**945,080**	**7.34%**
Operating expenses:							
Salaries and benefits	5,833,984	5,722,922	5,712,178	6,036,183	6,353,134	316,951	5.25%
Supplies and services	6,378,725	6,243,218	5,909,389	7,090,647	6,737,369	(353,278)	-4.98%
Depreciation	3,178,167	3,541,438	3,688,320	3,851,181	3,790,374	(60,807)	-1.58%
Total operating expenses	**15,390,876**	**15,507,578**	**15,309,887**	**16,978,011**	**16,880,877**	**(97,134)**	**-0.57%**
Operating income(loss)	(3,346,249)	(3,415,629)	(2,776,389)	(4,097,820)	(3,055,606)	1,042,214	-25.43%
Nonoperating income(expenses):						-	0.00%
Interest income	117,586	(92,721)	92,764	51,832	66,800	14,968	28.88%
Interest expense	(1,232,741)	(1,353,561)	(1,065,635)	(1,135,741)	(1,080,680)	55,061	-4.85%
(Loss) on disposal of assets	(1,541)	(95,864)	-	-	2,500	2,500	0.00%
Other financing sources	1,442,622	1,881,940	2,283,482	11,084,026	1,600,000	(9,484,026)	-85.56%
Net Income(loss)	(3,020,323)	(3,075,835)	(1,465,778)	5,902,297	(2,466,986)	(8,369,283)	-141.80%
Transfers in	5,634,966	3,616,208	3,542,065	3,571,002	3,460,411	(110,591)	-3.10%
Transfers out	(150,000)	(94,085)	-	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	
Net income	**2,464,643**	**446,288**	**2,076,287**	**9,473,299**	**993,425**	**(8,479,874)**	**-89.51%**
Retained earnings, beginning	41,069,019	43,076,173	43,522,462	45,598,749	55,072,048	9,473,299	20.78%
Adjustments to retained earnings	(457,489)						
Retained earnings, ending	**43,076,173**	**43,522,462**	**45,598,749**	**55,072,048**	**56,065,473**	**993,425**	**1.80%**

Statement of Revenue, Expenditures & Changes in Fund Balances 2015/16

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise	Aquatic Enterprise
Revenues & Other Financing Sources:						
Property Taxes						
TIF Revenues						
Other City Taxes						
Licenses & Permits	95,750					
Use of Money & Property	28,500	11,000	15,000	1,000		
Intergovernmental						
Charges for Services	3,564,510	2,146,134	1,025,861	761,410	672,659	251,500
Special Assessments						
Miscellaneous		3,000	50,000	393,500		6,000
Bond Proceeds	.					
Other financing sources	700,000			2,500		
Transfers In			907,480	102,000	140,297	208,356
Total Revenues & Other Sources	**4,388,760**	**2,160,134**	**1,998,341**	**1,260,410**	**812,956**	**465,856**
Expenditures & Other Financing Uses:						
Public Safety						
Public Works						
Culture & Recreation						
Community & Economic Development						
General Government						
Debt Service						
Capital Projects						
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	4,248,806	2,083,577	2,272,341	1,371,410	890,756	522,456
Total Gov Activities & Business Exp.	**4,248,806**	**2,083,577**	**2,272,341**	**1,371,410**	**890,756**	**522,456**
Transfers Out						
Total ALL Expenditures/Transfers Out	**4,248,806**	**2,083,577**	**2,272,341**	**1,371,410**	**890,756**	**522,456**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	139,954	76,557	(274,000)	(111,000)	(77,800)	(56,600)
Estimated Beginning Fund Balance	**16,621,937**	**2,354,416**	**3,792,171**	**3,530,302**	**2,333,077**	**2,093,505**
Ending Fund Balance June 30	**16,761,891**	**2,430,973**	**3,518,171**	**3,419,302**	**2,255,277**	**2,036,905**

Statement of Revenue, Expenditures & Changes in Fund Balances

2015/16

	Stormwater Utility	Transit	Transit Riverfront	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits	10,000				105,750
Use of Money & Property	5,000			6,300	66,800
Intergovernmental		750,387	22,936		773,323
Charges for Services	1,357,841	139,500	8,000	2,110,000	12,037,415
Special Assessments					0
Miscellaneous			20,193	436,090	908,783
Bond Proceeds					0
Other financing sources	700,000			200,000	1,602,500
Transfers In	416,944	775,262		910,072	3,460,411
Total Revenues & Other Sources	**2,489,785**	**1,665,149**	**51,129**	**3,662,462**	**18,954,982**
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	1,633,286	1,875,149	119,306	2,944,470	17,961,557
Total Gov Activities & Business Exp.	**1,633,286**	**1,875,149**	**119,306**	**2,944,470**	**17,961,557**
Transfers Out					0
Total ALL Expenditures/Transfers Out	**1,633,286**	**1,875,149**	**119,306**	**2,944,470**	**17,961,557**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	856,499	(210,000)	(68,177)	717,992	993,425
Estimated Beginning Fund Balance	**5,643,179**	**468,177**	**223,106**	**18,012,178**	**55,072,048**
Ending Fund Balance June 30	**6,499,678**	**258,177**	**154,929**	**18,730,170**	**56,065,473**

Family Museum's New Exhibit

For active kids of all ages, the outdoor Kingdom for Kids Playground, has things to climb, slide down, swing across, go up and down and slither around.

Operate a crane, explore the bridges of the Quad Cities, and interact with a 28 foot waterplay table that resembles an actual stretch of the Mississippi River!

Pretend play house in the bilingual exhibit complete with Lullaby Bedroom, My Body Bathroom, Clean Clothes Corner, Play Porch, Number Yard, and even a doggie door for the family pet.

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2015 when the sewer usage rate was increased from $2.28 to $2.48 per 100 cubic yards. An increase to $2.68 is planned for April 1, 2016, with annual increases after that through April 1, 2020. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for $4,388,760 in revenues and expenditures of $4,248,806 for FY 2015/16. Retained earnings are expected to be $16,761,891 by fiscal year end.

Debt Service

As of July 1, 2015 the City has $7,135,000 of general obligation bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf.

The City currently has six general obligation bond issues outstanding as of July 1, 2015. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from $60,000 to $200,000 per issue, with the final maturities due in the year ending June 30, 2032. A brief description of these issues are listed below:

- **JUNE 1, 2008, $2,505,000 SERIES 2008A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2011, $2,035,000 SERIES 2011A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, $1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, $1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2015 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2015
Sewer Improvements	June 2008	2,505,000	2.95 - 4.10%	1,745,000
Sewer Improvements	June 2011	2,035,000	2.00-5.00%	1,710,000
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	880,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,375,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	1,425,000
TOTAL				**$7,135,000**

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2015 are as follows:

	General Obligation Bonds		Revenue Bonds	
Year ending June 30:	**Principal**	**Interest**	**Principal**	**Interest**
2016	540,000.00	278,881.26	-	-
2017	545,000.00	263,231.26	-	-
2018	565,000.00	243,106.26	-	-
2019	585,000.00	221,306.26		
2020	600,000.00	198,368.76		
2021-2025	2,765,000.00	634,706.26		
2026-2030	1,335,000.00	188,800.00		
2031-2032	200,000.00	9,375.00		
Total	**7,135,000.00**	**2,037,775.06**	**-**	**-**

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are $3,564,510 for FY 2015/16 compared to $3,036,658 for FY 2014/15. The City issued $1.425 million in bonds on May 7, 2014 to refinance the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2016 – 2020. A complete listing of all Sewer Utility capital projects for the next five years, FY 2016 - 2020, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators

Sewer Fund Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Finance:							
Sewer Administration	1,359,332	1,523,882	1,610,847	1,582,142	1,613,618	31,476	1.99%
Public Works:							
Engineering	74,380	79,824	70,310	118,340	120,920	2,580	2.18%
Sanitary Sewers	1,821,865	1,793,392	1,845,658	2,043,562	2,180,032	136,470	6.68%
Total Sewer Utility	**3,255,577**	**3,397,098**	**3,526,815**	**3,744,044**	**3,914,570**	**170,526**	**4.55%**
Debt Service	**172,565**	**260,678**	**273,637**	**364,590**	**334,236**	**(30,354)**	**-8.33%**
Total Expenditures by Function	**3,428,142**	**3,657,776**	**3,800,452**	**4,108,634**	**4,248,806**	**140,172**	**3.41%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	395,713	337,026	340,628	387,973	451,372	63,399	16.34%
Part-time/Temporary Employees	-	-	-	-		-	
Contract help	4,441	5,607	2,171	36,000	4,500	(31,500)	
Overtime	8,262	14,252	15,584	7,000	10,465	3,465	49.50%
Retirement contributions	70,506	66,138	66,878	74,313	86,120	11,807	15.89%
Health, Dental, Life Insurance	93,224	87,219	78,155	99,633	112,782	13,149	13.20%
Other pay	14,746	12,744	13,061	18,745	17,933	(812)	-4.33%
Total Salaries & Benefits	**586,892**	**522,986**	**516,477**	**623,664**	**683,172**	**59,508**	**9.54%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	3,771	6,242	8,423	8,620	8,620	-	0.00%
Repair, maintenance & utilities	1,326,299	1,500,268	1,512,247	1,560,871	1,567,998	7,127	0.46%
Risk Management	38,477	48,771	54,779	39,260	42,169	2,909	7.41%
Contractual services	1,255,670	1,281,349	1,398,959	1,461,193	1,562,275	101,082	6.92%
Operating expenditures	43,385	36,603	35,031	47,936	47,836	(100)	-0.21%
Minor equipment	1,081	879	899	2,500	2,500	-	0.00%
Total Operating expenditures	**2,668,683**	**2,874,112**	**3,010,338**	**3,120,380**	**3,231,398**	**111,018**	**3.56%**
Debt Service	**172,567**	**260,678**	**273,637**	**364,590**	**334,236**	**(30,354)**	**-8.33%**
Total Expenditures by Category	**3,428,142**	**3,657,776**	**3,800,452**	**4,108,634**	**4,248,806**	**140,172**	**3.41%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
SEWER UTILITY FUND

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	66,222	69,738	95,843	80,800	95,750	14,950	18.50%
Charges for services	2,760,404	2,952,695	3,174,513	3,036,658	3,564,510	527,852	17.38%
Other	3,159	-	168	265		(265)	0.00%
Total operating revenue	**2,829,785**	**3,022,433**	**3,270,524**	**3,117,723**	**3,660,260**	**542,537**	**17.40%**
Operating expenses:							
Salaries and benefits	586,892	522,989	518,193	623,664	683,172	59,508	9.54%
Supplies and services	1,440,309	1,492,716	1,612,742	1,672,294	1,783,312	111,018	6.64%
Depreciation & Amortization	1,225,898	1,368,096	1,382,191	1,448,086	1,448,086	-	0.00%
Total operating expenses	**3,253,099**	**3,383,801**	**3,513,126**	**3,744,044**	**3,914,570**	**170,526**	**4.55%**
Operating income(loss)	(423,314)	(361,368)	(242,602)	(626,321)	(254,310)	372,011	-59.40%
Nonoperating income(expenses):							
Interest income	28,982	(44,935)	37,913	27,682	28,500	818	2.95%
Interest expense	(172,567)	(279,868)	(289,042)	(364,590)	(334,236)	30,354	-8.33%
(Loss) on disposal of assets	-	-	-			-	0.00%
Other financing sources	627,175	710,044	1,199,603	700,000	700,000	-	0.00%
Net Income(loss)	60,276	23,873	705,872	(263,229)	139,954	403,183	-153.17%
Transfers in							
Transfers out	-	(12,215)	-			-	0.00%
Net income	**60,276**	**11,658**	**705,872**	**(263,229)**	**139,954**	**403,183**	**-153.17%**
Retained earnings, beginning	16,189,474	16,167,636	16,179,294	16,885,166	16,621,937	(263,229)	-1.56%
Adjustments to retained earnings	(82,114)						
Retained earnings, ending	**16,167,636**	**16,179,294**	**16,885,166**	**16,621,937**	**16,761,891**	**139,954**	**0.84%**

Sewer Enterprise Fiscal Year 2015/2016

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash Flows from operating activities:					
Receipts from customers and users	2,573,487	2,929,178	3,303,233	3,036,658	3,564,510
Receipts from other operating revenue	3,159	-	168	81,065	95,750
Payments to suppliers	(1,361,431)	(1,500,359)	(1,566,268)	(1,672,294)	(1,783,312)
Payments to employees	(605,101)	(524,977)	(511,432)	(619,964)	(679,472)
Net cash provided by (used in) operating activities	**610,114**	**903,842**	**1,225,701**	**825,465**	**1,197,476**
Cash Flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	(376,877)	-	-	-	-
Transfers in	-	-	-	-	-
Transfers (out)	-	(12,215)	-	-	-
Net cash provided by (used in) noncapital financing activities	**(376,877)**	**(12,215)**	**-**	**-**	**-**
Cash flows from capital and related financing activities:					
Purchase of capital assets (CIP)	(597,199)	(1,424,684)	(801,256)	(973,546)	(997,546)
Purchase of capital assets (Vehicles & other capital)	-	-	-	(125,000)	-
Purchase of capital assets (Wastewater Treatment Plant Replacement Fund)		-	-	(254,929)	(260,658)
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from issuance of bonds	1,204,573	1,500,000	1,574,340	-	2,255,000
Payment on debt	(400,000)	(1,595,000)	(510,000)	(2,030,000)	(625,000)
Interest & bond issuance costs paid on debt	(327,237)	(360,043)	(336,005)	(364,590)	(334,236)
Net cash (used in) capital and related financing activities	**(119,863)**	**(1,879,727)**	**(72,921)**	**(3,748,065)**	**37,560**
Cash flows from Investing activities, interest received (paid)	28,982	(50,107)	39,281	27,682	28,500
Increase (decrease) in cash and cash equivalents	**142,356**	**(1,038,207)**	**1,192,061**	**(2,894,918)**	**1,263,536**
Cash & cash equivalents, beginning of year	**3,714,777**	**3,857,133**	**2,818,926**	**4,010,987**	**1,116,069**
Cash & cash equivalent, end of year	**3,857,133**	**2,818,926**	**4,010,987**	**1,116,069**	**2,379,605**
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(423,313)	(361,368)	(242,602)	(626,321)	(254,310)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,228,373	1,373,992	1,399,179	1,465,074	1,465,074
Amortization	(2,476)	(5,896)	(16,988)	(16,988)	(16,988)
Change in assets and liabilities:					
Receivables and due from other governments	(253,139)	(93,255)	32,877	-	-
Accounts and contracts payable and due to other governments	78,878	(7,643)	46,474		
Compensated absences and accrued liabilities	(18,209)	(1,988)	6,761		
Other post employment benefits obligation	-	-	-	3,700	3,700
Net cash provided by (used in) operating activities	**610,114**	**903,842**	**1,225,701**	**825,465**	**1,197,476**
Schedule of noncash items:					
Capital and related financing activities:					
Disposal of fixed assets contributed	-	-	-	-	-
Acquisition of capital assets through contracts or accounts payable	30,264	(35,557)	-	-	-
Capital contributions	627,175	704,148	-	-	-
Capitalized interest	156,123	77,179			

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of 180 miles of sanitary sewer lines and three sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City's sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call request.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City's design and construction standards. A Supervisory Control and Data Acquisition System (SCADA) has been installed to allow operations to track real time flow and pump information to improve reliability and emergency response times.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City's stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	NA	87%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	16.2M	16.9M	16.6M	16.8M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	NA	83%	85%	85%
		# of payments made through internet	676	1,417	1,500	2,000
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	86%	91%	91%	91%
		Miles of sanitary sewer	185	185	188	191
		Miles of sanitary sewer cleaned	33	28	35	35
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	77.7%	84.5%	68.9%	69.2%

Budget Summary				
Revenue	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Fees & Charges	3,022,433	3,270,356	3,117,458	3,660,260
Use of Money	-44,934	37,913	27,682	28,500
Miscellaneous	704,148	1,199,771	700,265	700,000
Total Revenue	**3,681,647**	**4,508,040**	**3,845,405**	**4,388,760**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	378,258	391,834	444,918	479,470
Employee Benefits & Costs	162,881	153,363	178,746	203,702
Staff Development	6,241	8,423	8,620	8,620
Services & Commodities	2,784,753	2,922,565	3,111,760	3,222,778
Debt Service	337,858	324,266	364,590	334,236
Total Expenditures	**3,669,991**	**3,800,451**	**4,108,634**	**4,248,806**

Authorized Positions				
	FY 12/13 Actual	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Public Works Director	0.25	0.25	0.25	0.25
Sewer Maintenance Engineer	0.00	0.50	0.50	0.50
Deputy Director	0.20	0.20	0.20	0.20
Admin Secretary	0.15	0.15	0.15	0.15
Lead Equipment Operator	0.75	0.75	0.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	3.00	3.00	3.00	3.00
Admin/Finance	0.48	0.48	0.48	0.48
Road Use Total	**6.83**	**7.33**	**6.58**	**6.58**

Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City's garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of $1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 3% for all cart sizes effective April 1, 2015. Regular increases of 3% to 5% per year are necessary to stay within the breakeven point. Extensive planning for the transition to single stream recycling has been on-going for the last several years, with possible implementation expected in late 2016. The City will be purchasing new carts and trucks in FY 15/16 to convert to this system.

City of Bettendorf
Garbage Fees

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2015	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2016	Monthly fee beginning 4/01/2017	Monthly fee beginning 4/01/2018	Monthly fee beginning 4/01/2019	Monthly fee beginning 4/01/2020
Percentage increase			**3.00%**				**4.00%**	**4.00%**	**5.00%**	**5.00%**	**5.00%**
32 gallon/twice per mo	6.78	81.36	6.98	**0.20**	83.76	**2.40**	7.26	7.55	7.93	8.33	8.75
32 gallon	10.16	121.92	10.46	**0.30**	125.52	**3.60**	10.88	11.32	11.89	12.48	13.10
65 gallon	13.52	162.24	13.93	**0.41**	167.16	**4.92**	14.49	15.07	15.82	16.61	17.44
95 gallon	16.91	202.92	17.42	**0.51**	209.04	**6.12**	18.12	18.84	19.78	20.77	21.81

Financial Summary

The fund is projected to earn $2,160,134 in revenue and incur $2,083,577 in expenditures. Retained earnings are projected to increase to $2,430,973 at year's end.

Debt Service

As of July 1, 2015 the City has $130,000 of general obligation bonds in the Recycling/Solid Waste Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf.

The City currently has one general obligation bond issues outstanding as of July 1, 2015. The bonds have interest rates ranging from 2.00% to 4.10% and mature in varying annual amounts ranging from $100,000 to $200,000 per issue, with the final maturities due in the year ending June 30, 2016. A brief description of these issues are listed below:

- **JUNE 1, 2010, $765,000 SERIES 2010A GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance recycling trucks specified in the City's Vehicle Replacement Plan

  These bonds were rated Aa3 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2015 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2015
Recycling Trucks	June 2010	765,000	2.00-4.10%	$130,000

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators

Solid Waste & Recycling Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Curbside Recycling	414,849	485,332	418,020	402,005	293,626	(108,379)	-26.96%
Garbage Collection	990,658	1,036,755	1,067,658	1,125,537	1,427,964	302,427	26.87%
Bulky Waste	178,316	153,256	144,231	166,870	107,350	(59,520)	-35.67%
Yard Waste	290,286	278,426	305,667	349,241	251,387	(97,854)	-28.02%
Total Public Works	**1,874,109**	**1,953,769**	**1,935,576**	**2,043,653**	**2,080,327**	**36,674**	**1.79%**
Debt Service	**13,892**	**11,392**	**8,883**	**6,500**	**3,250**	**(3,250)**	**-50.00%**
Total Expenditures by Function	**1,888,001**	**1,965,161**	**1,944,459**	**2,050,153**	**2,083,577**	**33,424**	**1.63%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	454,512	441,016	449,754	459,080	491,037	31,957	6.96%
Part-time/Temporary Employees	-	56	-	-		-	
Contract help	80,089	84,808	91,749	105,000	105,000	-	0.00%
Overtime	30,620	31,756	38,482	36,000	39,000	3,000	8.33%
Retirement contributions	85,140	86,140	90,135	92,316	95,363	3,047	3.30%
Health, Dental, Life Insurance	125,605	139,221	125,402	155,741	159,984	4,243	2.72%
Other pay	9,749	11,447	11,526	18,650	19,894	1,244	6.67%
Total Salaries & Benefits	**785,715**	**794,444**	**807,048**	**866,787**	**910,278**	**43,491**	**5.02%**
Operating expenditures							
Staff development (Conferences, travel & training)	4,039	5,047	5,364	6,000	6,000	-	0.00%
Repair, maintenance & utilities	666,822	679,551	663,016	703,270	694,859	(8,411)	-1.20%
Risk Management	38,829	38,918	38,272	33,579	37,702	4,123	12.28%
Contractual services	318,807	322,297	339,171	346,917	349,988	3,071	0.89%
Operating expenditures	34,117	29,469	30,939	34,100	28,500	(5,600)	-16.42%
Minor equipment	25,780	84,043	51,766	53,000	53,000	-	0.00%
Total Operating expenditures	**1,088,394**	**1,159,325**	**1,128,528**	**1,176,866**	**1,170,049**	**(6,817)**	**-0.58%**
Debt Service	**13,892**	**11,392**	**8,883**	**6,500**	**3,250**	**(3,250)**	**-50.00%**
Total Expenditures by Category	**1,888,001**	**1,965,161**	**1,944,459**	**2,050,153**	**2,083,577**	**33,424**	**1.63%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
SOLID WASTE / RECYCLING

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,851,851	1,929,796	2,025,806	2,193,310	2,146,134	(47,176)	-2.15%
Other	2,001	7,389	2,201	3,000	3,000	-	0.00%
Total operating revenue	**1,853,852**	**1,937,185**	**2,028,007**	**2,196,310**	**2,149,134**	**(47,176)**	**-2.15%**
Operating expenses:							
Salaries and benefits	785,715	794,443	807,331	866,787	910,278	43,491	5.02%
Supplies and services	828,788	939,830	919,945	979,886	975,545	(4,341)	-0.44%
Depreciation	256,628	221,973	208,584	196,980	194,504	(2,476)	-1.26%
Total operating expenses	**1,871,131**	**1,956,246**	**1,935,860**	**2,043,653**	**2,080,327**	**36,674**	**1.79%**
Operating income(loss)	(17,279)	(19,061)	92,147	152,657	68,807	(83,850)	-54.93%
Nonoperating income(expenses):							
Interest income	26,437	(33,126)	16,510	11,000	11,000	-	0.00%
Interest expense	(13,892)	(11,392)	(8,883)	(6,500)	(3,250)	3,250	-50.00%
(Loss) on disposal of assets	(1,541)					-	0.00%
Other Financing Sources		2,476					
Net Income(loss)	(6,275)	(61,103)	99,774	157,157	76,557	(80,600)	-51.29%
Transfers in	-	-	139,100			-	0.00%
Transfers out	-	-	-	-		-	0.00%
Net income	**(6,275)**	**(61,103)**	**238,874**	**157,157**	**76,557**	**(80,600)**	**-51.29%**
Retained earnings, beginning	2,029,925	2,019,488	1,958,385	2,197,259	2,354,416	157,157	7.15%
Adjustments to retained earnings	(4,162)						
Retained earnings, ending	**2,019,488**	**1,958,385**	**2,197,259**	**2,354,416**	**2,430,973**	**76,557**	**3.25%**

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash flows from operating activities:					
Receipts from customers and users	1,835,012	1,877,158	1,998,985	2,193,310	2,146,134
Receipts from other operating revenue	2,001	7,389	2,201	3,000	3,000
Payments to suppliers	(858,834)	(905,080)	(922,725)	(979,886)	(975,545)
Payments to employees	(799,792)	(789,298)	(800,787)	(860,087)	(903,578)
Net cash provided by (used in) operating activities	**178,387**	**190,169**	**277,674**	**356,337**	**270,011**
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	-	-	139,100	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**-**	**-**	**139,100**	**-**	**-**
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	-	(150,916)	(217,947)	(1,390,000)
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	1,390,000
Repayment carts & trucks to Waste Commission (may be only trucks)					(200,000)
Payment on debt	(125,000)	(125,000)	(130,000)	(130,000)	(130,000)
Interest (paid) on debt	(14,100)	(11,601)	(9,099)	(6,500)	(3,250)
Net cash (used in) capital and related financing activities	**(139,100)**	**(136,601)**	**(290,015)**	**(354,447)**	**(333,250)**
Cash flows from investing activities, interest received (paic	29,053	(33,614)	16,249	11,000	11,000
Net increase (decrease)in cash and cash equivalents	**68,340**	**19,954**	**143,008**	**12,890**	**(52,239)**
Cash and cash equivalents:					
Beginning	**1,077,553**	**1,145,893**	**1,165,847**	**1,308,855**	**1,321,745**
Ending	**1,145,893**	**1,165,847**	**1,308,855**	**1,321,745**	**1,269,506**
Reconciliation of operating Income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(17,279)	(19,062)	92,147	155,133	68,807
Adjustments to reconcil operating income(loss) to net cash					
provided by (used in) operating activities:					
Depreciation	258,064	221,974	211,061	196,980	196,980
Amortization	(1,436)	-	(2,477)	(2,476)	(2,476)
Change in assets and liabilities:					
Receivables and due from other governments	(16,839)	(52,638)	(26,822)	-	-
Accounts payable and due to other governments	(30,046)	34,750	(2,781)	-	-
Compensated absences and accrued liabilities	(14,077)	(1,517)	(108)	-	-
Other post employment benefits obligation	-	6,662	6,654	6,700	6,700
Net cash provided by (used in) operating activities	**178,387**	**190,169**	**277,674**	**356,337**	**270,011**

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

The City's solid waste services continue to meet residents' expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. Extensive planning for the transition to single stream recycling has been on-going, with possible implementation expected in late 2016. The landfill tipping fee remains at $25.50 per ton, one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes in the next FY. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	93%	91%	91%	91%
		% of citizens surveyed rating recycling as good or excellent	92%	90%	91%	91%
		% of citizens rating yard waste pick-up as good or excellent	87%	87%	87%	87%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	-61,103	238,874	157,157	76,557
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	NA	0.76	0.75	0.75
		Tons of recycling collected per account	0.17	0.16	0.17	0.17
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	12,450	12,640	12,850	13,000
		Tons of garbage collected	NA	9,592	9,638	9,750
		Tons of recycling collected	2,140	2,057	2,185	2,210
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	100%	114%	115%	117%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	90%	94%	94%	94%

Budget Summary				
Revenue	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Fees & Charges	1,929,796	2,025,806	2,193,310	2,146,134
Use of Money	-33,125	16,510	11,000	11,000
Miscellaneous	7,389	2,201	3,000	3,000
Transfers-in	0	139,100	0	0
Total Revenue	**1,904,060**	**2,183,617**	**2,207,310**	**2,160,134**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	560,253	582,657	609,080	645,281
Employee Benefits & Costs	234,190	224,391	257,707	264,997
Staff Development	5,047	5,364	6,000	6,000
Services & Commodities	1,154,281	1,123,168	1,170,866	1,164,049
Debt Service	11,392	8,883	6,500	3,250
Total Expenditures	**1,965,163**	**1,944,463**	**2,050,153**	**2,083,577**

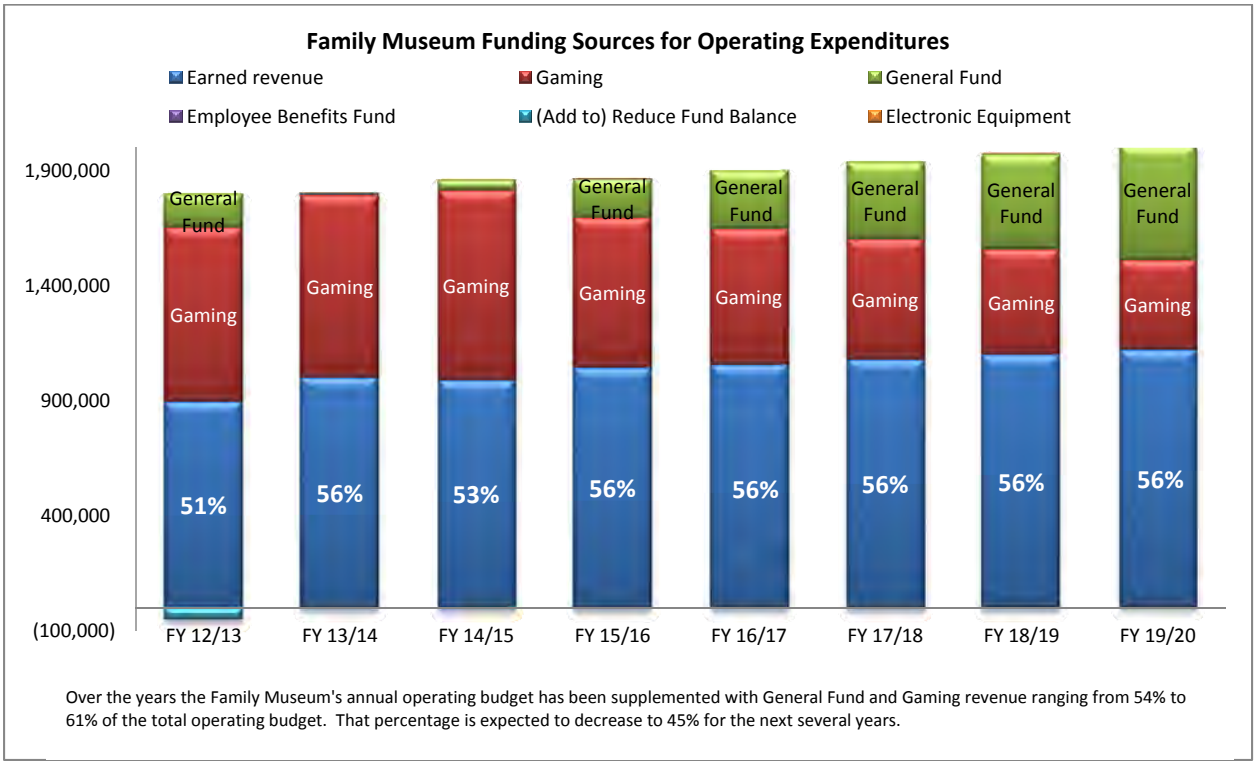
Authorized Positions				
	FY 12/13 Actual	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Deputy Director	0.21	0.21	0.21	0.21
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	9.00	11.00	8.00	8.00
Operations Coordinator	0.25	0.25	0.50	0.50
Admin/Finance	0.39	0.39	0.39	0.39
Road Use Total	**10.85**	**12.85**	**10.10**	**10.10**

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted $2,272,341 in expenditures for FY 2015/16. Revenues and other financing sources, including interest earnings and transfers-in are projected to be $1,998,341. An extensive overhaul of the exhibit gallery was completed in FY 2013/14 at a cost of approximately $1.3 million. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 56% of general operating expenses in FY 2015/16. The remaining 49% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



Over the years the Family Museum's annual operating budget has been supplemented with General Fund and Gaming revenue ranging from 54% to 61% of the total operating budget. That percentage is expected to decrease to 45% for the next several years.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators

Family Museum Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Building Maintenance	95,005	110,477	98,437	99,700	100,300	600	0.60%
Custodial Services	95,274	105,666	111,847	122,467	105,893	(16,574)	-13.53%
Family Museum:						-	
Administration	409,017	616,938	669,300	714,387	726,995	12,608	1.76%
Learning Environments & Experiences	814,520	834,074	871,480	899,964	838,716	(61,248)	-6.81%
Business & Community Relations	412,119	403,628	393,736	372,412	450,437	78,025	20.95%
Special Funded Exhibits	95,824	65,664	42,620	54,187	50,000	(4,187)	
Total Family Museum	**1,921,759**	**2,136,447**	**2,187,420**	**2,263,117**	**2,272,341**	9,224	**0.41%**
Total Expenditures by Function	**1,921,759**	**2,136,447**	**2,187,420**	**2,263,117**	**2,272,341**	**9,224**	**0.41%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	523,791	561,805	567,266	628,918	583,171	(45,747)	-7.27%
Part-time/Temporary Employees	248,835	276,495	300,654	244,681	304,760	60,079	24.55%
Contract help	69,887	64,137	99,771	98,914	101,758	2,844	2.88%
Overtime	606	928	476	501	501	-	0.00%
Retirement contributions	133,490	145,984	152,280	158,271	162,344	4,073	2.57%
Health, Dental, Life Insurance	190,165	218,880	206,933	234,409	238,075	3,666	1.56%
Other pay	8,607	9,241	13,402	24,983	22,510	(2,473)	-9.90%
Total Salaries & Benefits	**1,175,381**	**1,277,470**	**1,340,782**	**1,390,677**	**1,413,119**	**22,442**	**1.61%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	5,259	14,020	12,049	17,163	13,615	(3,548)	-20.67%
Repair, maintenance & utilities	310,026	327,768	425,757	438,777	447,309	8,532	1.94%
Risk Management	60,376	64,454	73,830	62,766	66,707	3,941	6.28%
Contractual services	146,841	267,184	142,952	154,432	140,886	(13,546)	-8.77%
Operating expenditures	109,262	113,169	116,112	116,139	113,705	(2,434)	-2.10%
Minor equipment	4,706	4,496	6,890	5,176	5,000	(176)	-3.40%
Total Operating expenditures	**636,470**	**791,091**	**777,590**	**794,453**	**787,222**	**(7,231)**	**-0.91%**
Special Funded Exhibits	**95,824**	**65,664**	**42,620**	**54,187**	**50,000**	**(4,187)**	**-7.73%**
Debt Service	**14,084**	**2,222**	**26,428**	**23,800**	**22,000**	**(1,800)**	**-7.56%**
Total Expenditures by Category	**1,921,759**	**2,136,447**	**2,187,420**	**2,263,117**	**2,272,341**	**9,224**	**0.41%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
FAMILY MUSEUM

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	757,003	883,212	931,905	986,906	1,025,861	38,955	3.95%
Other	88,833	25,747	99,544	51,395	50,000	(1,395)	-2.71%
Total operating revenue	**845,836**	**908,959**	**1,031,449**	**1,038,301**	**1,075,861**	**37,560**	**3.62%**
Operating expenses:							
Salaries and benefits	1,175,381	1,277,471	1,343,731	1,391,072	1,413,119	22,047	1.58%
Supplies and services	547,061	545,270	504,336	526,199	512,222	(13,977)	-2.66%
Depreciation & Amortization	185,233	196,714	314,228	322,046	325,000	2,954	0.92%
Total operating expenses	**1,907,675**	**2,019,455**	**2,162,295**	**2,239,317**	**2,250,341**	**11,024**	**0.49%**
Operating income(loss)	(1,061,839)	(1,110,496)	(1,130,846)	(1,201,016)	(1,174,480)	26,536	-2.21%
Nonoperating income(expenses):							
Interest income	8,216	601	19,211	200	15,000	14,800	7400.00%
Interest expense	(14,085)	(11,179)	(26,428)	(23,800)	(22,000)	1,800	0.00%
(Loss) on disposal of assets		(105,814)	-				
Other financing sources	172,422	379,578	136,500				
Net Income(loss)	(895,286)	(847,310)	(1,001,563)	(1,224,616)	(1,181,480)	43,136	-3.52%
Transfers in	1,462,758	921,657	889,659	1,063,629	907,480	(156,149)	-14.68%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**567,472**	**74,347**	**(111,904)**	**(160,987)**	**(274,000)**	**(113,013)**	**70.20%**
Retained earnings, beginning	3,423,243	3,990,715	4,065,062	3,953,158	3,792,171	(160,987)	-4.07%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**3,990,715**	**4,065,062**	**3,953,158**	**3,792,171**	**3,518,171**	**(274,000)**	**-7.23%**

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash flows from operating activities:					
Receipts from customers & users	779,283	857,038	964,075	986,906	1,025,861
Receipts from other operating revenue	88,833	25,747	99,544	51,395	50,000
Payments to suppliers	(546,386)	(536,033)	(525,359)	(526,199)	(512,222)
Payments to employees	(1,260,874)	(1,261,325)	(1,333,147)	(1,382,072)	(1,404,119)
Net cash provided by (used in) operating activities	**(939,144)**	**(914,573)**	**(794,887)**	**(869,970)**	**(840,480)**
Cash flows from noncapital financing activities:					
Intergovernmental	-	72,422	-		-
Proceeds from interfund accounts	494	-	57,844		-
(Payments of) interfund accounts	-	(56,901)	-		-
Operating Transfers in	1,238,449	921,657	839,742	953,570	907,480
Operating Transfers (out)	-	-	-		-
Net cash provided by noncapital financing activities	**1,238,943**	**937,178**	**897,586**	**953,570**	**907,480**
Cash flows from capital and related financing activities:					
Purchase of capital assets	(198,909)	(1,126,081)	(151,742)	(110,059)	-
Capital grants	100,000	379,578	136,500		-
Transfers-in for CIP Projects	224,309	-	49,917	110,059	-
Transfers-in for Capital Equipment/Vehicles					-
Proceeds from bonds	-	700,000	-		-
Payment on debt	(384,100)	-	(60,000)	(60,000)	(60,000)
Interest (paid) on debt	(15,365)	(8,957)	(26,667)	(23,800)	(22,000)
Net cash provided by (used in) capital and related financing activities	**(274,065)**	**(55,460)**	**(51,992)**	**(83,800)**	**(82,000)**
Cash Flows from Investing Activities, interest received(paid)	8,216	596	19,130	200	15,000
Net increase in cash and cash equivalents	**33,950**	**(32,259)**	**69,837**	**-**	**-**
Cash and cash equivalents:					
Beginning	**27,556**	**61,506**	**29,247**	**99,084**	**99,084**
Ending	**61,506**	**29,247**	**99,084**	**99,084**	**99,084**
Reconciliation of operatin (loss) to net chas provided by					
(used in) operating activities:					
Operating income (loss)	(1,061,839)	(1,110,496)	(1,130,847)	(1,201,016)	(1,174,480)
Depreciation	183,265	196,714	314,228	322,046	325,000
Amortization	1,968	-	-	-	-
Receivables & due from other governments	22,280	(26,174)	(92,374)	-	-
Prepaid items	-	2,592	-	-	-
Accounts payable & due to other governments	3,267	6,645	103,522	-	-
compensated absences & accrued liabilities	(96,434)	7,163	10,584		
Other post employment benefits obligation	8,349	8,983	-	9,000	9,000
Net cash provided by (used in) operating activities	**(939,144)**	**(914,573)**	**(794,887)**	**(869,970)**	**(840,480)**
Schedule of noncash items, capital & related financing activities,					
Acquisition of capital assets through contracts payable	-	(138,473)	-	-	-

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS: As the Family Museum looks to the future, we will be working on tactics in our new Strategic Plan. Those tactics are included the following initiatives:

Provide Excellence in Our Member, Guest and Constituent Experience We are currently accessing our current programs to identify ways to improve content, revenue, and value. A committee is currently evaluating our space to see if it can be better utilized. In July we will begin Phase I renovations in the Corner Store, funded by the Family Museum Foundation. We are also looking to update our signage and possibly make space for a dressing room for dance students.

Maintaining Fiscal Stability and Organizational Sustainability Our goal is to continue to be fiscally responsible by establishing a business plan, evaluating current programs and sources of revenue, leverage additional sources of revenue, and continually evaluate operations and personnel.

Attract and Retain Empowered, Committed People Maintain a high level of staff professionalism by increasing opportunities for professional enrichment and creative exchange. Create an environment that encourages open communication, free associating of ideas, and teamwork.

Improve and Expand Community Ownership and Engagement Be recognized as a community-centered organization operating as an essential part of the community.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	168,582	172,000	173,720	174,589
		# of member families	2,150	2,500	2,500	2,500
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	51%	56%	56%	56%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	88%	92%	95%	95%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	98%	97%	98%	98%
		% of citizens surveyed rating Bettendorf as a place to visit as good or excellent	NA	70%	75%	75%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fees & Charges	883,212	931,903	986,906	1,025,861
Use of Money	601	19,211	200	15,000
Grants & Donations	25,745	99,544	51,395	50,000
Capital Grants	379,578	136,500	0	0
Transfers-In	921,657	889,659	1,063,629	907,480
Total Revenue	**2,210,792**	**2,076,817**	**2,102,130**	**1,998,341**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	918,510	974,115	987,572	1,003,400
Employee Benefits & Costs	375,317	368,313	403,500	409,719
Staff Development	14,019	12,049	17,163	13,615
Services & Commodities	826,381	806,515	831,082	823,607
Debt Service	2,222	26,428	23,800	22,000
Total Expenditures	**2,136,449**	**2,187,420**	**2,263,117**	**2,272,341**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	1.00	1.00	1.00	0.00
Education Coordinator	3.00	3.00	3.00	3.00
Museum Educator	3.50	3.50	3.50	3.50
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.00	1.00	1.00	1.00
Business Development Manager	1.00	1.00	0.00	1.00
Volunteer Services Coordinator	1.83	1.83	1.50	1.50
Visitor Services Assistant	3.20	3.20	3.38	3.38
Public Relations Coordinator	0.75	0.75	0.75	1.00
Play Pals	1.00	1.00	1.00	2.50
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	**19.31**	**19.31**	**18.16**	**19.91**

Palmer Hills Golf Course

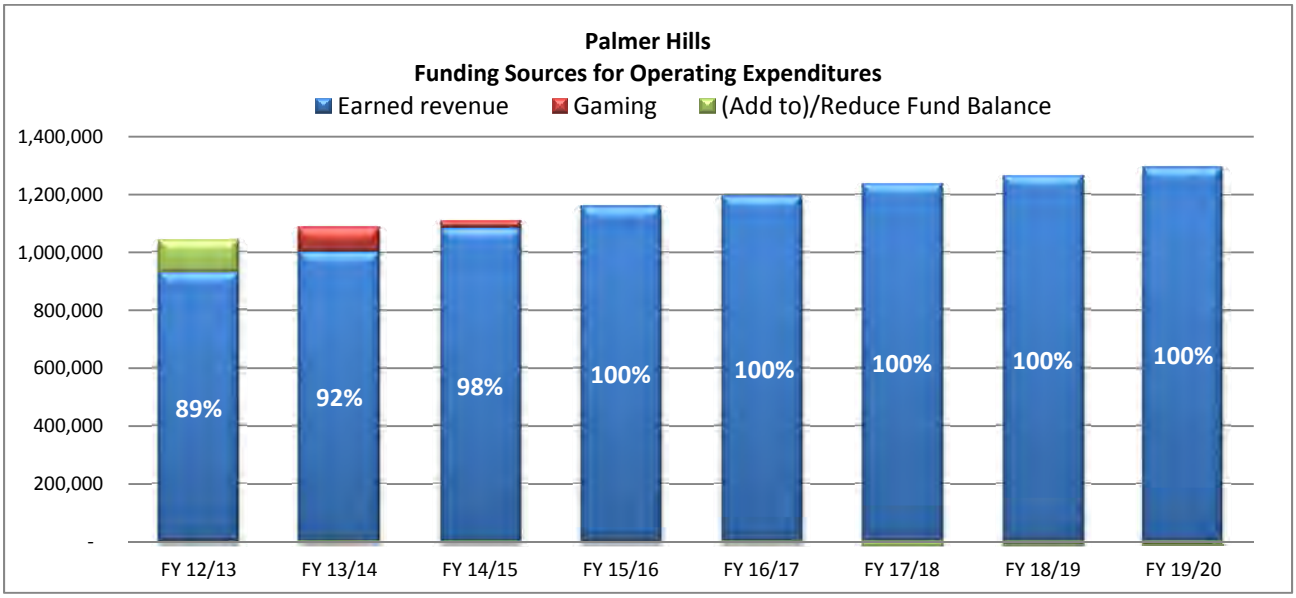
This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at $1,260,410 and expenditures at $1,371,410. Retained earnings at the end of FY 2015/16 are expected to fall to $3,419,302.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators



Palmer Hills Golf Course Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Building Maintenance	31,803	45,298	54,635	47,400	55,900	8,500	17.93%
Custodial Services	2,279	4,097	3,884	4,000	4,000	-	0.00%
Parks:						-	
Park Administration	46,695	51,733	55,444	54,581	57,760	3,179	5.82%
Clubhouse Operations	303,252	316,087	315,608	324,841	329,877	5,036	1.55%
Resaurant Operations	298,433	299,135	303,895	318,889	333,807	14,918	4.68%
Palmer Hills Maintenance	471,643	529,668	551,612	567,128	590,066	22,938	4.04%
Total Palmer Hills Golf Course:	**1,154,105**	**1,246,018**	**1,285,078**	**1,316,839**	**1,371,410**	54,571	**4.14%**
Total Expenditures by Function	**1,154,105**	**1,246,018**	**1,285,078**	**1,316,839**	**1,371,410**	**54,571**	**4.14%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	183,830	193,692	211,343	217,324	244,555	27,231	12.53%
Part-time/Temporary Employees	-	-	-	-	-	-	
Contract help	340,625	331,192	334,078	322,000	323,000	1,000	0.31%
Overtime	360	378	354	400	378	(22)	-5.50%
Retirement contributions	32,729	35,071	38,405	38,612	45,438	6,826	17.68%
Health, Dental, Life Insurance	44,722	46,815	43,446	54,317	67,320	13,003	23.94%
Other pay	920	(1,555)	1,049	8,356	4,641	(3,715)	
Total Salaries & Benefits	**603,186**	**605,593**	**628,675**	**641,009**	**685,332**	**44,323**	**6.91%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	2,921	2,801	2,868	1,825	3,135	1,310	71.78%
Repair, maintenance & utilities	216,364	293,107	295,340	288,973	301,354	12,381	4.28%
Risk Management	15,388	19,298	21,759	18,860	22,384	3,524	18.69%
Contractual services	66,070	75,060	77,633	82,322	83,955	1,633	1.98%
Operating expenditures	238,712	241,867	252,456	271,850	265,750	(6,100)	-2.24%
Minor equipment	11,464	8,292	6,347	12,000	9,500	(2,500)	-20.83%
Total Operating expenditures	**550,919**	**640,425**	**656,403**	**675,830**	**686,078**	**10,248**	**1.52%**
Total Expenditures by Category	**1,154,105**	**1,246,018**	**1,285,078**	**1,316,839**	**1,371,410**	**54,571**	**4.14%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
PALMER HILLS G.C.

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	583,287	633,710	685,978	714,850	761,410	46,560	6.51%
Other	326,019	294,516	316,108	365,500	393,500	28,000	7.66%
Total operating revenue	**909,306**	**928,226**	**1,002,086**	**1,080,350**	**1,154,910**	**74,560**	**6.90%**
Operating expenses:							
Salaries and benefits	603,186	605,593	629,432	641,009	685,332	44,323	6.91%
Supplies and services	402,348	435,028	451,635	463,830	474,078	10,248	2.21%
Depreciation	148,568	205,389	204,767	212,000	212,000	-	0.00%
Total operating expenses	**1,154,102**	**1,246,010**	**1,285,834**	**1,316,839**	**1,371,410**	**54,571**	**4.14%**
Operating income(loss)	(244,796)	(317,784)	(283,748)	(236,489)	(216,500)	19,989	-8.45%
Nonoperating income(expenses):							
Interest income	4,302	755	186	100	1,000	900	900.00%
Interest expense							
Gain (Loss) on disposal of assets					2,500	2,500	
Other Financing Sources							
Net Income(loss)	(240,494)	(317,029)	(283,562)	(236,389)	(213,000)	23,389	-9.89%
Transfers in	1,708,700	261,710	121,992	129,284	102,000	(27,284)	-21.10%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**1,468,206**	**(55,319)**	**(161,570)**	**(107,105)**	**(111,000)**	**(3,895)**	**3.64%**
Retained earnings, beginning	2,386,090	3,854,296	3,798,977	3,637,407	3,530,302	(107,105)	-2.94%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**3,854,296**	**3,798,977**	**3,637,407**	**3,530,302**	**3,419,302**	**(323,994)**	**-9.18%**

Palmer Hills Golf Course Fiscal Year 2015/2016

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	585,477	603,744	710,099	714,850	761,410
Receipts from other operating revenue	326,019	294,516	316,108	365,500	393,500
Cash payments to suppliers	(364,279)	(452,693)	(434,819)	(463,830)	(474,078)
Cash payments to employees	(611,081)	(607,630)	(630,793)	(640,009)	(684,332)
Net cash provided by (used in) operating activities	(63,864)	(162,063)	(39,405)	(23,489)	(3,500)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	395	-	-	-
Payments of interfund accounts	(50,000)	(50,000)	-	-	-
Operating transfers in	100,000	50,000	84,128	23,489	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	50,000	395	84,128	23,489	-
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(1,364,119)	(333,494)	(37,864)	(105,795)	(82,000)
Transfers-in for CIP Projects	1,450,366	175,835	9,634	30,096	60,000
Transfers-in for Capital Equipment/Vehicles	158,334	35,875	28,230	75,699	22,000
Proceeds from sale of capital assets	-		-	-	2,500
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay					
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	244,581	(121,784)	-	-	2,500
Cash Flows from Investing Activities, interest received	3,167	1,896	24	100	1,000
Net increase in cash and cash equivalents	233,884	(281,556)	44,747	100	-
Cash and cash equivalents:					
Beginning	**133,458**	**367,342**	**85,786**	**130,533**	**130,633**
Ending	**367,342**	**85,786**	**130,533**	**130,633**	**130,633**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(244,796)	(317,784)	(283,748)	(236,489)	(216,500)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	148,568	205,389	204,767	212,000	212,000
Change in assets and liabilities:					
(Gain) loss on disposal of assets	-	-	-	-	-
Receivables and due from other governments	2,190	(29,966)	24,121	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	38,069	(17,661)	16,816	-	-
Compensated absences and accrued liabilities	(7,895)	(431)	-	-	-
Other post employment benefits obligation	-	(1,610)	(1,361)	1,000	1,000
Net cash provided by (used in) operating activities	**(63,864)**	**(162,063)**	**(39,405)**	**(23,489)**	**(3,500)**

Palmer Hills Golf Course

2015/16

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Palmer Hills is hoping to continue the trend of rebounding from several years of decreased rounds that has affected the industry nationwide. To bolster rounds in the coming year, we are continuing to offer the super sundown rate and a loyalty card program and youth pass. In addition the aggressive marketing efforts will continue. Completion of the various projects, including the driving range, have greatly enhanced the golf course appeal. The golf maintenance division continues to maintain the course to a very high standard. Expenditures for maintenance are always on the rise but we continue to examine ways to reduce costs and increase efficiency. The "No Mow" areas that were implemented in 2012/13 were redone due to ongoing invasive weed problems. The new no mow areas should help reduce costs related to mowing and enhance the environmental sustainability of the course. We continue to monitor that work to ensure it's effectiveness. The current Golf Maintenance Manager was brought on in 2014 and has adapted well. The new manager has implemented a variety of new practices and has begun a tree renovation, replacement program, and a sand trap renovation program. The Grill has made progress on increasing revenues and we continue to tweak the menu and prices.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played (each 9-holes)	45,719	47,653	50,000	52,000
		Acres Maintained	126	126	126	126
		Golf Maintenance Expenditures per acre	4,204	4,378	4,501	4,683
		Average minutes to complete 18 holes	256	256	240	240
		Food & Beverage items ordered per round	1.45	1.52	1.70	1.75
	Have a balanced budget with adequate resources for services and reserves	Net revenue	-277,735	-225,040	-236,389	-213,000
		Net revenue per round	-6.07	-4.72	-4.72	-4.10
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	96%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	87%	90%	90%	90%
		"Locals Love Us" Ranking	NA	#1	#1	#1

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fees & Charges	633,710	685,978	714,850	761,410
Use of Money	756	182	100	1,000
Concessions & Resale	276,211	303,472	355,000	385,500
Miscellaneous	18,305	12,636	10,500	10,500
Transfers-In	261,710	121,992	129,284	102,000
Total Revenue	**1,190,692**	**1,124,259**	**1,209,734**	**1,260,410**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	525,262	548,773	545,565	570,304
Employee Benefits & Costs	80,331	79,902	95,444	115,028
Staff Development	2,801	2,868	1,825	3,135
Services & Commodities	588,229	595,011	622,605	623,043
Total Expenditures	**1,196,623**	**1,226,554**	**1,265,439**	**1,311,510**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Parks & Recreation Director	0.15	0.15	0.15	0.15
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	0.00	0.00	1.00	1.00
Admin & Finance	0.25	0.25	0.25	0.25
Palmer Hills Golf Course Total	**3.40**	**3.40**	**4.40**	**4.40**

Life Fitness Center

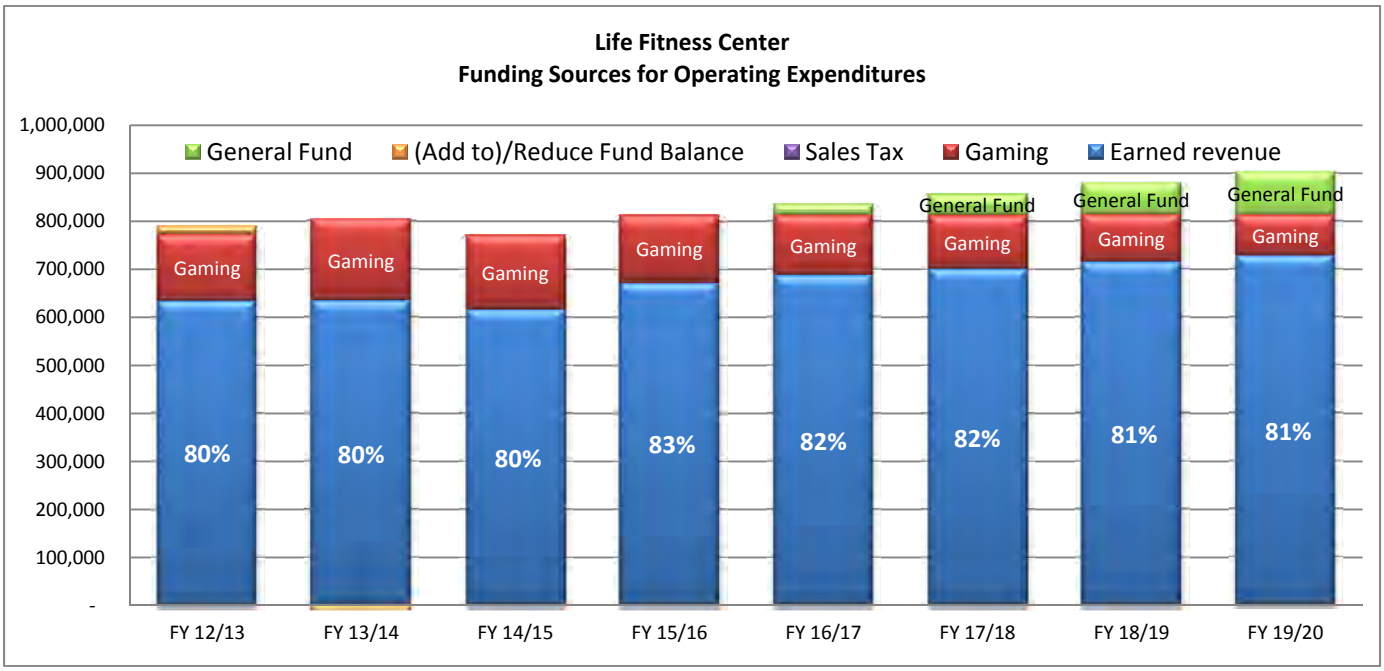
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting operating revenues of $672,659 in FY 2015/16. Expenditures are budgeted at $890,756 including $77,000 of depreciation. The Council has also approved an operating subsidy from gaming revenue of $140,297 in FY 2015/16.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators



Life Fitness Center Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Building Maintenance	91,655	84,606	104,515	106,400	105,500	(900)	-0.85%
Custodial Services	88,046	81,781	91,484	103,224	100,000	(3,224)	-3.12%
Parks:						-	
Park Administration	55,400	58,297	58,521	54,545	55,878	1,333	2.44%
Life Fitness Center	629,166	669,574	632,765	584,074	629,378	45,304	7.76%
Total Life Fitness Center:	**864,267**	**894,258**	**887,285**	**848,243**	**890,756**	**42,513**	**5.01%**
Total Expenditures by Function	**864,267**	**894,258**	**887,285**	**848,243**	**890,756**	**42,513**	**5.01%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	169,138	173,445	180,642	158,056	179,998	21,942	13.88%
Part-time/Temporary Employees	45,575	46,690	50,344	50,775	53,672	2,897	5.71%
Contract help	164,937	190,895	172,981	165,000	178,000	13,000	7.88%
Overtime	3,107	1,740	2,594	3,250	2,526	(724)	-22.28%
Retirement contributions	37,921	39,197	41,971	40,158	43,754	3,596	8.95%
Health, Dental, Life Insurance	48,949	49,981	46,389	46,619	54,965	8,346	17.90%
Other pay	10,173	998	2,377	6,588	4,787	(1,801)	-27.34%
Total Salaries & Benefits	**479,800**	**502,946**	**497,298**	**470,446**	**517,702**	**47,256**	**10.04%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	1,037	578	1,081	1,391	750	(641)	-46.08%
Repair, maintenance & utilities	206,521	224,604	218,067	199,375	198,875	(500)	-0.25%
Risk Management	27,590	29,497	28,526	22,744	24,423	1,679	7.38%
Contractual services	90,443	70,661	82,409	91,687	86,206	(5,481)	-5.98%
Operating expenditures	40,274	37,593	39,368	40,500	42,700	2,200	5.43%
Minor equipment	18,602	28,379	20,536	22,100	20,100	(2,000)	-9.05%
Total Operating expenditures	**384,467**	**391,312**	**389,987**	**377,797**	**373,054**	**(4,743)**	**-1.26%**
Total Expenditures by Category	**864,267**	**894,258**	**887,285**	**848,243**	**890,756**	**42,513**	**5.01%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
LIFE FITNESS CENTER

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	624,097	631,471	626,719	615,427	672,659	57,232	9.30%
Other	10,584	543	6,103				
Total operating revenue	**634,681**	**632,014**	**632,822**	**615,427**	**672,659**	**57,232**	**9.30%**
Operating expenses:							
Salaries and benefits	479,800	502,949	499,589	470,446	517,702	47,256	10.04%
Supplies and services	281,801	286,490	291,243	300,797	296,054	(4,743)	-1.58%
Depreciation	102,665	104,820	98,745	77,000	77,000	-	0.00%
Total operating expenses	**864,266**	**894,259**	**889,577**	**848,243**	**890,756**	**42,513**	**5.01%**
Operating income(loss)	(229,585)	(262,245)	(256,755)	(232,816)	(218,097)	14,719	-6.32%
Nonoperating income(expenses):							
Interest income / Lease income	29,360	1,655	-			-	
Interest expense							
Gain (Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(200,225)	(260,590)	(256,755)	(232,816)	(218,097)	14,719	-6.32%
Transfers in	151,959	145,453	185,876	155,016	140,297	(14,719)	-9.50%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(48,266)**	**(115,137)**	**(70,879)**	**(77,800)**	**(77,800)**	**-**	**0.00%**
Retained earnings, beginning	2,645,159	2,596,893	2,481,756	2,410,877	2,333,077	(77,800)	-3.23%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**2,596,893**	**2,481,756**	**2,410,877**	**2,333,077**	**2,255,277**	**(77,800)**	**-3.33%**

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	612,892	629,150	608,669	615,427	672,659
Receipts from other operating revenue	10,584	542	6,103	-	-
Cash payments to suppliers	(290,798)	(275,724)	(287,868)	(300,797)	(296,054)
Cash payments to employees	(487,958)	(501,140)	(498,440)	(469,646)	(516,902)
Net cash provided by (used in) operating activities	(155,280)	(147,172)	(171,536)	(155,016)	(140,297)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-
Operating transfers in	126,292	138,314	170,957	155,016	140,297
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	126,292	138,314	170,957	155,016	140,297
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(25,667)	(7,139)	(14,920)	-	(45,000)
Transfers-in for CIP Projects	25,667	-	14,920	-	45,000
Transfers-in for Capital Equipment/Vehicles	-	7,139	-	-	-
Proceeds from sale of cpital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	29,360	1,655	-	-	-
Net increase in cash and cash equivalents	372	(7,203)	(579)	-	-
Cash and cash equivalents:					
Beginning	**172,126**	**172,498**	**165,295**	**164,716**	**164,716**
Ending	**172,498**	**165,295**	**164,716**	**164,716**	**164,716**
Restricted cash - Unearned revenue	**102,918**	**98,749**	**86,126**	**95,000**	**95,000**
Unrestricted cash	**69,580**	**66,546**	**78,590**	**69,716**	**69,716**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(229,585)	(262,246)	(256,756)	(232,816)	(218,097)
Depreciation	102,665	104,820	98,745	77,000	77,000
Amortization					
Change in assets and liabilities					
(Gain) loss on disposal of assets					
Receivables and due from other governments	(483)	1,848	(5,425)	-	-
Prepaid items	(2,592)	2,592	-	-	-
Accounts payable and due to other governments	(6,405)	8,176	3,375		
Compensated absences and accrued liabilities	(8,158)	1,806	1,149		
Unearned revenue	(10,722)	(4,168)	(12,624)	800	800
Net cash provided by (used in) operating activities	**(155,280)**	**(147,172)**	**(171,536)**	**(155,016)**	**(140,297)**

Life Fitness Center

2015/16

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to face local competition from both public and private facilities. Internal programs such as fitness, tennis and youth programs have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized. Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will continue to focus on senior markets. We also hope that the distribution of guest passes and the use of social media will serve to invite new people to LFC. We are utilizing open times in the 3rd gym for additional programming including our functional fitness studio. We continue to partner with area schools to try and offer youth programming & fitness/spring break days. We provide fitness testing facilities for local public safety departments and a rain site for day camps. We continue to seek new rental opportunities and develop new revenue generating programs including the new Zumba Program rental that began this past year. The Facility Study that was recently completed indicates that the facility is operating efficiently but suggests looking at any potential partnerships or other revenue sources to enhance revenues. We will follow up on the study's recommendations for maintenance of the facility. The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Plans and efforts to reduce or eliminate that subsidy are ongoing.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	NA	87%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Members at January 31	NA	1,779	1,830	1,850
		Total attendance	140,278	137,955	140,000	141,000
		Expenditures per user	5.19	5.01	4.56	4.86
		% of citizens surveyed rating fitness opportunities as good or excellent	NA	94%	95%	95%
	Have a balanced budget with adequate resources for services and reserves	Operating cash flow per user	-1.05	-1.24	-1.12	-1.00
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	96%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	87%	90%	90%	90%
		% of citizens surveyed rating their own health as excellent or very good	NA	63%	65%	65%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fees & Charges	631,470	626,719	615,427	672,659
Use of Money	1,655	0	0	0
Miscellaneous	542	5,698	0	0
Transfers-In	145,994	191,980	155,016	140,297
Total Revenue	**779,120**	**818,699**	**770,443**	**812,956**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	372,237	367,058	336,550	371,610
Employee Benefits & Costs	68,079	67,893	63,922	75,342
Staff Development	578	1,081	1,391	750
Services & Commodities	286,980	255,254	236,756	237,554
Total Expenditures	**727,874**	**691,287**	**638,619**	**685,256**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Parks & Recreation Director	0.15	0.15	0.15	0.15
Recreation Manager	0.25	.025	0.25	0.25
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Secretary	1.00	1.00	1.00	1.00
Clerk	1.87	1.87	1.87	1.87
Admin & Finance	0.07	0.07	0.07	0.07
Life Fitness Center Total	**4.34**	**4.34**	**4.34**	**4.34**

Splash Landing Aquatic Center

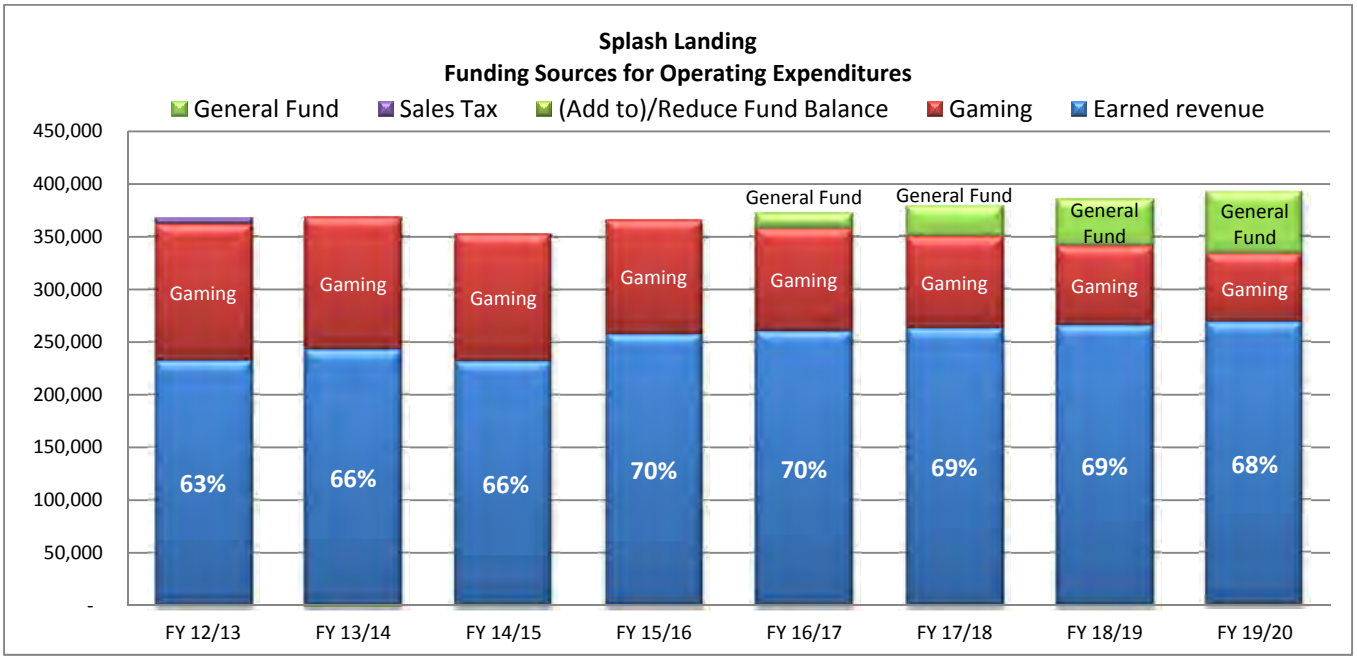
Splash Landing, the City's public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of $251,500 and an operating subsidy from gaming revenue of $108,356. Expenditures are budgeted at $522,456 for Splash Landing in FY 2015/16. These projections lead to a reduction of fund equity to $2,036,905 by year's end.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators



Splash Landing Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Building Maintenance	58,847	69,414	83,757	66,000	82,653	16,653	25.23%
Custodial Services	8,079	10,091	7,231	7,620	7,500	(120)	-1.57%
Parks:						-	
Park Administration	27,743	31,337	29,057	26,514	27,179	665	2.51%
Splash Landing	477,657	412,400	402,971	409,080	405,124	(3,956)	-0.97%
Total Splash Landing:	**572,326**	**523,242**	**523,016**	**509,214**	**522,456**	**13,242**	**2.60%**
Total Expenditures by Function	**572,326**	**523,242**	**523,016**	**509,214**	**522,456**	**13,242**	**2.60%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	19,716	24,202	28,739	27,852	25,308	(2,544)	-9.13%
Part-time/Temporary Employees	-	-	-	-	-	-	
Contract help	193,583	178,499	155,070	160,000	160,000	-	0.00%
Overtime	799	201	269	223	200	(23)	
Retirement contributions	3,718	4,418	5,386	5,244	4,725	(519)	-9.90%
Health, Dental, Life Insurance	4,550	5,472	5,081	6,041	5,227	(814)	-13.47%
Other pay	-	-	805	980	689	(291)	
Total Salaries & Benefits	**222,366**	**212,792**	**195,350**	**200,340**	**196,149**	**(4,191)**	**-2.09%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	183	787	487	798	798	-	0.00%
Repair, maintenance & utilities	216,393	227,774	240,871	224,600	241,253	16,653	7.41%
Risk Management	20,587	23,486	20,748	17,624	18,379	755	4.28%
Contractual services	74,718	17,838	12,269	21,002	21,027	25	0.12%
Operating expenditures	37,946	34,132	46,153	38,850	38,850	-	0.00%
Minor equipment	133	6,433	7,138	6,000	6,000	-	0.00%
Total Operating expenditures	**349,960**	**310,450**	**327,666**	**308,874**	**326,307**	**17,433**	**5.64%**
Total Expenditures by Category	**572,326**	**523,242**	**523,016**	**509,214**	**522,456**	**13,242**	**2.60%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
SPLASH LANDING

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	285,448	226,668	233,827	225,000	251,500	26,500	11.78%
Other	6,986	5,288	8,928	6,500	6,000	(500)	-7.69%
Total operating revenue	**292,434**	**231,956**	**242,755**	**231,500**	**257,500**	**26,000**	**11.23%**
Operating expenses:							
Salaries and benefits	222,755	212,791	195,451	200,340	196,149	(4,191)	-2.09%
Supplies and services	194,634	155,020	171,062	152,274	169,707	17,433	11.45%
Depreciation	155,324	155,430	156,603	156,600	156,600	-	0.00%
Total operating expenses	**572,713**	**523,241**	**523,116**	**509,214**	**522,456**	**13,242**	**2.60%**
Operating income(loss)	(280,279)	(291,285)	(280,361)	(277,714)	(264,956)	12,758	-4.59%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(280,279)	(291,285)	(280,361)	(277,714)	(264,956)	12,758	-4.59%
Transfers in	133,496	148,509	125,584	161,114	208,356	47,242	29.32%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(146,783)**	**(142,776)**	**(154,777)**	**(116,600)**	**(56,600)**	**60,000**	**-51.46%**
Retained earnings, beginning	2,654,441	2,507,658	2,364,882	2,210,105	2,093,505	(116,600)	-5.28%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**2,507,658**	**2,364,882**	**2,210,105**	**2,093,505**	**2,036,905**	**(56,600)**	**-2.70%**

Splash Landing Aquatic Center Fiscal Year 2015/2016

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	287,029	224,520	233,940	225,000	251,500
Receipts from other operating revenue	6,986	5,289	8,929	6,500	6,000
Payments to suppliers	(180,172)	(145,841)	(166,377)	(152,394)	(169,707)
Payments to employees	(224,178)	(212,536)	(194,437)	(200,220)	(196,149)
Net cash provided by (used in) operating activities	(110,335)	(128,568)	(117,945)	(121,114)	(108,356)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	110,507	135,709	125,584	121,114	108,356
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	110,507	135,709	125,584	121,114	108,356
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(22,989)	(12,800)	-	(40,000)	(100,000)
Transfers-in for CIP Projects	-	-	-	40,000	100,000
Transfers-in for Capital Equipment/Vehicles	22,989	12,800	-	-	-
Proceeds from sale of capital assets					
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	172	7,141	7,639	-	-
Cash and cash equivalents:					
Beginning	**75,904**	**76,076**	**83,217**	**90,856**	**90,856**
Ending	**76,076**	**83,217**	**90,856**	**90,856**	**90,856**
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(280,279)	(291,284)	(280,361)	(277,714)	(264,956)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	155,324	155,430	156,603	156,600	156,600
Amortization					
Change in assets and liabilities:					
(Gain) loss on disposal of assets					
Receivables and due from other governments	1,581	(2,149)	113	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	14,462	9,180	4,686		
Compensated absences and accrued liabilities	(1,423)	255	1,014		
Net cash provided by (used in) operating activities	**(110,335)**	**(128,568)**	**(117,945)**	**(121,114)**	**(108,356)**

Splash Landing Aquatic Center 2015/16

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The revenues generated at Splash Landing in large part dependent on weather. The sale of pool coupons has gone well. They are cost effective to print and distribute and provide the consumer with options for use. Registration for the Learn to Swim program was high with most classes filled. We offer night and Saturday morning lessons, allowing us to offer more classes. The facility opens at 11:30 am during the week and will be open on the weekends from 11:30-6 pm. Night time swims are from 6:30-8:30 pm Monday – Friday. The operational costs for such a limited season (less than 3 months) and revenue dependence on weather will make it difficult for this type of enterprise to operate in the black. New point-of-sale software has been installed to enhance efficiency and accuracy and allows direct connectivity to the Finance Department. The front entrance to the pool has been modified to enhance accessibility and aesthetics. Splash Landing was part of the departmental facilities study that was recently completed. The study indicates the facility is well maintained and managed, but that the opportunity for a non subsidized regional facility that would not require a subsidy, does exist. The study further indicates that Splash Landing has a life cycle of another 10-15 years if ongoing maintenance needs are addressed.

Strategic Plans, Objectives & Indicators

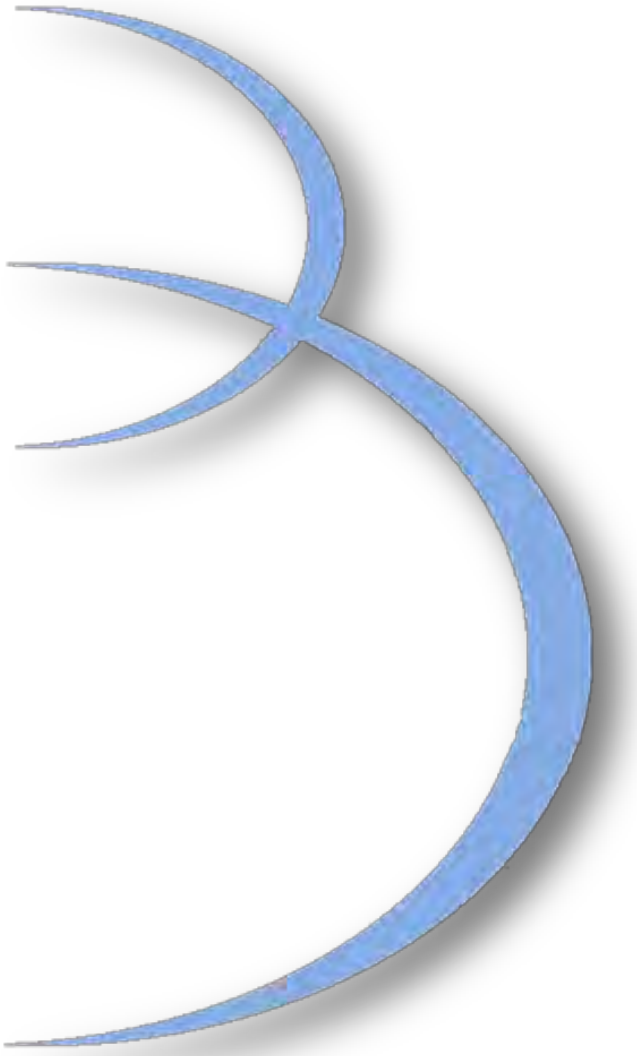
Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance	48,337	50,855	50,000	50,000
		Attendance in Learn-to-Swim	4,986	8,683	8,500	8,500
		Expenditures per user	9.18	8.50	8.71	8.65
	Have a balanced budget with adequate resources for services and reserves	Operating cash flow per user	-2.66	-2.32	-2.42	-2.16
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	96%	95%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	87%	90%	90%	90%
		% of citizens surveyed rating their own health as excellent or very good	NA	63%	65%	65%

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fees & Charges	226,668	233,827	225,000	251,500
Concessions & Resale	4,834	4,023	5,000	4,500
Miscellaneous	455	4,906	1,500	1,500
Transfers-In	148,509	125,584	161,114	208,356
Total Revenue	**380,466**	**368,339**	**392,614**	**465,856**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	202,901	184,883	189,055	186,197
Employee Benefits & Costs	9,890	10,467	11,285	9,952
Staff Development	787	487	798	798
Services & Commodities	309,664	327,178	308,076	325,509
Total Expenditures	**523,242**	**523,015**	**509,214**	**522,456**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Parks & Recreation Director	0.02	0.02	0.02	0.02
Recreation Manager	0.25	0.25	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.01	0.01	0.01
Splash Landing Total	**0.33**	**0.33**	**0.33**	**0.33**



Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to $3.05 from $2.70 per ERU as of April 1, 2014. Additional $0.35 per ERU increases are planned for each of the next three years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive $1,357,841 in revenues from user fees and has budgeted $1,633,286 in expenditures. The ending fund equity is expected to be $6,499,678 at the end of FY 2015/16.

As of July 1, 2015 the City has $5,990,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf.

The City currently has four general obligation bond issues outstanding as of July 1, 2015. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from $60,000 to $200,000, with the final maturity due in the year ending June 30, 2032. A brief description of the issue is listed below:

- **JUNE 1, 2008, $2,510,000 SERIES 2008A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, $2,540,000 SERIES 2010A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, $1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004.

  These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, $1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

  Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

  These bonds were rated Aa1 from Moody's Investors Service.

General Obligation bonds outstanding as of July 1, 2015 consist of the following individual issues:

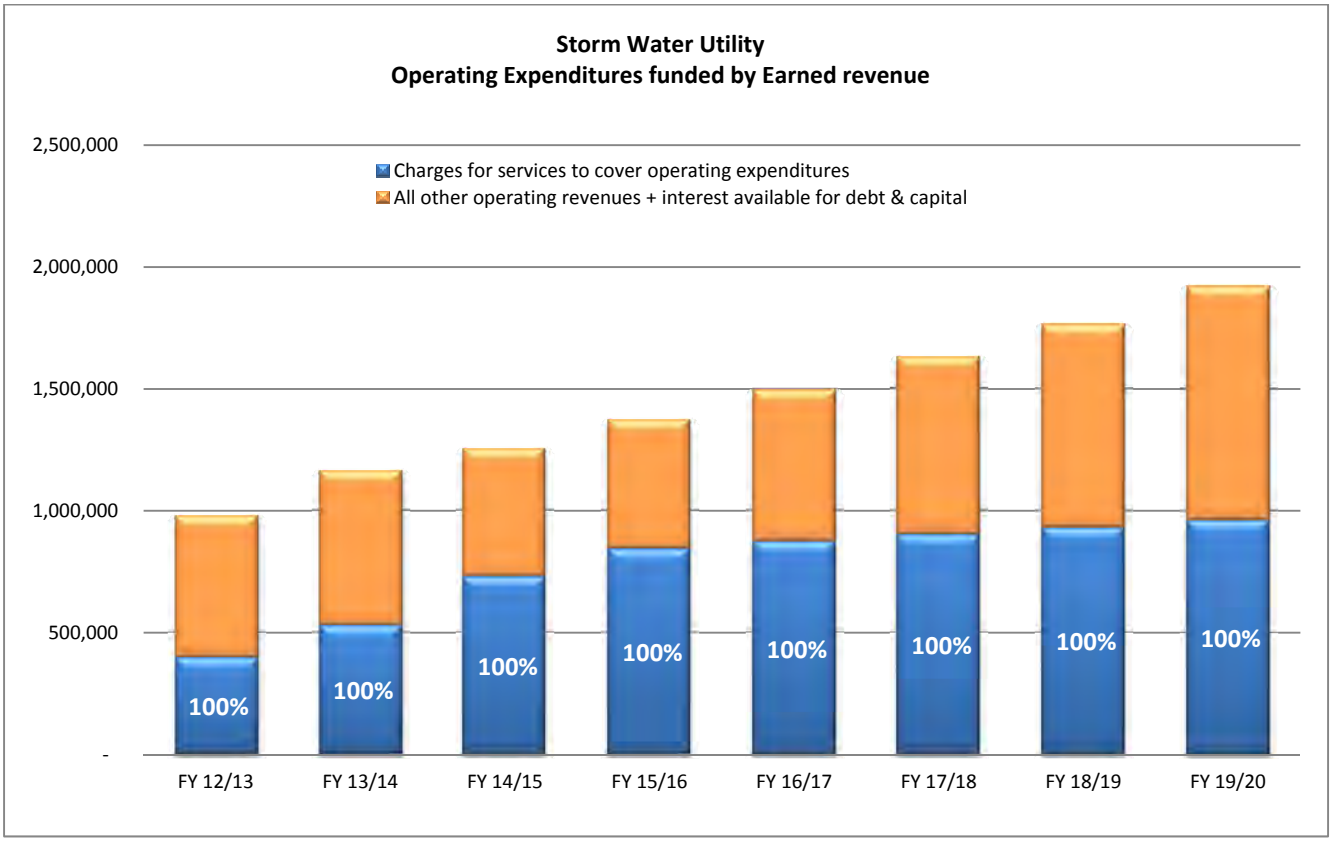
	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2015
Storm Water Improvements	June 2008	2,510,000	2.95 – 4.10%	1,750,000
Storm Water Improvements	June 2010	2,540,000	2.00 – 4.10%	1,990,000
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	875,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,375,000
Total General Obligation Bonds				**5,990,000**

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2015 are as follows:

	General Obligation Bonds	
Year ending June 30:	Principal	Interest
2016	425,000.00	220,288.76
2017	435,000.00	206,863.76
2018	455,000.00	192,813.76
2019	465,000.00	177,063.76
2020	475,000.00	160,338.76
2021-2025	2,215,000.00	541,256.26
2026-2030	1,320,000.00	151,665.00
2031-2032	200,000.00	9,375.00
Total	**5,990,000.00**	**1,659,665.06**

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators



Storm Water Utility Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Finance:							
Storm Water Utility Administration	55,441	101,269	80,425	77,681	114,375	36,694	47.24%
Public Works:						-	
Engineering	21,775	9,648	4,309	10,950	36,290	25,340	231.42%
Street Cleaning	-	-	93,113	-	93,677	93,677	
Storm Water Utility	784,414	860,200	961,560	1,311,548	1,388,944	77,396	5.90%
Total Storm Water Utility:	**861,630**	**971,117**	**1,139,407**	**1,400,179**	**1,633,286**	**233,107**	**16.65%**
Total Expenditures by Function	**861,630**	**971,117**	**1,139,407**	**1,400,179**	**1,633,286**	**233,107**	**16.65%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	234,346	170,089	235,873	298,964	354,935	55,971	18.72%
Part-time/Temporary Employees	-	56	-	-	-	-	
Contract help	-	-	-	-	46,000	46,000	
Overtime	583	2,288	3,617	621	3,400	2,779	447.50%
Retirement contributions	40,734	31,454	43,326	56,215	65,379	9,164	16.30%
Health, Dental, Life Insurance	54,716	42,749	56,372	83,990	110,880	26,890	32.02%
Other pay	3,399	3,833	3,649	9,792	7,969	(1,823)	
Total Salaries & Benefits	**333,778**	**250,469**	**342,837**	**449,582**	**588,563**	**138,981**	**30.91%**
Operating expenditures							
Staff development (Conferences, travel & training)	8,131	10,976	13,227	30,954	17,954	(13,000)	-42.00%
Repair, maintenance & utilities	270,821	455,193	499,415	586,941	626,975	40,034	6.82%
Risk Management	9,837	10,139	13,456	13,838	20,323	6,485	46.86%
Contractual services	35,067	41,977	40,491	42,000	61,300	19,300	45.95%
Operating expenditures	34,234	22,525	37,188	44,750	50,750	6,000	13.41%
Minor equipment	-	-	-	-	-	-	
Total Operating expenditures	**358,090**	**540,810**	**603,777**	**718,483**	**777,302**	**58,819**	**8.19%**
Debt Service	**169,762**	**179,838**	**192,793**	**232,114**	**267,421**	**35,307**	**15.21%**
Total Expenditures by Category	**861,630**	**971,117**	**1,139,407**	**1,400,179**	**1,633,286**	**233,107**	**16.65%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
STORM WATER UTILITY

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	7,300	8,495	9,700	8,000	10,000	2,000	25.00%
Charges for services	833,878	977,896	1,137,251	1,346,636	1,357,841	11,205	0.83%
Other	2,726	5,500					
Total operating revenue	**843,904**	**991,891**	**1,146,951**	**1,354,636**	**1,367,841**	**13,205**	**0.97%**
Operating expenses:							
Salaries and benefits	333,778	250,468	343,648	449,582	588,563	138,981	30.91%
Supplies and services	183,716	145,725	184,203	195,177	253,996	58,819	30.14%
Depreciation & Amortization	174,375	379,170	402,947	523,306	523,306	-	0.00%
Total operating expenses	**691,869**	**775,363**	**930,798**	**1,168,065**	**1,365,865**	**197,800**	**16.93%**
Operating income(loss)	152,035	216,528	216,153	186,571	1,976	(184,595)	-98.94%
Nonoperating income(expenses):							
Interest income	10,909	(24,424)	14,195	7,500	5,000	(2,500)	-33.33%
Interest expense	(169,762)	(199,028)	(192,793)	(232,114)	(267,421)	(35,307)	15.21%
(Loss) on disposal of assets		9,950					
Other Financing Sources	442,117	575,774	711,452	700,000	700,000	-	0.00%
Net Income(loss)	435,299	578,800	749,007	661,957	439,555	(222,402)	-33.60%
Transfers in	197,731	224,652	200,469	298,517	416,944	118,427	39.67%
Transfers out	(150,000)	(81,870)	-			-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**483,030**	**721,582**	**949,476**	**960,474**	**856,499**	**(103,975)**	**-10.83%**
Retained earnings, beginning	2,586,229	3,011,647	3,733,229	4,682,705	5,643,179	960,474	20.51%
Adjustments to retained earnings	(57,612)						
Retained earnings, ending	**3,011,647**	**3,733,229**	**4,682,705**	**5,643,179**	**6,499,678**	**856,499**	**15.18%**

Storm Water Utility Fiscal Year 2015/2016

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash flows from operating activities:	$0.35(4/1/12) $2.35	$0.35(4/1/2013) $2.70	$.35(4/1/14) $3.05	$.35(4/1/15) $3.40	$.35 (4/1/16) $3.75
Receipts from customers and users	805,802	949,938	1,092,439	1,346,636	1,357,841
Receipts from other operating revenue	2,726	5,500	-	8,000	10,000
Payments to suppliers	(301,944)	(181,174)	(209,827)	(195,177)	(253,996)
Payments to employees	(351,494)	(248,315)	(330,867)	(446,182)	(585,163)
Net cash provided by (used in) operating activities	**155,090**	**525,949**	**551,745**	**713,277**	**528,682**
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	197,731	224,652	200,469	201,444	201,944
Transfers (out)	(150,000)	(81,870)	-	-	-
Net cash provided by (used in) noncapital financing activities	**47,731**	**142,782**	**200,469**	**201,444**	**201,944**
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets(CIP)	(965,324)	(823,607)	(801,854)	(662,265)	(965,112)
Purchase of capital assets(vehicles & equipment)	-	-	(370,077)	51,985	(33,000)
Transfer out to Palmer Hills	-	-	-	-	
Proceeds from sale of capital assets		9,950	-	54,000	
Transfer in from other funds for Capital	-	-	-	47,073	-
Proceeds from bonds	1,199,120	1,500,000		-	2,060,000
Payment on debt	(320,000)	(1,495,000)	(410,000)	(425,000)	(470,000)
Interest & bond issuance costs paid on debt	(236,702)	(280,085)	(245,305)	(232,114)	(267,421)
Net cash provided by (used in) capital and related financing activities	**(322,906)**	**(1,088,742)**	**(1,827,236)**	**(1,166,321)**	**324,467**
Cash flows from investing activities, interest received	10,909	(26,784)	15,332	7,500	5,000
Increase(decrease) in cash and cash equivalents	(109,176)	(446,795)	(1,059,690)	(244,100)	1,060,093
Cash & cash equivalents, beginning of year	**2,419,922**	**2,310,746**	**1,863,951**	**804,261**	**560,161**
Cash & cash equivalents, end of year	**2,310,746**	**1,863,951**	**804,261**	**560,161**	**1,620,254**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	152,035	216,528	216,153	186,571	1,976
Adjustments to reconcil operating income (loss)					
to net cash provided by (used in) operating activities:					
Depreciation	173,545	379,170	416,072	536,431	536,431
Amortization	830	-	(13,125)	(13,125)	(13,125)
Change in assets and liabilities:					
Receivables and due from other governments	(35,376)	(36,453)	(54,511)	-	-
Accounts and contracts payable and due to other governments	(118,228)	(35,449)	(25,624)	-	-
Compensated absences and accrued liabilities	(17,716)	(1,066)	9,575	-	-
Other post employment benefits obligation	-	3,219	3,205	3,400	3,400
Net cash provided by (used in) operating activities	**155,090**	**525,949**	**551,745**	**713,277**	**528,682**
Schedule of noncash items:					
Acquisition of capital assets through contracts or accounts payable	-	8,951	-	-	-
Capital contributions	-	572,497	-	-	-
Capitalized interest	-	78,456	-	-	-

Storm Water Management

2015/16

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	216,528	216,153	186,471	7,844
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	81%	83%	85%	85%
		CIP Expenditures	860,400	891,338	622,265	965,112
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	77.7%	84.5%	68.9%	69.2%

Budget Summary				
Revenue	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Fees & Charges	986,391	1,146,951	1,354,636	1,367,841
Use of Money	-24,423	14,195	7,500	5,000
Miscellaneous	587,947	728,077	700,000	700,000
Transfers-in	224,652	200,469	248,517	416,944
Total Revenue	**1,774,567**	**2,089,692**	**2,360,653**	**2,489,785**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	243,801	333,030	305,577	407,654
Employee Benefits & Costs	104,922	138,281	144,005	180,909
Staff Development	10,976	13,227	30,954	17,954
Services & Commodities	434,994	410,660	687,529	759,348
Debt Service	258,294	244,206	232,114	267,421
Total Expenditures	**1,052,987**	**1,139,404**	**1,400,179**	**1,633,286**

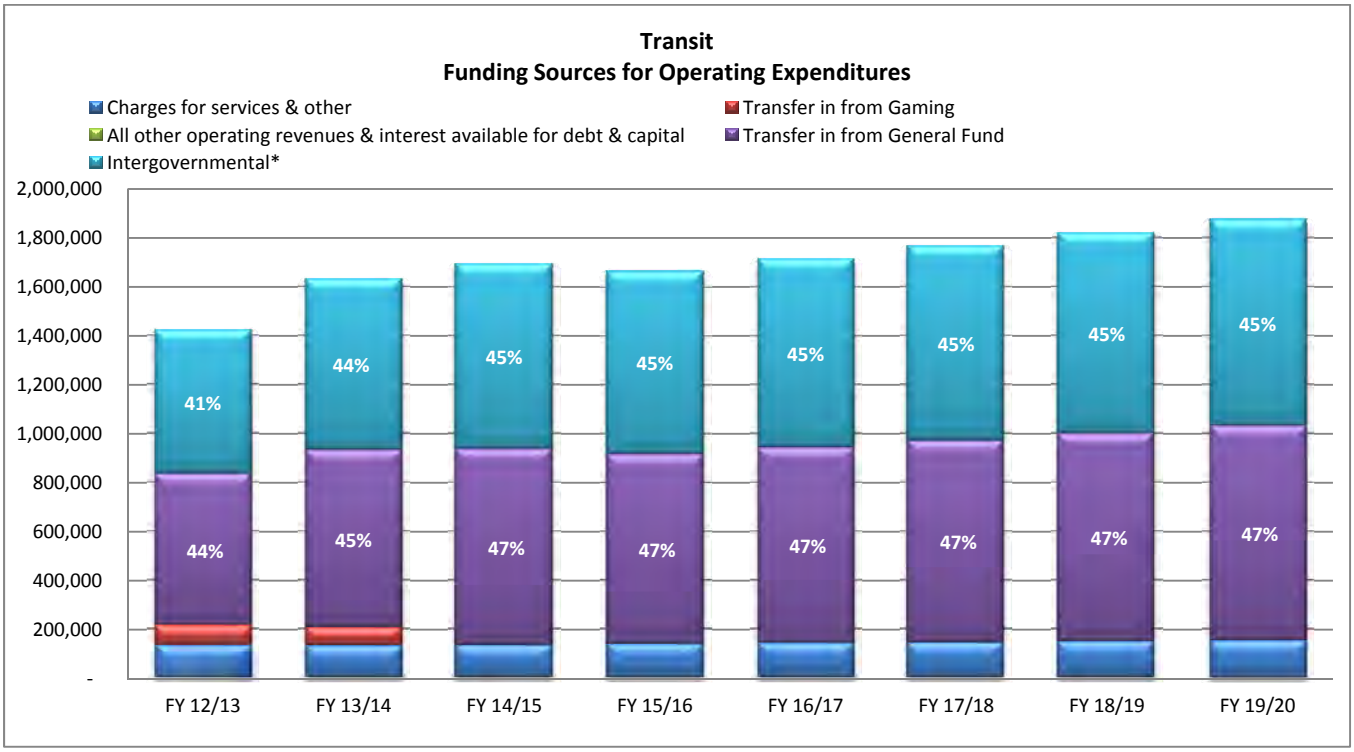
Authorized Positions				
	FY 12/13 Actual	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Public Works Director	0.20	0.20	0.20	0.20
Sewer Maintenance Engineer	0.00	0.50	0.50	0.50
Deputy Director	0.20	0.20	0.20	0.20
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	1.00	1.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	1.00	1.00	1.75	1.75
Light Equipment Operator	1.00	1.00	3.00	3.00
Admin/Finance	0.28	0.28	0.28	0.28
Road Use Total	**4.75**	**4.75**	**8.00**	**8.00**

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund.

Financial Summary

The Transit Fund is targeting revenues of $1,665,149 including grants of $750,387 and transfer-in of $775,262. Expenditures are projected to be $1,875,149. The fund will end the FY 2015/16 with a fund equity of $258,177.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators

The LOOP Riverfront Circulator

Initially a 3-year program, the Riverfront LOOP is a joint operation with CitiBus in Davenport and Metro Link on the Illinois side of the Quad Cities. Bettendorf Transit has taken the lead in administering the program and will manage the accounting of the operation. The purchase of retro-styled buses and a portion of operations was covered by an ICAAP grant for the first 5-years.

Financial Summary

The ICAAP grant expired as of June 30, 2015, however, the participants have agreed to continue operating the Loop on a limited basis into FY 2015/16. Revenue, including grant funds and support from Metro Link and the City of Davenport is now expected to be $22,936. Expenditures, including $61,446 of depreciation, are expected to be $119,306.

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Transit Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Transit:							
Administration & Support	599,441	722,795	625,559	673,208	575,521	(97,687)	-14.51%
Operations	832,518	1,029,157	921,540	917,979	865,385	(52,594)	-5.73%
Vehicle Maintenance	198,263	263,454	316,803	371,358	351,018	(20,340)	-5.48%
Planning	54,733	43,550	175,465	147,430	187,031	39,601	26.86%
Equipment Maintenance	-					-	
Vehicle Wash	18,528	15,955	17,976	15,977	15,500	(477)	-2.99%
Total Transit	**1,703,483**	**2,074,911**	**2,057,343**	**2,125,952**	**1,994,455**	**(131,497)**	**-6.19%**
Total Expenditures by Function	**1,703,483**	**2,074,911**	**2,057,343**	**2,125,952**	**1,994,455**	**(131,497)**	**-6.19%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	123,426	97,971	69,593	43,313	42,695	(618)	-1.43%
Part-time/Temporary Employees	354,356	449,420	415,508	428,074	412,500	(15,574)	-3.64%
Contract help	-	-	-	-	-	-	
Overtime	24,789	19,976	14,974	12,300	10,969	(1,331)	-10.82%
Retirement contributions	84,834	98,232	88,198	90,895	78,674	(12,221)	-13.45%
Health, Dental, Life Insurance	143,489	190,006	155,570	149,868	152,222	2,354	1.57%
Other pay	26,486	18,531	33,022	35,253	28,500	(6,753)	-19.16%
Total Salaries & Benefits	**757,380**	**874,136**	**776,865**	**759,703**	**725,560**	**(34,143)**	**-4.49%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	2,216	3,906	5,986	8,102	6,200	(1,902)	-23.48%
Repair, maintenance & utilities	404,459	592,546	653,646	710,089	628,239	(81,850)	-11.53%
Risk Management	26,829	39,860	30,142	33,279	33,550	271	0.81%
Contractual services	296,939	328,829	356,605	391,954	386,774	(5,180)	-1.32%
Operating expenditures	213,430	235,634	233,599	221,825	213,132	(8,693)	-3.92%
Minor equipment	2,230	-	500	1,000	1,000	-	
Total Operating expenditures	**946,103**	**1,200,775**	**1,280,478**	**1,366,249**	**1,268,895**	**(97,354)**	**-7.13%**
Total Expenditures by Category	**1,703,483**	**2,074,911**	**2,057,343**	**2,125,952**	**1,994,455**	**(131,497)**	**-6.19%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
TRANSIT

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental	754,807	587,559	700,155	757,934	750,387	(7,547)	-1.00%
Special assessments							
Permits and licenses							
Charges for services	109,321	116,327	130,736	134,500	139,500	5,000	3.72%
Other	4,090	18,105	119			-	
Total operating revenue	**868,218**	**721,991**	**831,010**	**892,434**	**889,887**	**(2,547)**	**-0.29%**
Operating expenses:							
Salaries and benefits	757,380	717,126	708,151	709,090	700,160	(8,930)	-1.26%
Supplies and services	752,394	708,248	891,212	990,489	969,989	(20,500)	-2.07%
Depreciation	193,710	193,711	202,983	204,838	205,000	162	0.08%
Total operating expenses	**1,703,484**	**1,619,085**	**1,802,346**	**1,904,417**	**1,875,149**	**(29,268)**	**-1.54%**
Operating income(loss)	(835,266)	(897,094)	(971,336)	(1,011,983)	(985,262)	26,721	-2.64%
Nonoperating income(expenses):							
Interest income							
Interest expense							
Gain / (Loss) on disposal of assets							
Capital Grants			35,608			-	0.00%
Net Income(loss)	(835,266)	(897,094)	(935,728)	(1,011,983)	(985,262)	26,721	-2.64%
Transfers in	641,975	700,011	808,732	802,145	775,262	(26,883)	-3.35%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**(193,291)**	**(197,083)**	**(126,996)**	**(209,838)**	**(210,000)**	(162)	0.08%
Retained earnings, beginning	1,195,385	1,002,094	805,011	678,015	468,177	(209,838)	-30.95%
Residual equity, transfer in (out)							
Adjustment for restatement & contributed capital							
Retained earnings, ending	**1,002,094**	**805,011**	**678,015**	**468,177**	**258,177**	**(210,000)**	**-44.85%**

Transit Enterprise Fund Fiscal Year 2015/2016

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash flows from operating activities:					
Receipts from customers and users	113,797	115,838	126,328	134,500	139,500
Receipts from other operating revenue	4,090	18,105	120	-	-
Payments to suppliers	(762,527)	(697,150)	(869,046)	(970,489)	(969,989)
Payments to employees	(769,535)	(714,663)	(705,289)	(704,090)	(695,160)
Net cash provided by (used in) operating activities	**(1,414,175)**	**(1,277,870)**	**(1,447,887)**	**(1,540,079)**	**(1,525,649)**
Cash flows from noncapital financing activities:					
Intergovernmental	579,920	718,466	639,432	757,934	750,387
Proceeds from interfund accounts	192,545	755	-	-	-
(Payments of) interfund accounts	-	(119,036)	-	-	-
Transfers in	641,975	700,011	808,732	802,145	775,262
Net cash provided by noncapital financing activities	**1,414,440**	**1,300,196**	**1,448,164**	**1,560,079**	**1,525,649**
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	-	(44,509)	-	-
Capital grants	-	-	35,607	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in for capital		-	-		
Net cash provided by (used in) capital and related financing activities	**-**	**-**	**(8,902)**	**-**	**-**
Cash Flows from Investing Activities, interest received	13	-	-	-	-
Net increase in cash and cash equivalents	**278**	**22,326**	**(8,625)**	**20,000**	**-**
Cash and cash equivalents:					
Beginning	**5,596**	**5,874**	**28,200**	**19,575**	**39,575**
Ending	**5,874**	**28,200**	**19,575**	**39,575**	**39,575**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(1,590,073)	(1,484,654)	(1,671,489)	(1,749,917)	(1,735,649)
Adjustments to reconcile operting (loss) to net cash provided by					
(used in) operating activities:					
Depreciation	193,710	193,711	202,983	204,838	205,000
Change in assets and liabilities:					
Receivables and due from other governments	4,476	(488)	(4,408)	-	-
Accounts payable and due to other governments	(10,133)	11,098	22,165	-	-
Compensated absences and accrued liabilities	(22,857)	(2,637)	(1,911)	-	-
Other post employment benefits obligation	10,702	5,100	4,773	5,000	5,000
Net cash provided by (used in) operating activities	**(1,414,175)**	**(1,277,870)**	**(1,447,887)**	**(1,540,079)**	**(1,525,649)**

PROGRAM DESCRIPTION: Bettendorf's transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS:

The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. Management issues for FY 15/16 include adoption of a new route analysis. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The Transit system enjoys a steady ridership and an upward trend is expected as the new route system results in more convenient and connected routes. Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	79%	78%	79%	79%
		% of citizens surveyed who used public transportation in last 12 months	13%	4%	10%	12%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	7%	7%	7%	7%
		State & Federal Grants	587,559	700,155	757,934	750,387
	Provide services in efficient manner with convenient access to users	Total ridership	218,424	212,907	215,000	215,000
		Expenditures per rider	7.41	8.46	8.85	8.72
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	67%	69%	70%	70%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Fees & Charges	116,326	130,736	134,500	139,500
Federal Grants	421,337	464,933	521,301	520,387
State Grants	166,222	235,222	236,633	230,000
Capital Grants	0	35,607	0	0
Miscellaneous	18,105	119	0	0
Transfers-In	700,011	808,732	802,145	775,262
Total Revenue	**1,422,001**	**1,675,349**	**1,694,579**	**1,665,149**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	468,994	472,558	465,514	466,664
Employee Benefits & Costs	248,132	235,329	243,576	233,496
Staff Development	3,907	5,986	8,102	6,200
Services & Commodities	897,882	1,088,208	1,187,225	1,168,789
Total Expenditures	**1,618,915**	**1,802,081**	**1,904,417**	**1,875,149**

Authorized Positions				
	FY 12/13 Actual	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Public Works Director	0.10	0.05	0.05	0.05
Deputy Director	0.06	0.03	0.03	0.03
Operations Coordinator	1.25	0.25	0.50	0.50
Transit Driver	10.30	10.30	8.72	8.72
Sub Transit Driver	0.00	0.00	1.20	1.20
Admin/Finance	0.03	0.03	0.03	0.03
Road Use Total	**11.74**	**10.66**	**10.53**	**10.53**

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget, adopted prior to the retirement of the debt, is targeting revenues of $3,662,462 and expenditures of $2,944,470 in FY 2015/16.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16.
- Cash Flow, FY 2011/12 through FY 2015/16.

QCWCC Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Events Center:							
Finance/Accounting/Payroll	1,538,655	1,476,903	740,392	1,321,915	1,074,964	(246,951)	-18.68%
Building Maintenance	-	-				-	
Convention Center Operations	2,251,445	2,009,312	1,809,745	2,169,506	1,869,506	(300,000)	-13.83%
Isle Opening Budget	-					-	
Total Events Center	**3,790,100**	**3,486,215**	**2,550,137**	**3,491,421**	**2,944,470**	**(546,951)**	**-15.67%**
Total Expenditures by Function	**3,790,100**	**3,486,215**	**2,550,137**	**3,491,421**	**2,944,470**	**(546,951)**	**-15.67%**
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	24,828	23,222	24,782	24,871	24,591	(280)	-1.13%
Isle Salaris & Benefits	673,262	651,879	564,824	600,000	600,000	-	0.00%
Contract help						-	
Overtime						-	
Retirement contributions	3,848	4,056	4,425	4,335	4,435	100	2.31%
Health, Dental, Life Insurance	2,898	2,922	2,766	3,174	3,168	(6)	-0.19%
Other pay	-	-	876	1,200	1,065	(135)	
Total Salaries & Benefits	**704,836**	**682,079**	**597,673**	**633,580**	**633,259**	**(321)**	**-0.05%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	-	414	-	500	500	-	
Repair, maintenance & utilities	825,596	795,941	826,285	810,438	810,438	-	0.00%
Risk Management	50,790	49,734	51,179	53,000	53,000	-	0.00%
Contractual services	401,789	258,974	(192,383)	419,666	228,000	(191,666)	-45.67%
Operating expenditures	427,481	846,979	728,920	1,065,500	765,500	(300,000)	-28.16%
Minor equipment	-	-				-	
Total Operating expenditures	**1,705,656**	**1,952,042**	**1,414,001**	**2,349,104**	**1,857,438**	**(491,666)**	**-20.93%**
Debt Service	**862,435**	**852,094**	**538,463**	**508,737**	**453,773**	**(54,964)**	**-10.80%**
Capital Outlay (Entertainment)	**517,173**	**-**	**-**	**-**	**-**	-	
Total Expenditures by Category	**3,790,100**	**3,486,215**	**2,550,137**	**3,491,421**	**2,944,470**	**(546,951)**	**-15.67%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
QC WATERFRONT CONVENTION CENTER

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	1,903,511	2,268,742	1,956,208	2,110,000	2,110,000	-	0.00%
Other	736,036	128,554	244,544	151,353	436,090	284,737	188.13%
Total operating revenue	**2,639,547**	**2,397,296**	**2,200,752**	**2,261,353**	**2,546,090**	**284,737**	12.59%
Operating expenses:							
Salaries and benefits	704,836	682,079	597,672	633,580	633,259	(321)	-0.05%
Supplies and services	1,607,496	1,358,799	819,623	1,761,672	1,270,006	(491,666)	-27.91%
Depreciation	615,388	593,242	594,379	587,432	587,432	-	0.00%
Total operating expenses	**2,927,720**	**2,634,120**	**2,011,674**	**2,982,684**	**2,490,697**	**(491,987)**	-16.49%
Operating income(loss)	(288,173)	(236,824)	189,078	(721,331)	55,393	776,724	-107.68%
Nonoperating income(expenses):							
Interest income	9,380	6,753	3,872	5,300	6,300	1,000	18.87%
Interest expense	(862,435)	(852,094)	(548,489)	(508,737)	(453,773)	54,964	-10.80%
Gain / (Loss) on disposal of assets							
Other financing sources	200,908	214,068	200,320	9,684,026	200,000	(9,484,026)	-97.93%
Net Income(loss)	(940,320)	(868,097)	(155,219)	8,459,258	(192,080)	(8,651,338)	-102.27%
Transfers in	1,318,442	1,182,164	1,070,652	961,297	910,072	(51,225)	-5.33%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	**378,122**	**314,067**	**915,433**	**9,420,555**	**717,992**	(8,702,563)	-92.38%
Retained earnings, beginning	7,297,602	7,362,123	7,676,190	8,591,623	18,012,178	9,420,555	109.65%
Residual equity, transfer in (out)							
Adjustment for restatement & contribute	(313,601)						
Retained earnings, ending	**7,362,123**	**7,676,190**	**8,591,623**	**18,012,178**	**18,730,170**	**717,992**	**3.99%**

QC Waterfront Convention Center Fiscal Year 2015/2016

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Acutal	FY 2014/15 AMENDED	FY 2015/16 Projected
Cash flows from operating activities:					
Receipts from customers and users	1,936,130	2,268,742	2,029,543	2,110,000	2,110,000
Receipts from other operating revenue	656,714	179,630	207,186	151,353	436,090
Payments to suppliers	(1,986,986)	(1,267,713)	(1,296,295)	(1,761,672)	(1,270,006)
Payments to employees	(703,491)	(682,027)	(597,576)	(633,580)	(633,259)
Net cash provided by (used in) operating activities	**(97,633)**	**498,632**	**342,858**	**(133,899)**	**642,825**
Cash flows from noncapital financing activities:					
Intergovernmental	-	-	-	-	-
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	1,318,442	1,182,164	1,070,652	961,297	910,072
Transfers (out)	-	-	-	-	-
Net cash provided by (used in)noncapital financing activities	**1,318,442**	**1,182,164**	**1,070,652**	**961,297**	**910,072**
Cash flows from capital and related financing activities					
Purchase of capital assets	(17,141)	(15,651)	(12,213)	(235,976)	(333,000)
Capital grants	225,048	119,940	120,619	200,000	200,000
Proceeds from issuance of notes	-	-	-	9,484,026	-
Payment on debt	(585,000)	(625,000)	(1,160,000)	(10,140,000)	(1,100,000)
Interest paid on debt	(866,258)	(823,467)	(624,144)	(471,606)	(453,773)
Net cash (used in) capital and related financing activities	**(1,243,351)**	**(1,344,178)**	**(1,675,738)**	**(1,163,556)**	**(1,686,773)**
Cash flows from investing activities, interest received	9,380	6,753	3,872	5,300	6,300
Increase (decrease) in cash and cash equivalents	(13,162)	343,371	(258,356)	(330,858)	(127,576)
Cash and cash equivalents, beginning of year	**1,439,124**	**1,425,962**	**1,769,333**	**1,510,977**	**1,180,119**
Cash and cash equivalents, end of year	**1,425,962**	**1,769,333**	**1,510,977**	**1,180,119**	**1,052,543**
Restricted cash - Equipment Replacement Fund	**1,002,772**	**1,067,522**	**1,492,723**	**1,456,747**	**1,334,747**
Unrestricted cash	**423,190**	**701,811**	**18,254**	**(276,628)**	**(282,204)**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(288,173)	(236,824)	189,077	(721,331)	55,393
Depreciation	593,244	593,242	594,379	587,432	587,432
Amortization	22,144	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	(46,703)	51,076	35,975	-	-
Prepaid items	(52,931)	104,556	(18,000)	-	-
Accounts payable and due to other governments	(326,559)	(13,470)	(458,671)	-	-
Compensated absences and accrued liabilities	1,345	52	98	-	-
Net cash provided by (used in) operating activities	**(97,633)**	**498,632**	**342,858**	**(133,899)**	**642,825**

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
INTERNAL SERVICE FUNDS

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2015/16 Amount	Inc (Dec) over FY 2015/16 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	6,390,872	6,595,121	6,560,092	7,111,899	7,376,634	264,735	3.72%
Other	62,497	29,550	46,735	34,295	21,599	(12,696)	-37.02%
Total operating revenue	**6,453,369**	**6,624,671**	**6,606,827**	**7,146,194**	**7,398,233**	**252,039**	**3.53%**
Operating expenses:							
Salaries and benefits	3,746,138	3,857,982	3,765,548	5,038,076	5,291,925	253,849	5.04%
Supplies and services	2,755,861	2,707,339	2,888,294	2,315,389	2,303,181	(12,208)	-0.53%
Depreciation	24,142	26,977	22,641	22,642	22,642	-	0.00%
Total operating expenses	**6,526,141**	**6,592,298**	**6,676,483**	**7,376,107**	**7,617,748**	**241,641**	**3.28%**
Operating income(loss)	(72,772)	32,373	(69,656)	(229,913)	(219,515)	10,398	-4.52%
Nonoperating income(expenses):							
Interest income	50,973	(80,668)	42,255	30,500	25,000	(5,500)	-18.03%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(21,799)	(48,295)	(27,401)	(199,413)	(194,515)	4,898	-2.46%
Transfers in	32,000	25,618	48,489	25,000	25,000	-	0.00%
Transfers out	-	-	-	-	-	-	
Net income	**10,201**	**(22,677)**	**21,088**	**(174,413)**	**(169,515)**	**4,898**	**-2.81%**
Retained earnings, beginning	2,463,216	2,473,417	2,450,740	2,471,828	2,297,415	(174,413)	-7.06%
Adjustment for restatement & contribute	-	-	-	-	-		
Retained earnings, ending	**2,473,417**	**2,450,740**	**2,471,828**	**2,297,415**	**2,127,900**	**(169,515)**	**-7.38%**

Statement of Revenue, Expenditures & Changes in Fund Balances 2015/16

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	10,000	7,000	6,000	2,000	25,000
Intergovernmental					0
Charges for Services	3,971,625	853,831	701,823	1,849,355	7,376,634
Special Assessments					0
Miscellaneous		5,000	16,600		21,600
Bond Proceeds					0
Other financing sources					
Transfers In			25,000		25,000
Total Revenues & Other Sources	**3,981,625**	**865,831**	**749,423**	**1,851,355**	**7,448,234**
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	4,156,625	865,831	748,728	1,846,565	7,617,749
Total Gov Activities & Business Exp.	**4,156,625**	**865,831**	**748,728**	**1,846,565**	**7,617,749**
Transfers Out					0
Total ALL Expenditures/Transfers Out	**4,156,625**	**865,831**	**748,728**	**1,846,565**	**7,617,749**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(175,000)	0	695	4,790	(169,515)
Estimated Beginning Fund Balance	**832,303**	**691,349**	**324,869**	**448,894**	**2,297,415**
Ending Fund Balance June 30	**657,303**	**691,349**	**325,564**	**453,684**	**2,127,900**

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, "the reserves held at the end of the plan year, February 2015, and the accrual rates established for use in the plan year beginning March 1, 2015 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established." The City plans to work with the City's independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

The Employee Health Insurance fund is budgeted to be reduced by $175,000 in FY 2015/16 with revenues of $3,981,625 and expenditures at $4,156,625.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Health Insurance funding sources, FY 2011/12 – FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
EMPLOYEE INSURANCE FUND

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	3,350,313	3,385,596	3,215,972	3,734,311	3,971,625	237,314	6.35%
Other	1,222	180	200			-	0.00%
Total operating revenue	**3,351,535**	**3,385,776**	**3,216,172**	**3,734,311**	**3,971,625**	**237,314**	**6.35%**
Operating expenses:							
Salaries and benefits	2,840,133	2,879,952	2,691,286	3,919,311	4,156,625	237,314	6.05%
Supplies and services	498,338	465,830	528,897			-	
Depreciation							
Total operating expenses	**3,338,471**	**3,345,782**	**3,220,183**	**3,919,311**	**4,156,625**	**237,314**	**6.05%**
Operating income(loss)	13,064	39,994	(4,011)	(185,000)	(185,000)	-	0.00%
Nonoperating income(expenses):							
Interest income	23,115	(36,373)	22,722	10,000	10,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	36,179	3,621	18,711	(175,000)	(175,000)	-	
Transfers in							
Transfers out							
Net income	**36,179**	**3,621**	**18,711**	**(175,000)**	**(175,000)**	-	0.00%
Retained earnings, beginning	948,792	984,971	988,592	1,007,303	832,303	(175,000)	-17.37%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**984,971**	**988,592**	**1,007,303**	**832,303**	**657,303**	(175,000)	-21.03%

Employee Health Insurance – Statement of Cash Flows

2015/16

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Projected	FY 2015/16 Projected
Cash flows from operatin activities:					
Receipts from customers and users	3,354,632	3,385,596	3,215,973	3,734,311	3,971,625
Receipts from other operating revenue	1,222	180	200	-	-
Payments to suppliers	(498,338)	(455,297)	(519,606)	(605,837)	(693,759)
Payments to claimants	(2,682,641)	(2,921,961)	(2,703,021)	(3,313,474)	(3,462,866)
Payments to employees	-	-	-	-	-
Net cash provided by (used in) operating activities	**174,875**	**8,518**	**(6,454)**	**(185,000)**	**(185,000)**
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	**-**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	25,923	(37,238)	22,703	10,000	10,000
Net increase in cash and cash equivalents	**200,798**	**(28,720)**	**16,249**	**(175,000)**	**(175,000)**
Cash and cash equivalents:					
Beginning	**1,077,202**	**1,278,000**	**1,249,280**	**1,265,529**	**1,090,529**
Ending	**1,278,000**	**1,249,280**	**1,265,529**	**1,090,529**	**915,529**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	13,064	39,994	(4,011)	(185,000)	(185,000)
Change in assets and liabilities:					
Receivables and due from other governments	4,320	10,533	-	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	-	-	9,292	-	-
Claims payable	157,491	(42,009)	(11,735)		
Net cash provided by (used in) operating activities	**174,875**	**8,518**	**(6,454)**	**(185,000)**	**(185,000)**

City of Bettendorf
Health Insurance Costs
FY 2015/16 Budget Review

Fiscal Year	Audit FY 2011/12	Audit FY 2012/13	Audit FY 2013/14	Estimate FY 2014/15	Revised FY 2015/16
Medical/Dental/Vision Claims **	3,066,062	3,190,766	3,118,432	3,338,474	3,691,730
Less specific/aggregate stop loss recoveries	(237,570)	(321,347)	(439,446)	(200,000)	(200,000)
Net Claims	2,828,492	2,869,419	2,678,986	3,138,474	3,491,730
Administration Fees	75,453	71,672	108,693	138,965	124,361
Broker fee	8,280	8,280	8,352	13,920	-
Aggregate Premium	14,794	36,753	23,806	14,923	21,548
Specific Premium ($70k 3/1/12)	292,312	224,819	252,655	284,803	366,086
Life/LTD/Accidental Death Premiums	106,304	123,255	134,730	137,500	140,000
Reinsurance Assessment	11,640	10,533	11,100	11,526	11,700
Other (voluntary separation RHS pay-out)	-	-	-	-	-
Actuarial Fee	1,195	1,050	1,200	1,200	1,200
Total Expenses on Fiscal Year	3,338,470	3,345,781	3,219,522	3,741,311	4,156,625
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings	(222,854)	(187,204)	(262,915)	(314,100)	(390,190)
Net to be provided by the City	**3,115,616**	**3,158,577**	**2,956,607**	**3,427,211**	**3,766,435**
Percentage change from previous year	**21.43%**	**1.38%**	**-6.39%**	**15.92%**	**9.90%**

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected to match expenditure with revenue sources in FY 2015/16. The projected ending fund balance is $691,349.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2011/12 through FY 2015/16

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
RISK MANAGEMENT

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	766,919	802,767	838,664	825,266	853,831	28,565	3.46%
Other	52,213	10,368	27,359	13,673	5,000	(8,673)	-63.43%
Total operating revenue	**819,132**	**813,135**	**866,023**	**838,939**	**858,831**	**19,892**	**2.37%**
Operating expenses:							
Salaries and benefits							
Supplies and services	815,288	745,167	894,943	845,939	865,831	19,892	2.35%
Depreciation							
Total operating expenses	**815,288**	**745,167**	**894,943**	**845,939**	**865,831**	**19,892**	**2.35%**
Operating income(loss)	3,844	67,968	(28,920)	(7,000)	(7,000)	-	0.00%
Nonoperating income(expenses):							
Interest income	12,623	(24,223)	8,319	7,000	7,000	-	0.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	16,467	43,745	(20,601)	-	-	-	0.00%
Transfers in			21,000				
Transfers out							
Net income	**16,467**	**43,745**	**399**	**-**	**-**		
Retained earnings, beginning	630,738	647,205	690,950	691,349	691,349	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**647,205**	**690,950**	**691,349**	**691,349**	**691,349**	**-**	**0.00%**

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Projected	FY 2015/16 Projected
Cash flows from operating activities:					
Receipts from customers and user	727,537	815,874	865,173	825,266	853,831
Receipts from other operating revenue	52,213	10,368	27,255	13,673	5,000
Payments to suppliers	(778,397)	(770,921)	(845,304)	(845,939)	(865,831)
Net cash provided by (used in) operating activities	**1,353**	**55,321**	**47,124**	**(7,000)**	**(7,000)**
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	4,190	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	-	-	21,000	-	-
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**4,190**	**-**	**21,000**	**-**	**-**
Cash flows from Investing activities, interest received (paid	13,685	(24,692)	8,889	7,000	7,000
Net increase in cash and cash equivalents	**19,228**	**30,629**	**77,013**	**-**	**-**
Cash and cash equivalents:					
Beginning	**655,215**	**674,443**	**705,072**	**782,085**	**782,085**
Ending	**674,443**	**705,072**	**782,085**	**782,085**	**782,085**
Reconciliation of operating income (loss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	3,844	67,968	(28,920)	(7,000)	(7,000)
Change in assets and liabilities:	-	-	-	-	-
Receivables and due from other governments	(39,382)	13,107	26,405	-	-
Accounts payable and due to other governments	36,891	(25,754)	49,639		
Claims payable					
Net cash provided by (used in) operating activities	**1,353**	**55,321**	**47,124**	**(7,000)**	**(7,000)**

City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison

City-Wide Insurance	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Renewal	FY 2015/16 Budget Estimate	FY 2015/16 Renewal	% Change from FY 14/15 to FY 2015/16	$ Change from FY 14/15 to FY 2015/16
Property including Contents	71,465	71,210	75,539	75,154	78,912	76,137	1.31%	983
General & Law Enforcement	75,957	77,380	77,804	79,083	83,037	71,167	-10.01%	-7,916
Auto (including physical damage) $1000/$2,500 deductible effective 7/1/10	74,577	79,147	81,566	93,370	98,039	91,248	-2.27%	-2,122
Public Official	17,002	16,358	16,330	19,146	20,104	18,910	-1.23%	-236
Excess	38,198	39,440	39,987	45,662	47,945	43,509	-4.71%	-2,153
Distribution from ICAP - Equity Refund or fund balance draw down	(17,534)	(15,334)	(18,513)	(29,189)	(20,000)	(37,573)	28.72%	-8,384
Total Property	259,664	268,201	272,713	283,227	308,037	263,398	-7.00%	-19,829
Employee Dishonesty	1,371	1,411	1,411	1,404	1,474	1,500	6.84%	96
Flood Insurance	2,547	2,547	2,878	2,880	3,024	3,188	10.69%	308
Liquor Liability/Dram	3,592	3,500	3,777	3,777	3,966	3,712	-1.72%	-65
Workers Compensation - ($50,000 deductible effective 7/1/10)	398,506	406,113	408,370	353,289	400,000	451,531	27.81%	98,242
Audit Premium (Workers Compensation)	2,117	4,582	(13,162)	3,000	3,000	3,000	0.00%	0
Sub-total Premium Renewal	667,797	686,354	675,987	647,577	719,501	726,329	12.16%	78,752
Total All Insurance	**669,065**	**687,632**	**675,987**	**647,577**	**719,501**	**726,329**	**12.16%**	**78,752**
Mod factor	**1.13**	**1.05**	**0.96**	**0.71**	**0.75**	**0.79**		
Quad-City Waterfront Convention Center								
Property including contents:	19,253	19,624	20,003	19,929	20,925	20,239	1.56%	310
General:	11,552	11,989	11,832	12,517	13,143	12,190	-2.61%	-327
Excess:	2,444	2,520	2,552	3,426	3,597	3,275	-4.41%	-151
Flood	2,547	2,547	2,878	2,880	3,024	3,188	10.69%	308
Total QC Waterfront Convention Center	35,796	36,680	37,265	38,752	40,689	38,892	0.36%	140

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of $1,851,355 and expenditures of $1,846,565 for FY 2015/16. The ending fund balance is expected to be $453,684.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators

Public Works Day

The Public Works Department, in conjunction with National Public Works Week and the Bettendorf Recycling Commission hosted its annual Public Works Day Open House & Recycling Fair on Saturday, May 18.

Municipal Garage Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Public Works:							
Building Maintenance	-	2,065	-	23,000	2,000	(21,000)	-91.30%
Maintenance Garage	1,681,119	1,816,179	1,862,662	1,853,934	1,844,565	(9,369)	-0.51%
Total Municipal Garage	**1,681,119**	**1,818,244**	**1,862,662**	**1,876,934**	**1,846,565**	**(30,369)**	**-1.62%**
Total Expenditures by Function	**1,681,119**	**1,818,244**	**1,862,662**	**1,876,934**	**1,846,565**	**(30,369)**	**-1.62%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	302,607	282,706	359,539	368,708	385,600	16,892	4.58%
Part-time/Temporary Employees	20,870	25,816	27,871	28,409	25,553	(2,856)	-10.05%
Contract help	-	49,145	11,924	8,100	-	(8,100)	
Overtime	3,723	21,099	7,709	9,000	10,000	1,000	11.11%
Retirement contributions	57,051	60,365	72,316	76,921	79,672	2,751	3.58%
Health, Dental, Life Insurance	72,457	73,374	95,139	107,847	112,666	4,819	4.47%
Other pay	6,681	6,862	9,963	13,877	14,307	430	3.10%
Total Salaries & Benefits	**463,389**	**519,367**	**584,461**	**612,862**	**627,798**	**14,936**	**2.44%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	-	4,961	146	5,000	5,000	-	0.00%
Repair, maintenance & utilities	155,906	186,441	190,154	275,304	172,952	(102,352)	-37.18%
Risk Management	15,158	16,737	19,612	16,513	18,332	1,819	11.02%
Contractual services	16,792	16,941	17,691	18,255	18,433	178	0.98%
Operating expenditures	1,022,791	1,068,479	1,046,310	937,000	998,550	61,550	6.57%
Minor equipment	7,083	5,318	4,288	12,000	5,500	(6,500)	-54.17%
Total Operating expenditures	**1,217,730**	**1,298,877**	**1,278,201**	**1,264,072**	**1,218,767**	**(45,305)**	**-3.58%**
Total Expenditures by Category	**1,681,119**	**1,818,244**	**1,862,662**	**1,876,934**	**1,846,565**	**(30,369)**	**-1.62%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
MUNICIPAL GARAGE

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,632,576	1,755,803	1,854,709	1,862,499	1,849,355	(13,144)	-0.71%
Other	-	1,040	2,592	4,023		(4,023)	-100.00%
Total operating revenue	**1,632,576**	**1,756,843**	**1,857,301**	**1,866,522**	**1,849,355**	**(17,167)**	**-0.92%**
Operating expenses:							
Salaries and benefits	463,389	519,366	584,462	612,862	627,798	14,936	2.44%
Supplies and services	1,193,588	1,271,903	1,255,559	1,241,430	1,196,125	(45,305)	-3.65%
Depreciation	24,142	26,977	22,642	22,642	22,642	-	0.00%
Total operating expenses	**1,681,119**	**1,818,246**	**1,862,663**	**1,876,934**	**1,846,565**	**(30,369)**	**-1.62%**
Operating income(loss)	(48,543)	(61,403)	(5,362)	(10,412)	2,790	13,202	-126.80%
Nonoperating income(expenses):							
Interest income	9,274	(10,857)	5,965	11,000	2,000	(9,000)	-81.82%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(39,269)	(72,260)	603	588	4,790	4,202	
Transfers in							
Transfers out							
Net income	**(39,269)**	**(72,260)**	**603**	**588**	**4,790**	**4,202**	
Retained earnings, beginning	559,232	519,963	447,703	448,306	448,894	588	0.13%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**519,963**	**447,703**	**448,306**	**448,894**	**453,684**	**4,790**	**1.07%**

Municipal Garage – Statement of Cash Flows

2015/16

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Projected	FY 2015/16 Projected
Cash flows from operating activities:					
Receipts from customers and users	1,632,576	1,755,803	1,854,709	1,862,499	1,849,355
Receipts from other operating revenue	-	1,040	2,592	4,023	-
Payments to suppliers	(1,195,690)	(1,274,376)	(1,243,004)	(1,241,430)	(1,196,125)
Payments to employees	(470,203)	(515,475)	(573,448)	(608,462)	(623,098)
Net cash provided by (used in) operating activities	**(33,317)**	**(33,008)**	**40,849**	**16,630**	**30,132**
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	**-**	**-**	**-**	**-**	**-**
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	-	(12,370)	-	-	-
Net cash provided by (used in) capital and related financing activities	**-**	**(12,370)**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received (pai	10,414	(10,876)	6,187	11,000	2,000
Net increase in cash and cash equivalents	**(22,903)**	**(56,254)**	**47,036**	**27,630**	**32,132**
Cash and cash equivalents:					
Beginning	**465,252**	**442,349**	**386,095**	**433,131**	**460,761**
Ending	**442,349**	**386,095**	**433,131**	**460,761**	**492,893**
Reconciliation of operating income (;oss) to net cash					
provided by (used in) operating activities:					
Operating income (loss)	(48,543)	(61,403)	(5,363)	(10,412)	2,790
Adjustments to reconcile operating income(loss) to net cash					
provided by (used in) operating activities:					
Depreciation	24,142	26,977	22,642	22,642	22,642
Change in assets and liabilities:					
Receivables and due from other governments	-	-	-	-	-
Accounts payable and due to other governments	(2,102)	(2,973)	12,557		
Compensated absences and accrued liabilities	(6,814)	(171)	6,626		
Other post employment benefits obligation	-	4,562	4,387	4,400	4,700
Net cash provided by (used in) operating activities	**(33,317)**	**(33,008)**	**40,849**	**16,630**	**30,132**

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at $80.00 per hour.

The cost of fuel is down from a year ago, however, projections show it steadily rising in the coming year. Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City. The Garage is currently engaged in an alternative fuels study conducted by the Iowa Clean Cities Coalition. It is anticipated that this study will supply data as to potential costs savings to the City by converting to recommended alternative fuels.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	NA	2,771	2,750	2,750
		Gallons of fuel purchased	NA	215,044	215,000	215,000
		% of hours available billed to work orders	82%	83%	85%	85%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	NA	3	0	0

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fees and Charges	1,755,803	1,854,709	1,862,499	1,849,355
Use of Money	-10,857	5,966	11,000	2,000
Miscellaneous	1,038	2,592	4,023	0
Total Revenue	**1,745,984**	**1,863,267**	**1,877,522**	**1,851,355**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	378,765	410,119	421,194	428,260
Employee Benefits & Costs	140,601	174,342	191,668	199,538
Staff Development	4,961	146	5,000	5,000
Services & Commodities	1,293,916	1,278,056	1,259,072	1,213,767
Total Expenditures	**1,818,243**	**1,862,663**	**1,876,934**	**1,846,565**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.06	0.06	0.06	0.06
Garage Manager	0.50	0.50	1.00	1.00
Mechanic	4.00	4.00	4.00	4.00
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.75	0.75	0.75	0.75
Public Works Coordinator	0.03	0.03	0.03	0.03
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	**6.41**	**6.41**	**6.91**	**6.91**

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of $749,423 and expenditures of $748,728 for FY 2015/16. The ending fund equity balance is expected to be $325,564.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2011/12 through FY 2015/16
- Cash Flow, FY 2011/12 through FY 2015/16
- Strategy Linked Performance Indicators

Information Services Expenditures by Function & Category

2015/16

Expenditures by Function	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Amended	FY 2015/16 Budget	$ Inc (Dec) from 15	% Inc (Dec) from 15
Finance:							
Information Services	691,264	683,102	691,748	733,923	748,728	14,805	2.02%
GIS	-					-	
Total Information Services	**691,264**	**683,102**	**691,748**	**733,923**	**748,728**	**14,805**	**2.02%**
Total Expenditures by Function	**691,264**	**683,102**	**691,748**	**733,923**	**748,728**	**14,805**	**2.02%**
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	318,368	329,606	352,155	352,950	358,650	5,700	1.61%
Part-time/Temporary Employees	-	-				-	
Contract help	-	-				-	
Overtime	4,308	3,403	2,956	5,000	5,000	-	0.00%
Retirement contributions	56,814	60,442	65,031	67,300	67,865	565	0.84%
Health, Dental, Life Insurance	54,755	56,499	54,050	61,410	62,788	1,378	2.24%
Other pay	8,371	8,714	8,660	19,243	13,200	(6,043)	-31.40%
Total Salaries & Benefits	**442,616**	**458,664**	**482,852**	**505,903**	**507,503**	**1,600**	**0.32%**
Operating expenditures						-	
Staff development (Conferences, travel & training)	52	6,486	20,939	3,295	14,000	10,705	324.89%
Repair, maintenance & utilities	218,220	181,653	152,638	184,025	188,025	4,000	2.17%
Risk Management	-	-				-	
Contractual services	109	-				-	
Operating expenditures	29,577	34,559	35,319	37,700	37,700	-	0.00%
Minor equipment	690	1,740	-	3,000	1,500	(1,500)	-50.00%
Total Operating expenditures	**248,648**	**224,438**	**208,896**	**228,020**	**241,225**	**13,205**	**5.79%**
Total Expenditures by Category	**691,264**	**683,102**	**691,748**	**733,923**	**748,728**	**14,805**	**2.02%**

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED EARNINGS/FUND BALANCE FOR FY 2011/12 THROUGH FY 2015/16
INFORMATION SERVICES / GIS

	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Estimate	FY 2015/16 Budget	Inc (Dec) over FY 2014/15 Amount	Inc (Dec) over FY 2014/15 Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	641,064	650,955	650,747	689,823	701,823	12,000	1.74%
Other	9,062	17,963	16,586	16,600	16,600		
Total operating revenue	**650,126**	**668,918**	**667,333**	**706,423**	**718,423**	**12,000**	**1.70%**
Operating expenses:							
Salaries and benefits	442,616	458,664	489,800	505,903	507,503	1,600	0.32%
Supplies and services	248,647	224,439	208,896	228,020	241,225	13,205	5.79%
Depreciation							
Total operating expenses	**691,263**	**683,103**	**698,696**	**733,923**	**748,728**	**14,805**	**2.02%**
Operating income(loss)	(41,137)	(14,185)	(31,363)	(27,500)	(30,305)	(2,805)	10.20%
Nonoperating income(expenses):							
Interest income	5,961	(9,215)	5,248	2,500	6,000	3,500	140.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(35,176)	(23,400)	(26,115)	(25,000)	(24,305)	695	-2.78%
Transfers in	32,000	25,618	27,489	25,000	25,000	-	0.00%
Transfers out							
Net income	**(3,176)**	**2,218**	**1,374**	**-**	**695**	**695**	**0.00%**
Retained earnings, beginning	324,453	321,277	323,495	324,869	324,869	-	0.00%
Adjustment for restatement & contributed capital							
Retained earnings, ending	**321,277**	**323,495**	**324,869**	**324,869**	**325,564**	**695**	**0.21%**

Combining Statement of Cash Flows	FY 2011/12 Actual	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Projected	FY 2015/16 Projected
Cash Flows from Operating Activities:					
Receipts from customers and users	640,858	651,161	650,747	689,823	701,823
Receipts from other operating revenue	9,062	17,963	16,586	16,600	16,600
Payments to suppliers	(250,853)	(227,110)	(202,613)	(228,020)	(241,225)
Payments to employees	(382,482)	(447,225)	(458,064)	(505,903)	(507,503)
Net cash provided by (used in) operating activities	**16,585**	**(5,211)**	**6,656**	**(27,500)**	**(30,305)**
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	(2,891)	-	-
Operating transfers in	32,000	25,618	27,489	25,000	25,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	**32,000**	**25,618**	**24,598**	**25,000**	**25,000**
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	**-**	**-**	**-**	**-**	**-**
Cash Flows from Investing Activities, interest received	6,475	(9,327)	5,309	2,500	6,000
Net increase in cash and cash equivalents	55,060	11,080	36,563	-	695
Cash and cash equivalents:					
Beginning	**276,403**	**331,463**	**342,543**	**379,106**	**379,106**
Ending	**331,463**	**342,543**	**379,106**	**379,106**	**379,801**
Reconciliation of Operating Income (Loss) to Net Cash					
Provided by (Used in) Operating Activities:					
Operating income (loss)	(41,137)	(14,185)	(31,363)	(27,500)	(30,305)
(Increase) in accounts and unbilled usage receivable	(206)	206	-	-	-
(Increase) in prepaid items	66,094	5,617	26,416	-	-
Increase (decrease) in accounts payable	(2,206)	(2,671)	6,284		
compensated absences and accrued liabilities	(5,960)	1,268			
Other post employment benefits obligation	-	4,554	5,319	-	-
Net cash provided by (used in) operating activities	**16,585**	**(5,211)**	**6,656**	**(27,500)**	**(30,305)**

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (AS 400) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users.

The Department is committed in maintaining a high level of availability and reliability of all technical resources. Accomplishments during the FY 14/15 include implementing a Business/Rental licensing program to issue and manage licenses and replacement of 18 mobile PC's in the police squad cars.

Initiatives for the FY 2015/16 include:
- Replacement of city-wide network switches
- Assist in upgrading the City's traffic control management software
- Replacement of approximately 60 outdated computers
- Implement new software package for HR to allow and maintain online employment applications.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Target	FY 15/16 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	19.94	19.90	20.97	21.39
		% of scheduled time systems are fully operational	98.60%	98.60%	100%	100%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	323,495	324,869	324,869	325,564
		Electronic Equipment replacement fund ending fund balance	419,762	406,515	334,120	190,680

Budget Summary

Revenue	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
Fees & Charges	650,955	650,747	689,823	701,823
Miscellaneous	34,365	49,323	44,100	47,600
Total Revenue	**685,320**	**700,069**	**733,923**	**749,423**
Expenditures	**FY 12/13 Actual**	**FY 13/14 Actual**	**FY 14/15 Amended**	**FY 15/16 Budget**
Salaries & Wages	337,167	359,271	372,593	372,250
Employee Benefits & Costs	121,495	123,581	133,310	135,253
Staff Development	6,486	20,939	3,295	14,000
Services & Commodities	217,952	187,957	224,725	227,225
Total Expenditures	**683,102**	**691,748**	**733,923**	**748,728**

Authorized Positions

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Amended	FY 15/16 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	**4.00**	**4.00**	**4.00**	**4.00**

Bettendorf Fire Rescue During Training

Bettendorf IOWA
a premier city

FY 2015/16 SUPPLEMENTAL SECTION

Supplemental Information Section Contents 2015/16

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Community Profile

HISTORY

Bettendorf, Iowa lies in the area of the original Wisconsin Territory and was purchased from the Sac and Fox Indians in the Black Hawk Purchase in 1832. The area was opened to homesteaders in 1840. The original town on the site was named Lillienthal, after an early tavern and dance hall owner. The city was renamed Gilbert in 1858, honoring Elias Gilbert, who plotted the original town. At that time, the predominately German residents were employed as farmers, skilled laborers, and small business operators.

At the turn of the century, William and Joseph Bettendorf proposed to the townspeople that they would move their iron wagon business from Davenport to Gilbert if the city would purchase the old Gilbert farm for them as a location for their factory. Donations were solicited from area residents and businesses to raise the $15,000 to purchase the property and the factory was moved to Gilbert. In January of 1903, the town of 440 citizens petitioned for incorporation, requesting a name change to Bettendorf in honor of the brothers whose factory was so important to the early development of the city.

GEOGRAPHY

Encompassing an area of 21.4 square miles, Bettendorf is located at latitude 41 degrees 32 minutes north, longitude 90 degrees 30 minutes west, at an elevation of 565 feet on the southeast border of Iowa on the Mississippi River. It is within 175 miles of Chicago and Des Moines, within 360 miles of Kansas City and Minneapolis, 300 miles from Omaha, and 250 miles from St. Louis.

Bettendorf has a temperate continental climate, with a wide temperature range throughout the year. The average winter temperature is 26.7 degrees and the average summer temperature is 70.9 degrees. The mean annual temperature is 50.1 degrees. Precipitation usually is well distributed throughout the year, with an average annual rainfall of 32.79 inches and an average annual snowfall of 30.6 inches. According to the National Climatic Data Center, substantial weather changes frequently occur at three- or four-day intervals, as a result of the area being in proximity to some of the most important storm tracks.

POPULATION CHARACTERISTICS

When the City of Bettendorf was incorporated in 1903, a year after the Bettendorf brothers moved their factory to the City, the population was 440. Growth was slow in the early years. At the time of World War II, there were still fewer than 4,000 residents. Rapid growth in manufacturing and general business activities caused an acceleration of population growth in the 1950s and 1960s. The opening of the Alcoa plant at the edge of the City in Riverdale in 1948 was particularly important to the City's growth. Bettendorf more than doubled its population between 1960 and 1980. Population growth has continued through the following decades. Bettendorf's population increased 2.8% from 1980 – 1990, 11.1% from 1990 – 2000 and 6.2% from 2000 - 2010.

POPULATION TRENDS, BETTENDORF, IOWA

1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996	30,976 (Special Census)
2000	31,275
2010	33,217

Source: U.S. Census

SEX & AGE

Bettendorf's population is 48.6% male and 51.4% female - similar to the averages for the State of Iowa as a whole. The median age in the City is 40.7 years - slightly higher than the state average of 38.1.

The chart below shows age breakdowns for the City and compares the percentage of the population in different age categories with Scott County and the State of Iowa. Bettendorf's figures don't vary much from the county and state norms. Bettendorf's population, along with the rest of the state and nation, aged considerably between 2000 and 2010. The following chart compares age breakdowns for the City in the last two censuses for which figures are available. This table shows that people 55 and older account for nearly all of the population growth between 2000 and 2010.

IOWA POPULATIONS AND PERCENTAGE CHANGES BY YEAR

Date:	1950	1960	1970	1980	1990	2000	2010
City of Bettendorf, Scott County, Iowa							
Population:	5,132	10,534	22,126	27,381	28,139	31,275	33,217
Absolute change:		5,402	11,592	5,255	758	3,136	1,942
Percent change:		105.26%	110.04%	23.75%	2.77%	11.14%	6.2%
City of Davenport, Scott County, Iowa							
Population:	74,549	88,981	98,469	103,264	95,333	98,359	99,685
Absolute change:		14,432	9,488	4,795	-7,931	3,026	1,326
Percent change:		19.36%	10.66%	4.87%	-7.68%	3.17%	1.3%
City of Eldridge, Scott County, Iowa							
Population:	376	583	1,535	3,279	3,378	4,159	5,651
Absolute change:		207	952	1,744	99	781	1,492
Percent change		55.05%	163.29%	113.62%	3.02%	23.12%	35.9%
City of LeClaire, Scott County, Iowa							
Population:	1,124	1,546	2,520	2,899	2,734	2,847	3,765
Absolute change:		422	974	379	-165	113	918
Percent change:		37.54%	63.00%	15.04%	-5.69%	4.13%	32.2%

Source: U.S. Census Bureau

POPULATION BY AGE: BETTENDORF, SCOTT COUNTY AND IOWA

	BETTENDORF		SCOTT COUNTY		IOWA	
Age	**Total Number**	**Percent of Total**	**Total Number**	**Percent of total**	**Total Number**	**Percent of Total**
- 5	1,997	6.0%	11,253	6.8%	202,123	6.6%
5 - 14	4,980	15.0%	22,530	13.6%	401,550	13.2%
15 - 19	2,114	6.4%	11,046	6.7%	216,837	7.1%
20 - 34	5,100	15.4%	32,592	19.8%	595,933	19.6%
35 - 54	9,555	28.7%	45,340	27.5%	804,274	26.4%
55 - 64	4,567	13.7%	20,858	12.6%	372,750	12.2%
65 - 74	2,532	7.6%	11,417	6.9%	224,656	7.4%
75 -	2,372	7.1%	10,188	6.1%	228,232	7.5%
	33,217		**165,224**		**3,046,355**	

Source: U. S. Census

BETTENDORF POPULATION BY AGE

	2000		2010	
AGE	NUMBER	PERCENT	NUMBER	PERCENT
-5	1,924	6.2%	1,997	6.0%
5-14	4,717	15.1%	4,980	15.0%
15-19	2,299	7.4%	2,114	6.4%
20-34	4,947	15.8%	5,100	15.4%
35-54	10,475	33.5%	9,555	28.7%
55-64	3,035	9.7%	4,567	13.7%
65-74	2,040	6.5%	2,532	7.6%
75-	1,838	5.8%	2,372	7.1%

RACE & LANGUAGE

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. Bettendorf's population is 3.6% Hispanic compared to 5.6% in Scott County and 5.0% in the state as a whole. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

* Hispanic is an ethnicity, with its count being associated with any of the races.

EDUCATIONAL LEVEL

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of residents who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

OCCUPATION

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The chart below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

EMPLOYED PERSONS BY OCCUPATION
(16 years of age and older)

Occupation	Bettendorf	Iowa
Management, business science, and arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction, and maintenance	7.1%	1.1%
Production, transportation, and material moving	10.3%	18.1%

Source: 2010 U. S. Census

REPRESENTATIVE EMPLOYERS IN THE QUAD CITIES REGION

Employer	Business	# of employees
Rock Island Arsenal	Defense Manufacturing	8,500
Deere & Company	Agriculture OEM	7,300
Genesis Health System	Healthcare	4,900
Trinity Regional Health System	Healthcare	2,900
Tyson Fresh Meats	Food Processing	2,400
Alcoa, Inc.	Aerospace & Defense Aluminum	2,250
Kraft Foods/Oscar Mayer	Food Processing	1,500
XPAC	Supply Chain Management & Logistics	1,195
Isle of Capri	Casino, Hotel, Entertainment	1,050
MidAmerican Energy Co.	Utility/Energy Delivery	1,025
APAC Customer Service	Telecom/Customer Service	900
Group O Companies	Third Party Logistics	800
Exelon	Utility/Energy Delivery	700
AT&T	Telecom	610
United Healthcare	Health Insurance	500

Source: Quad Cities First

INCOME LEVEL

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the 2010 Census.

MEDIAN HOUSEHOLD INCOME (2006-2010)

Bettendorf	**$65,604**
Davenport	$42,261
Scott County	$49,964
Iowa	$48,872
U.S.A.	$51,914

PER CAPITA MONEY INCOME (2006-2010)

Bettendorf	**$35,932**
Davenport	$23,565
Scott County	$27,408
Iowa	$25,335
U.S.A.	$27,334

BETTENDORF HOUSEHOLD INCOME DISTRIBUTION

	1990 Census		2000 Census		2010 Census	
$ 0-9,999	757	6.9%	614	4.9%	600	4.5%
$10k-14,999	713	6.5%	565	4.5%	394	3%
$15k-24,999	1,576	14.4%	1,190	9.6%	1,151	8.7%
$25k-34,999	1,612	14.7%	1,211	9.7%	1,248	9.4%
$35k-49,999	2,353	21.5%	2,014	16.2%	1,489	11.2%
$50k-74,999	2,502	22.8%	2,908	23.3%	2,605	19.7%
$75k-99,999	850	7.8%	1,821	14.6%	1,959	14.8%
$100k-149,999	376	3.4%	1,377	11.1%	2,074	15.7%
$150,000+	217	2.0%	759	6.1%	1,731	13.1%

NATIVITY & MOBILITY

Bettendorf has a mobile population. Census data from 2010 shows that only 56.4% of Bettendorf residents five years and over were born in Iowa. The comparable figure for the state as a whole is 71.7%.

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf.

Of the total occupied housing units in the Census, 23% are renter-occupied.

NUMBER AND VALUATION OF PERMITS ISSUED FOR NEW SINGLE FAMILY DWELLINGS
Bettendorf 2005-2014

Year	Permits Issued	Valuation
2005	194	$41,928,319
2006	154	$34,873,928
2007	134	$37,831,573
2008	96	$24,200,996
2009	77	$21,057,198
2010	115	$28,361,980
2011	108	$34,107,943
2012	145	$36,595,105
2013	168	$41,651,686
2014	175	$67,250,930

Source: City of Bettendorf Building Department

COMMUNITY GOVERNMENT

Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials, such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor as seen by the City organization chart below. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

For a directory of City Officials and Council Members as of April 2012, see the City's website at **www.bettendorf.org**. See also the brochure "How to Contact Your Elected Officials," available at the Bettendorf Public Library. It includes addresses, phone numbers, e-mail, and websites for the people representing Bettendorf in Washington and Des Moines, at the Scott County Court House and Bettendorf City Hall, and on the Bettendorf and Pleasant Valley School Boards.

BUSINESS & ECONOMY

There are signs of steady economic growth in Bettendorf, including a strong housing market and good retail sales. Bettendorf saw a significant increase in commercial and residential construction beginning in 2003. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is above $300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

RESIDENTIAL REAL ESTATE ACTIVITY
Average Sale Price

	2014	2013	2012
Iowa Quad Cities	**$186,600**	**$179,000**	**$177,500**
Davenport	$138,700	$138,900	$131,900
Bettendorf & Riverdale	$305,000	$288,300	$274,000
Blue Grass, Buffalo & Walcott	$174,900	$171,900	$168,200
Pleasant Valley, LeClaire & Princeton	$232,300	$236,800	$254,400
North Scott	$222,100	$211,700	$221,300
Muscatine area:	**$125,600**	**$130,400**	**$127,300**
Muscatine	$127,400	$129,000	$123,400
Illinois Quad Cities:	**$110,100**	**$107,900**	**$110,700**
Rock Island	$88,200	$87,500	$89,800
Milan & rural Rock Island	$129,300	$121,300	$137,100
Moline	$104,200	$102,000	$106,300
Coal Valley, Rural Moline, Misc.	$133,200	$143,200	$165,900
East Moline & Silvis	$99,800	$94,700	$94,500
Colona, Port Byron, Upper Rock Island	$188,400	$168,600	$179,900
Henry County	$113,700	$109,900	$116,000
Mercer County	$130,000	$107,400	$93,700

Source: Ruhl & Ruhl Realtors, Inc. & Realtor Associations.

The Quad-City area is a major retail center in western Illinois and eastern Iowa. According to 2001 Editor & Publisher Market Guide estimates, retail sales in the Quad-Cities were $4.5 billion in 2001 compared to $4.1 billion in 1997. As reported by the Iowa Department of Revenue, for the 12 months ending June 30, 2014 retail sales for the City of Bettendorf were $337 million.

Tourism is one of the area's fastest-growing industries. According to the Quad Cities Convention & Visitors Bureau, the number of visitors to the Quad-Cities in fiscal year 2003 was over one million. In 1989 the passage of a bill allowing gambling on riverboats in Iowa enhanced interest in the Quad-Cities as a tourist destination. The Isle of Capri riverboat on the Bettendorf riverfront employs approximately 1,050 people and is one of the county's largest employers. The property includes a hotel and convention center. Since its opening, the Isle of Capri and its forerunner, the Lady Luck, have contributed more than $30 million to the Scott County Regional Authority, which holds the gaming license for the boat. The Authority allocates grants to local nonprofit groups.

In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail, and industrial base. For a detailed comparison of tax structures in local communities, see http://www.quadcities.org/.

Major economic development initiatives are taking place within the City limits. Including:

Bettendorf 2023 ED Plan to be completed and approved early FY16. Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Bettendorf 2023 Plan, the City's work to undertake an IEDA Downtown Assessment in partnership with the BDC and BBN. Main Street Program direction will stem from this as well.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber, and develop this with a regional emphasis. The current land agreement for the 117 acres expired, and the City has entered into an extension with Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers.

Twin Bridges Direction/Action is a work in progress. The goal is to finalize the environmental scan, and then take the scan and appraisal to the owner, and negotiate a purchase price. Riverfront property acquisition work continues. Demolition on the block acquired and owned by the City is complete. New development opportunities will be up for consideration by Council in FY16.

Youth sports complex, State Street gas station acquisition, downtown residential development projects continue to be worked on. Youth sports complex is being considered as a private development at this time, State Street gas stations will be pursued

and acquired as they become available this year, and numerous downtown residential developments will be brought up for consideration this year.

Residential & Commercial Growth:

- Residential growth remains strong in the city with 175 new house starts in 2014. In the past 12 months we have either preliminarily or final platted 11 subdivisions with 574 single family residential lots.
- Bettendorf is investing $5,750,000 into the extension of Hopewell Avenue east from Middle Road to Criswell. This project will open up the potential for 1,000 or more single-family residential lots.
- The Forest Grove Road paving project will serve existing subdivisions to the south as well as provide significantly improved access to 1,200 acres to the north designated for commercial and mixed use. The $9,750,000 project is 80% Federally funded with a 20% local match.
- In addition Genesis Health Group has just purchased 22 acres at the southwest corner of Middle Road and 53rd Avenue with the remainder of the parcel owned by Karva Corporation, equaling 120 acres, designated for residential and light commercial. The property is currently on the market for sale with interest from a local developer.

Downtown:

Earlier this spring, The Isle broke ground on a land based casino in downtown Bettendorf. The Isle currently operates the riverboat casino. The city has also attracted a developer to prepare plans for potential developments on 70 acres of riverfront property surrounding the Isle complex.

TEN PRINCIPAL PROPERTY TAXPAYERS

Taxpayer	2014 Assessed Value
Isle of Capri Bettendorf, LC	$85,002,320
Mid American Energy Co.	$57,751,967
Continental 203 Fund LLC	$22,087,320
Windsor at Chateau Knoll	$17,651,196
Haversian Canal Systems, LLP	$16,002,600
Duck Creek LLC	$12,987,840
First Equity Management LC	$10,456,720
Olympic Steel Iowa Inc.	$9,686,300
Bettendorf Regency Apartments	$8,792,000
Lockard Terrace Park LLC	$8,298,360

COMMUNICATIONS

Bettendorf is part of a single telephone dialing area that includes the communities on both sides of the Mississippi River that make up the Quad-Cities.

Newspapers serving Bettendorf residents are: the Bettendorf News, a weekly founded in 1927 with a circulation of 10,000, and the Quad-City Times, a daily with a circulation of 61,000 (Sundays 78,000). Other daily newspapers in the area are the Rock Island Argus (13,000, Sundays 14,000) and the Daily Dispatch (29,000, Sundays 34,000). A free weekly community newspaper called The Leader has a distribution of 50,000. Another free weekly newspaper is the River Cities Reader, which features investigative articles on current events and a comprehensive arts and entertainment calendar, with a distribution of 15,000.

The Bettendorf area is served by the three major television networks WHBF-TV 4 (CBS), KWQC-TV 6 (NBC), WQAD NewsChannel 8 (ABC), as well as independent station KLJB Channel 18 (Fox). Public television programming is available from stations WQPT Channel 24 in Moline and KIIN Channel 12 in Iowa City.

The City's contract with Mediacom, a cable television provider, opens many other options to Bettendorf subscribers. Bettendorf residents who subscribe to Mediacom have access to two locally produced information channels. Channel 9 is the Bettendorf Municipal Channel. It broadcasts City Council meetings, as well as general information about City services. The Bettendorf Educational Channel is broadcast on Channel 13. This channel provides character-generated information about the services, programs, and activities available at Bettendorf Community Schools, Pleasant Valley Community Schools, Scott Community College, the Mississippi Bend Area Education Agency, and the Bettendorf Public Library. Educational videos and original programming from member agencies are also broadcast on Channel 13.

TRANSPORTATION

Since 1980 the City has operated the Bettendorf Transit System which consists of seven buses on five fixed routes which radiate from a central major transfer point at the Duck Creek Plaza shopping center every thirty minutes. Two Davenport bus routes have connections at Duck Creek Plaza as well. One Bettendorf route provides a cross-river connection to the MetroLINK system in Moline, Illinois. Activity centers along the Bettendorf routes include the City Hall, the Public Library, one junior and two senior high schools, the Senior Citizen Congregate Meal site, three high-rises for the elderly, most local shopping areas, the Family Museum, the Life Fitness Center, the Middle Park Splash Landing, the Palmer Hills Golf Course, ALCOA Industrial Plant, Isle of Capri Riverboat Casino, Scott Community College, three medical centers, and a nursing home. Service is provided from 5:45 a.m. to 6:10 p.m. Monday through Friday. Saturday service is contracted and reduced to four routes every sixty minutes running between 8:30 a.m. and 5:30 p.m. Service is not provided on Sunday or on major holidays. Bettendorf Transit is in compliance with the Americans with Disabilities Act. The general public cash fare is $1.00. Reduced fares are available for the elderly, disabled, and small children. Bettendorf buses transport around 200,000 riders annually. Bettendorf is a leading participant in the new Quad Cities Riverfront Circulator bus route that will began in 2010. The circulator is the result of collaboration with three Quad Cities transit systems. Each retro style bus will travel a 14-mile route with stops at downtown attractions and destinations in Bettendorf, Davenport, Moline and Rock Island. Burlington Trailways Bus System and Greyhound Bus Lines also serve the area.

The City of Bettendorf and the Quad-City area are served by three interstate highways, three United States primary highways, and an excellent secondary highway system which combine into a 1400-mile transportation web providing efficient movement of goods, services, and people within the area and on to other markets.

The greater Quad-City area is defined as a single commercial trucking zone by the Interstate Commerce Commission, making shipments in the area exempt from Interstate rate regulation. There are approximately 66 motor carriers which maintain offices and/or terminals in the Quad-Cities, providing overnight access to other major distributors, suppliers, and consumers.

The Mississippi River is also an important feature of transportation in the area as it provides the Quad-Cities with a link to Mississippi tributaries, the Gulf of Mexico, the Great Lakes, and connections to foreign ports. The Mississippi has a nine-foot channel depth in this area and is usually navigable at least ten months of the year. It runs approximately 41 miles along the eastern border of Scott County and provides a navigation channel for the transporting of bulk commodities. Grain accounts for 65 percent of the commodities shipped on the Upper Mississippi in the Rock Island District from Dubuque, Iowa, to New London, Missouri. According to the Army Corps of Engineers, more than 580 manufacturing facilities, terminals, and docks ship and receive tonnage in the Upper Mississippi River basin. In 2005, the system moved more than 160 million tons of cargo worth roughly $28.5 billion. Grains (corn and soybean) dominate traffic on the system. Annually, the project generates an estimated $1 billion of transportation cost savings compared with the operation and maintenance costs of approximately $115 million.

Related to Mississippi River transportation is the recreational Channel Cat Water Taxi which operates from May to September, 11 a.m. - 8 p.m. Monday through Friday, 9 a.m. - 10 p.m. Saturday, 9 a.m. - 8 p.m. Sunday. There is a water taxi docking facility in Leach Park in Bettendorf. Other stops in the Quad-Cities include the Ben Butterworth Parkway and the John Deere Commons in Moline, Illinois, and the East Village in Davenport, Iowa.

The Bettendorf Park Board maintains two public boat access sites at Leach Park and 62nd Street that may be used by both motorized and non-motorized vehicles. The City of Bettendorf is also interested in creating a marina as part of the downtown riverfront redevelopment plans.

One of the most important transportation issues facing the Quad-Cities is Mississippi River bridges. In a 1998 Mississippi River Crossing Study, top recommendations for expediting traffic back and forth across the river were: removal of tolls on Centennial Bridge between Davenport and Rock Island; widening of the I-74 Bridge between Bettendorf and Moline; and construction of a new bridge between Bettendorf and East Moline.

The Iowa Department of Transportation estimates that more than 70,000 vehicles cross the I-74 Bridge daily making it the busiest in the Quad-Cities. It is more than a mile long and has two identical spans, the east span having been built in 1935 and the west span in 1960. Once known as the Iowa-Illinois Memorial Bridge, it was upgraded and made part of the Interstate Highway System in the early 1970s

A study examining the I-74 corridor from 23rd Avenue in Moline to 53rd Street in Davenport can be accessed on an Internet website at http://www.i74corridorstudy.org/. This study is a joint collaboration of the Iowa and Illinois Departments of Transportation along with consultants CH2M Hill, Sverdrup Civil, and Beling Professional Group. The site provides an overview of the study, updates on design concepts, and opportunities to comment on any aspect of the work.

The Quad City International Airport in Moline, Illinois is the Federal Aviation Administration "certified air carrier" for Bettendorf and the Quad-Cities. It is a small hub air carrier serving 400,000 passengers annuallyand is served by the following air carriers: Allegiant, Delta Connection, United Express, and American Eagle. There are over 30 departures daily to ten major national hubs, with connecting service to all national and international destinations. It is a U.S. Customs Port of Entry and is located in Foreign Trade Zone 133.

The Davenport Municipal Airport, located north of the Iowa Quad-Cities in Mount Joy, is a 750-acre general aviation airport opened in 1948. It has two runways and is used by smaller single-engine general aviation, corporate aircraft, and as a reliever airport for the Quad City International Airport.

Three rail companies service the Quad-City area. The I&M Rail Link (formerly the Canadian Pacific Railway), the Burlington Northern Santa Fe Railroad, and the Iowa Interstate Railroad all provide connections with other markets. The I&M Rail Link specifically travels through the City of Bettendorf along the Mississippi River and serves the freight needs of commercial and industrial businesses. Approximately 20 - 24 trains per day use this rail line. The nearest Amtrak station is 45 miles away in Galesburg, Illinois. There are current efforts to establish passenger rail service between Chicago and Des Moines via the Quad-Cities.

Excellent sources for further information are the 2025 Quad-City Area Long Range Transportation Plan and the City of Bettendorf Iowa Comprehensive Plan 2000 to 2020 which can be viewed at the Bettendorf Public Library.

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District has six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City is served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

PUBLIC SCHOOL SYSTEMS SERVING BETTENDORF

	Bettendorf C.S.D	Pleasant Valley C.S.D
High School Enrollment	1,467	1,307
Middle School Enrollment	1,058	672
Elementary School Enrollment	2,275	2,404
Total Enrollment (14/15)	4,800	4,383
Graduation Rate	90%	96%
Graduates who intend to pursue post-secondary education	87.1%	90.0%
District Cost per Pupil (14/15)	$6,440	$6,499
School Levy Rate (14/15)	$14.02 per $1,000 assessed	$14.49 per $1,000 assessed

Scott Community College's main campus on Belmont Road is physically located in Riverdale but with a Bettendorf mailing address. Scott's Career Assistance Center and Urban Center are both located in downtown Davenport. Scott offers courses in both the arts and sciences and vocational/technical programs and enrolls around 4,000 students.

The Eastern Iowa Community College District also provides a comprehensive adult educational program throughout the district. In cooperation with local school districts and other organizations and businesses, the three colleges in the EICCD (Clinton Community College, Muscatine Community College, and Scott Community College) enroll approximately 55,000 citizens each year in community education programming. Adult basic education, high school completion programs, and career assessment and counseling programs are offered at all three EICCD campuses. The Eastern Iowa Business and Industry Center promotes business and industry in the area with over 200 programs, seminars, and services offered through the three community colleges in the district.

Other organizations in the community offering courses of interest to adults are the Bettendorf Public Library and the Family Museum of Arts & Science.

Institutions of higher education in the immediate area include Black Hawk College in Moline, Augustana College in Rock Island, and Marycrest International University, Kaplan College, and St. Ambrose University in Davenport. Western Illinois University offers junior and senior level courses leading to ten undergraduate degrees at its Quad Cities Center in Moline, Illinois. In addition, 15 graduate programs and the post-master's education specialist degree in educational administration are available through WIU in the Quad-Cities. Also available to Quad-Cities residents are Palmer College of Chiropractic in Davenport and the Quad Cities Graduate Studies Center, which is located on the Augustana College campus in Rock Island, Illinois. The Quad Cities Graduate Studies Center offers course work toward advanced degrees in over seventy program areas, including education, business, and engineering. Bettendorf is just 60 miles away from the University of Iowa in Iowa City, making it easily accessible to area residents who wish to commute.

Another agency serving the educational needs of the community is the Mississippi Bend Area Education Agency. The agency, which is located in Bettendorf, provides special and general education services to local school districts and approved non-public schools in Cedar, Clinton, Jackson, Louisa, Muscatine, and Scott counties. Administrative services include assistance with the strategic planning process, administrator searches, personnel and business matters as well as communication workshops. The General Education Division includes departments of instruction, media, printing and data processing. The division provides special education support services to all disabled children from birth to age 21.

RECREATION

Recreational facilities available in the City of Bettendorf include a municipal golf course and a bicycle trail. Splash Landing Family Aquatic Center, an update of the municipal swimming pool, opened in June 2000. It features a zero-depth-entry pool, playground, and four slides. The Life Fitness Center is part of the Parks and Recreation Department. It includes tennis courts, a jogging track, weight and exercise equipment, indoor batting cage, and basketball courts. Renovations completed in 1997 added 14,000 square feet and included a 1/8-mile indoor track, additional gym, new cardiovascular workout room, weight room, nursery, restrooms, and parking lot. In December 2000, a lap pool and 4,800 square foot addition opened. The Parks and Recreation Department sponsors a variety of sports leagues and fitness programs. Disc golf courses are open at Devil's Glen Park and Middle Park. A skate park, located at the north entrance to Crow Creek Park, opened in late 2001.

In the fall of 2004 the Northeast Branch of the Scott County YMCA opened a new facility on the corner of Devils Glen Road and Tanglefoot Lane. Built in cooperation with Genesis Health System, the new facility includes an indoor pool, weight room, gymnasium and cardiac rehab center. The YMCA will continue to provide administration of activities such as soccer, floor hockey, basketball, softball, Indian Guides and Indian Princesses and summer child care programs.

There are several private recreational and fitness clubs in Bettendorf. Bettendorf has two public nine-hole golf courses in addition to the municipal golf course.

Recreational facilities that can be used by the general public during certain hours are also available at the local schools. There are tennis courts on the grounds of Middle School, Bettendorf High School, and Pleasant Valley High School that are free to the public when not being used by physical education classes. There is a pool at Pleasant Valley High School that the public may use through classes offered by Scott Community College.

Since about 80% of Bettendorf was developed after World War II and the City has been diligent about obtaining park lands during development, the community is well served with public recreational facilities.

The Quad-City area as a whole offers many opportunities for the sports lover as both participant and spectator. The Mississippi River provides recreational opportunities for boaters, hunters and anglers. Bicyclists, walkers, and joggers have a number of local paths to choose from, including the Duck Creek Parkway in Iowa and the Great River Trail in Illinois. Quad-Cities has a minor league baseball franchise, a minor league hockey franchise, a ski area, and a professional golf tournament.

In July 2000, the Professional Golfers Association (PGA) Tour played its John Deere Classic Tournament for the first time at the new $10 million "Tournament Players Club at Deere Run" golf course near John Deere's headquarters in Moline, Illinois. The course was completed in the summer of 2000.

CULTURAL FACILITIES & ACTIVITIES

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural facilities and activities from which to choose. One of mid-America's finest metropolitan orchestras, the Quad City Symphony, presents an annual series of concerts with guest artists from around the world. Quad City Arts, an umbrella organization formed by the merger of four local arts groups, promotes cultural life in the Quad-Cities through dozens of programs designed to introduce residents of the

area to the arts. Its Visiting Artist Series brings artists of international stature into the area. Each season, Visiting Artists go into schools, colleges, work places, and hospitals to make the arts more immediate and accessible to the general public throughout eastern Iowa and western Illinois. Quad City Arts also sponsors the annual Festival of Trees in November.

The I-Wireless Center, a 10,500-seat civic center in Moline, is one of the nation's top concert venues. Opened as the MARK of the Quad Cities in 1993, the I-Wireless Center has brought big name entertainment to the Quad-City area.

The Adler Theatre series, Genesius Guild, Ghostlight Theatre, Playcrafters Barn Theatre, Davenport Junior Theatre, Circa '21 Dinner Playhouse, Countryside Community Theatre, and Quad City Music Guild assure those with a taste for the performing arts plenty of opportunity to enjoy themselves. A wide variety of lectures, films, musicals, dramas, and exhibits are also available through Augustana College, Marycrest International University, Black Hawk College, and St. Ambrose University.

There are many museums in the Quad-Cities. The Putnam Museum in Davenport features large collections on American Indians and ancient cultures, a regional history exhibit, and a natural history gallery. The Putnam offers Sunday afternoon lectures, films, and performances. As part of the Putnam complex, a 270-seat "stadium" deck IMAX Theater opened in 2003. It features a five-story-high screen, a multi-speaker digital sound system, and presents educational and entertaining large-format films appealing to all audiences.

The Figge Arts Center, on the corner of 2nd and Harrison Streets in downtown Davenport, contains works by local, regional, national and international artists, with special emphasis on the artist Grant Wood, Mexican Colonial art and Haitian contemporary art.

For a community its size, Bettendorf offers many cultural activities within its borders. In November 1994 a $10.5 million bond referendum was passed to create a "Learning Campus" in Bettendorf. This project included a new Museum to be built adjacent to a renovated and expanded Library. Dedicated on May 17, 1997, The Learning Campus is an innovative partnership between the Bettendorf Public Library Information Center and the Family Museum of Arts & Science. Through cooperative programming and shared staff expertise, the Museum and Library work together to enhance the educational and cultural life of the community. The Family Museum earned the highest recognition for a museum, accreditation from the American Association of Museums (AAM). AAM Accreditation signifies excellence within the museum community. It is a seal of approval and strengthens individual museums and the entire field by promoting ethical and professional practices. There are approximately 16,000 museums nationwide and 750 of those have earned this accreditation.

The Family Museum of Arts & Science includes a 9,600-square-foot exhibit hall, three multipurpose rooms for dance instruction and performances, two preschool classrooms, two art studios, a science studio, a party room, a great hall, a museum store, a welcome theater for school groups, and an outdoor science discovery park "Kingdom for Kids" playground. Permanent and traveling exhibits are designed for all ages and are usually "hands-on."

The Bettendorf Public Library Information Center serves the informational, educational, and recreational needs of the community. Services encompass all types of communication from traditional printed books and magazines to the electronic frontier of the Internet, interactive video teleconferencing, cable television broadcasting, and personal computer access. Children's storytimes, summer and winter reading programs, contemporary and mystery book discussion groups, and monthly senior citizen day activities are particularly popular among the variety of programs offered.

The Bettendorf Park Band, which is an all-volunteer adult community band, offers eight to ten concerts a year. Summer concerts are held on Friday evenings in the bandshell in Middle Park.

COMMUNITY GROUPS

The Bettendorf Chamber of Commerce maintains a file of Bettendorf organizations.

The Information Desk staff at the Bettendorf Public Library keeps a file of contact persons for local groups based on listings appearing in the Quad-City Times and the Bettendorf News, as well as for groups using the Library's public meeting rooms. Currently there are over 350 entries in the file for Quad-Cities groups, ranging from the Alzheimer's Disease Association to the Valley Weavers and Spinners Guild.

Quad-Citians are proud of and interested in their cultural heritage. There are many ethnic organizations in the area such as the League of United Latin American Citizens and the Muslim Community of the Quad-Cities. Some organizations maintain public facilities like the Center for Belgian Culture in Moline, the Swenson Swedish Immigration Research Center in Rock Island, and the German American Heritage Center under restoration in Davenport.

A check of the telephone directory shows that religious diversity is a fact of life in Bettendorf. There are 25 churches representing 23 denominations in the City. According to the executive director of Churches United of Scott and Rock Island Counties, at least 60% of area residents claim a religious affiliation.

HEALTH & SOCIAL SERVICE AGENCIES

Trinity at Terrace Park, Bettendorf's first hospital, opened in February, 2004. Trinity Regional Health System announced in April 2001 that it would build a $58.5 million hospital at Utica Ridge and Crow Creek Roads. The new Terrace Park Professional Center, a state-of-the-art outpatient medical office building, will open adjacent to the hospital. There currently are six hospitals serving the Quad-Cities metropolitan area, with a total of 1,046 beds.

There are 201 dentists, 751 medical and osteopathic doctors, and 321 doctors of chiropractic in the Quad-City area. The 2000 - 2001 Iowa Business Directory lists 24 dentists and 72 physicians and surgeons in Bettendorf.

In December 1997, River Valley Healthcare opened a Bettendorf facility that provides primary care services in the specialties of family practice, internal medicine, obstetrics and gynecology, and pediatrics. Genesis Health System operates an urgent care center in Bettendorf, and Genesis Bettendorf Plaza has physicians' offices, a mammography suite, a pain management center, and outpatient diagnostic and rehabilitation services. A ground breaking ceremony was held in June, 2003, for a building to be shared by Gastroenterology Associates and an outpatient endoscopy facility, the first building of Genesis at Crow Valley Campus, located at 18th Street and 43rd Avenue in Bettendorf. The campus will house variety of health care services.

A Veteran's Administration outpatient clinic serving veterans in eastern Iowa and western Illinois is also located in Bettendorf. The clinic provides pharmacy, radiology, laboratory, and administrative services to the almost 100,000 veterans who live in the 15 counties surrounding the Quad-Cities.

There are two nursing homes in Bettendorf: Bettendorf Health Care, and Iowa Masonic Nursing Home. Subsidized housing for seniors includes Spruce Hills Village, Luther Manor/Luther Heights, Luther Knoll, and Cumberland House. There are two retirement communities: Masonic Village and Palmer Hills Retirement Center.

United Way's InfoLINK is an information and referral service for the Quad-Cities and publishes an extensive Guide to Community Resources. This Guide lists nearly 300 nonprofit, health, educational, recreational, cultural, and welfare services available to residents of the Quad-City area. Several of these (e.g., The Work Fitness Center, a vocational rehabilitation and evaluation program) are located in Bettendorf and all are accessible to City residents.

Three major agencies are headquartered in Bettendorf. Family Resources provides direct casework services to individuals and families. Services include marriage counseling, unwed parent services, adoption services, and foster care. The Maternal Health Center is a nonprofit agency providing public maternal health care, patient education, and family life education for the community. Planned Parenthood of Greater Iowa Education and Resource Center opened in October 1996. It provides responsible sex education and reproductive health information.

The Life & Family Coalition opened a Women's Choice Center in July, 2002, in Bettendorf. They offer comprehensive care and assistance, including free pregnancy tests, ultrasounds, counseling, guidance and referrals.

COMMUNITY INFORMATION SOURCES

The Bettendorf Public Library is a full-service public library housing approximately 201,699 items. In fiscal year 2010/11 the Library had 22,608 registered borrowers and a circulation of 602,521 items. Services provided include children's programs, young adult services, information services, outreach to the elderly and homebound, and services to the deaf community. The Library is open 64 hours a week.

In November of 1994 Bettendorf voters approved a bond referendum that included a 25,000-square-foot expansion of the Library. The addition doubled the seating for library users, provided more meeting room space for community groups, and enlarged the children's area.

Other public libraries in the area include the Davenport Public Library and the Scott County Library System, which serves the smaller communities and unincorporated areas of the county. Bettendorf is also "joined by a river" to libraries in the Illinois Quad-Cities. The largest libraries are in Moline and Rock Island and they, along with libraries in East Moline, Silvis, and many other small towns, are part of the River Bend Library System. Bettendorf Public Library is one of 70 public, academic, school, and special libraries who have contracted with River Bend Library System to become part of a shared automated library

system called Quad-LINC. Computer terminals at each of the member libraries are connected to a central computer at the River Bend headquarters in Coal Valley, Illinois. The Quad-LINC system keeps track of the nearly one million items owned by the member libraries. Cardholders of a Quad-LINC library are free to use their library cards to borrow materials from other Quad-LINC libraries (except for restrictions on borrowing from some special and academic libraries). Items owned by other libraries can also be delivered to the patron's library of choice via interlibrary loan.

The academic library located nearest to Bettendorf is at Scott Community College in Riverdale. There are four academic libraries in Davenport: at St. Ambrose University, Kaplan College, and Palmer College of Chiropractic. Across the river in Illinois are libraries at Augustana College in Rock Island (a four-year liberal arts college) and Black Hawk College in Moline (a two-year community college).

Several industrial, governmental, professional, and cultural organizations maintain libraries for the use of their staffs and members. Examples of these special libraries include: the technical and agricultural library at Deere and Company in Moline; the Grant Law Library housed in the Scott County Court House; libraries maintained in the hospitals, such as Trinity Medical Center and Illini on the Illinois side of the river, and Genesis Medical Center in Davenport; holdings of the Scott County Genealogical Society housed in the Special Collections area of the Davenport Public Library; and the libraries in the Davenport Museum of Art and the Putnam Museum.

The Bi-State Regional Commission in Rock Island, Illinois, is the regional assembler and disseminator of detailed data and information on the Quad-Cities and the Bi-State Region. The Commission's Data and Information Services Center is an official repository for U.S. Census Bureau data, and it is affiliated with both the Iowa and Illinois State Data Centers.

The Scott County Extension Service can answer questions having to do with gardening, household management, farming, and consumer finance. A large collection of federal and Iowa State University (ISU)-prepared pamphlets is available from the Extension Service, usually free in limited quantities. The Extension Service also conducts training sessions, workshops and seminars on topics such as babysitting, sewing, money management, gardening and many other topics.

General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:

Revenue Policy

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.

2. Annual revenues will be estimated by an objective and whenever possible, analytical process.

3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.

4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.

5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.

6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

   Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.

8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.

9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved,

they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.

10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.

2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.

3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.

4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.

5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.

6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.

7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.

8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.

9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under $25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.

10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment verses "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.

11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.

12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.

13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.

14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.

15. The capitalization threshold for all fixed assets will be established at a minimum of $5,000 in accordance with federal requirements for governments that are recipients of federal awards.

16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.

3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.

2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.

3. A capital improvement program will be developed for a five-year period and updated annually.

4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.

5. Revenue sources for each capital improvement will be identified in the plan whenever possible.

6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.

7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital Improvement budget.

8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.

2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.

3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.

4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.

5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.

6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.

7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.

8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.

2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).

3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.

4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.

5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy:

1. The City's Account Clerk acting in the capacity of Public Buyer, will assist in coordinating the purchasing function of the City throughout all departments. The Public Buyer will promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities. The Public Buyer will assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, and bid openings. The Public Buyer will make bid recommendations and award bids, if requested.

2. The Public Buyer will assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department. The City belongs to the following joint purchasing groups and can "piggyback" on to any of the products that these groups have already bid on without going through a separate bid process:

   The Cooperative Purchasing Network, www.tcpn.org
   National Joint Purchasing Alliance, www.njpacoop.org
   US Communities, www.uscommunities.org
   State of Iowa Bids, www.das.iowa.gov/gse
   Bi-State Regional Purchasing Council, www.bistateonline.org

3. Purchase Orders are required for all budgeted purchases and contracts in excess of $5,000. Purchase orders are strongly encouraged for all budgeted purchases and contracts in excess of $400. Purchase Orders are required for all unbudgeted purchases and contracts, regardless of the amount. Purchase orders must be approved, with authorized signatures, prior to placing the order for purchases. The authority levels for approving purchase orders are designated in Resolution #136-95.

4. Competitive sealed bidding shall be used for Public Improvement Contracts of $25,000 or greater as stated in the Code of Iowa, Chapter 384.95, 384.96 and 384.102. This process shall consist of: Invitation for bids, public notice, bid opening, bid acceptance and bid evaluation, and bid award by Council resolution. Purchase orders are required for all contract purchases of $25,000 or greater. A copy of the final resolution must be filed with the Public Buyer prior to approving and issuing a purchase order.

5. Contracted Professional Services. Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Request for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals, when the Department Head believes it is in the best interest of the City.

6. A minimum of two requests for proposal or quotes are required for all purchases in excess of $5,000, unless otherwise required by law. Copies of the request for proposals or quotes must be filed with the Public Buyer prior to approving and issuing a purchase order. In the case of a sole source vendor for the Quad-City region, a "Sole Source Procurement Request" must be completed and filed with the Public Buyer prior to approving and issuing a purchase order.

7. In the event of a natural emergency; supplies, services or construction may be purchased without regard to normal purchasing procedures to protect the health and welfare of the public. The City Administrator shall keep the City Council informed of the extent of the emergency.

8. State of Iowa Contracts. City departments *may* make budgeted purchases directly from the State of Iowa Contracts. To utilize State contracts: (1) Departments must reference the State of Iowa contract number on the purchase order; (2) No further bids are required. A state contract should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements.

9. A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. Financial Advisors: Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

2. Bond Counsel: Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

3. Bond Rating Agencies: Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.

4. Public Auditors: Currently McGladrey & Pullen, LLP, Certified Pubic Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

5. Banking Services: Currently THE National Bank Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.

6. Lock Box Services: Currently THE National Bank. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.

- Obligations of the United States government, its agencies and instrumentality's.

- Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.

- Iowa Public Agency Investment Trust (IPAIT).

- Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.

- Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.

- Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.

- An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, *whose portfolio investments are limited to those instruments individually authorized in this Investment Policy*.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.
All Investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and

2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;

2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and

3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.

2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.

3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.
All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon

income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as and agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	General	Riverboat Gaming	Downtown Improvements	Total General Funds	TIF Trinity	TIF Greystone	TIF Home Depot
Revenues & Other Financing Sources:							
Property Taxes	10,871,931			10,871,931			
TIF Revenues				0	124,925	11,404	108,678
Other City Taxes	4,563,191	1,425,000		5,988,191			
Licenses & Permits	721,410			721,410			
Use of Money & Property	260,750	7,500	8,000	276,250			
Intergovernmental	777,663			777,663			
Charges for Services	578,995			578,995			
Special Assessments	26,267			26,267			
Miscellaneous	444,734			444,734			
Bond Proceeds			700,000	700,000			
Other financing sources				0			
Transfers In	4,234,734		95,000	4,329,734			
Total Revenues & Other Sources	**22,479,675**	**1,432,500**	**803,000**	**24,715,175**	**124,925**	**11,404**	**108,678**
Expenditures & Other Financing Uses:							
Public Safety	11,415,112			11,415,112			
Public Works	17,444			17,444			
Culture & Recreation	4,620,543			4,620,543			
Community & Economic Development	954,240			954,240			108,678
General Government	3,979,817			3,979,817			
Debt Service	50,000			50,000	124,925		
Capital Projects	496,491		755,000	1,251,491			
Total Government Activities Exp.	**21,533,647**	**0**	**755,000**	**22,288,647**	**124,925**	**0**	**108,678**
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	**21,533,647**	**0**	**755,000**	**22,288,647**	**124,925**	**0**	**108,678**
Transfers Out	942,697	1,046,898	0	1,989,595			
Total ALL Expenditures/Transfers Out	**22,476,344**	**1,046,898**	**755,000**	**24,278,242**	**124,925**	**0**	**108,678**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	3,331	385,602	48,000	436,933	0	11,404	0
Estimated Beginning Fund Balance	**5,695,455**	**254,194**	**46,165**	**5,995,814**	**10,224**	**(11,404)**	**12,593**
Ending Fund Balance June 30	**5,698,786**	**639,796**	**94,165**	**6,432,747**	**10,224**	**0**	**12,593**
Fund Balance as a % of expenditures & transfers out	25.35%						

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	TIF Rivers Edge	TIF Daly Group	TIF/State St. Windmiller	TIF Fields Dev	TIF/Home-town Harbor	TIF Burlington	TIF Bowe
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	910,072	158,364	125,211	68,432	58,683	77,599	11,383
Other City Taxes							
Licenses & Permits							
Use of Money & Property							
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous							
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	**910,072**	**158,364**	**125,211**	**68,432**	**58,683**	**77,599**	**11,383**
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development		158,364	125,211	68,432	58,683	77,599	11,383
General Government							
Debt Service							
Capital Projects							
Total Government Activities Exp.	**0**	**158,364**	**125,211**	**68,432**	**58,683**	**77,599**	**11,383**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**0**	**158,364**	**125,211**	**68,432**	**58,683**	**77,599**	**11,383**
Transfers Out	910,072						
Total ALL Expenditures/Transfers Out	**910,072**	**158,364**	**125,211**	**68,432**	**58,683**	**77,599**	**11,383**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	0	0	0
Estimated Beginning Fund Balance	**4,988**	**(112,121)**	**42,013**	**0**	**2,298**	**2,315**	**0**
Ending Fund Balance June 30	**4,988**	**(112,121)**	**42,013**	**0**	**2,298**	**2,315**	**0**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	TIF Plantation	TIF Funds	Road Use Tax	Bettendorf Fund	Chaplain's Petty Cash	Drug/ Seizure	Federal Drug/Seizure
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	14,799	1,669,550					
Other City Taxes		0					
Licenses & Permits		0					
Use of Money & Property		0	7,000	300	300	600	200
Intergovernmental		0	3,454,619				
Charges for Services		0					
Special Assessments		0					
Miscellaneous		0	21,000	2,500	4,000	5,000	5,000
Bond Proceeds		0					
Other financing sources		0					
Transfers In		0	4,800				
Total Revenues & Other Sources	**14,799**	**1,669,550**	**3,487,419**	**2,800**	**4,300**	**5,600**	**5,200**
Expenditures & Other Financing Uses:							
Public Safety		0			4,000	5,000	5,000
Public Works		0	3,454,385				
Culture & Recreation		0					
Community & Economic Development	14,799	623,149	32,100				
General Government		0					
Debt Service		124,925					
Capital Projects		0					
Total Government Activities Exp.	**14,799**	**748,074**	**3,486,485**	**0**	**4,000**	**5,000**	**5,000**
Business Type/Enterprises		0					
Total Gov Activities & Business Exp.	**14,799**	**748,074**	**3,486,485**	**0**	**4,000**	**5,000**	**5,000**
Transfers Out		910,072					
Total ALL Expenditures/Transfers Out	**14,799**	**1,658,146**	**3,486,485**	**0**	**4,000**	**5,000**	**5,000**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	11,404	934	2,800	300	600	200
Estimated Beginning Fund Balance	**0**	**(49,094)**	**480,087**	**35,059**	**35,911**	**10,758**	**48,659**
Ending Fund Balance June 30	**0**	**(37,690)**	**481,021**	**37,859**	**36,211**	**11,358**	**48,859**
Fund Balance as a % of expenditures & transfers out			13.92%				

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	Drug/Seizure Justice Funds	Police Funds	Library Open Access	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property		1,100	2,000	400	500	1,000	2,000
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous		14,000					47,000
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	**0**	**15,100**	**2,000**	**400**	**500**	**1,000**	**49,000**
Expenditures & Other Financing Uses:							
Public Safety		14,000					
Public Works							
Culture & Recreation			4,000		500	1,000	26,000
Community & Economic Development							
General Government							
Debt Service							
Capital Projects		0					10,000
Total Government Activities Exp.	**0**	**14,000**	**4,000**	**0**	**500**	**1,000**	**36,000**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**0**	**14,000**	**4,000**	**0**	**500**	**1,000**	**36,000**
Transfers Out		0					
Total ALL Expenditures/Transfers Out	**0**	**14,000**	**4,000**	**0**	**500**	**1,000**	**36,000**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	1,100	(2,000)	400	0	0	13,000
Estimated Beginning Fund Balance	**23,245**	**118,573**	**202,023**	**45,777**	**26,732**	**91,412**	**195,691**
Ending Fund Balance June 30	**23,245**	**119,673**	**200,023**	**46,177**	**26,732**	**91,412**	**208,691**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	Library Funds	Park Donations	Hendricks Gift	Peterson Gift	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:							
Property Taxes						3,552,865	3,552,865
TIF Revenues							1,669,550
Other City Taxes						129,873	129,873
Licenses & Permits							0
Use of Money & Property	5,900	200	700	600	1,500		15,800
Intergovernmental	0					97,996	3,552,615
Charges for Services							0
Special Assessments							0
Miscellaneous	47,000		5,000		5,000		89,500
Bond Proceeds							0
Other financing sources							0
Transfers In					0		4,800
Total Revenues & Other Sources	**52,900**	**200**	**5,700**	**600**	**6,500**	**3,780,734**	**9,015,003**
Expenditures & Other Financing Uses:							0
Public Safety							14,000
Public Works							3,454,385
Culture & Recreation	31,500						31,500
Community & Economic Development					0		655,249
General Government							0
Debt Service							124,925
Capital Projects	10,000						10,000
Total Government Activities Exp.	**41,500**	**0**	**0**	**0**	**0**	**0**	**4,290,059**
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	**41,500**	**0**	**0**	**0**	**0**	**0**	**4,290,059**
Transfers Out		3,000			3,000	3,780,734	4,693,806
Total ALL Expenditures/Transfers Out	**41,500**	**3,000**	**0**	**0**	**3,000**	**3,780,734**	**8,983,865**
Excess of Revenues & Other Sources over							0
(under) Expenditures & Other Uses	11,400	(2,800)	5,700	600	3,500	0	31,138
Estimated Beginning Fund Balance	**561,635**	**11,377**	**69,814**	**56,249**	**137,440**	**0**	**1,283,700**
Ending Fund Balance June 30	**573,035**	**8,577**	**75,514**	**56,849**	**140,940**	**0**	**1,314,838**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	Debt Service	Capital Projects	Vehicle Replacemt	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects
Revenues & Other Financing Sources:							
Property Taxes	9,880,868						
TIF Revenues							
Other City Taxes	350,386				2,032,141		
Licenses & Permits							
Use of Money & Property	50,000	67,000	5,000	1,000	5,000	5,000	
Intergovernmental	303,704	4,185,000					
Charges for Services							
Special Assessments		8,000					
Miscellaneous		196,000					
Bond Proceeds		8,145,000					
Other financing sources			40,000				
Transfers In		727,000	550,000	125,000			
Total Revenues & Other Sources	**10,584,958**	**13,328,000**	**595,000**	**126,000**	**2,037,141**	**5,000**	**0**
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt Service	10,215,635						
Capital Projects		12,439,000	881,500	208,840			
Total Government Activities Exp.	**10,215,635**	**12,439,000**	**881,500**	**208,840**	**0**	**0**	**0**
Business Type/Enterprises							
Total Gov Activities & Business Exp.	**10,215,635**	**12,439,000**	**881,500**	**208,840**	**0**	**0**	**0**
Transfers Out	283,944	50,000	215,000	60,600	1,929,000	0	0
Total ALL Expenditures/Transfers Out	**10,499,579**	**12,489,000**	**1,096,500**	**269,440**	**1,929,000**	**0**	**0**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	85,379	839,000	(501,500)	(143,440)	108,141	5,000	0
Estimated Beginning Fund Balance	**286,282**	**2,623,739**	**903,281**	**334,120**	**229,932**	**638,396**	**125,318**
Ending Fund Balance June 30	**371,661**	**3,462,739**	**401,781**	**190,680**	**338,073**	**643,396**	**125,318**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

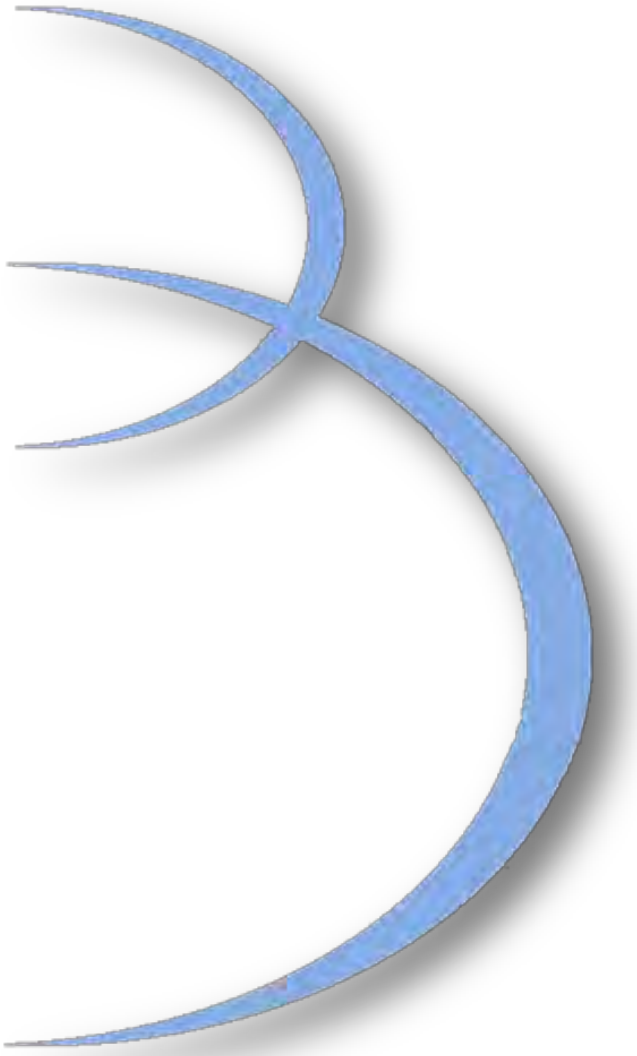
	Total Capital Funds	Total Governmental	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:							
Property Taxes	0	24,305,664					
TIF Revenues	0	1,669,550					
Other City Taxes	2,032,141	8,500,591					
Licenses & Permits	0	721,410	95,750				
Use of Money & Property	83,000	425,050	28,500	11,000	15,000	1,000	
Intergovernmental	4,185,000	8,818,982					
Charges for Services	0	578,995	3,564,510	2,146,134	1,025,861	761,410	672,659
Special Assessments	8,000	34,267					
Miscellaneous	196,000	730,234		3,000	50,000	393,500	
Bond Proceeds	8,145,000	8,845,000	.				
Other financing sources	40,000	40,000	700,000			2,500	
Transfers In	1,402,000	5,736,534			907,480	102,000	140,297
Total Revenues & Other Sources	**16,091,141**	**60,406,277**	**4,388,760**	**2,160,134**	**1,998,341**	**1,260,410**	**812,956**
Expenditures & Other Financing Uses:							
Public Safety	0	11,429,112					
Public Works	0	3,471,829					
Culture & Recreation	0	4,652,043					
Community & Economic Development	0	1,609,489					
General Government	0	3,979,817					
Debt Service	0	10,390,560					
Capital Projects	13,529,340	14,790,831					
Total Government Activities Exp.	**13,529,340**	**50,323,681**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	0	0	4,248,806	2,083,577	2,272,341	1,371,410	890,756
Total Gov Activities & Business Exp.	**13,529,340**	**50,323,681**	**4,248,806**	**2,083,577**	**2,272,341**	**1,371,410**	**890,756**
Transfers Out	2,254,600	9,221,945					
Total ALL Expenditures/Transfers Out	**15,783,940**	**59,545,626**	**4,248,806**	**2,083,577**	**2,272,341**	**1,371,410**	**890,756**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	307,201	860,651	139,954	76,557	(274,000)	(111,000)	(77,800)
Estimated Beginning Fund Balance	**4,854,786**	**12,420,582**	**16,621,937**	**2,354,416**	**3,792,171**	**3,530,302**	**2,333,077**
Ending Fund Balance June 30	**5,161,987**	**13,281,233**	**16,761,891**	**2,430,973**	**3,518,171**	**3,419,302**	**2,255,277**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

	Aquatic Enterprise	Stormwater Utility	Transit	Transit Riverfront	QCWCC	Total Enterprise	Employee Health Ins.
Revenues & Other Financing Sources:							
Property Taxes						0	
TIF Revenues						0	
Other City Taxes						0	
Licenses & Permits		10,000				105,750	
Use of Money & Property		5,000			6,300	66,800	10,000
Intergovernmental			750,387	22,936		773,323	
Charges for Services	251,500	1,357,841	139,500	8,000	2,110,000	12,037,415	3,971,625
Special Assessments						0	
Miscellaneous	6,000			20,193	436,090	908,783	
Bond Proceeds						0	
Other financing sources		700,000			200,000	1,602,500	
Transfers In	208,356	416,944	775,262		910,072	3,460,411	
Total Revenues & Other Sources	**465,856**	**2,489,785**	**1,665,149**	**51,129**	**3,662,462**	**18,954,982**	**3,981,625**
Expenditures & Other Financing Uses:							
Public Safety						0	
Public Works						0	
Culture & Recreation						0	
Community & Economic Development						0	
General Government						0	
Debt Service						0	
Capital Projects						0	
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Business Type/Enterprises	522,456	1,633,286	1,875,149	119,306	2,944,470	17,961,557	4,156,625
Total Gov Activities & Business Exp.	**522,456**	**1,633,286**	**1,875,149**	**119,306**	**2,944,470**	**17,961,557**	**4,156,625**
Transfers Out						0	
Total ALL Expenditures/Transfers Out	**522,456**	**1,633,286**	**1,875,149**	**119,306**	**2,944,470**	**17,961,557**	**4,156,625**
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(56,600)	856,499	(210,000)	(68,177)	717,992	993,425	(175,000)
Estimated Beginning Fund Balance	**2,093,505**	**5,643,179**	**468,177**	**223,106**	**18,012,178**	**55,072,048**	**832,303**
Ending Fund Balance June 30	**2,036,905**	**6,499,678**	**258,177**	**154,929**	**18,730,170**	**56,065,473**	**657,303**
Fund Balance as a % of expenditures & transfers out							

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2015/16 Budget

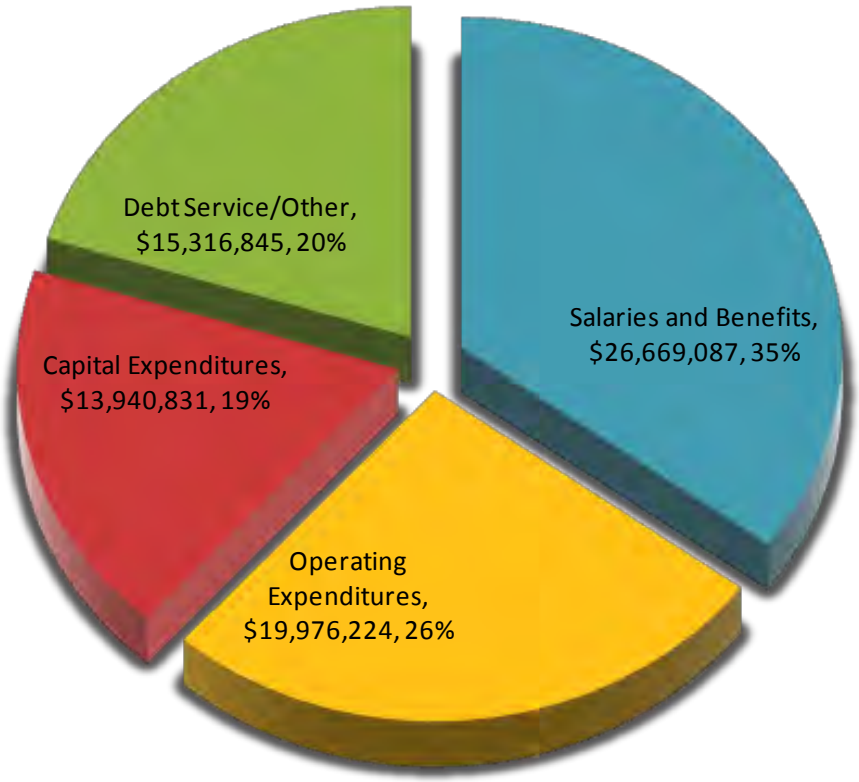
	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:					
Property Taxes					24,305,664
TIF Revenues					1,669,550
Other City Taxes					8,500,591
Licenses & Permits					827,160
Use of Money & Property	7,000	6,000	2,000	25,000	516,850
Intergovernmental				0	9,592,305
Charges for Services	853,831	701,823	1,849,355	7,376,634	19,993,044
Special Assessments				0	34,267
Miscellaneous	5,000	16,600		21,600	1,660,617
Bond Proceeds				0	8,845,000
Other financing sources					1,642,500
Transfers In		25,000		25,000	9,221,945
Total Revenues & Other Sources	**865,831**	**749,423**	**1,851,355**	**7,448,234**	**86,809,493**
Expenditures & Other Financing Uses:					0
Public Safety				0	11,429,112
Public Works				0	3,471,829
Culture & Recreation				0	4,652,043
Community & Economic Development				0	1,609,489
General Government				0	3,979,817
Debt Service				0	10,390,560
Capital Projects				0	14,790,831
Total Government Activities Exp.	**0**	**0**	**0**	**0**	**50,323,681**
Business Type/Enterprises	865,831	748,728	1,846,565	7,617,749	25,579,306
Total Gov Activities & Business Exp.	**865,831**	**748,728**	**1,846,565**	**7,617,749**	**75,902,987**
Transfers Out				0	9,221,945
Total ALL Expenditures/Transfers Out	**865,831**	**748,728**	**1,846,565**	**7,617,749**	**85,124,932**
Excess of Revenues & Other Sources over					0
(under) Expenditures & Other Uses	0	695	4,790	(169,515)	1,684,561
Estimated Beginning Fund Balance	**691,349**	**324,869**	**448,894**	**2,297,415**	**69,790,045**
Ending Fund Balance June 30	**691,349**	**325,564**	**453,684**	**2,127,900**	**71,474,606**
Fund Balance as a % of expenditures & transfers out					



City of Bettendorf, Iowa
FY 2015/16 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	83,888	929,330	0	0	1,013,218
City Administration	288,060	85,307	0	0	373,367
Capital Projects	850,000	0	12,344,000	0	13,194,000
QC Waterfront Convention Center	633,259	1,270,006	0	1,041,205	2,944,470
Family Museum of Arts & Science	1,413,119	512,222	0	347,000	2,272,341
Community Development	1,015,179	128,437	0	0	1,143,616
Community Development Special Revenue	0	0	0	0	0
Debt Service	0	0	0	10,265,635	10,265,635
Economic Development	132,117	647,844	0	124,925	904,886
Electronic Equipment	0	0	208,840	0	208,840
Employee Health Insurance	0	4,156,625	0	0	4,156,625
Finance	696,274	189,899	0	0	886,173
Human Resources	274,793	154,601	0	0	429,394
Information Services	507,503	241,225	0	0	748,728
Fire	3,281,640	467,813	71,634	0	3,821,087
Legal	204,545	22,347	0	0	226,892
Library	2,340,574	293,393	404,857	0	3,038,824
Library Special Revenues	0	31,500	10,000	0	41,500
Municipal Garage	627,798	1,196,125	0	22,642	1,846,565
Non-Departmental	0	0	0	0	0
Parks	2,699,443	1,731,155	0	445,600	4,876,198
Police	6,403,669	753,179	20,000	0	7,176,848
Police Special Revenue	0	14,000	0	0	14,000
Public Works	568,296	557,544	0	0	1,125,840
Solid Waste/Recycling	910,278	973,069	0	200,230	2,083,577
Risk Management	0	865,831	0	0	865,831
Road Use Operations	1,741,357	1,745,128	0	0	3,486,485
Sewer Utility	683,172	1,766,324	0	1,799,310	4,248,806
Stormwater Utility	588,563	240,871	0	803,852	1,633,286
Transit Enterprise	725,560	1,002,449	0	266,446	1,994,455
Vehicle Replacement	0	0	881,500	0	881,500
TOTAL	**26,669,087**	**19,976,224**	**13,940,831**	**15,316,845**	**75,902,987**

City of Bettendorf
Expenditures by Category
FY 2015/16 Budget
$75,902,987



City of Bettendorf
FY 2015/16 Budget
Salaries & Benefits 5 year history

Department	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Amended	FY 2016 Budget	Percent Inc(Dec)
Mayor & Council	81,651	85,402	82,608	71,673	83,888	17.04%
City Administration	272,928	284,104	285,479	309,940	288,060	(7.06%)
Capital Projects(Engineering)	918,103	890,298	1,016,335	920,000	850,000	(7.61%)
QC Waterfront Convention Center	704,836	682,079	597,673	633,580	633,259	(0.05%)
Family Museum for Arts & Science	1,175,381	1,293,827	1,342,428	1,391,072	1,413,119	1.58%
Community Development	857,502	878,831	919,673	957,731	1,015,179	6.00%
Community Development Special Revenue Funds	72,856	28,434	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	169,338	175,183	183,544	164,842	132,117	(19.85%)
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	586,577	616,023	656,591	671,153	696,274	3.74%
Human Resources	197,517	212,593	218,146	260,936	274,793	5.31%
Information Services	442,616	458,664	482,852	505,903	507,503	0.32%
Fire	2,656,499	2,917,612	3,131,641	3,330,765	3,281,640	(1.47%)
Flood	0	0	0	0	0	0.00%
Legal	225,444	258,413	155,655	188,948	204,545	8.25%
Library	1,948,940	1,969,271	2,032,568	2,208,544	2,340,574	5.98%
Library Special Revenue Funds	0	0	0	0	0	0.00%
Municipal Garage	463,389	519,366	584,461	612,862	627,798	2.44%
Non-Departmental	0	0	0	0	0	0.00%
Parks & Recreation	2,406,810	2,443,287	2,401,135	2,560,801	2,699,443	5.41%
Police	5,480,091	5,857,217	6,113,856	6,329,901	6,403,669	1.17%
Police Special Revenue Funds	0	0	0	0	0	0.00%
Public Works	482,698	506,825	523,563	546,265	568,296	4.03%
Solid Waste Management/Recycling Enterprise	785,715	794,443	807,048	866,787	910,278	5.02%
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,547,023	1,685,415	1,784,237	1,783,216	1,741,357	(2.35%)
Sewer Utility	586,892	496,100	516,477	623,664	683,172	9.54%
Stormwater Utility	333,828	277,354	342,837	449,582	588,563	30.91%
Transit & Riverfront Circulator (beginning 09/10)	941,641	874,139	776,865	759,703	725,560	(4.49%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	**23,338,275**	**24,204,880**	**24,955,672**	**26,147,868**	**26,669,087**	**1.99%**

City of Bettendorf
FY 2015/16 Budget
Operating Expenditures 5 year history

Department	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Amended	FY 2016 Budget	Percent Inc (Dec)
Mayor & Council	396,245	393,566	870,058	914,261	929,330	1.65%
City Administration	80,567	57,802	84,231	87,582	85,307	(2.60%)
Capital Projects	0	0	0	0	0	
QC Waterfront Convention Center	1,607,441	1,358,802	819,623	1,761,672	1,270,006	(27.91%)
Family Museum for Arts & Science	547,061	660,042	504,336	526,199	512,222	(2.66%)
Community Development	92,955	87,397	101,370	129,549	128,437	(0.86%)
Community Development Special Revenue Funds	412,252	388,477	38,055	0	0	0.00%
Debt Service	0	0	0	0	0	
Economic Development	850,437	875,139	801,679	761,260	647,844	(14.90%)
Electronic Equipment	0	2,541	0	0	0	
Employee Health Insurance	3,338,470	3,345,781	3,219,522	3,919,311	4,156,625	6.05%
Finance	153,125	164,668	171,259	205,698	189,899	(7.68%)
Human Resources	116,750	103,979	120,594	131,006	154,601	18.01%
Information Services	248,648	224,438	208,896	228,020	241,225	5.79%
Fire	400,280	418,630	415,584	451,703	467,813	3.57%
Flood	0	0	0	0	0	
Legal	17,915	18,813	34,731	29,804	22,347	(25.02%)
Library	269,024	260,912	244,332	301,904	293,393	(2.82%)
Library Special Revenue Funds	79,052	39,917	32,003	103,052	31,500	(69.43%)
Municipal Garage	1,193,588	1,271,900	1,255,560	1,241,430	1,196,125	(3.65%)
Non-Departmental	446,848	448,830	0	0	0	0.00%
Parks & Recreation	1,607,629	1,568,196	1,620,834	1,651,264	1,731,155	4.84%
Police	605,180	668,496	686,727	684,843	753,179	9.98%
Police Special Revenue Funds	41,164	15,302	14,506	14,000	14,000	0.00%
Public Works	512,734	555,740	573,178	659,902	557,544	(15.51%)
Solid Waste Management/Recycling Enterprise	830,330	937,355	917,472	979,886	973,069	(0.70%)
Risk Management	815,287	743,514	894,943	845,939	865,831	2.35%
Road Use Operations	1,619,949	1,387,449	1,892,397	1,858,619	1,745,128	(6.11%)
Sewer Utility	1,440,310	1,506,016	1,611,159	1,655,306	1,766,324	6.71%
Stormwater Utility	183,715	161,640	187,702	182,052	240,871	32.31%
Transit & Riverfront Circulator (beginning 09/10)	892,574	884,173	954,601	1,038,518	1,002,449	(3.47%)
Vehicle Replacement	0	0	0	0	0	
TOTAL	**18,799,530**	**18,549,515**	**18,275,352**	**20,362,780**	**19,976,224**	**(1.90%)**

City of Bettendorf
FY 2015/16 Budget
Capital Expenditures 5 year history

Department	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Amended	FY 2016 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	
City Administration	0	0	0	0	0	
Capital Projects	11,881,559	10,125,351	13,498,476	14,339,026	12,344,000	(13.91%)
QC Waterfront Convention Center	0	0	0	0	0	
Family Museum for Arts & Science	0	0	0	0	0	
Community Development	0	0	0	0	0	
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	0	0	0	0	0	
Economic Development	0	0	0	0	0	
Electronic Equipment	170,811	95,002	79,677	186,252	208,840	12.13%
Employee Health Insurance	0	0	0	0	0	
Finance	0	0	0	0	0	
Human Resources	0	0	0	0	0	
Information Services	0	0	0	0	0	
Fire	4,569	271,812	5,571	81,205	71,634	(11.79%)
Legal	0	0	0	0	0	
Library	319,022	336,062	345,073	386,350	404,857	4.79%
Library Special Revenue Funds	21,073	9,330	27,924	2,000	10,000	400.00%
Municipal Garage	0	0	0	0	0	
Non-Departmental	0	0	0	0	0	
Parks & Recreation	16,240	23,679	65,761	7,772	0	(100.00%)
Police	0	0	8,963	0	20,000	100.00%
Police Special Revenue Funds	0	9,585	0	0	0	
Public Works	0	0	0	9,000	0	(100.00%)
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	
Risk Management	0	0	0	0	0	
Road Use Operations	88,630	166,848	0	39,845	0	(100.00%)
Sewer Utility	0	0	0	0	0	
Stormwater Utility	0	0	0	0	0	
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	
Vehicle Replacement	434,677	757,826	974,805	1,147,668	881,500	(23.19%)
TOTAL	**12,936,581**	**11,795,495**	**15,006,250**	**16,199,118**	**13,940,831**	**(13.94%)**

City of Bettendorf
FY 2015/16 Budget
Debt Service/Other 5 year history

Department	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Amended	FY 2016 Budget	Percent Inc (Dec)
Debt Service Funds	9,025,228	13,588,241	12,315,869	12,568,274	10,265,635	(18.32%)
Economic Development Special Revenue Funds	125,177	126,318	124,325	122,125	124,925	2.29%
Capital Projects Fund	167,725	86,813	185,406	0	0	0.00%
QC Waterfront Convention Center	1,477,823	1,445,336	1,132,842	1,096,169	1,041,205	(5.01%)
Family Museum for Arts & Science	199,317	198,936	340,656	345,846	347,000	0.33%
Municipal Garage	24,142	26,977	22,642	22,642	22,642	0.00%
Parks & Recreation	406,557	465,640	460,115	445,600	445,600	0.00%
Solid Waste Management/Recycling Enterprise	271,956	233,365	219,943	203,480	200,230	(1.60%)
Stormwater Utility	344,137	637,464	660,278	768,545	803,852	4.59%
Sewer Utility	1,400,940	1,705,955	1,723,445	1,829,664	1,799,310	(1.66%)
Transit & Riverfront Circulator (beginning 09/10)	314,088	316,603	325,876	327,731	266,446	(18.70%)
TOTAL	**13,757,090**	**18,831,648**	**17,511,397**	**17,730,076**	**15,316,845**	**(13.61%)**

City of Bettendorf
Department Budgets 5 Year History

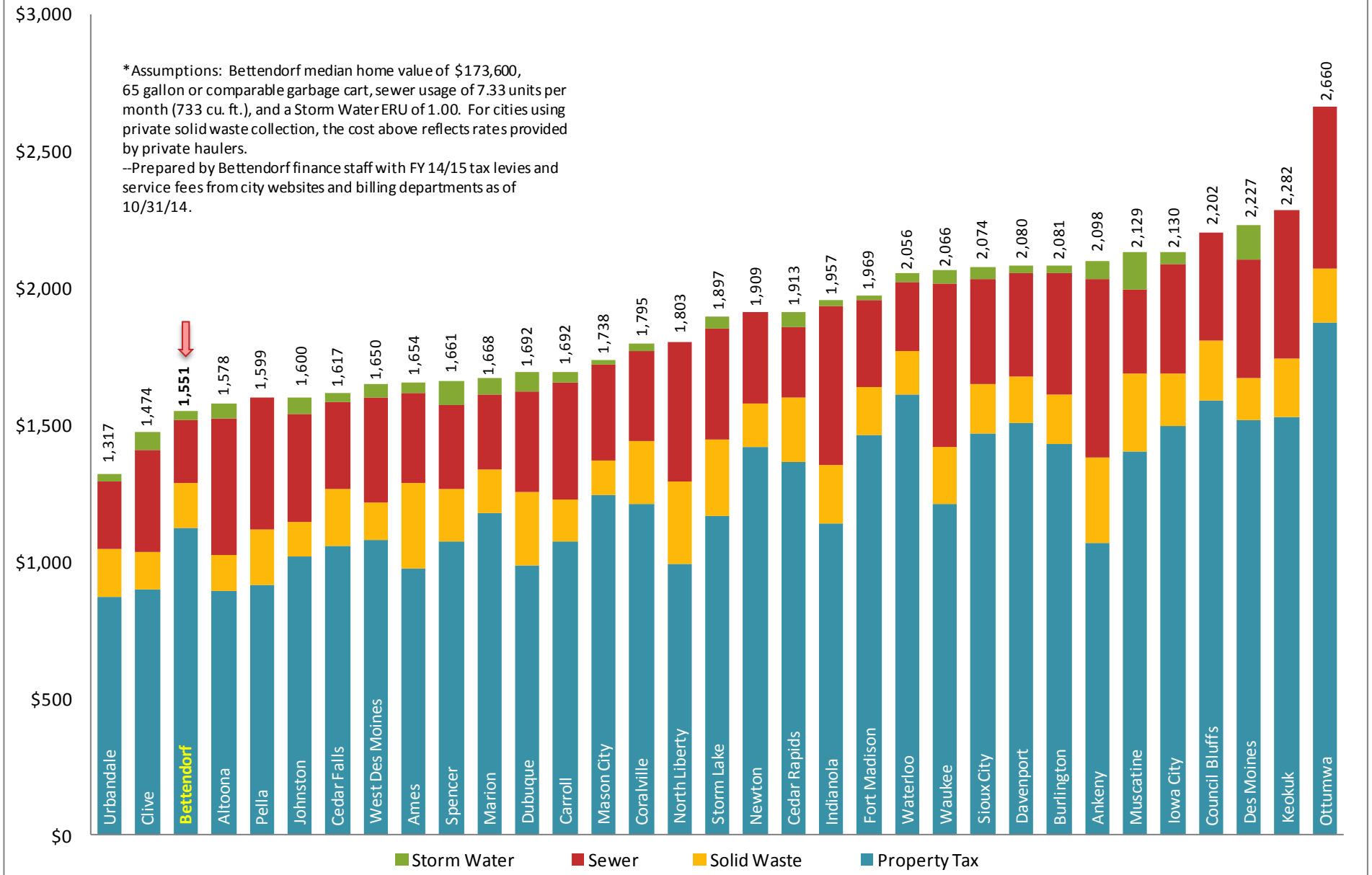
Department	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Amended	FY 2015 Budget	Percent Inc (Dec)
Mayor & Council	469,049	477,896	478,968	502,533	511,161	1.72%
City Administration	324,414	353,495	341,906	402,608	364,437	(9.48%)
Capital Projects	17,276,651	12,967,387	11,102,462	16,641,249	16,343,000	(1.79%)
QC Waterfront Convention Center	4,025,948	3,790,100	3,486,217	3,414,070	2,901,446	(15.02%)
Educational Center	0	0	0	0	0	0.00%
Family Museum for Arts & Science	2,010,997	1,921,759	2,152,805	2,274,493	2,198,417	(3.34%)
Community Development	1,044,110	950,457	966,228	1,048,606	1,081,352	3.12%
Community Development Special Revenue Funds	421,320	485,108	416,911	38,326	0	(100.00%)
Debt Service	15,429,545	9,025,228	13,588,241	12,390,130	12,424,863	0.28%
Economic Development	3,682,547	1,144,952	1,176,640	1,158,412	1,096,680	(5.33%)
Electronic Equipment	49,689	170,811	97,543	88,108	139,700	58.56%
Employee Health Insurance	2,781,560	3,338,470	3,345,781	3,421,327	3,967,200	15.96%
Finance	706,942	739,702	780,691	869,127	856,675	(1.43%)
Human Resources	270,793	314,267	316,572	361,307	416,403	15.25%
Information Services	622,332	691,264	683,102	744,100	733,823	(1.38%)
Fire	2,971,544	3,061,348	3,608,054	3,584,846	3,700,963	3.24%
Flood	104,927	0	0	0	0	0.00%
Legal	258,565	243,359	277,226	194,729	235,785	21.08%
Library	2,420,986	2,536,986	2,566,245	2,709,559	2,785,282	2.79%
Library Special Revenue Funds	137,780	100,125	49,247	106,623	41,500	(61.08%)
Municipal Garage	1,626,139	1,681,119	1,818,243	1,882,561	1,889,872	0.39%
Non-Departmental	416,216	446,848	448,830	429,766	502,741	16.98%
Parks & Recreation	4,271,926	4,437,236	4,500,802	4,749,217	4,761,384	0.26%
Police	5,968,549	6,085,271	6,525,713	6,790,245	6,997,353	3.05%
Police Special Revenue Funds	15,176	41,164	24,887	20,000	14,000	(30.00%)
Public Works	1,090,747	995,432	1,062,565	1,272,716	1,091,983	(14.20%)
Solid Waste Management/Recycling Enterprise	1,882,404	1,888,001	1,965,163	1,936,967	2,117,630	9.33%
Risk Management	757,176	815,287	743,514	867,646	887,131	2.25%
Road Use Operations	3,498,577	3,255,602	3,239,712	3,836,064	3,241,108	(15.51%)
Sewer Utility	3,325,946	3,428,142	3,708,071	3,871,237	4,022,378	3.90%
Stormwater Utility	734,415	861,680	1,076,458	1,183,235	1,425,923	20.51%
Transit & Riverfront Circulator (beginning 09/10)	1,937,960	2,148,303	2,074,915	2,111,167	2,161,996	2.41%
Vehicle Replacement	490,284	434,677	757,826	1,055,258	1,098,034	4.05%
TOTAL	**81,025,214**	**68,831,476**	**73,381,538**	**79,956,232**	**80,010,220**	**0.07%**

FY 14/15 Comparison of Property Taxes & User Fees for Typical $173,600 Residence

Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees

Sample of 33 Iowa Cities with 2010 Census populations of 10,000 or More*

*Assumptions: Bettendorf median home value of $173,600, 65 gallon or comparable garbage cart, sewer usage of 7.33 units per month (733 cu. ft.), and a Storm Water ERU of 1.00. For cities using private solid waste collection, the cost above reflects rates provided by private haulers.
--Prepared by Bettendorf finance staff with FY 14/15 tax levies and service fees from city websites and billing departments as of 10/31/14.



City of Bettendorf
Property Taxes Generated from all Property Types
2015/16 Budget

SOURCES OF NEW TAX $ BY PROPERTY TYPE	FY 2014/15 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.55000	FY 2015/16 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.55000	TAX INCREASE (DECREASE)
Residential existing	2,500,170,562	1,359,121,139	17,067,677	2,510,591,520	1,399,241,862	17,566,570	498,893
Residential new	0	0	0	56,188,750	31,315,957	393,015	393,015
Commercial existing**	499,941,413	471,459,367	6,265,346	486,597,858	437,938,072	5,812,278	(453,068)
Commercial new	0	0	0	6,036,680	5,433,012	68,184	68,184
Industrial existing	33,890,912	32,043,279	417,454	33,554,207	30,198,786	392,169	(25,285)
Industrial new	0	0	0	106,880	96,192	1,207	1,207
Public Utility	7,270,077	7,251,332	91,004	7,728,554	7,696,851	96,595	5,591
Less Military exemption	(3,269,308)	(3,926,308)	(49,275)	(3,829,936)	(3,829,936)	(48,066)	1,209
TOTAL*	**3,038,003,656**	**1,865,948,809**	**23,792,206**	**3,096,974,513**	**1,908,090,796**	**24,281,953**	**489,747**
Ag land & buildings	9,661,340	4,192,989	12,595	9,465,730	4,231,386	12,710	117
TOTAL*	**3,047,664,996**	**1,870,141,798**	**23,804,801**	**3,106,440,243**	**1,912,322,182**	**24,294,663**	**489,864**
State funded replacement credits		5% commercial rollback:	351,729		10% commercial rollback:	697,093	345,364
Total tax dollars including state replacement credits			**24,156,530**			**24,991,756**	**835,228**

$462,406 or 55.4% of additional tax dollars come from NEW construction.

***Values do not include TIF Increment.**

****Tax dollars includeTIF increment for Debt Service.**
Rollback on residential FY 15/16 = 55.7335% up from 54.4002%
Rollback on commercial FY 15/16 = 90% down from 95%

Levy cent increase =	Tax dollars
0.01	$19,081
0.05	$95,405
0.10	$190,809
0.25	$477,023

364

Major changes in expenditures:	
Debt Service	$319,666
Increased contracted personnel	$32,400
General Fund wage increases(COLA, Merit, Steps, OT)	$254,236
Employee Benefits (Health, Pension, IPERS, deferred)	$11,879
Liability Insurance	$50,144
Transfer out to Museum(reduce reliance on gaming)	$124,035
General operating expenditures	$42,868
Total	**$835,228**

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a $25 cost that occurs quarterly will have an annual cost of $100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

> **General Obligation (GO) Bond**---This type of bond is backed by the full faith, credit and taxing power of the government.
>
> **Revenue Bond**---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures—Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related the to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of $5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that is must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An Increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basis organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue—Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

IPERS---Iowa Public Employees Retirement System is the pension system the covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund—Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each $1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on a accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are largely supported through user fees. They include the following:

Enterprise Funds---are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities my collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project—A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

Nov-14 Form 635.1 Department of Management

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Bettendorf **County Name:** SCOTT **Date Budget Adopted:** 3/3/2015 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-344-4000 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	1,977,551,522	2b	1,908,074,337	33,217
DEBT SERVICE	3a	2,044,634,284	3b	1,975,157,099	
Ag Land	4a	4,231,386			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	9,969,379	9,619,118	43	5.04127
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	775,261	748,022	45	0.39203
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	503,573	485,872	52	0.25464
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	11,248,213	10,853,012		
384.1	3.00375	Ag Land	26	12,710	12,710	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	11,260,923	10,865,722		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	1,378,700	1,330,271		0.69718
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31	2,303,538	2,222,601		1.16484
		Total Employee Benefit Levies (29,30,31)	32	3,682,238	3,552,872	65	1.86202
		Sub Total Special Revenue Levies (28+32)	33	3,682,238	3,552,872		
		Valuation					
386	As Req	*With Gas & Elec* / *Without Gas & Elec*					
		SSMID 1 (A) (B)	34		0	66	0
		SSMID 2 (A) (B)	35		0	67	0
		SSMID 3 (A) (B)	36		0	68	0
		SSMID 4 (A) (B)	37		0	69	0
		SSMID 5 (A) (B)	555		0	565	0
		SSMID 6 (A) (B)	556		0	566	0
		SSMID 7 (A) (B)	1177		0		0
		Total SSMID	38	0	0		Do Not Add
		Total Special Revenue Levies	39	3,682,238	3,552,872		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	10,223,254	40 9,875,865	70	5.00004
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41 0	71	0
		Total Property Taxes (27+39+40+41)	42	25,166,415	42 24,294,459	72	12.55000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of Bettendorf

(1) *Annual Report FY 2014		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	5,698,087	1,695,397	-174,029	2,950,044	10,035,548	0	20,205,047	45,973,210	66,178,257
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	23,737,356	3,590,938	2,043,203	12,613,364	23,674,623	0	65,659,484	25,165,998	90,825,482
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	22,464,732	3,795,941	1,989,857	12,673,961	17,143,643	0	58,068,134	23,068,632	81,136,766
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	6,970,711	1,490,394	-120,683	2,889,447	16,566,528	0	27,796,397	48,070,576	75,866,973

(2) ** Re-Estimated FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	6,970,711	1,490,394	-120,683	2,889,447	16,566,528	0	27,796,397	48,070,576	75,866,973
Re-Est Revenues	6	24,316,269	7,221,321	1,954,436	10,250,353	8,178,164	0	51,920,543	25,653,741	77,574,284
Re-Est Expenditures	7	25,235,250	7,263,113	1,894,095	12,853,518	20,930,940	0	68,176,916	24,794,332	92,971,248
Ending Fund Balance	8	6,051,730	1,448,602	-60,342	286,282	3,813,752	0	11,540,024	48,929,985	60,470,009

(3) ** Budget FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	6,051,730	1,448,602	-60,342	286,282	3,813,752	0	11,540,024	48,929,985	60,470,009
Revenues	10	24,715,078	7,345,485	1,669,550	10,585,043	16,091,141	0	60,406,297	26,403,216	86,809,513
Expenditures	11	24,278,242	7,325,719	1,658,146	10,499,579	15,783,940	0	59,545,626	25,579,306	85,124,932
Ending Fund Balance	12	6,488,566	1,468,368	-48,938	371,746	4,120,953	0	12,400,695	49,753,895	62,154,590

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 A P1

CITY OF Bettendorf

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,156,848	14,000						7,170,848	7,048,675	6,718,270
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	57,623							57,623	91,602	60,688
Fire Department	5	3,749,453							3,749,453	3,833,092	3,548,394
Ambulance	6								0	0	0
Building Inspections	7	451,188							451,188	392,632	391,350
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	11,415,112	14,000				0		11,429,112	11,366,001	10,718,702
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,063,620						1,063,620	916,995	1,354,272
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		255,000						255,000	255,000	254,229
Traffic Control and Safety	15		538,573						538,573	564,067	422,099
Snow Removal	16		749,004						749,004	716,289	1,318,835
Highway Engineering	17		434,492						434,492	458,523	316,356
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21	17,444	413,696						431,140	492,823	0
TOTAL *(lines 12 - 21)*	22	17,444	3,454,385				0		3,471,829	3,403,697	3,665,791
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,633,967	31,500						2,665,467	2,494,578	2,310,361
Museum, Band and Theater	32								0	0	0
Parks	33	1,373,653							1,373,653	1,360,029	1,214,857
Recreation	34	420,661							420,661	410,165	401,965
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	114,662							114,662	112,082	102,324
Other Culture and Recreation	37	77,600							77,600	77,600	63,223
TOTAL *(lines 31 - 37)*	38	4,620,543	31,500				0		4,652,043	4,454,454	4,092,730

Form 631 A P2

CITY OF Bettendorf

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	105,000	32,100						137,100	137,100	139,025
Economic Development	40	156,812		623,149					779,961	930,498	195,461
Housing and Urban Renewal	41								0	0	38,055
Planning & Zoning	42	354,507							354,507	373,447	436,428
Other Com & Econ Development	43	337,921							337,921	303,940	987,317
	44										
TOTAL *(lines 39 - 44)*	45	954,240	32,100	623,149			0		1,609,489	1,744,985	1,796,286
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	793,235							793,235	797,244	482,901
Clerk, Treasurer, & Finance Adm.	47	960,763							960,763	936,329	1,183,036
Elections	48	15,000							15,000	13,873	14,519
Legal Services & City Attorney	49	226,892							226,892	205,064	190,388
City Hall & General Buildings	50	1,050,773							1,050,773	1,024,232	1,018,297
Tort Liability	51	503,760							503,760	453,616	469,766
Other General Government	52	429,394							429,394	405,754	341,108
TOTAL *(lines 46 - 52)*	53	3,979,817	0	0			0		3,979,817	3,836,112	3,700,015
DEBT SERVICE	54	50,000		124,925	10,215,635				10,390,560	12,690,399	12,626,825
Gov Capital Projects	55	1,251,491	10,000			13,529,340			14,790,831	19,454,755	16,422,884
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	1,251,491	10,000	0		13,529,340	0		14,790,831	19,454,755	16,422,884
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	22,288,647	3,541,985	748,074	10,215,635	13,529,340	0		50,323,681	56,950,403	53,023,233
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59								0	0	0
Sewer Utility	60							3,899,070	3,899,070	3,743,948	3,513,126
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,080,327	2,080,327	2,044,268	1,935,860
Transit	65							1,994,455	1,994,455	2,108,923	2,057,609
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							1,345,865	1,345,865	1,249,234	947,423
Other Business Type (city hosp., ISF, parking, etc.)	69							15,143,409	15,143,409	7,416,628	14,097,468
Enterprise DEBT SERVICE	70							1,116,180	1,116,180	8,231,331	517,146
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							25,579,306	25,579,306	24,794,332	23,068,632
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	22,288,647	3,541,985	748,074	10,215,635	13,529,340	0	25,579,306	75,902,987	81,744,735	76,091,865
Regular Transfers Out	75	1,989,595	3,783,734		283,944	2,254,600			8,311,873	10,189,615	3,963,709
Internal **TIF** Loan / Repayment Transfers Out	76			910,072					910,072	1,036,898	1,081,192
Total ALL Transfers Out	77	1,989,595	3,783,734	910,072	283,944	2,254,600	0	0	9,221,945	11,226,513	5,044,901
Total Expenditures & Fund Transfers Out (lines 75+78)	78	24,278,242	7,325,719	1,658,146	10,499,579	15,783,940	0	25,579,306	85,124,932	92,971,248	81,136,766
Ending Fund Balance June 30	79	6,488,566	1,468,368	-48,938	371,746	4,120,953	0	49,753,895	62,154,590	60,470,009	75,866,973

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Bettendorf

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	10,865,722	3,552,872		9,875,865	0			24,294,459	23,804,801	22,963,633
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	10,865,722	3,552,872		9,875,865	0			24,294,459	23,804,801	22,963,633
Delinquent Property Taxes	4	6,000			5,000				11,000	11,000	6,806
TIF Revenues	5			1,669,550					1,669,550	1,943,186	2,027,720
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	395,201	129,366		347,389	0			871,956	834,941	730,513
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	365,000							365,000	365,000	356,342
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,425,000							1,425,000	1,450,000	1,490,407
Mobile Home Taxes	10	4,800	500		3,000				8,300	7,800	7,562
Hotel/Motel Taxes	11	750,000							750,000	750,000	728,153
Other ***Local Option Taxes***	12	3,048,212				2,032,141			5,080,353	4,980,738	4,828,170
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	5,988,213	129,866		350,389	2,032,141			8,500,609	8,388,479	8,141,147
Licenses & Permits	***14***	721,410						105,750	827,160	827,060	852,688
Use of Money & Property	***15***	276,250	15,800		50,000	83,000		91,800	516,850	511,750	544,669
Intergovernmental:											
Federal Grants & Reimbursements	***16***	148,500				4,060,000		520,387	4,728,887	2,782,156	1,437,538
Road Use Taxes	***17***		3,454,619						3,454,619	3,417,619	3,318,717
Other State Grants & Reimbursements	***18***	450,053	98,028	0	303,789	125,000		252,936	1,229,806	1,064,277	392,933
Local Grants & Reimbursements	***19***	179,200							179,200	233,646	177,040
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	777,753	3,552,647	0	303,789	4,185,000		773,323	9,592,512	7,497,698	5,326,228
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							3,564,510	3,564,510	3,266,658	3,174,513
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							2,146,134	2,146,134	2,083,310	2,025,806
Hospital	28								0	0	0
Transit	29							147,500	147,500	153,000	144,626
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,357,841	1,357,841	1,236,636	1,137,251
Other Fees & Charges for Service	33	578,995						12,198,064	12,777,059	12,291,036	11,519,606
Subtotal - Charges for Service *(lines 21 thru 33)*	34	578,995	0		0	0	0	19,414,049	19,993,044	19,030,640	18,001,802
Special Assessments	35	26,267				8,000			34,267	54,878	214,313
Miscellaneous	***36***	444,734	89,500			196,000		2,530,383	3,260,617	4,163,279	1,866,354
Other Financing Sources:											
Regular Operating Transfers In	37	4,329,734	4,800			1,402,000		2,575,339	8,311,873	10,189,615	3,963,709
Internal **TIF** Loan Transfers In	38							910,072	910,072	1,036,898	1,081,192
Subtotal ALL Operating Transfers In	39	4,329,734	4,800	0	0	1,402,000	0	3,485,411	9,221,945	11,226,513	5,044,901
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40	700,000				8,145,000			8,845,000	0	23,854,198
Proceeds of Capital Asset Sales	41					40,000		2,500	42,500	115,000	1,981,023
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	5,029,734	4,800	0	0	9,587,000	0	3,487,911	18,109,445	11,341,513	30,880,122
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)***	43	24,715,078	7,345,485	1,669,550	10,585,043	16,091,141	0	26,403,216	86,809,513	77,574,284	90,825,482
Beginning Fund Balance July 1	44	6,051,730	1,448,602	-60,342	286,282	3,813,752	0	48,929,985	60,470,009	75,866,973	66,178,257
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	30,766,808	8,794,087	1,609,208	10,871,325	19,904,893	0	75,333,201	147,279,522	153,441,257	157,003,739

Form 635.2A

CITY OF Bettendorf

Department of Management

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	10,865,722	3,552,872		9,875,865	0			24,294,459	23,804,801	22,963,633
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,865,722	3,552,872		9,875,865	0			24,294,459	23,804,801	22,963,633
Delinquent Property Taxes	4	6,000	0		5,000	0			11,000	11,000	6,806
TIF Revenues	5			1,669,550					1,669,550	1,943,186	2,027,720
Other City Taxes	6	5,988,213	129,866		350,389	2,032,141			8,500,609	8,388,479	8,141,147
Licenses & Permits	7	721,410	0					105,750	827,160	827,060	852,688
Use of Money and Property	8	276,250	15,800	0	50,000	83,000	0	91,800	516,850	511,750	544,669
Intergovernmental	9	777,753	3,552,647	0	303,789	4,185,000		773,323	9,592,512	7,497,698	5,326,228
Charges for Fees & Service	10	578,995	0		0	0	0	19,414,049	19,993,044	19,030,640	18,001,802
Special Assessments	11	26,267	0		0	8,000		0	34,267	54,878	214,313
Miscellaneous	12	444,734	89,500		0	196,000	0	2,530,383	3,260,617	4,163,279	1,866,354
Sub-Total Revenues	13	19,685,344	7,340,685	1,669,550	10,585,043	6,504,141	0	22,915,305	68,700,068	66,232,771	59,945,360
Other Financing Sources:											
Total Transfers In	14	4,329,734	4,800	0	0	1,402,000	0	3,485,411	9,221,945	11,226,513	5,044,901
Proceeds of Debt	15	700,000	0	0	0	8,145,000		0	8,845,000	0	23,854,198
Proceeds of Capital Asset Sales	16	0	0	0	0	40,000	0	2,500	42,500	115,000	1,981,023
Total Revenues and Other Sources	17	24,715,078	7,345,485	1,669,550	10,585,043	16,091,141	0	26,403,216	86,809,513	77,574,284	90,825,482
Expenditures & Other Financing Uses											
Public Safety	18	11,415,112	14,000	0			0		11,429,112	11,366,001	10,718,702
Public Works	19	17,444	3,454,385	0			0		3,471,829	3,403,697	3,665,791
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,620,543	31,500	0			0		4,652,043	4,454,454	4,092,730
Community and Economic Development	22	954,240	32,100	623,149			0		1,609,489	1,744,985	1,796,286
General Government	23	3,979,817	0	0			0		3,979,817	3,836,112	3,700,015
Debt Service	24	50,000	0	124,925	10,215,635		0		10,390,560	12,690,399	12,626,825
Capital Projects	25	1,251,491	10,000	0		13,529,340	0		14,790,831	19,454,755	16,422,884
Total Government Activities Expenditures	26	22,288,647	3,541,985	748,074	10,215,635	13,529,340	0		50,323,681	56,950,403	53,023,233
Business Type Proprietray: Enterprise & ISF	27							25,579,306	25,579,306	24,794,332	23,068,632
Total Gov & Bus Type Expenditures	28	22,288,647	3,541,985	748,074	10,215,635	13,529,340	0	25,579,306	75,902,987	81,744,735	76,091,865
Total Transfers Out	29	1,989,595	3,783,734	910,072	283,944	2,254,600	0	0	9,221,945	11,226,513	5,044,901
Total ALL Expenditures/Fund Transfers Out	30	24,278,242	7,325,719	1,658,146	10,499,579	15,783,940	0	25,579,306	85,124,932	92,971,248	81,136,766
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	436,836	19,766	11,404	85,464	307,201	0	823,910	1,684,581	-15,396,964	9,688,716
Beginning Fund Balance July 1	33	6,051,730	1,448,602	-60,342	286,282	3,813,752	0	48,929,985	60,470,009	75,866,973	66,178,257
Ending Fund Balance June 30	34	6,488,566	1,468,368	-48,938	371,746	4,120,953	0	49,753,895	62,154,590	60,470,009	75,866,973

Form 703

Department of Management

LONG TERM DEBT SCHEDULE

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Bettendorf

Fiscal Year 2016

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE								0
(2)	5/15/07 GO	5,095,000	5/15/07	250,000	140,938		390,938		390,938
(3)	6/1/08 GO	10,540,000	6/1/08	475,000	289,144		764,144		764,144
(4)	6/1/08 Sewer GO	2,505,000	6/1/08	125,000	76,744		201,744		201,744
(5)	6/1/08 Storm GO	2,510,000	6/1/08	125,000	76,944		201,944		201,944
(6)	8/29/08 TIF Notes	11,140,000	8/29/08	1,000,000	384,860		1,384,860	1,384,860	0
(7)	8/29/08 TIF Notes	2,675,000	8/29/08	100,000	68,913		168,913	168,913	0
(8)	3/15/09 GO	12,300,000	3/15/09	515,000	316,906		831,906		831,906
(9)	3/15/09 GO	700,000	3/15/09	35,000	21,706		56,706		56,706
(10)	3/15/09 GO	700,000	3/15/09	35,000	21,706		56,706		56,706
(11)	6/1/10 GO Solid Waste	765,000	6/1/10	130,000	3,250		133,250	133,250	0
(12)	6/1/10 GO	690,000	6/1/10	30,000	19,670		49,670		49,670
(13)	6/1/10 GO	13,710,000	6/1/10	620,000	384,875		1,004,875		1,004,875
(14)	6/1/10 GO Storm	2,540,000	6/1/10	115,000	71,245		186,245	186,245	0
(15)	6/1/10 GO Refunding	7,180,000	6/1/10	665,000	150,082		815,082		815,082
(16)	6/1/11 GO	15,235,000	6/1/11	730,000	555,263		1,285,263		1,285,263
(17)	6/1/11 GO Sewer	2,035,000	6/1/11	90,000	72,762		162,762	162,762	0
(18)	6/1/11 TIF Refunding	795,000	6/1/11	115,000	9,925		124,925	124,925	0
(19)	6/1/12 GO	11,340,000	6/1/12	530,000	350,913		880,913		880,913
(20)	6/1/12 GO	505,000	6/1/12	50,000	13,900		63,900		63,900
(21)	6/1/12 GO Refunding	2,145,000	6/1/12	235,000	59,250		294,250		294,250
(22)	6/1/12 GO Refunding	6,835,000	6/1/12	210,000	45,900		255,900		255,900
(23)	6/1/12 GO Refunding	6,835,000	6/1/12	295,000	69,900		364,900		364,900
(24)	6/1/12 Sewer Refunding	6,835,000	6/1/12	125,000	26,400		151,400		151,400
(25)	6/1/12 Storm Refunding	6,835,000	6/1/12	120,000	26,250		146,250	146,250	0
(26)	6/1/13 GO	9,985,000	6/1/13	440,000	309,150		749,150		749,150
(27)	6/1/13 GO	700,000	6/1/13	30,000	21,362		51,362		51,362
(28)	6/1/13 Storm GO	1,500,000	6/1/13	65,000	45,850		110,850		110,850
(29)	6/1/13 Museum GO	700,000	6/1/13	60,000	22,000		82,000		82,000
(30)	6/1/13 Sewer GO	1,500,000	6/1/13	65,000	45,850		110,850	110,850	0
			SUB-TOTAL	7,380,000	3,701,658	0	11,081,658	2,418,055	8,663,603

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2016

City Name: Bettendorf

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)	5/1/14 GO	18,770,000	5/1/14	365,000	652,050		1,017,050		1,017,050
(32)	5/1/14 GO	700,000	5/1/14	30,000	23,788		53,788		53,788
(33)	5/1/14 Go	700,000	5/1/14	30,000	23,788		53,788		53,788
(34)	5/1/14 GO Refunding	2,575,000	5/1/14	240,000	103,450		343,450		343,450
(35)	5/1/14 Sewer Refunding	1,425,000	5/1/14	135,000	57,125		192,125	192,125	0
(36)	7/1/15 GO	8,145,000	7//15	565,000	182,398		747,398	740,320	7,078
(37)	7/1/15 GO	700,000	7/1/15	70,000	14,497		84,497		84,497
(38)	7/1/15 Storm GO	2,035,000	7/1/15	45,000	47,133		92,133	92,133	0
(39)	7/1/15 Sewer GO	2,260,000	7/1/15	85,000	55,355		140,355	140,355	0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
			TOTALS	8,945,000	4,861,242	0	13,806,242	3,582,988	10,223,254